

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



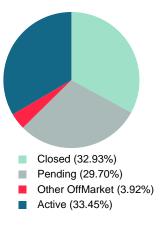
Last update: Aug 09, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared		May	
Metrics	2021	2022	+/-%
Closed Listings	1,582	1,538	-2.78%
Pending Listings	1,647	1,387	-15.79%
New Listings	1,877	1,634	-12.95%
Average List Price	257,997	296,703	15.00%
Average Sale Price	256,840	299,027	16.43%
Average Percent of Selling Price to List Price	99.63%	101.75%	2.12%
Average Days on Market to Sale	20.81	14.66	-29.56%
End of Month Inventory	1,527	1,562	2.29%
Months Supply of Inventory	1.05	1.05	-0.60%

Absorption: Last 12 months, an Average of **1,490** Sales/Month **Active Inventory** as of May 31, 2022 = **1,562**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2022 rose **2.29%** to 1,562 existing homes available for sale. Over the last 12 months this area has had an average of 1,490 closed sales per month. This represents an unsold inventory index of **1.05** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **16.43%** in May 2022 to \$299,027 versus the previous year at \$256,840.

Average Days on Market Shortens

The average number of **14.66** days that homes spent on the market before selling decreased by 6.15 days or **29.56%** in May 2022 compared to last year's same month at **20.81** DOM.

Sales Success for May 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,634 New Listings in May 2022, down **12.95%** from last year at 1,877. Furthermore, there were 1,538 Closed Listings this month versus last year at 1,582, a **-2.78%** decrease.

Closed versus Listed trends yielded a **94.1%** ratio, up from previous year's, May 2021, at **84.3%**, a **11.68%** upswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

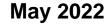
Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com





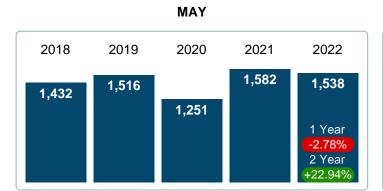
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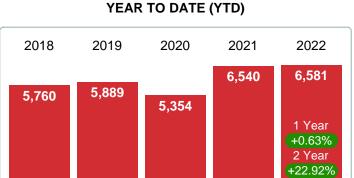


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CLOSED LISTINGS

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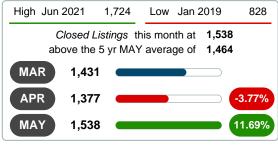


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAY AVG = 1,464





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dis	tribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	23	8.00%	22.0	69	49	4	1
\$100,001 \$150,000	53	9.95%	12.8	41	102	8	2
\$150,001 \$200,000	08	13.52%	8.8	24	161	23	0
\$200,001 \$275,000	25	27.63%	9.4	23	321	78	3
\$275,001 \$375,000	87	18.66%	12.9	11	141	125	10
\$375,001 \$500,000	88	12.22%	19.5	2	63	106	17
\$500,001 and up	54	10.01%	30.6	1	25	92	36
Total Closed Uni	its 1,538			171	862	436	69
Total Closed Vol	lume 459,903,436	100%	14.7	23.90M	209.66M	180.62M	45.72M
Average Closed	Price \$299,027			\$139,741	\$243,230	\$414,272	\$662,618



1,000

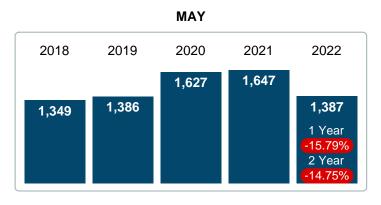
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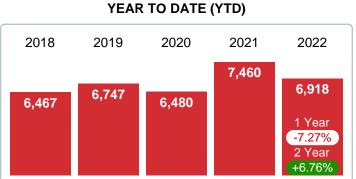


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PENDING LISTINGS

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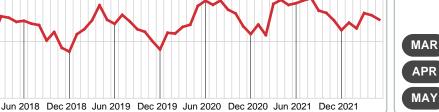




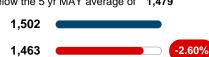
5 YEAR MARKET ACTIVITY TRENDS



1,387



3 MONTHS



(5 year MAY AVG = 1,479

822

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.58%	21.9	65	49	5	0
\$100,001 \$150,000		10.74%	14.9	42	102	4	1
\$150,001 \$200,000 215		15.50%	13.2	26	156	29	4
\$200,001 \$275,000		23.50%	13.5	16	219	81	10
\$275,001 \$375,000		18.96%	16.9	13	121	117	12
\$375,001 \$500,000		12.40%	22.2	7	59	89	17
\$500,001 and up)	10.31%	26.1	2	21	87	33
Total Pending Units	1,387			171	727	412	77
Total Pending Volume	410,114,378	100%	16.3	26.05M	175.32M	164.77M	43.97M
Average Listing Price	\$294,874			\$152,338	\$241,160	\$399,922	\$571,079



