

Area Delimited by County Of Tulsa - Residential Property Type



Last update: Aug 09, 2023

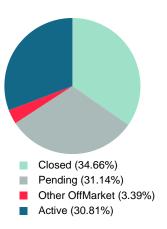
MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	May					
Metrics	2021	2022	+/-%			
Closed Listings	1,099	1,053	-4.19%			
Pending Listings	1,122	946	-15.69%			
New Listings	1,273	1,099	-13.67%			
Average List Price	263,746	305,090	15.68%			
Average Sale Price	262,249	308,489	17.63%			
Average Percent of Selling Price to List Price	99.45%	101.95%	2.51%			
Average Days on Market to Sale	22.84	12.31	-46.10%			
End of Month Inventory	1,002	936	-6.59%			
Months Supply of Inventory	1.00	0.92	-8.27%			

Absorption: Last 12 months, an Average of 1,016 Sales/Month

Active Inventory as of May 31, 2022 = 936



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2022 decreased **6.59%** to 936 existing homes available for sale. Over the last 12 months this area has had an average of 1,016 closed sales per month. This represents an unsold inventory index of **0.92** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **17.63%** in May 2022 to \$308,489 versus the previous year at \$262,249.

Average Days on Market Shortens

The average number of **12.31** days that homes spent on the market before selling decreased by 10.53 days or **46.10%** in May 2022 compared to last year's same month at **22.84** DOM.

Sales Success for May 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,099 New Listings in May 2022, down 13.67% from last year at 1,273. Furthermore, there were 1,053 Closed Listings this month versus last year at 1,099, a -4.19% decrease.

Closed versus Listed trends yielded a **95.8%** ratio, up from previous year's, May 2021, at **86.3%**, a **10.98%** upswing. This will certainly create pressure on a decreasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500





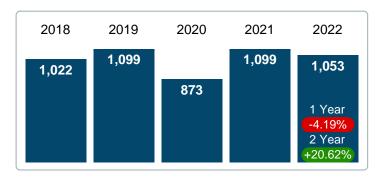


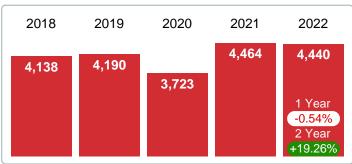
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CLOSED LISTINGS

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MAY YEAR TO DATE (YTD)



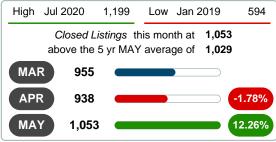


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

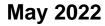
5 year MAY AVG = 1,029





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	81	7.69%	12.6	50	30	1	0
\$100,001 \$150,000	98	9.31%	10.6	28	66	4	0
\$150,001 \$200,000	138	13.11%	7.2	20	103	15	0
\$200,001 \$300,000	339	32.19%	7.4	25	235	73	6
\$300,001 \$375,000	149	14.15%	12.2	3	69	73	4
\$375,001 \$500,000	134	12.73%	15.5	1	37	81	15
\$500,001 and up	114	10.83%	30.7	0	18	73	23
Total Closed	d Units 1,053			127	558	320	48
Total Close	d Volume 324,838,724	100%	12.3	18.05M	136.94M	137.68M	32.16M
Average Clo	sed Price \$308,489			\$142,160	\$245,412	\$430,254	\$670,062



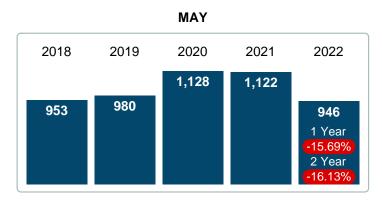


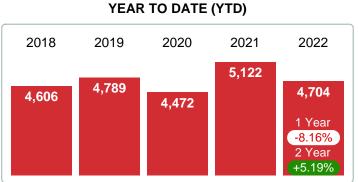


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PENDING LISTINGS

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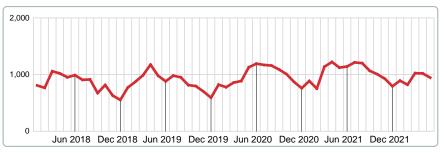


