

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2021	2022	+/-%		
Closed Listings	60	52	-13.33%		
Pending Listings	58	40	-31.03%		
New Listings	58	59	1.72%		
Average List Price	191,194	248,967	30.22%		
Average Sale Price	185,190	236,606	27.76%		
Average Percent of Selling Price to List Price	96.62%	94.66%	-2.02%		
Average Days on Market to Sale	26.15	33.94	29.80%		
End of Month Inventory	138	167	21.01%		
Months Supply of Inventory	1.96	2.70	37.63%		

Absorption: Last 12 months, an Average of 62 Sales/Month Active Inventory as of November 30, 2022 = 167

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2022 rose 21.01% to 167 existing homes available for sale. Over the last 12 months this area has had an average of 62 closed sales per month. This represents an unsold inventory index of 2.70 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 27.76% in November 2022 to \$236,606 versus the previous year at \$185,190.

#### Average Days on Market Lengthens

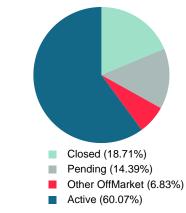
The average number of 33.94 days that homes spent on the market before selling increased by 7.79 days or 29.80% in November 2022 compared to last year's same month at 26.15 DOM

#### Sales Success for November 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 59 New Listings in November 2022, up 1.72% from last year at 58. Furthermore, there were 52 Closed Listings this month versus last year at 60, a -13.33% decrease.

Closed versus Listed trends yielded a 88.1% ratio, down from previous year's, November 2021, at 103.4%, a 14.80% downswing. This will certainly create pressure on an increasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

REDATUM

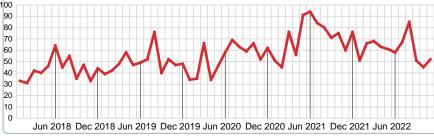
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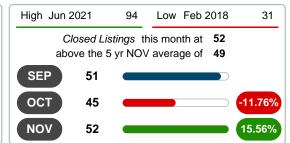


## **CLOSED LISTINGS**

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### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

C	Distribution of Closed Listings by Price R	Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds		
\$100,000 and less	6		11.54%	38.2	3	1	2	0		
\$100,001 \$125,000	4	)	7.69%	30.5	0	4	0	0		
\$125,001 \$150,000	4	)	7.69%	32.5	0	4	0	0		
\$150,001 \$225,000	17		32.69%	24.4	1	15	1	0		
\$225,001 \$300,000	11	)	21.15%	39.1	1	5	5	0		
\$300,001 \$400,000	5	)	9.62%	23.2	0	4	1	0		
\$400,001 and up	5	)	9.62%	64.8	0	2	2	1		
Total Closed	Jnits 52				5	35	11	1		
Total Closed	/olume 12,303,500		100%	100%	100% 33.9	33.9	614.00K	7.92M	2.98M	795.00K
Average Close	ed Price \$236,606						\$122,800	\$226,214	\$270,636	\$795,000

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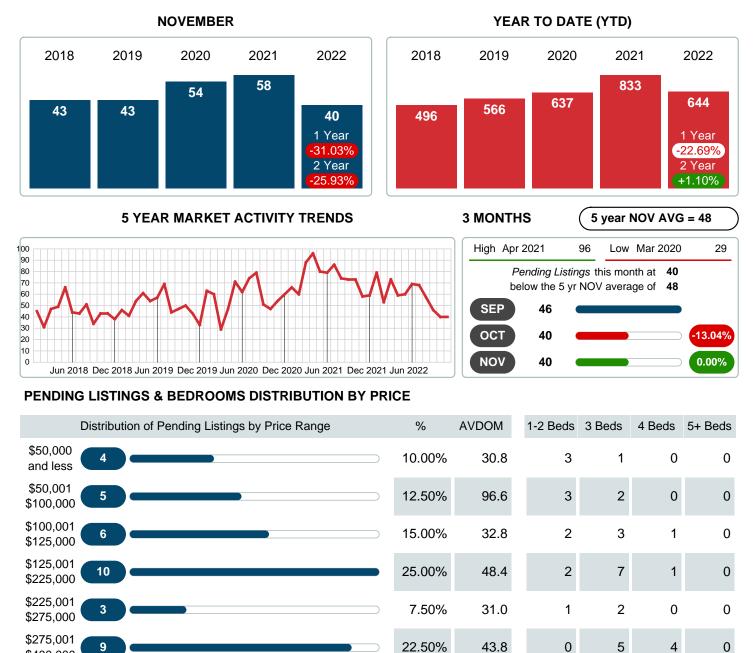


