RE

## November 2022

Area Delimited by County Of Rogers - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2021	2022	+/-%		
Closed Listings	160	91	-43.13%		
Pending Listings	160	81	-49.38%		
New Listings	152	108	-28.95%		
Median List Price	255,000	299,000	17.25%		
Median Sale Price	256,000	285,490	11.52%		
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%		
Median Days on Market to Sale	6.00	8.00	33.33%		
End of Month Inventory	168	273	62.50%		
Months Supply of Inventory	1.15	2.07	80.33%		

Absorption: Last 12 months, an Average of 132 Sales/Month Active Inventory as of November 30, 2022 = 273

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2022 rose 62.50% to 273 existing homes available for sale. Over the last 12 months this area has had an average of 132 closed sales per month. This represents an unsold inventory index of 2.07 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 11.52% in November 2022 to \$285,490 versus the previous year at \$256,000.

#### Median Days on Market Lengthens

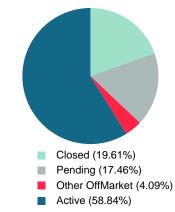
The median number of 8.00 days that homes spent on the market before selling increased by 2.00 days or 33.33% in November 2022 compared to last year's same month at 6.00 DOM

#### Sales Success for November 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 108 New Listings in November 2022, down 28.95% from last year at 152. Furthermore, there were 91 Closed Listings this month versus last year at 160, a -43.13% decrease.

Closed versus Listed trends yielded a 84.3% ratio, down from previous year's, November 2021, at 105.3%, a 19.95% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

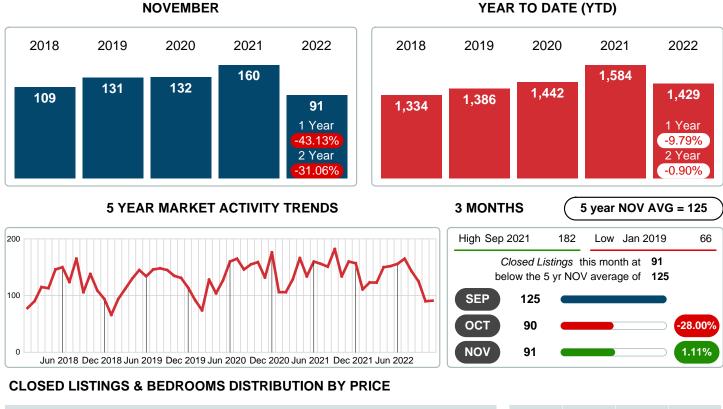
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# REDATUM

## CLOSED LISTINGS

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Distribution of	of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$125,000 <b>7</b>		$\supset$	7.69%	26.0	5	2	0	0	
\$125,001 \$200,000 <b>14</b>		$\supset$	15.38%	10.0	1	10	3	0	
\$200,001 <b>7</b>		$\supset$	7.69%	4.0	0	6	1	0	
\$225,001 <b>29</b>			31.87%	13.0	0	20	8	1	
\$350,001 \$450,000 <b>14</b>		$\supset$	15.38%	6.5	2	4	8	0	
\$450,001 <b>8</b>		$\supset$	8.79%	3.0	1	1	4	2	
\$550,001 <b>12</b>		$\supset$	13.19%	5.0	0	2	8	2	
Total Closed Units	91				9	45	32	5	
Total Closed Volume	30,845,358		100%	100% 8.0	8.0	1.86M	11.92M	14.57M	2.49M
Median Closed Price	\$285,490					\$120,000	\$245,000	\$409,500	\$487,000

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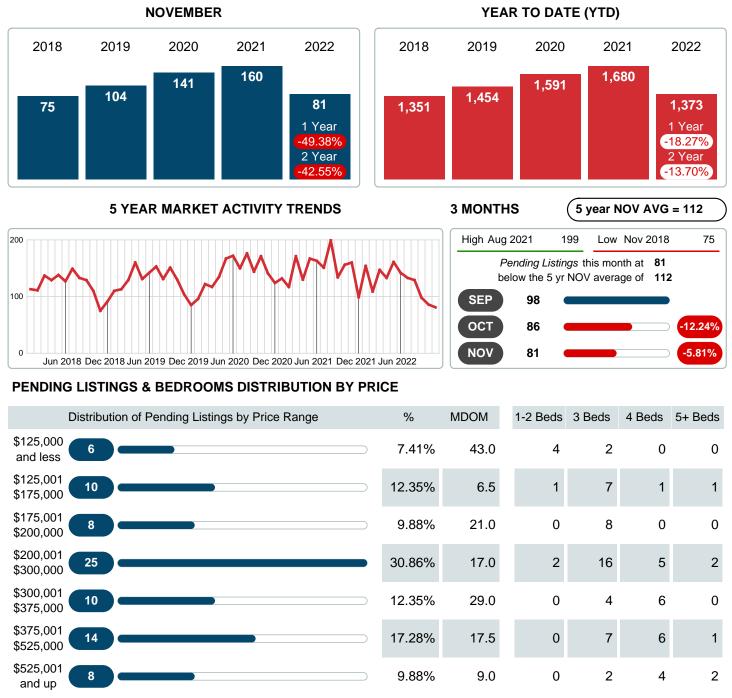
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## PENDING LISTINGS

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**Total Pending Units** 81 46 7 **Total Pending Volume** 24,208,605 100% 17.0 944.30K 12.05M \$283,340 Median Listing Price \$90,000 \$219,000 \$369,624 \$349,500

Contact: MLS Technology Inc.

