REDATUM

Area Delimited by County Of Bryan - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

| Compared                                      | Мау     |           |        |  |  |
|---|---------|-----------|--------|--|--|
| Metrics                                       | 2021    | 2021 2022 |        |  |  |
| Closed Listings                               | 46      | 58        | 26.09% |  |  |
| Pending Listings                              | 38      | 49        | 28.95% |  |  |
| New Listings                                  | 54      | 79        | 46.30% |  |  |
| Median List Price                             | 229,450 | 210,400   | -8.30% |  |  |
| Median Sale Price                             | 220,950 | 210,400   | -4.77% |  |  |
| Median Percent of Selling Price to List Price | 98.22%  | 100.00%   | 1.82%  |  |  |
| Median Days on Market to Sale                 | 5.00    | 5.00      | 0.00%  |  |  |
| End of Month Inventory                        | 72      | 83        | 15.28% |  |  |
| Months Supply of Inventory                    | 1.70    | 1.59      | -6.42% |  |  |

Absorption: Last 12 months, an Average of **52** Sales/Month Active Inventory as of May 31, 2022 = **83** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2022 rose **15.28%** to 83 existing homes available for sale. Over the last 12 months this area has had an average of 52 closed sales per month. This represents an unsold inventory index of **1.59** MSI for this period.

#### **Median Sale Price Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **4.77%** in May 2022 to \$210,400 versus the previous year at \$220,950.

#### **Median Days on Market Shortens**

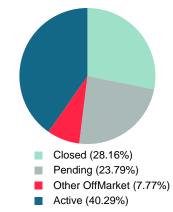
The median number of **5.00** days that homes spent on the market before selling decreased by 0.00 days or **0.00%** in May 2022 compared to last year's same month at **5.00** DOM.

#### Sales Success for May 2022 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 79 New Listings in May 2022, up **46.30%** from last year at 54. Furthermore, there were 58 Closed Listings this month versus last year at 46, a **26.09%** increase.

Closed versus Listed trends yielded a **73.4%** ratio, down from previous year's, May 2021, at **85.2%**, a **13.81%** downswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

| Pending Listings3New Listings4Inventory5Months Supply of Inventory6 |
|---|
| Inventory 5   |
| ······································                              |
| Months Supply of Inventory  |
| Months Supply of Inventory 6  |
| Median Days on Market to Sale 7                                     |
| Median List Price at Closing 8                                      |
| Median Sale Price at Closing 9                                      |
| Median Percent of Selling Price to List Price 10                    |
| Market Summary 11   |

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

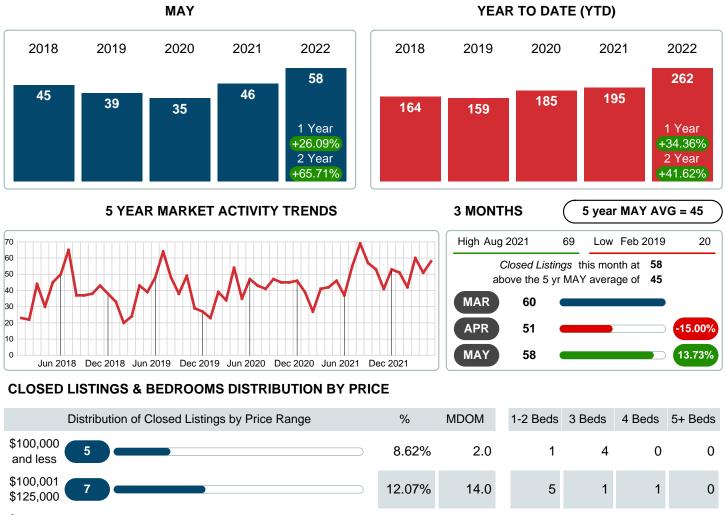
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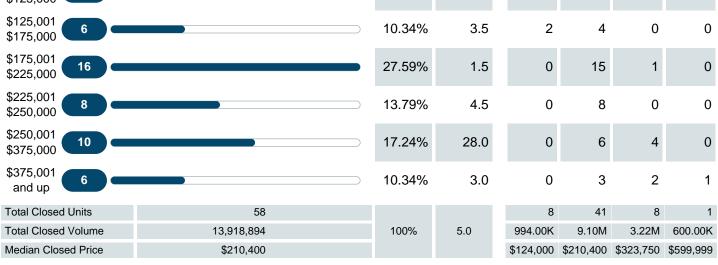


# REDATUM

## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

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and up

**Total Pending Units** 

**Total Pending Volume** 

Median Listing Price

Contact: MLS Technology Inc.

