RE

## November 2022

Area Delimited by County Of Rogers - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2021	2022	+/-%
Closed Listings	160	91	-43.13%
Pending Listings	160	81	-49.38%
New Listings	152	108	-28.95%
Average List Price	285,745	341,431	19.49%
Average Sale Price	285,413	338,960	18.76%
Average Percent of Selling Price to List Price	99.68%	98.97%	-0.71%
Average Days on Market to Sale	21.84	24.14	10.53%
End of Month Inventory	168	273	62.50%
Months Supply of Inventory	1.15	2.07	80.33%

Absorption: Last 12 months, an Average of 132 Sales/Month Active Inventory as of November 30, 2022 = 273

#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2022 rose 62.50% to 273 existing homes available for sale. Over the last 12 months this area has had an average of 132 closed sales per month. This represents an unsold inventory index of 2.07 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 18.76% in November 2022 to \$338,960 versus the previous year at \$285,413.

#### Average Days on Market Lengthens

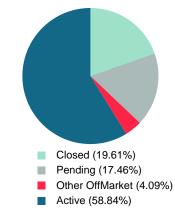
The average number of 24.14 days that homes spent on the market before selling increased by 2.30 days or 10.53% in November 2022 compared to last year's same month at 21.84 DOM

#### Sales Success for November 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 108 New Listings in November 2022, down 28.95% from last year at 152. Furthermore, there were 91 Closed Listings this month versus last year at 160, a -43.13% decrease.

Closed versus Listed trends yielded a 84.3% ratio, down from previous year's, November 2021, at 105.3%, a 19.95% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

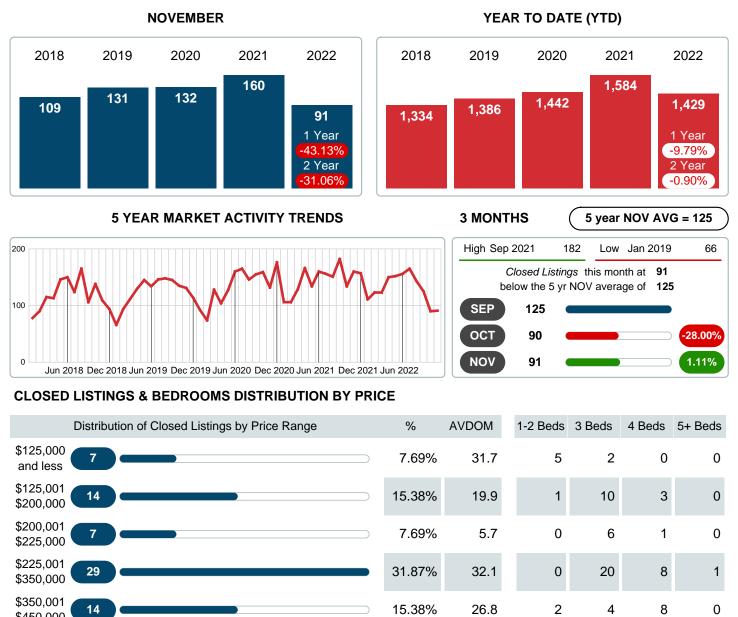
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### **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