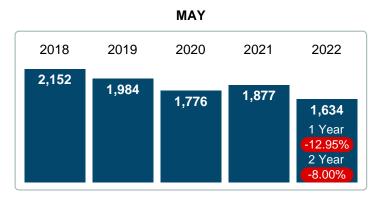
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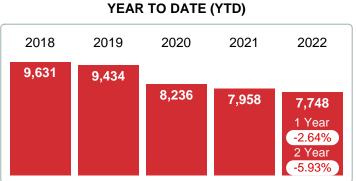


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NEW LISTINGS

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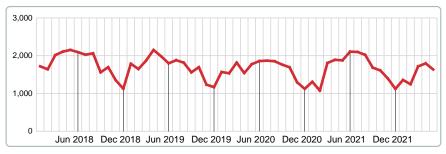


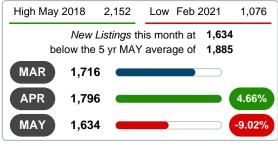


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year MAY AVG = 1,885





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New Listings by Price Range						
\$100,000 and less			7.83%			
\$100,001 \$150,000			11.51%			
\$150,001 \$200,000 238			14.57%			
\$200,001 \$275,000			23.19%			
\$275,001 \$375,000			18.91%			
\$375,001 \$525,000 215			13.16%			
\$525,001 and up			10.83%			
Total New Listed Units	1,634					
Total New Listed Volume	512,513,802		100%			
Average New Listed Listing Price	\$292,501					

1-2 Beds	3 Beds	4 Beds	5+ Beds
73	52	3	0
47	126	14	1
28	177	27	6
20	259	85	15
18	152	126	13
9	65	125	16
4	23	105	45
199	854	485	96
32.22M	209.31M	209.06M	61.93M
\$161,886	\$245,093	\$431,053	\$645,083

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



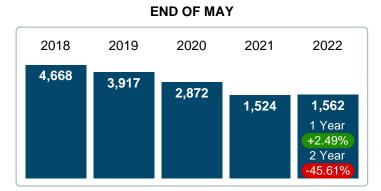
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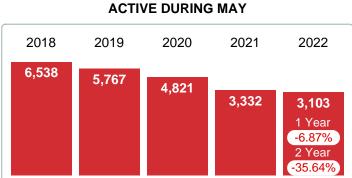


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ACTIVE INVENTORY

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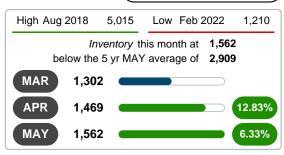




3 MONTHS

6,000 5,000 4,000 3,000 2,000 1,000 0 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

5 YEAR MARKET ACTIVITY TRENDS



(5 year MAY AVG = 2,909

INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Inventor	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		6.15%	91.1	57	36	2	1
\$75,001 \$150,000 228		14.60%	59.8	73	135	18	2
\$150,001 \$225,000		14.21%	40.8	32	147	38	5
\$225,001 \$375,000		26.38%	50.3	20	221	152	19
\$375,001 \$500,000		14.79%	68.2	8	71	131	21
\$500,001 \$725,000		13.76%	77.1	6	52	125	32
\$725,001 and up		10.12%	80.8	3	32	53	70
Total Active Inventory by Units	1,562			199	694	519	150
Total Active Inventory by Volume	666,377,356	100%	62.3	34.54M	217.30M	253.21M	161.33M
Average Active Inventory Listing Price	\$426,618			\$173,580	\$313,113	\$487,879\$	1,075,503



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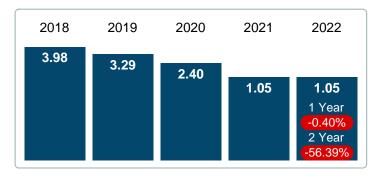


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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR MAY