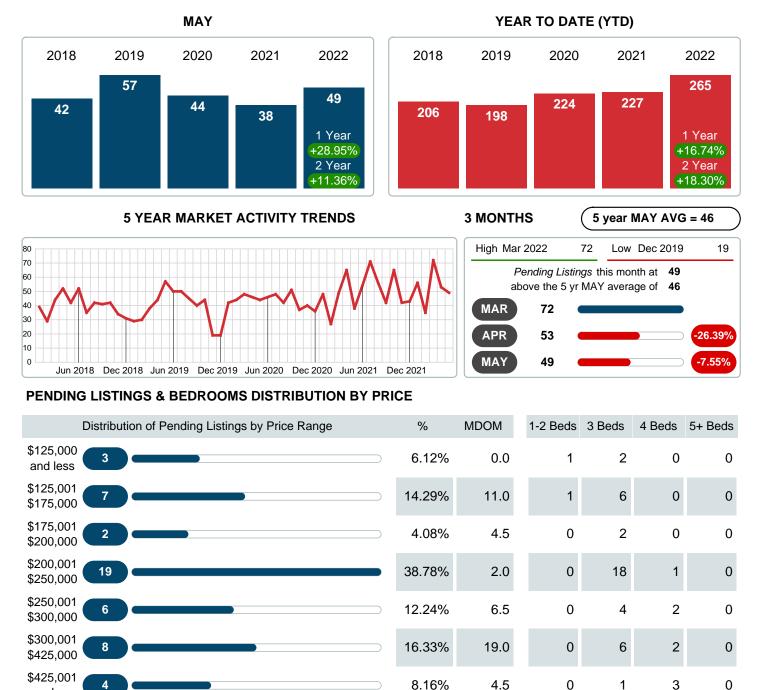
# May 2022

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## PENDING LISTINGS

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Phone: 918-663-7500

100%

5.0

49

13,411,850

\$225,000

0

\$0

0.00B

8

3.92M

2

264.40K

39

9.22M

Email: support@mlstechnology.com

\$132,200 \$219,000 \$366,250

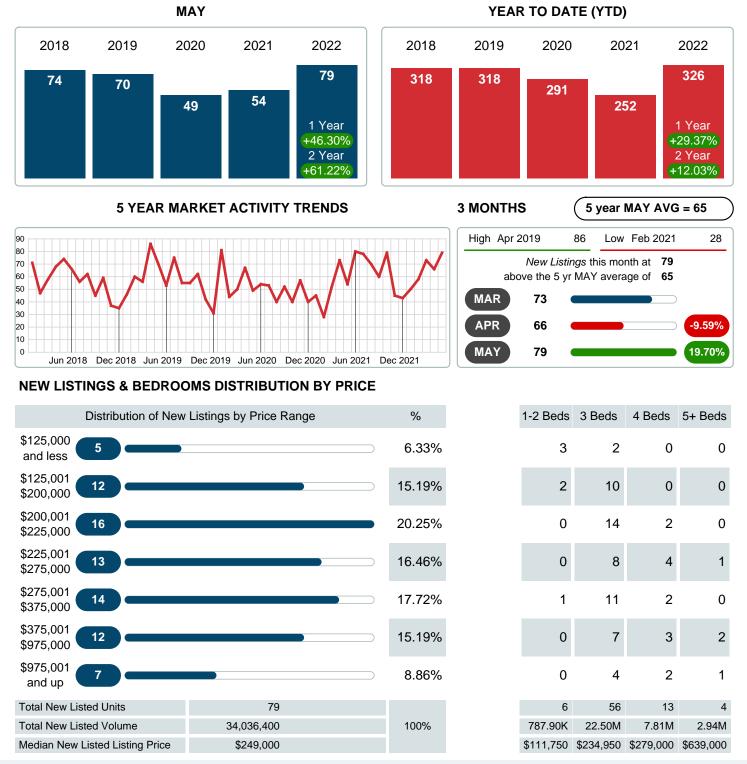
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### **NEW LISTINGS**

