May 2022

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	Мау				
Metrics	2021	2021 2022			
Closed Listings	79	82	3.80%		
Pending Listings	76	69	-9.21%		
New Listings	104	87	-16.35%		
Average List Price	240,384	228,286	-5.03%		
Average Sale Price	236,835	229,799	-2.97%		
Average Percent of Selling Price to List Price	100.19%	103.39%	3.19%		
Average Days on Market to Sale	16.34	22.91	40.22%		
End of Month Inventory	96	103	7.29%		
Months Supply of Inventory	1.33	1.27	-4.38%		

Absorption: Last 12 months, an Average of 81 Sales/Month Active Inventory as of May 31, 2022 = 103

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2022 rose 7.29% to 103 existing homes available for sale. Over the last 12 months this area has had an average of 81 closed sales per month. This represents an unsold inventory index of 1.27 MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 2.97% in May 2022 to \$229,799 versus the previous year at \$236,835.

Average Days on Market Lengthens

The average number of 22.91 days that homes spent on the market before selling increased by 6.57 days or 40.22% in May 2022 compared to last year's same month at 16.34 DOM.

Sales Success for May 2022 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 87 New Listings in May 2022, down 16.35% from last year at 104. Furthermore, there were 82 Closed Listings this month versus last year at 79, a 3.80% increase.

Closed versus Listed trends yielded a 94.3% ratio, up from previous year's, May 2021, at 76.0%, a 24.08% upswing. This will certainly create pressure on an increasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

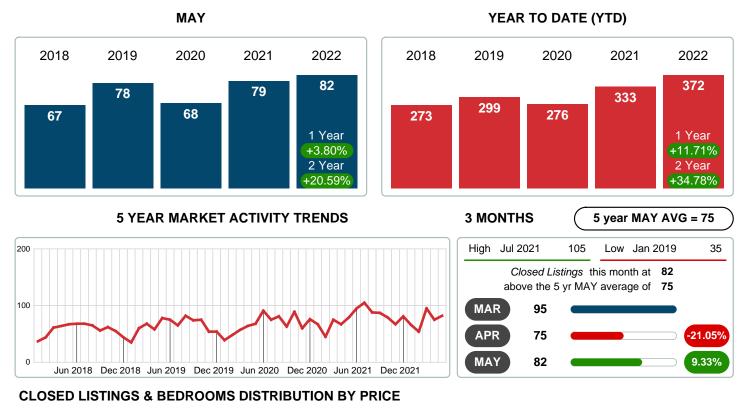
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REDATUM

CLOSED LISTINGS

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Distribution	of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 10 and less		12.20%	45.1	4	6	0	0
\$75,001 \$125,000 7		8.54%	19.4	2	3	2	0
\$125,001 \$150,000		12.20%	5.3	4	5	1	0
\$150,001 24 ••		29.27%	18.7	0	23	1	0
\$250,001 \$300,000		17.07%	16.2	0	12	2	0
\$300,001 6 \$375,000		7.32%	12.0	0	4	1	1
\$375,001 11 and up		13.41%	44.6	0	3	5	3
Total Closed Units	82			10	56	12	4
Total Closed Volume	18,843,492	100%	22.9	972.36K	11.94M	4.03M	1.89M
Average Closed Price	\$229,799			\$97,236	\$213,244	\$336,229	\$473,675

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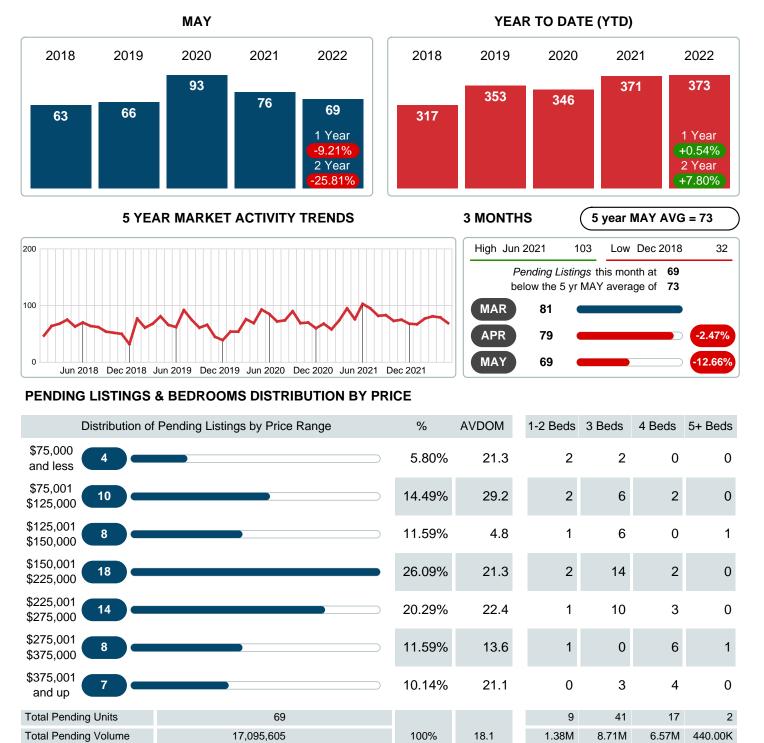
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$152,988 \$212,510 \$386,224 \$220,000