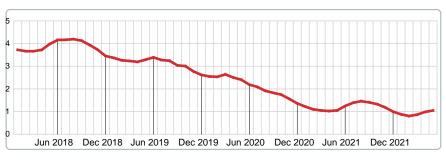
INDICATORS FOR MAY 2022

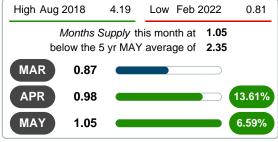


5 YEAR MARKET ACTIVITY TRENDS









MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		6.15%	1.18	1.30	1.11	0.46	1.50
\$75,001 \$150,000		14.60%	0.98	1.10	0.91	1.14	1.00
\$150,001 \$225,000		14.21%	0.54	0.87	0.47	0.67	1.18
\$225,001 \$375,000		26.38%	0.84	1.04	0.87	0.77	0.96
\$375,001 \$500,000 231		14.79%	1.45	1.85	1.60	1.44	1.11
\$500,001 \$725,000		13.76%	2.72	8.00	3.23	2.84	1.75
\$725,001 and up		10.12%	4.31	7.20	8.35	2.90	4.94
Market Supply of Inventory (MSI)	1.05	4000/	1.05	1.16	0.85	1.21	1.92
Total Active Inventory by Units	1,562	100%	1.05	199	694	519	150





10 0 Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

APR

MAY

15

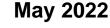
15

Distribution of Averag	e Days on Market to Sale by Price Ran	ge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			8.00%	22	21	18	81	88
\$100,001 \$150,000			9.95%	13	14	13	7	3
\$150,001 \$200,000			13.52%	9	13	6	20	0
\$200,001 \$275,000			27.63%	9	6	8	15	2
\$275,001 \$375,000			18.66%	13	21	10	15	18
\$375,001 \$500,000			12.22%	19	5	22	19	17
\$500,001 and up			10.01%	31	47	35	24	43
Average Closed DOM	15				16	11	19	31
Total Closed Units	1,538		100%	15	171	862	436	69
Total Closed Volume	459,903,436				23.90M	209.66M	180.62M	45.72M

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

-27.13%

0.85%





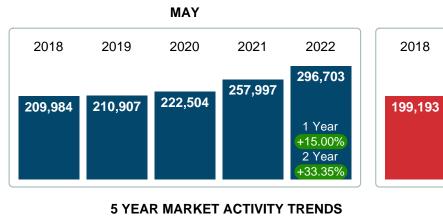
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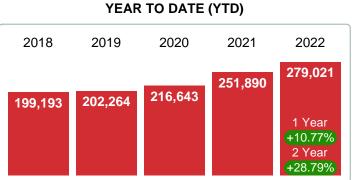


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AVERAGE LIST PRICE AT CLOSING

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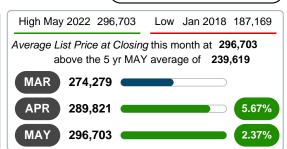




3 MONTHS

300,000 200,000 100,000

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021



5 year MAY AVG = 239,619

AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%		AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.67	7 %	71,479	70,968	79,762	74,850	31,099
\$100,001 \$150,000		12.22	2%	132,659	130,256	130,852	127,125	137,500
\$150,001 \$200,000		14.76	6%	180,307	161,208	173,521	179,739	0
\$200,001 \$275,000		25.94	1%	238,496	221,270	230,525	239,694	225,333
\$275,001 \$375,000 275		17.88	3%	321,079	297,175	313,533	318,401	316,870
\$375,001 \$500,000		12.09	9%	435,241	392,000	418,727	433,511	430,624
\$500,001 and up		9.43	3%	811,129	524,900	650,830	758,826	981,225
Average List Price	296,703				139,025	239,037	412,181	678,196
Total Closed Units	1,538	100%	, D	296,703	171	862	436	69
Total Closed Volume	456,329,283				23.77M	206.05M	179.71M	46.80M



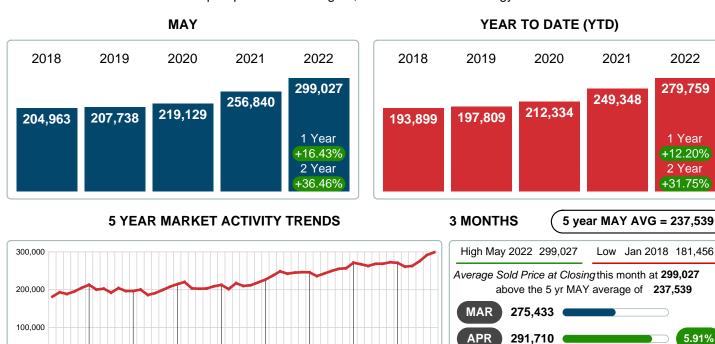
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AVERAGE SOLD PRICE AT CLOSING