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\$1,375,001

and up

9

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

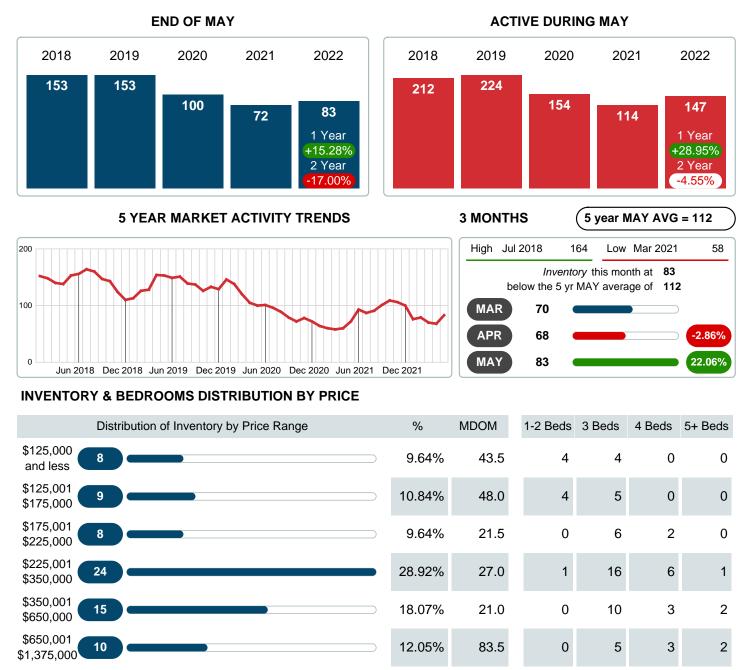
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## **ACTIVE INVENTORY**

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Phone: 918-663-7500

83

43,773,150

\$285,000

10.84%

100%

21.0

29.0

4

18

13.12M

2

7

6.14M

3

49

\$129,000 \$252,250 \$387,500 \$669,000

23.32M

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0

9

1.20M

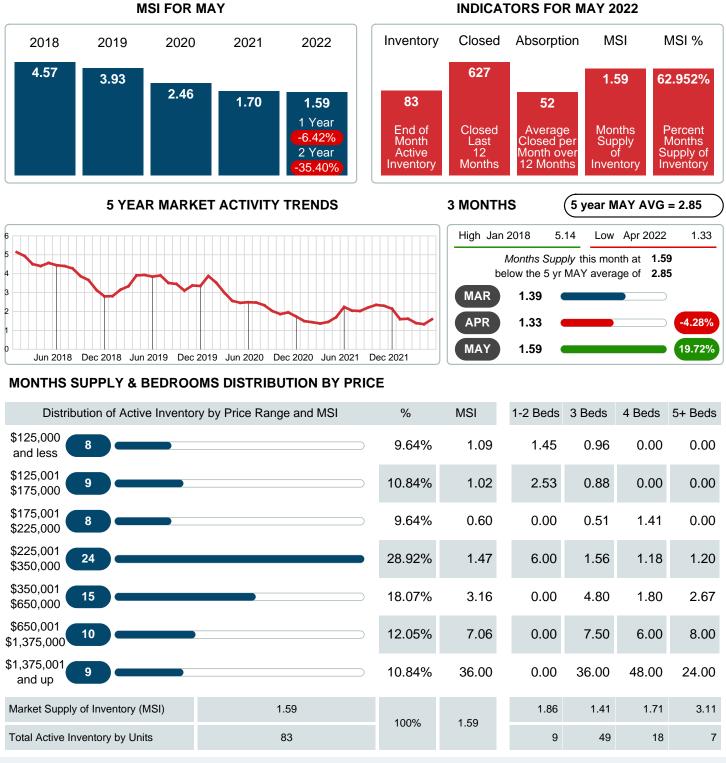
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## MONTHS SUPPLY of INVENTORY (MSI)