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\$250,606

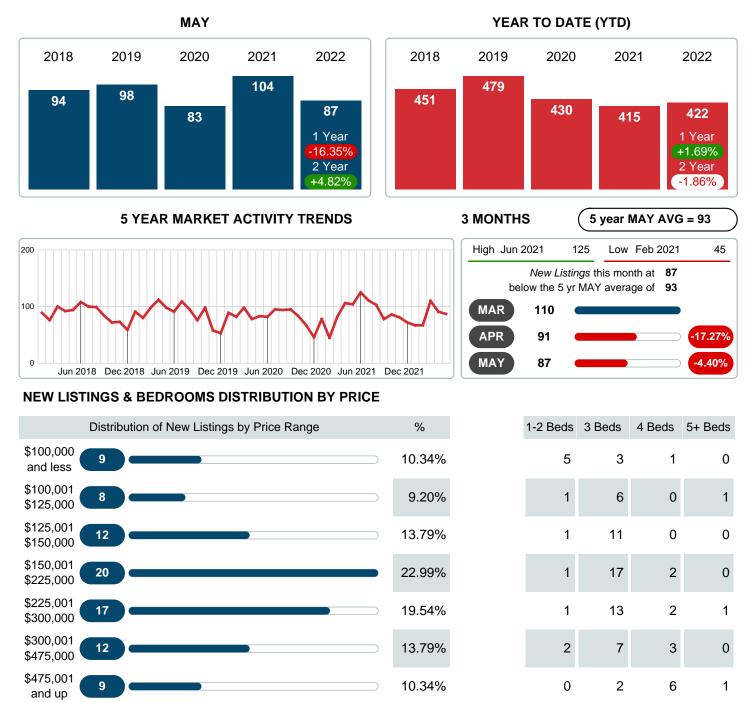
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NEW LISTINGS

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 11
 59
 14
 3

 1.73M
 13.55M
 6.81M
 3.67M

 \$157,718
 \$229,618
 \$486,479\$1,222,967

Average New Listed Listing Price Contact: MLS Technology Inc.

Total New Listed Units

Total New Listed Volume

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

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87

25,761,977

\$236,906

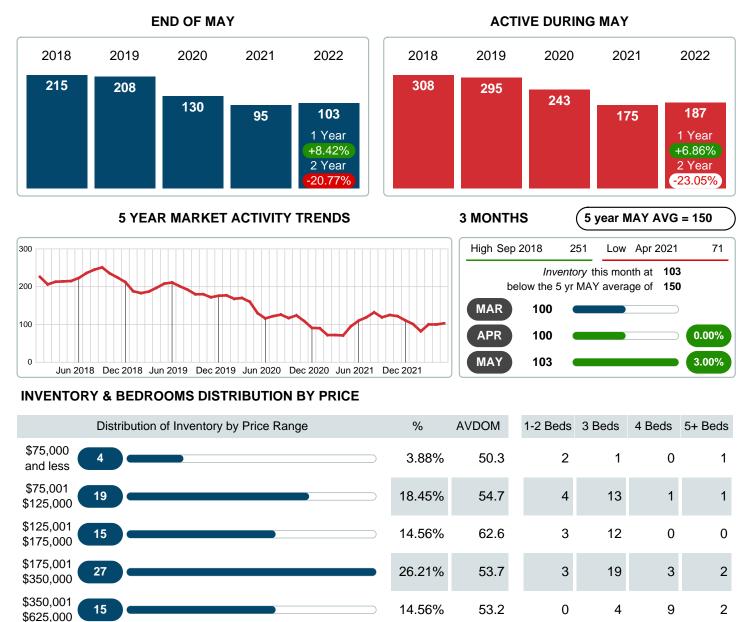
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ACTIVE INVENTORY