8

12

\$450,000 \$450.001

\$550,000 \$550,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

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8.79%

13.19%

100%

25.0

12.6

24.1

1

0

9

1.86M

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1

2

45

\$206,478 \$264,998 \$455,249 \$498,837

11.92M

4

8

32

14.57M

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91

30,845,358

\$338,960

2

2

5

2.49M

RELLDATUM

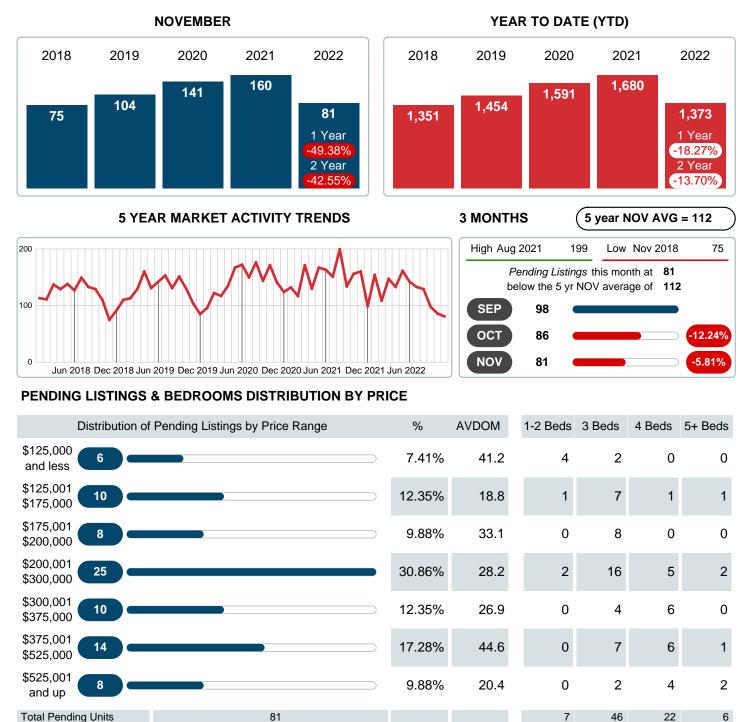
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### PENDING LISTINGS

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 Average Listing Price
 \$296,718

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 Phone: 918

24,208,605

**Total Pending Volume** 

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100%

29.9

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\$134,900 \$261,964 \$398,808 \$406,700

12.05M

944.30K

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2.44M

8.77M

RELEDATUM

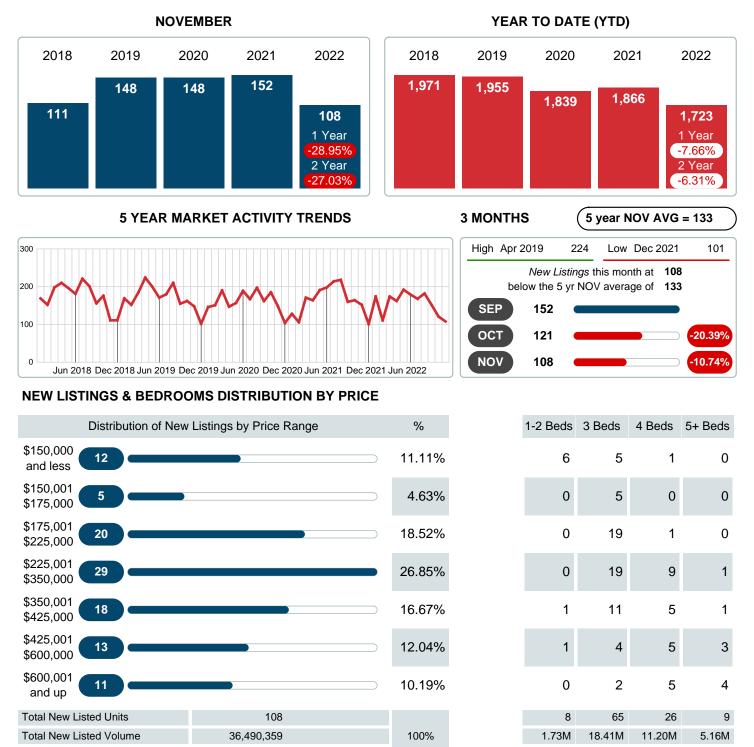
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### **NEW LISTINGS**

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\$215,925\$283,213\$430,697\$572,889

Average New Listed Listing Price Contact: MLS Technology Inc.