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### PENDING LISTINGS

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\$400,000 \$400,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

3

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40

8,500,200

\$212,505

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5.64M

\$106,127 \$245,413 \$281,383

3

23

0

11

1.17M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

7.50%

100%

115.0

53.0

0

0

\$0

0.00B

4

0

6

1.69M

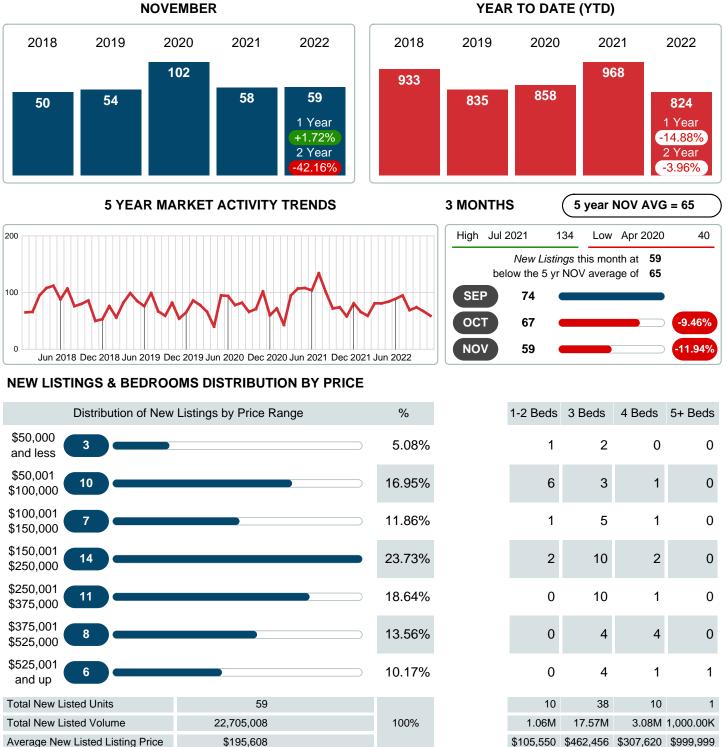


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### NEW LISTINGS

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\$105,550 \$462,456 \$307,620 \$999,999

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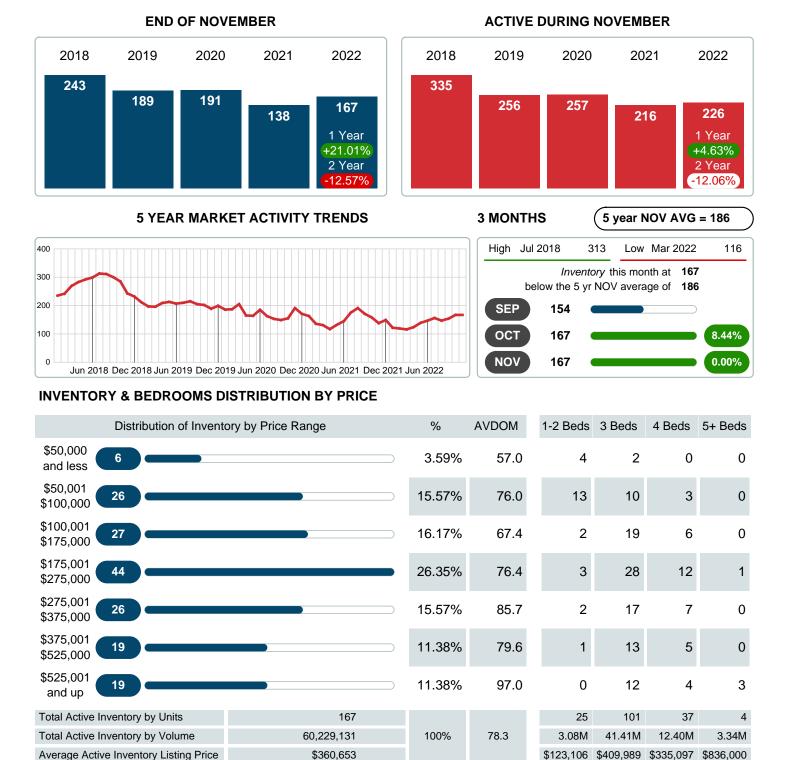


