

Area Delimited by County Of Muskogee - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	Мау				
Metrics	2021	2022	+/-%		
Closed Listings	69	49	-28.99%		
Pending Listings	60	72	20.00%		
New Listings	67	79	17.91%		
Average List Price	140,150	197,912	41.21%		
Average Sale Price	137,824	198,045	43.69%		
Average Percent of Selling Price to List Price	96.34%	98.52%	2.26%		
Average Days on Market to Sale	18.64	20.02	7.42%		
End of Month Inventory	82	122	48.78%		
Months Supply of Inventory	1.36	2.10	54.54%		

Absorption: Last 12 months, an Average of 58 Sales/Month Active Inventory as of May 31, 2022 = 122

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2022 rose 48.78% to 122 existing homes available for sale. Over the last 12 months this area has had an average of 58 closed sales per month. This represents an unsold inventory index of 2.10 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 43.69% in May 2022 to \$198,045 versus the previous year at \$137,824.

#### Average Days on Market Lengthens

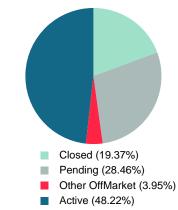
The average number of 20.02 days that homes spent on the market before selling increased by 1.38 days or 7.42% in May 2022 compared to last year's same month at 18.64 DOM.

#### Sales Success for May 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month

There were 79 New Listings in May 2022, up 17.91% from last year at 67. Furthermore, there were 49 Closed Listings this month versus last year at 69, a -28.99% decrease.

Closed versus Listed trends yielded a 62.0% ratio, down from previous year's, May 2021, at 103.0%, a 39.77% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