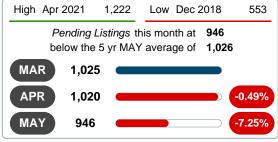


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year MAY AVG = 1,026





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Ra	ange	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			8.77%	16.6	45	35	3	0
\$100,001 \$150,000			9.20%	10.0	25	61	1	0
\$150,001 \$200,000			15.22%	11.2	19	107	16	2
\$200,001 \$275,000			23.89%	12.7	11	143	64	8
\$275,001 \$375,000			19.66%	15.4	12	83	83	8
\$375,001 \$525,000			13.64%	22.4	4	34	73	18
\$525,001 91 91			9.62%	24.3	2	12	53	24
Total Pending Units	946				118	475	293	60
Total Pending Volume	286,334,613		100%	15.4	18.82M	113.28M	119.40M	34.83M
Average Listing Price	\$302,701				\$159,528	\$238,485	\$407,500	\$580,537



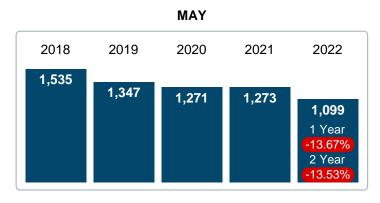


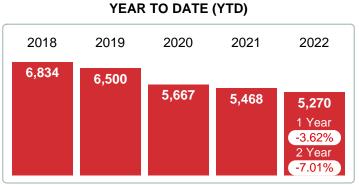


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NEW LISTINGS

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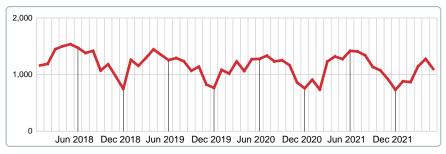


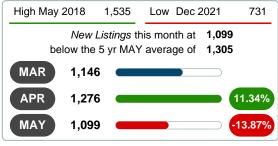


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year MAY AVG = 1,305





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	%	
\$100,000 and less		7.10%
\$100,001 \$150,000		10.01%
\$150,001 \$200,000		14.83%
\$200,001 \$275,000 261		23.75%
\$275,001 \$375,000		20.02%
\$375,001 \$525,000		12.83%
\$525,001 and up		11.46%
Total New Listed Units	1,099	
Total New Listed Volume	349,691,661	100%
Average New Listed Listing Price	\$303,554	

1-2 Beds	3 Beds	4 Beds	5+ Beds
48	29	1	0
30	73	7	0
23	121	16	3
12	174	62	13
14	101	98	7
5	35	87	14
3	11	77	35
135	544	348	72
22.04M	130.55M	153.48M	43.62M
\$163,255	\$239,979	\$441,043	\$605,839

Contact: MLS Technology Inc.

Phone: 918-663-7500



Area Delimited by County Of Tulsa - Residential Property Type

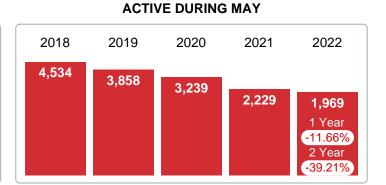


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ACTIVE INVENTORY

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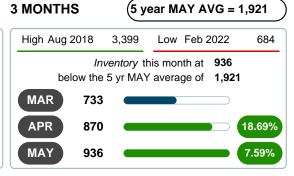
2018 2019 2020 2021 2022 3,220 2,541 1,909 998 936 1 Year -6.21% 2 Year -50.97%