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## **ACTIVE INVENTORY**

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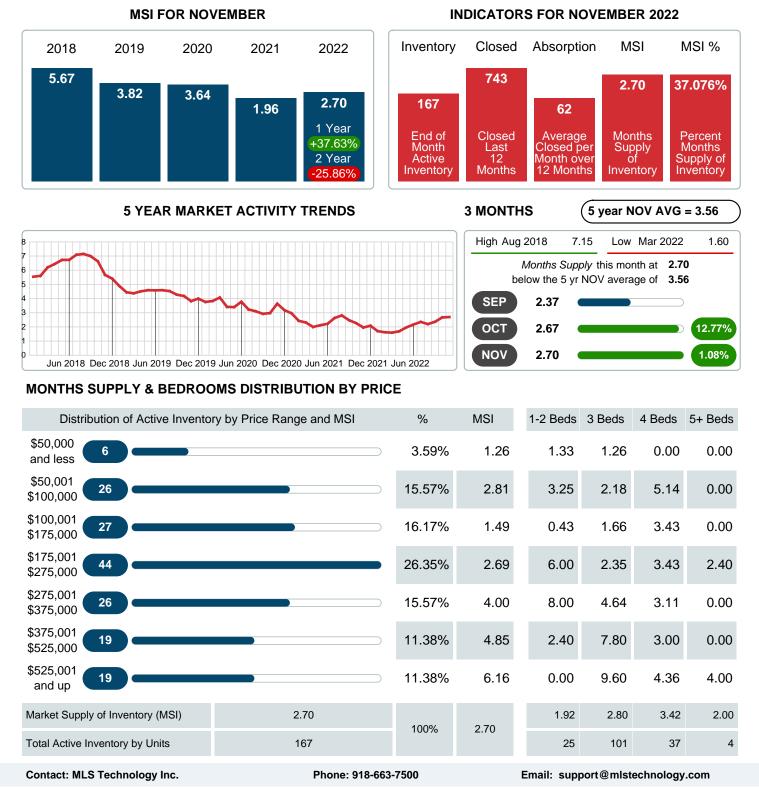


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## MONTHS SUPPLY of INVENTORY (MSI)

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**NOVEMBER** 

# November 2022



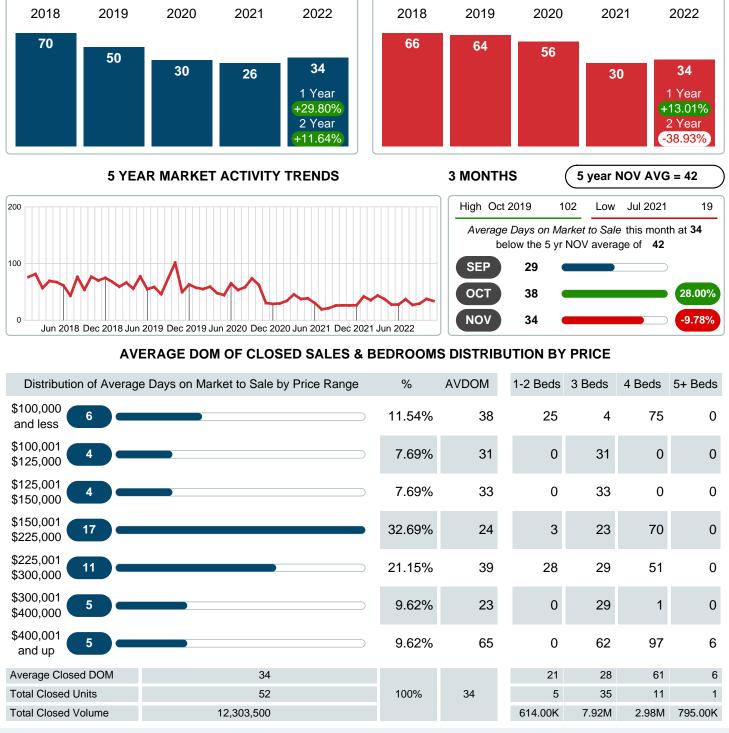
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YEAR TO DATE (YTD)