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Total Active Inventory by Volume

Average Active Inventory Listing Price

13

10

Total Active Inventory by Units

\$625,001

\$1,300,000 \$1,300,001

and up

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103

50,540,391

\$490,683

12.62%

9.71%

100%

107.6

61.5

62.5

Email: support@mlstechnology.com

5

3

57

\$210,608 \$360,277 \$558,859\$1,110,381

20.54M

1

0

13

2.74M

3

1

17

9.50M

4

6

16

17.77M

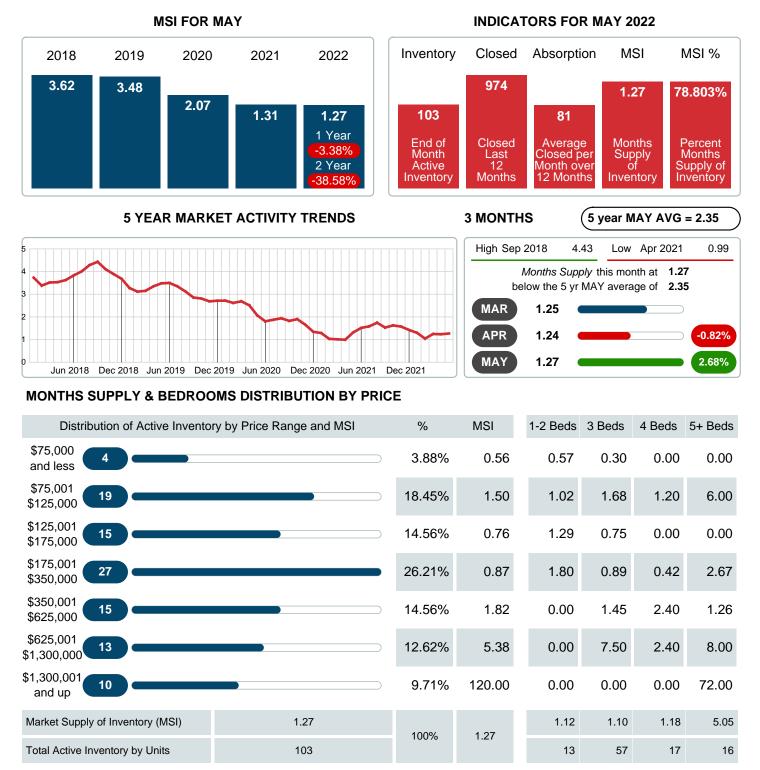
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MONTHS SUPPLY of INVENTORY (MSI)

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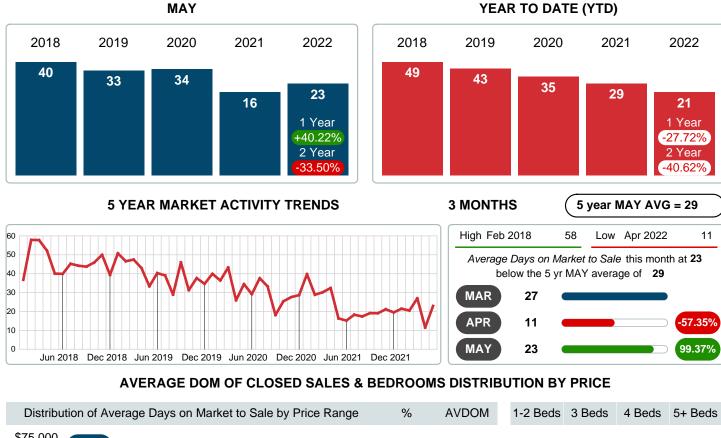
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AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average	e Days on Market to Gale by Thee Range	70		1 Z DCu3	0 Deus	4 DCu3	or beus
\$75,000 10 and less		12.20%	45	34	53	0	0
\$75,001 \$125,000 7		8.54%	19	32	4	31	0
\$125,001 \$150,000		12.20%	5	4	5	11	0
\$150,001 \$250,000 24		29.27%	19	0	12	165	0
\$250,001 \$300,000		17.07%	16	0	19	2	0
\$300,001 6 \$375,000		7.32%	12	0	7	1	45
\$375,001 11 and up		13.41%	45	0	10	45	78
Average Closed DOM	23			22	16	39	70
Total Closed Units	82	100%	23	10	56	12	4
Total Closed Volume	18,843,492			972.36K	11.94M	4.03M	1.89M