4,000 3,000 2,000 1,000

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

5 YEAR MARKET ACTIVITY TRENDS



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 78 and less		8.33%	94.2	49	28	1	0
\$100,001 \$175,000		12.50%	37.2	26	77	13	1
\$175,001 \$250,000		15.92%	30.0	16	97	31	5
\$250,001 \$375,000		22.65%	43.8	7	99	100	6
\$375,001 \$525,000		18.59%	60.0	3	49	109	13
\$525,001 \$725,000		12.07%	80.9	2	19	69	23
\$725,001 93 and up		9.94%	69.8	0	7	38	48
Total Active Inventory by Units	936			103	376	361	96
Total Active Inventory by Volume	416,825,458	100%	55.1	15.05M	107.29M	180.52M	113.96M
Average Active Inventory Listing Price	\$445,326			\$146,105	\$285,351	\$500,067\$	51,187,088







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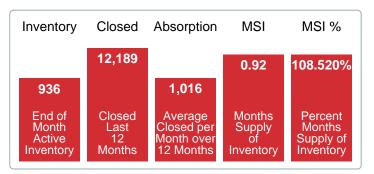
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR MAY

2018 2019 2020 2021 2022 3.87 3.03 2.32 1.00 0.92 1 Year -7.90% 2 Year -60.31%

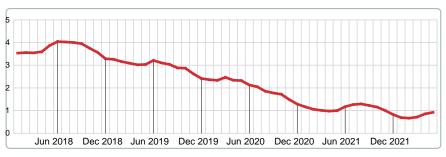
INDICATORS FOR MAY 2022

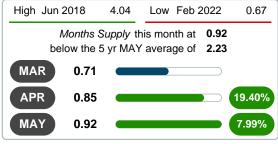


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.33%	0.85	0.98	0.75	0.24	0.00
\$100,001 \$175,000		12.50%	0.58	0.66	0.53	0.87	0.86
\$175,001 \$250,000		15.92%	0.53	0.71	0.50	0.54	1.15
\$250,001 \$375,000		22.65%	0.86	0.71	0.92	0.87	0.44
\$375,001 \$525,000		18.59%	1.42	0.92	1.56	1.53	0.79
\$525,001 \$725,000		12.07%	2.53	12.00	2.65	2.65	2.01
\$725,001 93 and up		9.94%	3.21	0.00	2.15	2.65	4.27
Market Supply of Inventory (MSI)	0.92	1000/	0.02	0.82	0.71	1.19	1.64
Total Active Inventory by Units	936	100%	% 0.92	103	376	361	96

Contact: MLS Technology Inc.

Phone: 918-663-7500



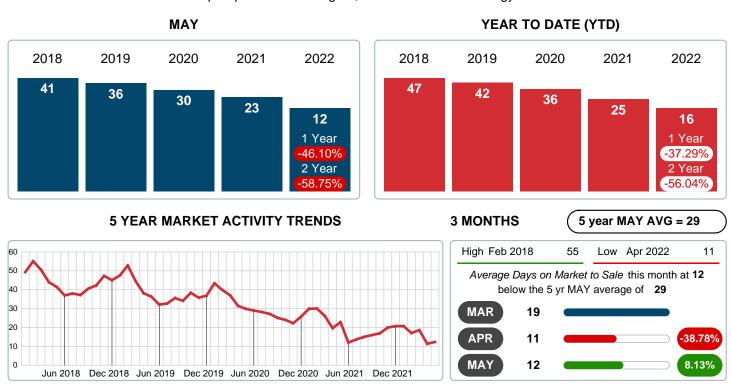
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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Price Range	9	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		\supset	7.69%	13	14	10	43	0
\$100,001 \$150,000		\supset	9.31%	11	15	9	6	0
\$150,001 \$200,000		\supset	13.11%	7	9	6	12	0
\$200,001 \$300,000			32.19%	7	6	7	10	10
\$300,001 \$375,000		\supset	14.15%	12	57	10	13	5
\$375,001 \$500,000		\supset	12.73%	16	3	14	18	4
\$500,001 and up		\supset	10.83%	31	0	47	23	44
Average Closed DOM	12				13	9	16	24
Total Closed Units	1,053		100%	12	127	558	320	48
Total Closed Volume	324,838,724				18.05M	136.94M	137.68M	32.16M