## AVERAGE DAYS ON MARKET TO SALE

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**NOVEMBER** 

# November 2022



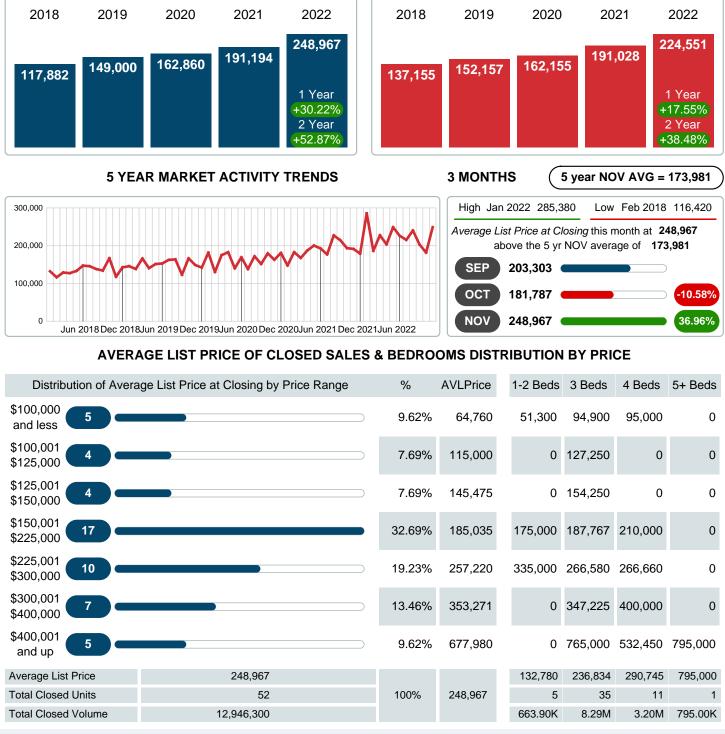
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YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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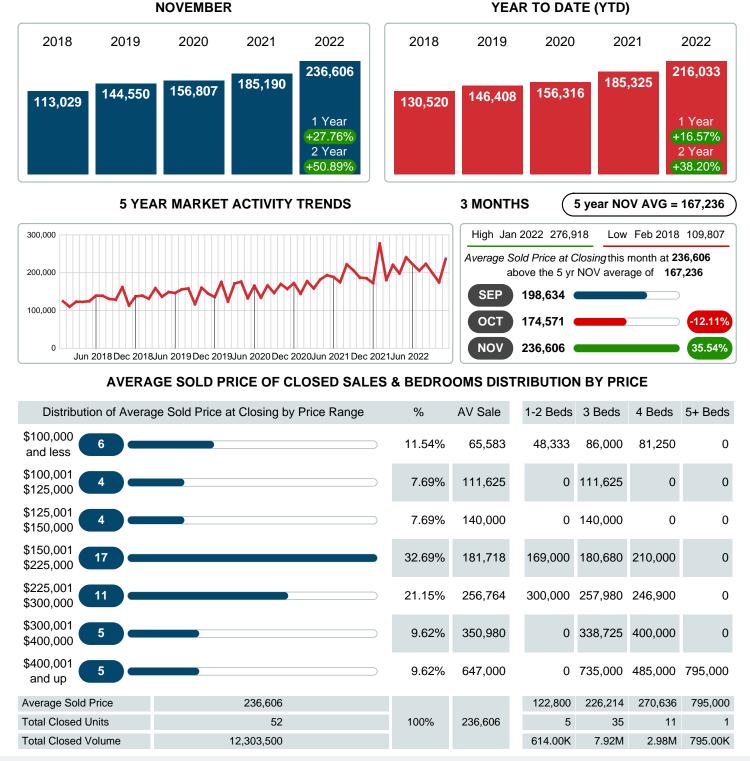