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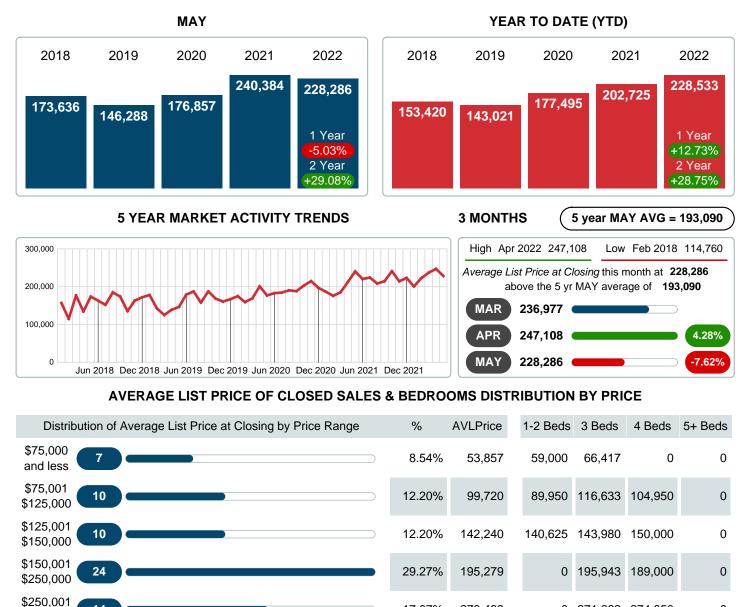
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AVERAGE LIST PRICE AT CLOSING

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Contact: MLS Technology Inc.

14

6

11

\$300,000 \$300.001

\$375,000 \$375,001

and up

Average List Price

Total Closed Units

Total Closed Volume

Phone: 918-663-7500

17.07%

7.32%

13.41%

100%

273,489

340,800

487,505

228,286

Email: support@mlstechnology.com

56

0 421,283

212,028

11.87M

97,840

978.40K

10

0 271,662 274,950

0 343,700 360,000 339,900

332,308

3.99M

505,780 513,300

12

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228,286

18,719,490

82

469,950

1.88M

4

0

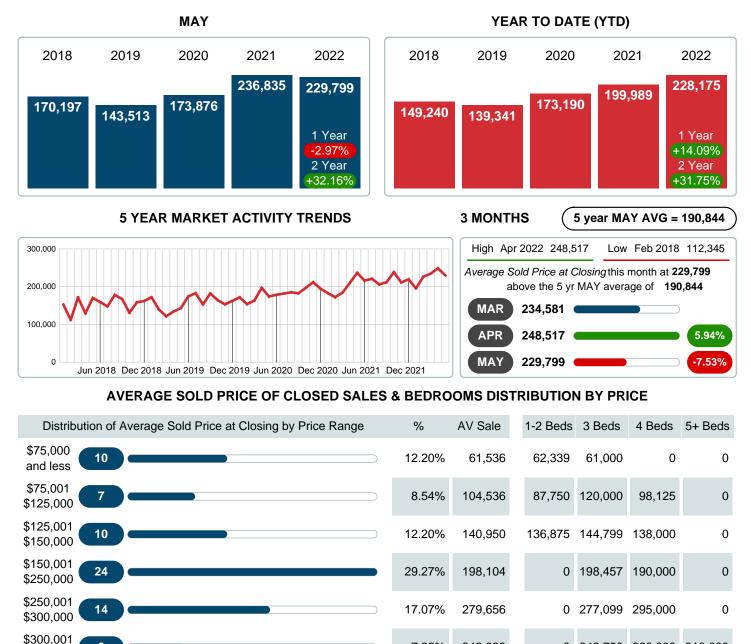
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AVERAGE SOLD PRICE AT CLOSING