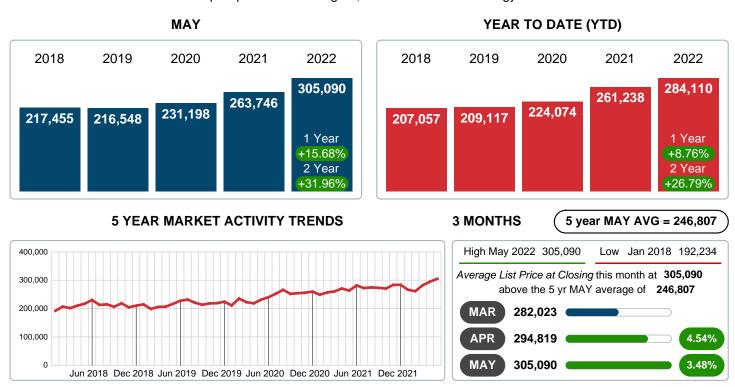
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AVERAGE LIST PRICE AT CLOSING

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AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 78			7.41%	75,581	75,732	81,795	110,000	0
\$100,001 \$150,000			12.06%	132,539	129,089	129,872	118,750	0
\$150,001 \$200,000			14.15%	181,763	160,750	173,421	181,967	0
\$200,001 \$300,000		-	30.48%	247,706	238,172	235,563	249,872	252,650
\$300,001 \$375,000			13.30%	337,438	314,976	327,437	332,305	340,975
\$375,001 \$500,000		\supset	12.25%	435,037	369,000	417,465	432,945	424,380
\$500,001 and up			10.35%	812,608	0	673,128	765,786	997,583
Average List Price	305,090				140,821	240,862	427,451	670,623
Total Closed Units	1,053		100%	305,090	127	558	320	48
Total Closed Volume	321,259,315				17.88M	134.40M	136.78M	32.19M



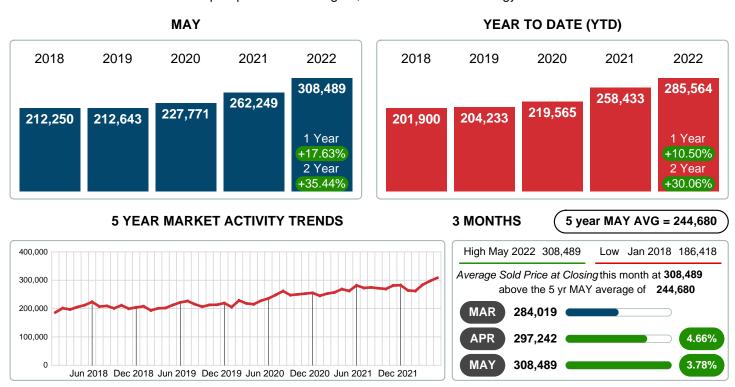
Area Delimited by County Of Tulsa - Residential Property Type



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AVERAGE SOLD PRICE AT CLOSING

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AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		\supset	7.69%	74,914	73,414	77,243	80,000	0
\$100,001 \$150,000			9.31%	130,616	129,829	131,154	127,250	0
\$150,001 \$200,000			13.11%	176,671	167,435	177,935	180,309	0
\$200,001 \$300,000		-	32.19%	245,970	242,514	242,708	256,268	262,833
\$300,001 \$375,000			14.15%	336,023	315,630	333,152	339,193	343,000
\$375,001 \$500,000			12.73%	435,133	390,000	421,711	441,506	436,833
\$500,001 and up			10.83%	787,989	0	667,352	755,575	985,281
Average Sold Price	308,489				142,160	245,412	430,254	670,062
Total Closed Units	1,053		100%	308,489	127	558	320	48
Total Closed Volume	324,838,724				18.05M	136.94M	137.68M	32.16M