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Email: support@mlstechnology.com

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\$328,818

RELEDATUM

Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

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### ACTIVE INVENTORY

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Phone: 918-663-7500

273

100%

83.8

120,682,863

\$442,062

99

51.56M

33

19.56M

9

2.36M

132

\$262,489 \$357,628 \$520,775 \$592,630

47.21M

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RELEDATUM

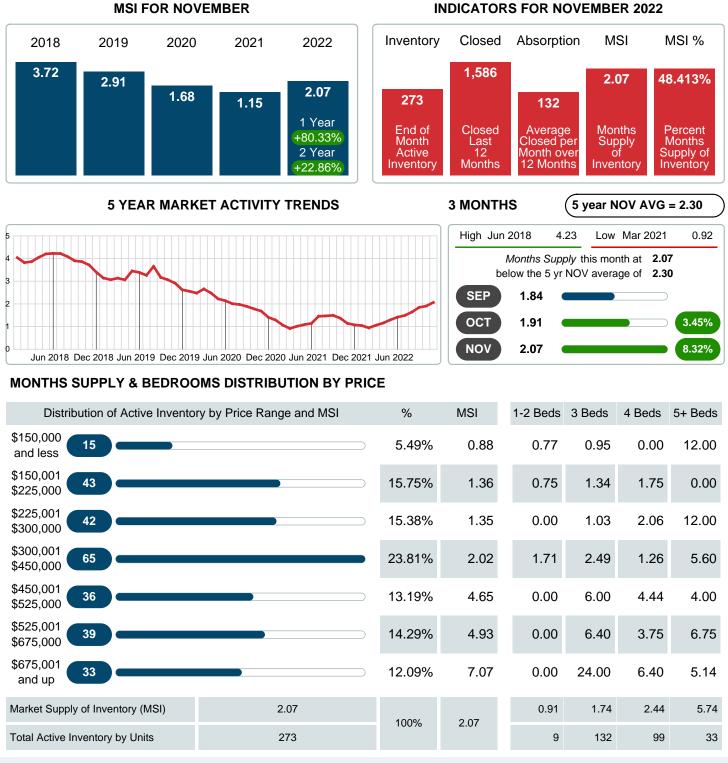
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## MONTHS SUPPLY of INVENTORY (MSI)

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**Total Closed Units** 

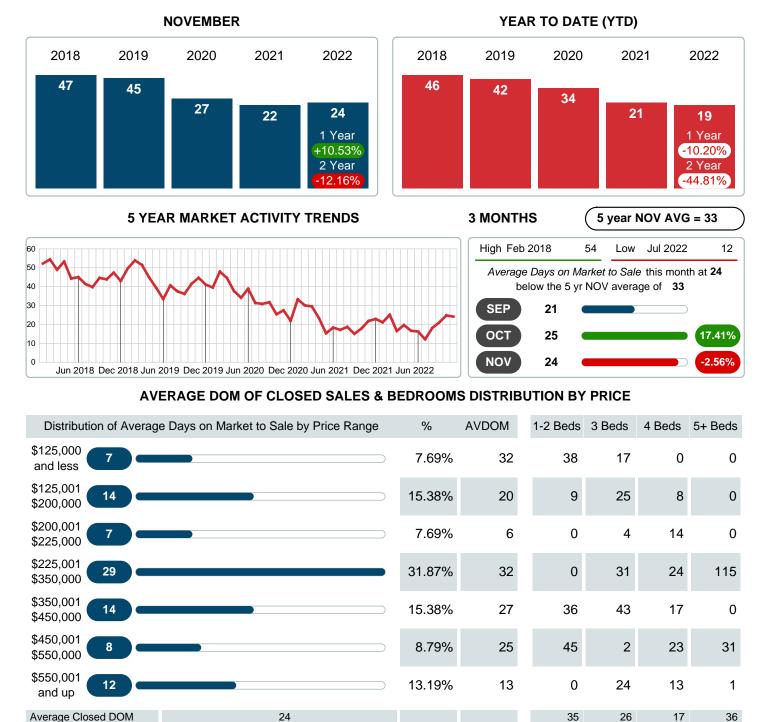
**Total Closed Volume** 

Contact: MLS Technology Inc.