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6

11

\$375,000 \$375,001

and up

Average Sold Price

Total Closed Units

Total Closed Volume

Phone: 918-663-7500

7.32%

13.41%

100%

342,833

487,291

229,799

Email: support@mlstechnology.com

56

405,000

213,244

11.94M

0

10

97,236

972.36K

0 346,750 360,000 310,000

336,229

512,100 528,233

12 4.03M

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229,799

18,843,492

82

473,675

1.89M

4

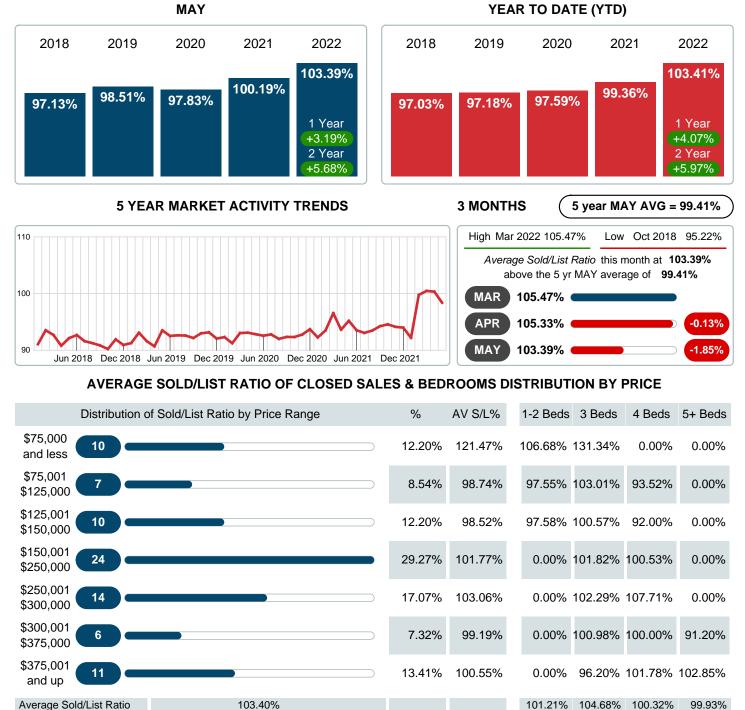
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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 103.40 %
 100%
 103.40 %
 104.08 %
 100.32 %

 82
 100%
 103.40 %
 10
 56
 12

 18,843,492
 972.36K
 11.94M
 4.03M

Contact: MLS Technology Inc.

Total Closed Units

Total Closed Volume

Phone: 918-663-7500

Email: support@mlstechnology.com

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4

1.89M

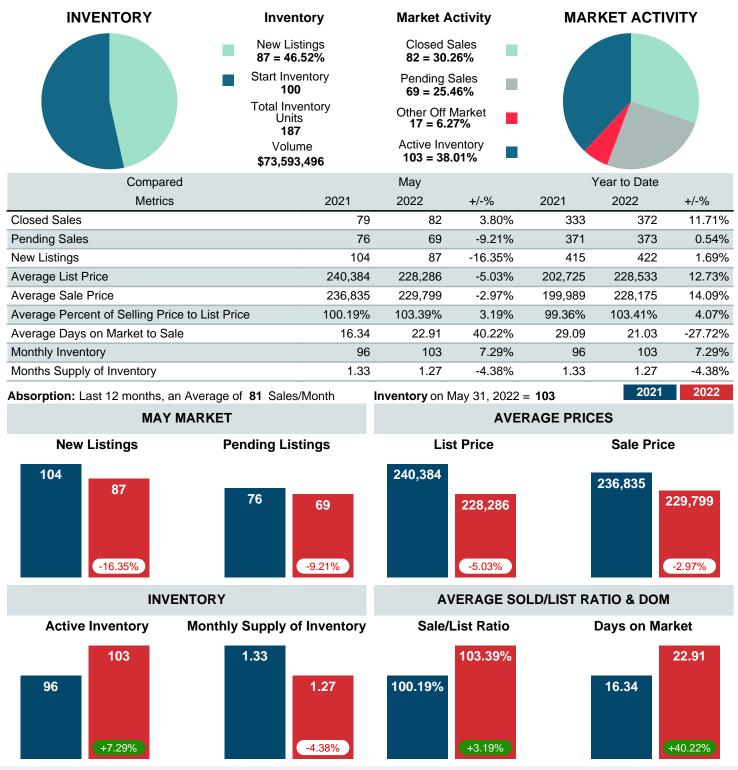
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MARKET SUMMARY

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