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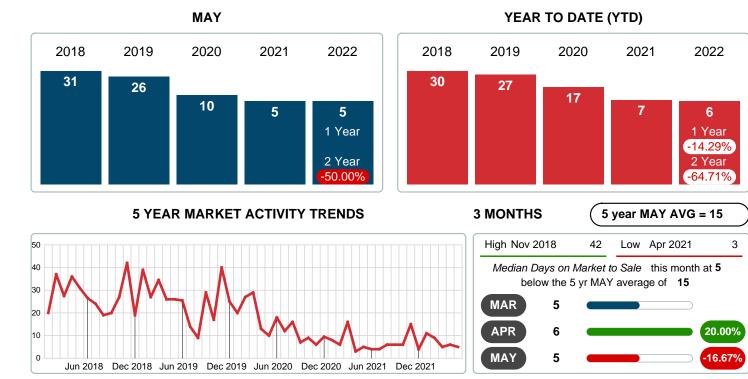
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## MEDIAN DAYS ON MARKET TO SALE

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#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Median Days on Market to Sale by Price Range | %      | MDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|--|--------|------|----------|--------|--------|---------|
| \$100,000 <b>5</b>   | 8.62%  | 2    | 2        | 3      | 0      | 0       |
| \$100,001 <b>7</b><br>\$125,000 <b>7</b>                     | 12.07% | 14   | 8        | 40     | 107    | 0       |
| \$125,001 <b>6</b><br>\$175,000 <b>6</b>                     | 10.34% | 4    | 16       | 3      | 0      | 0       |
| \$175,001<br>\$225,000 16                                    | 27.59% | 2    | 0        | 2      | 1      | 0       |
| \$225,001 <b>8</b><br>\$250,000 <b>8</b>                     | 13.79% | 5    | 0        | 5      | 0      | 0       |
| \$250,001<br>\$375,000                                       | 17.24% | 28   | 0        | 25     | 41     | 0       |
| \$375,001 6 and up   | 10.34% | 3    | 0        | 6      | 2      | 3       |
| Median Closed DOM 5  |        |      | 6        | 5      | 10     | 3       |
| Total Closed Units 58  | 100%   | 5.0  | 8        | 41     | 8      | 1       |
| Total Closed Volume 13,918,894                               |        |      | 994.00K  | 9.10M  | 3.22M  | 600.00K |
|  |        |      |          |        |        |         |

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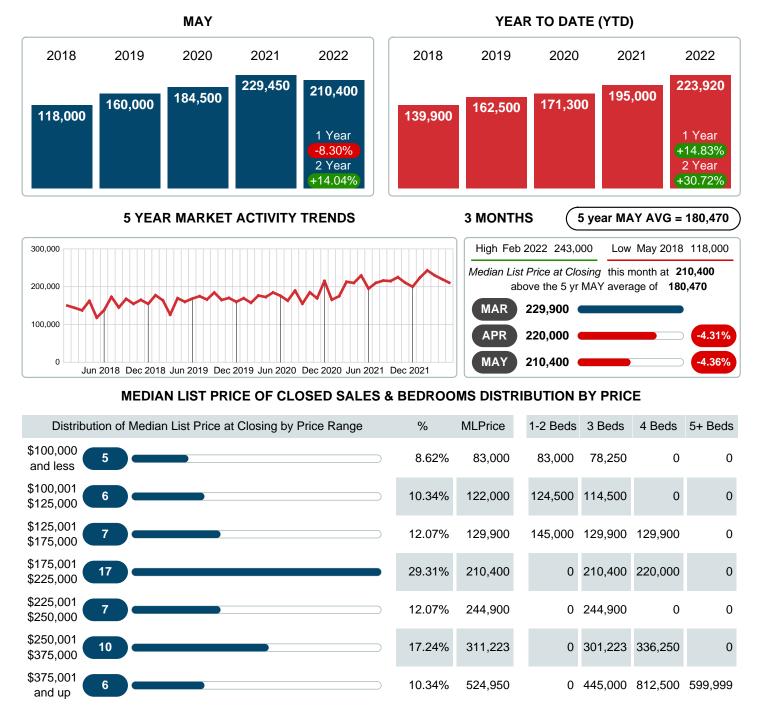
Median List Price

**Total Closed Units** 



## MEDIAN LIST PRICE AT CLOSING

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 Total Closed Volume
 13,941,091
 1.01M
 9.03M
 3.30M
 600.00K