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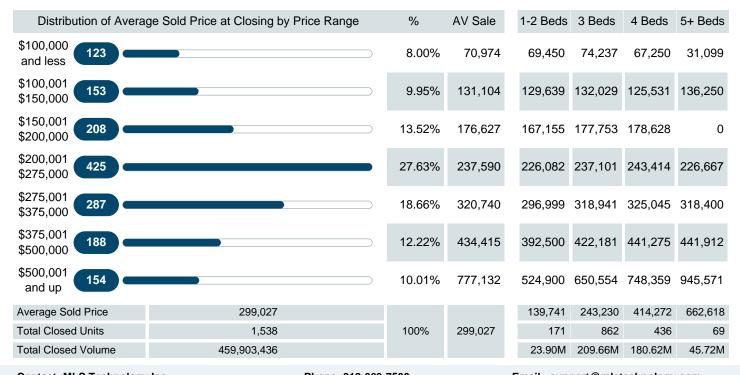


AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

MAY

299,027



Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

2.51%



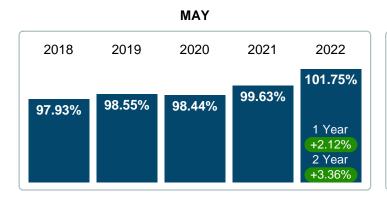
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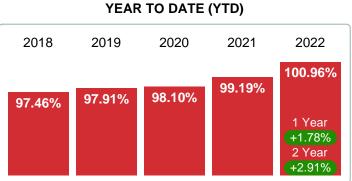


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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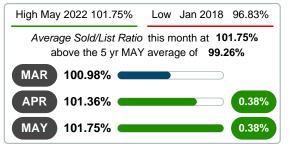


5 YEAR MARKET ACTIVITY TRENDS



5 year MAY AVG = 99.26%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	n of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.00%	98.70%	98.18%	99.81%	93.68%	100.00%
\$100,001 \$150,000		9.95%	100.89%	99.91%	101.27%	101.43%	99.07%
\$150,001 \$200,000		13.52%	102.72%	104.28%	102.91%	99.73%	0.00%
\$200,001 \$275,000		27.63%	103.07%	102.50%	103.12%	103.07%	101.86%
\$275,001 \$375,000		18.66%	102.07%	99.98%	102.07%	102.32%	101.42%
\$375,001 \$500,000		12.22%	101.73%	100.44%	101.04%	102.02%	102.70%
\$500,001 and up		10.01%	99.49%	100.00%	100.26%	99.93%	97.82%
Average Sold/List Ratio	101.70%			100.19%	102.27%	101.64%	99.79%
Total Closed Units	1,538	100%	101.70%	171	862	436	69
Total Closed Volume	459,903,436			23.90M	209.66M	180.62M	45.72M

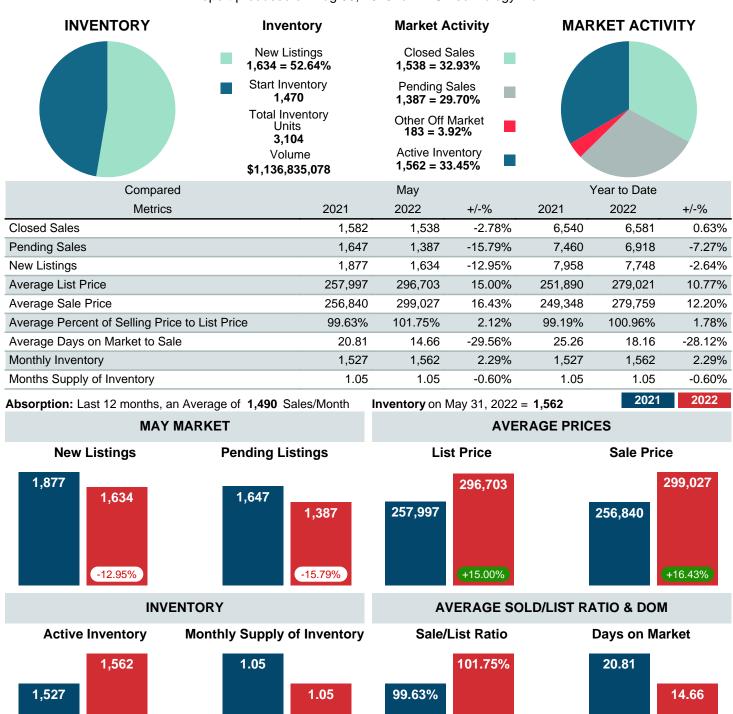


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MARKET SUMMARY

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Phone: 918-663-7500

-0.60%

+2.29%

Contact: MLS Technology Inc.

+2.12%

-29.56%

Email: support@mlstechnology.com