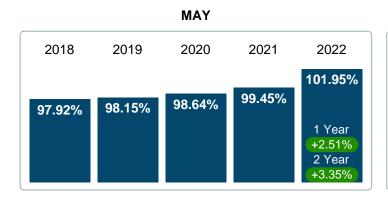
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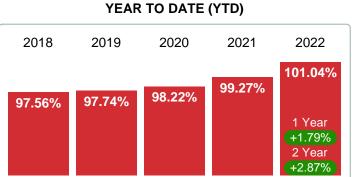


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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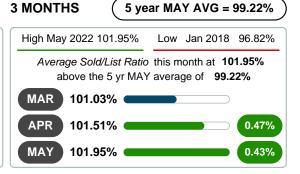


3 MONTHS

102 101 100 99 98 97 96

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021

5 YEAR MARKET ACTIVITY TRENDS



AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.69%	96.99%	97.49%	96.99%	72.73%	0.00%
\$100,001 \$150,000		9.31%	101.72%	100.90%	101.48%	111.53%	0.00%
\$150,001 \$200,000		13.11%	102.93%	104.69%	103.10%	99.46%	0.00%
\$200,001 \$300,000		32.19%	103.42%	102.22%	103.26%	104.18%	105.43%
\$300,001 \$375,000		14.15%	102.11%	100.16%	102.02%	102.34%	100.73%
\$375,001 \$500,000		12.73%	102.09%	105.69%	101.27%	102.25%	102.99%
\$500,001 and up		10.83%	99.71%	0.00%	99.43%	99.96%	99.11%
Average Sold/List Ratio	101.90%			100.43%	102.27%	102.08%	101.25%
Total Closed Units	1,053	100%	101.90%	127	558	320	48
Total Closed Volume	324,838,724			18.05M	136.94M	137.68M	32.16M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



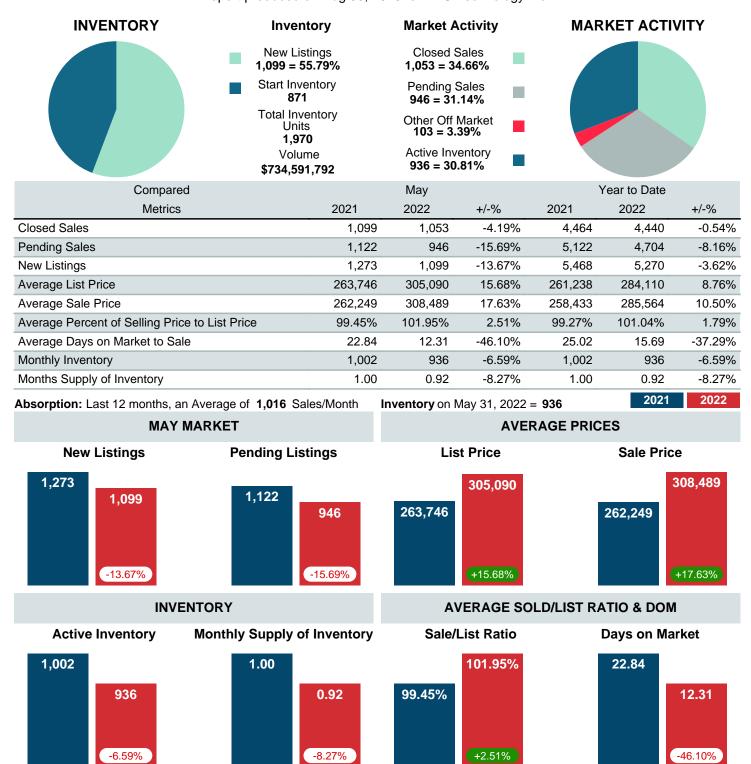
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MARKET SUMMARY

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