### AVERAGE DAYS ON MARKET TO SALE

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91

30,845,358

100%

24

9

1.86M

45

11.92M

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5

2.49M

32

14.57M

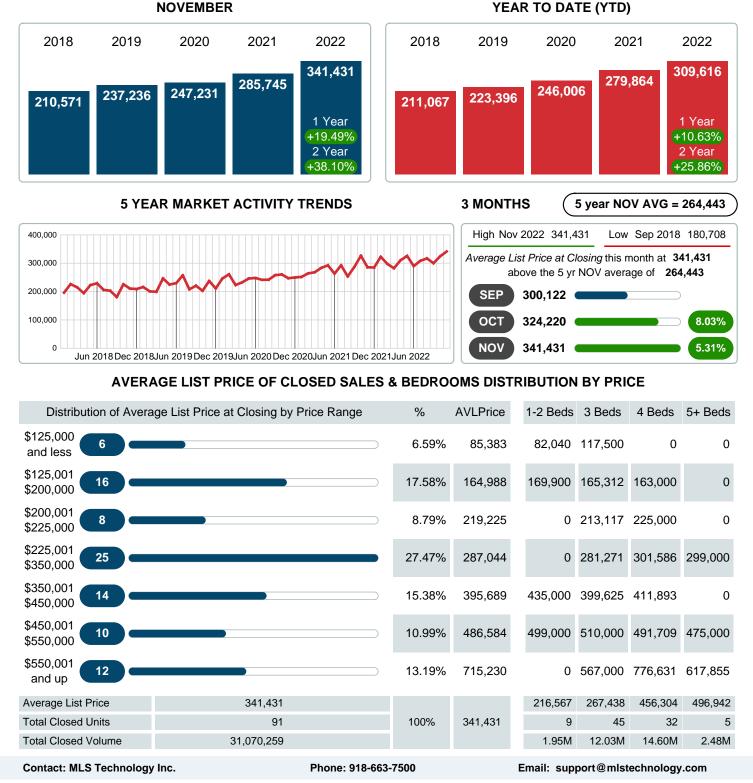
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### AVERAGE LIST PRICE AT CLOSING

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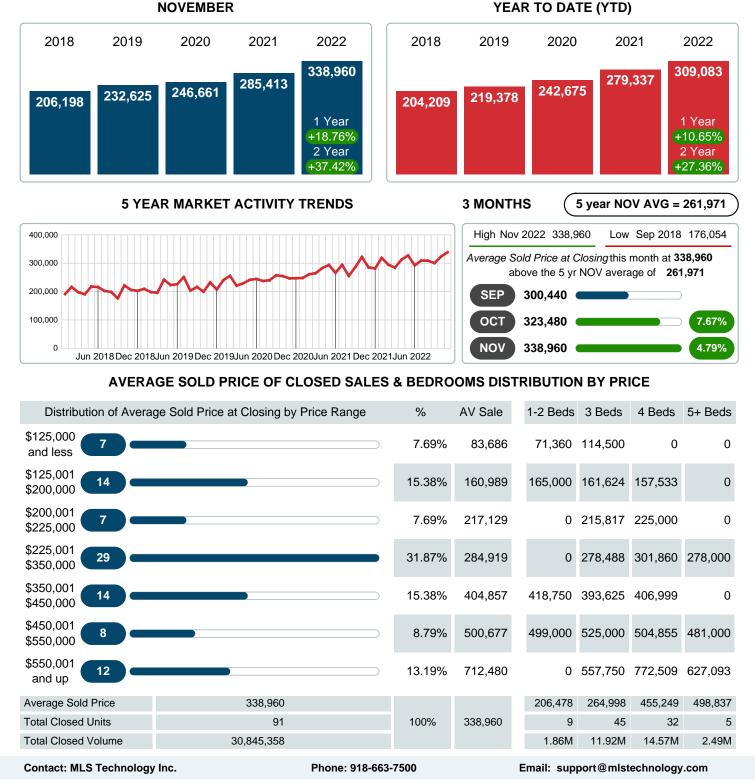
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## AVERAGE SOLD PRICE AT CLOSING