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100%

210,400

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210,400

58

599,999

1

125,000

8

210,400

41

336,250

8

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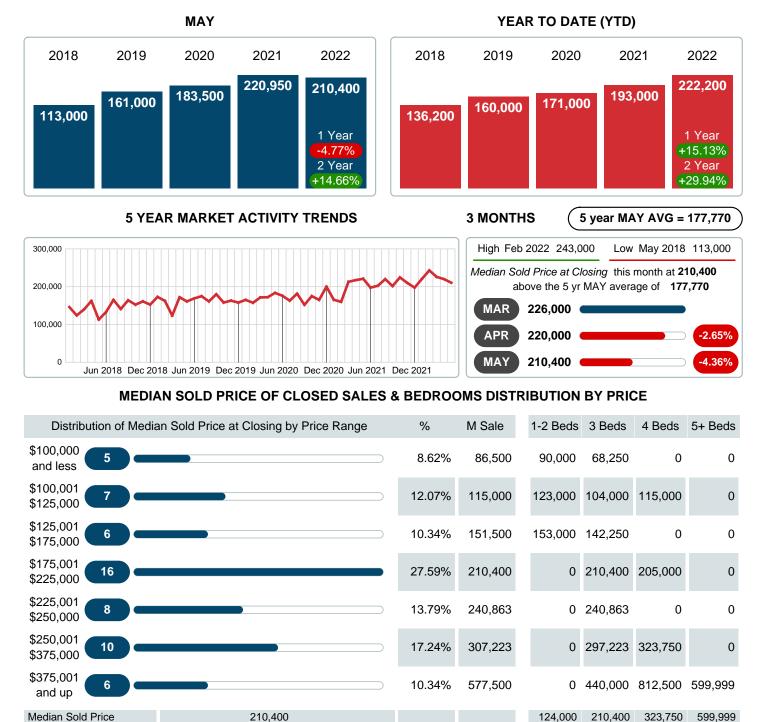
**Total Closed Units** 

**Total Closed Volume** 



## MEDIAN SOLD PRICE AT CLOSING

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58

13,918,894

100%

210,400

1

600.00K

8

3.22M

41

9.10M

8

994.00K

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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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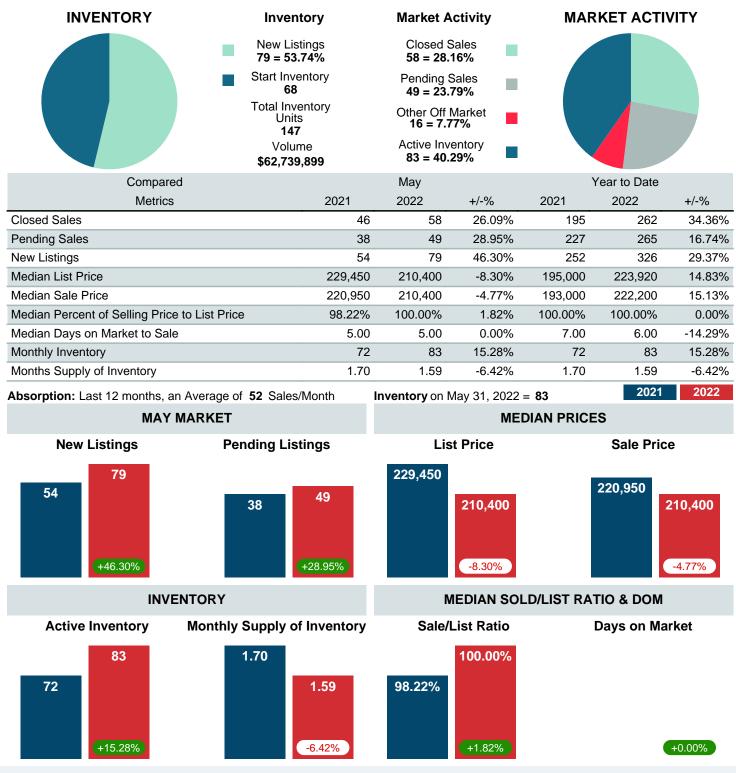
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## MARKET SUMMARY

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