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## AVERAGE SOLD PRICE AT CLOSING

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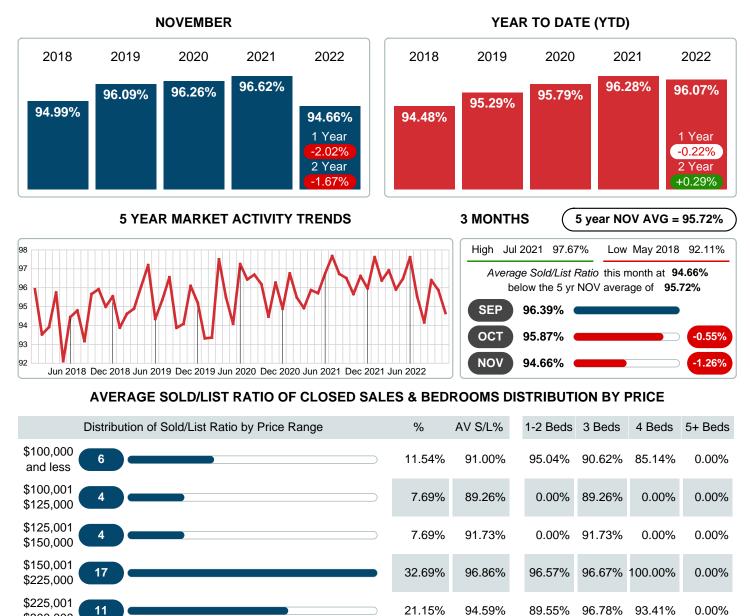


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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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5

5

Average Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

\$300,000 \$300.001

\$400,000 \$400,001

and up

Phone: 918-663-7500

9.62%

9.62%

100%

98.23%

94.80%

94.70%

0.00%

0.00%

94.25%

614.00K

5

Email: support@mlstechnology.com

7.92M

35

95.96%

95.19%

97.79% 100.00%

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94.70%

12,303,500

52

0.00%

100.00%

795.00K

1

91.03% 100.00%

92.67%

2.98M

11

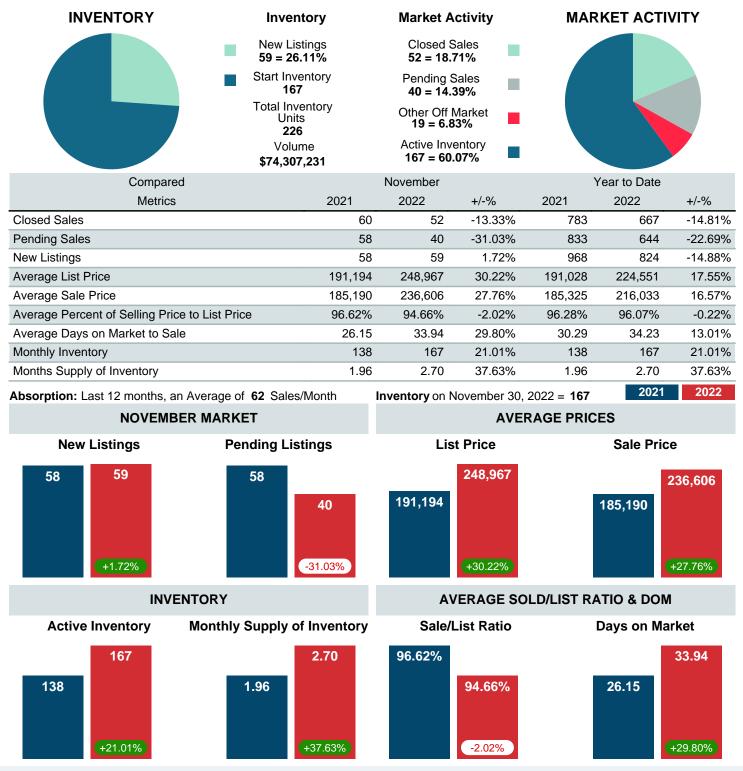


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## MARKET SUMMARY

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