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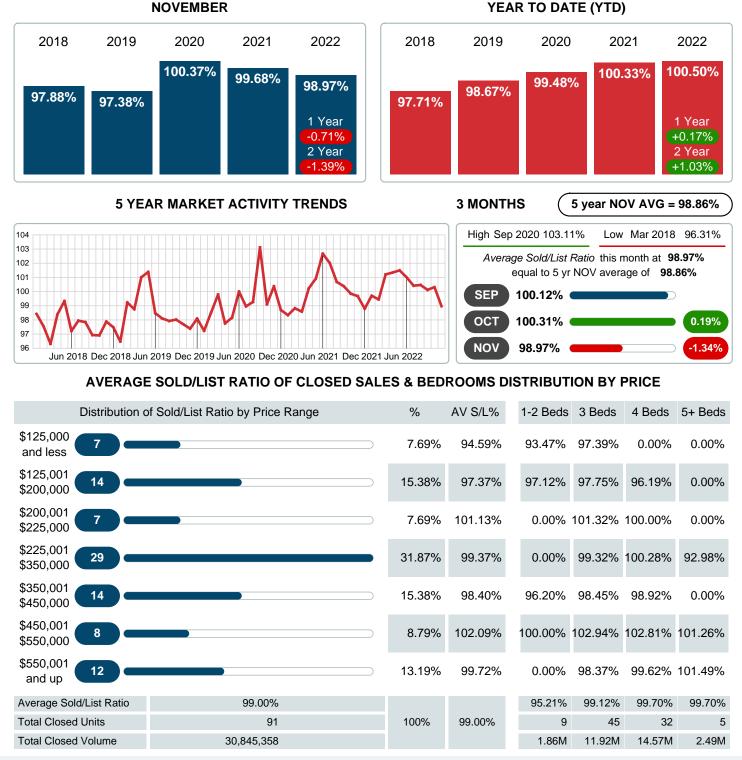
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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RELLDATUM

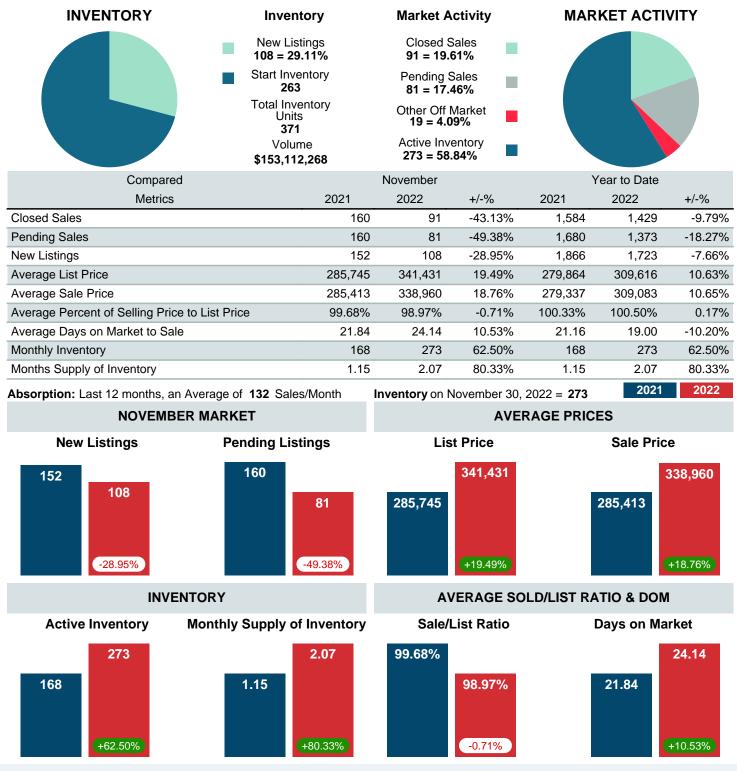
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### MARKET SUMMARY

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