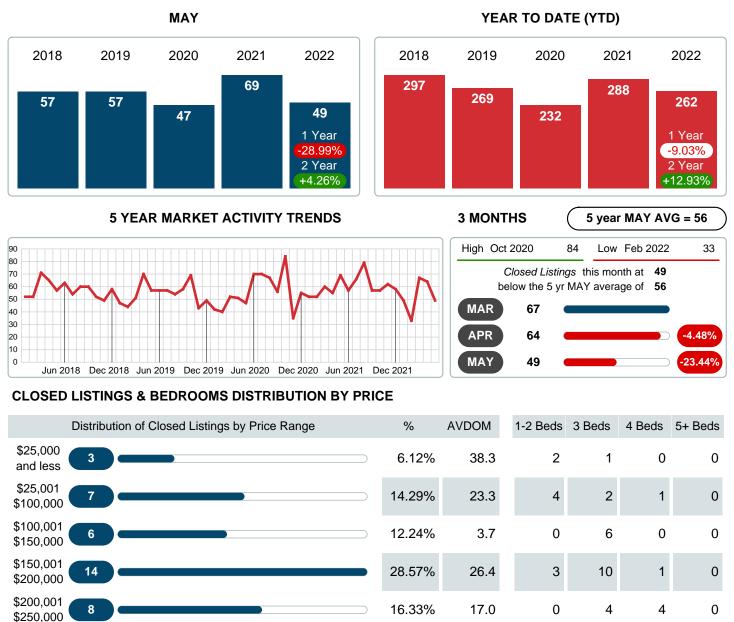
# May 2022

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### **CLOSED LISTINGS**

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6

5

\$250,001

\$350,000 \$350,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

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12.24%

10.20%

100%

9.7

23.6

20.0

0

0

9

759.90K

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2

2

27

\$84,433 \$189,737 \$258,855 \$487,000

5.12M

3

2

11

2.85M

1

1

2

974.00K

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49

9,704,200

\$198,045

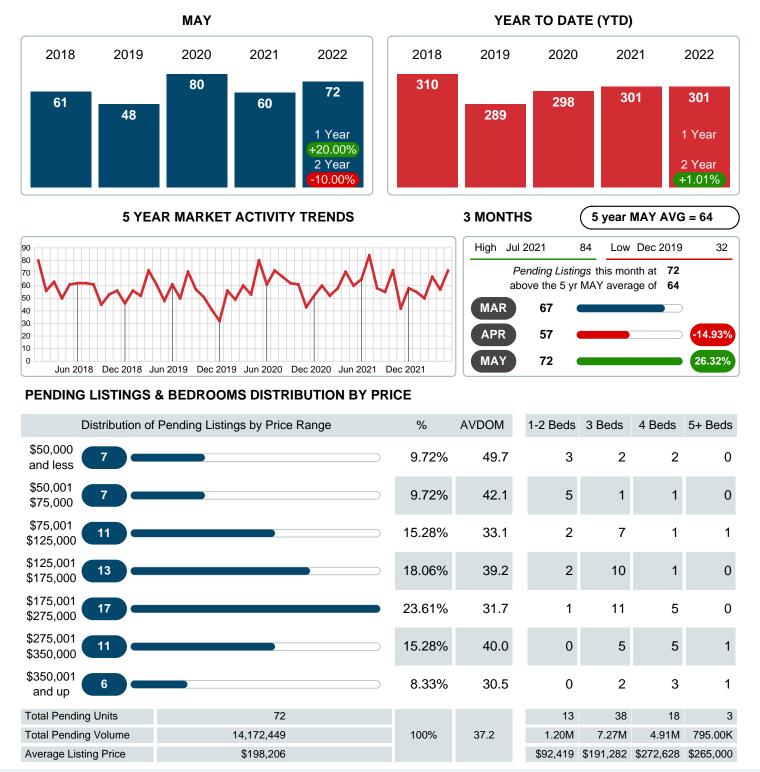
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### PENDING LISTINGS

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MAY

RELLDATUM

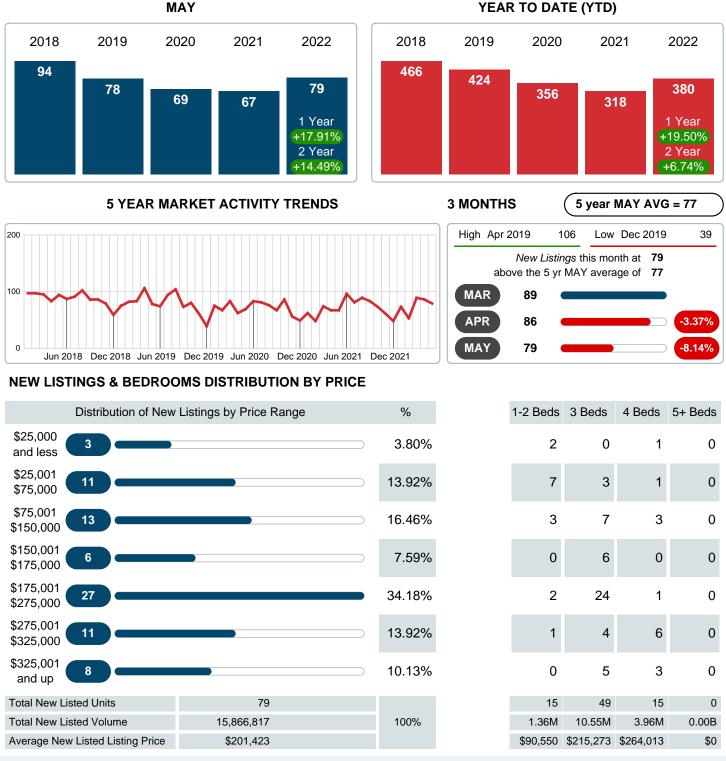
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### **NEW LISTINGS**

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Phone: 918-663-7500

Email: support@mlstechnology.com

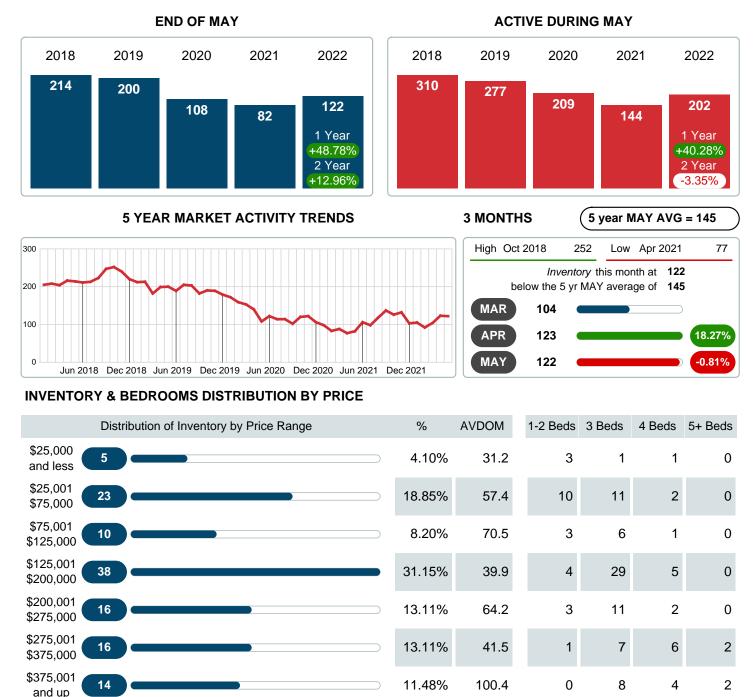
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## **ACTIVE INVENTORY**

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Contact: MLS Technology Inc.

Total Active Inventory by Units

Total Active Inventory by Volume

Average Active Inventory Listing Price

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100%

55.7

122

26,650,265

\$218,445

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15.63M

73

\$97,646 \$214,160 \$289,005 \$651,000

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24

2.34M

4

2.60M

21

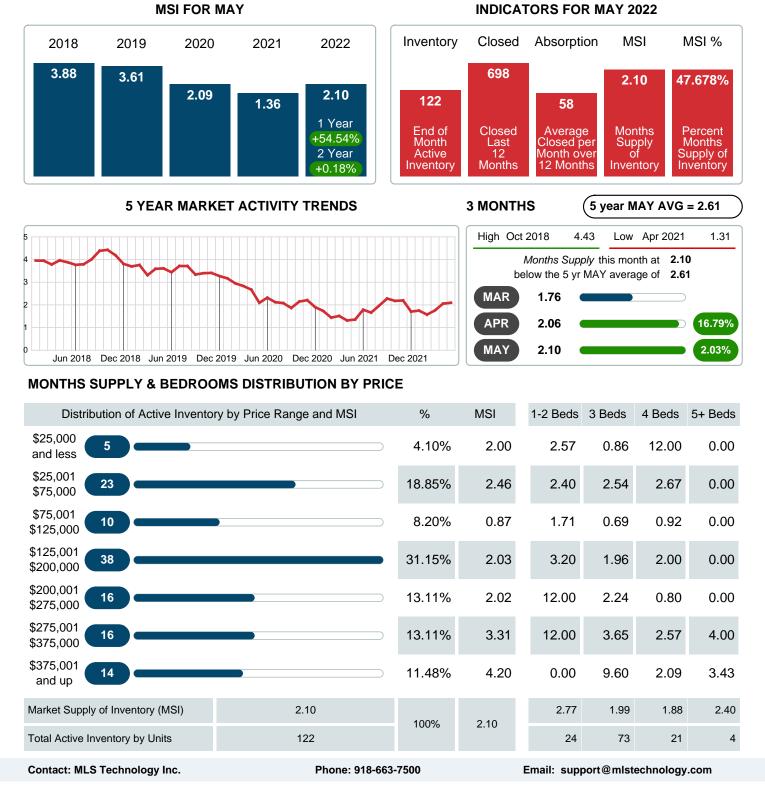
6.07M

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## MONTHS SUPPLY of INVENTORY (MSI)

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## AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average Days on Marke	et to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 3 and less		6.12%	38	47	22	0	0
\$25,001 \$100,000 7		14.29%	23	24	25	19	0
\$100,001 <b>6</b>		12.24%	4	0	4	0	0
\$150,001 \$200,000 <b>14</b>		28.57%	26	54	18	22	0
\$200,001 <b>8</b>		16.33%	17	0	12	22	0
\$250,001 <b>6</b>		12.24%	10	0	24	3	3
\$350,001 <b>5</b>	)	10.20%	24	0	22	28	19
Average Closed DOM	20			39	15	17	11
Total Closed Units	49	100%	20	9	27	11	2
Total Closed Volume	9,704,200			759.90K	5.12M	2.85M	974.00K

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## AVERAGE LIST PRICE AT CLOSING

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\$25,000 and less 2.04% 24,900 31,200 33,500 0	0
\$25,001 10 20.41% 63,640 61,850 82,500 53,000	0
\$100,001 7 14.29% 131,671 0 128,633 0 \$150,000	0
\$150,001 14 28.57% 176,979 167,333 166,670 184,900	0
\$200,001 <b>5 10.20%</b> 235,920 <b>0</b> 213,450 239,700	0
\$250,001 <b>7 14.29%</b> 292,071 <b>0</b> 306,000 286,167 315,0	00
\$350,001 5 10.20% 482,580 0 474,500 406,950 650,0	00
Average List Price 197,912 90,200 187,104 260,827 482,8	00
Total Closed Units 49 100% 197,912 9 27 11	2
Total Closed Volume 9,697,700 811.80K 5.05M 2.87M 965.0	0K

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## AVERAGE SOLD PRICE AT CLOSING

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Distribution of Average	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$25,000 <b>3</b>		$\supset$	6.12%	21,500	22,250	20,000	0	0	
\$25,001 \$100,000 <b>7</b>		$\supset$	14.29%	61,700	56,725	80,000	45,000	0	
\$100,001 6 \$150,000 6		$\supset$	12.24%	126,833	0	126,833	0	0	
\$150,001 \$200,000		•	28.57%	171,714	162,833	173,950	176,000	0	
\$200,001 <b>8</b>		$\supset$	16.33%	229,275	0	223,850	234,700	0	
\$250,001 6 <b>6</b>		$\supset$	12.24%	300,100	0	304,000	289,533	324,000	
\$350,001 5 -		$\supset$	10.20%	481,600	0	469,500	409,500	650,000	
Average Sold Price	198,045				84,433	189,737	258,855	487,000	
Total Closed Units	49		100%	198,045	9	27	11	2	
Total Closed Volume	9,704,200					759.90K	5.12M	2.85M	974.00K

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\$100,001

\$150,000 \$150,001

\$200,000 \$200,001

\$250,000

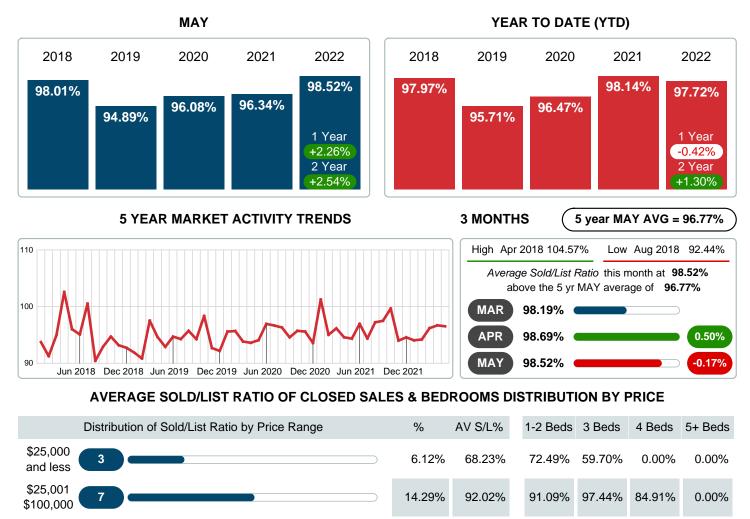
6

14

8

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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12.24%

28.57%

16.33%

98.63%

104.88%

101.87%

0.00%

97.32% 108.11%

0.00% 105.54%

98.63%

0.00%

95.19%

98.19%

0.00%

0.00%

0.00%

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2

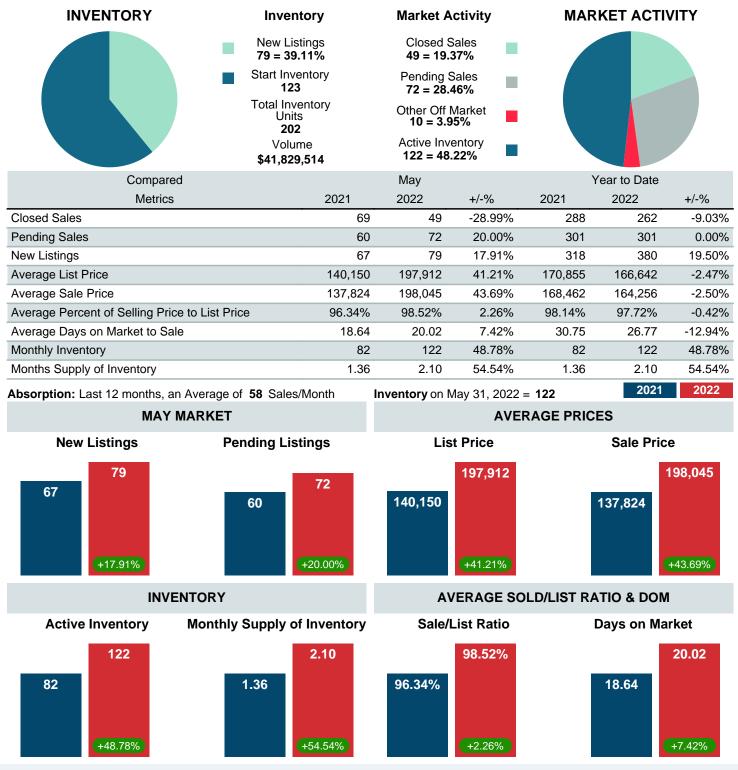
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## MARKET SUMMARY

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