Phone: 918-663-7500

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6

2.44M

22

8.77M

RELEDATUM

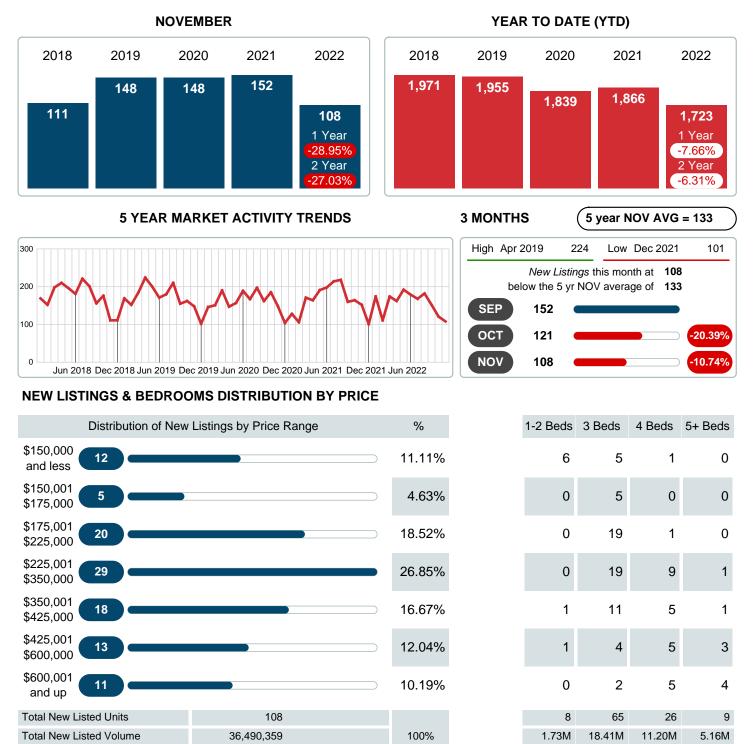
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## **NEW LISTINGS**

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\$137,450 \$235,000 \$384,556 \$539,900

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Median New Listed Listing Price

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\$293,745

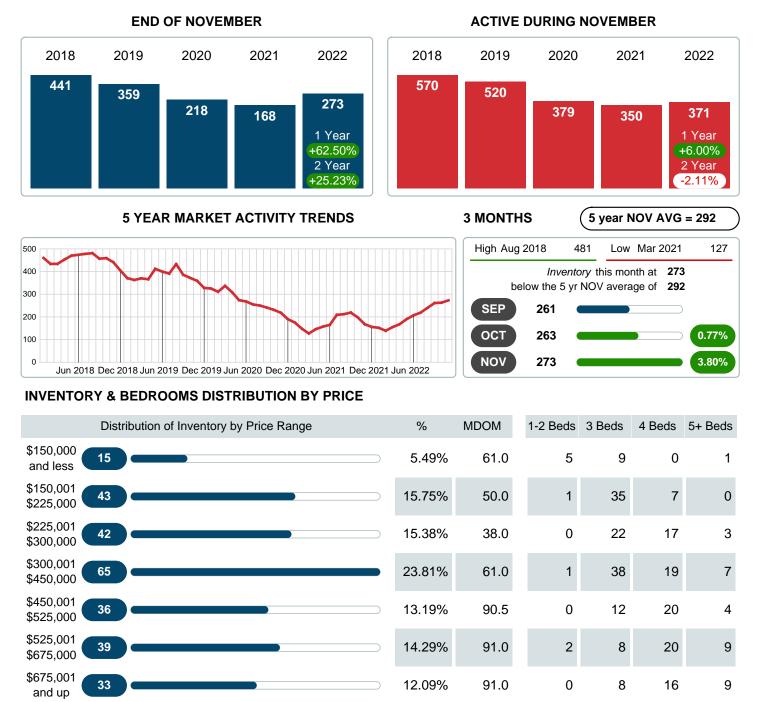
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## **ACTIVE INVENTORY**

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Total Active Inventory by Units 273 120,682,863 Total Active Inventory by Volume 100% 63.0 2.36M \$395,500 Median Active Inventory Listing Price \$150,000 \$302,000 \$479,900 \$539,900

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132

47.21M

9

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33

19.56M

99

51.56M

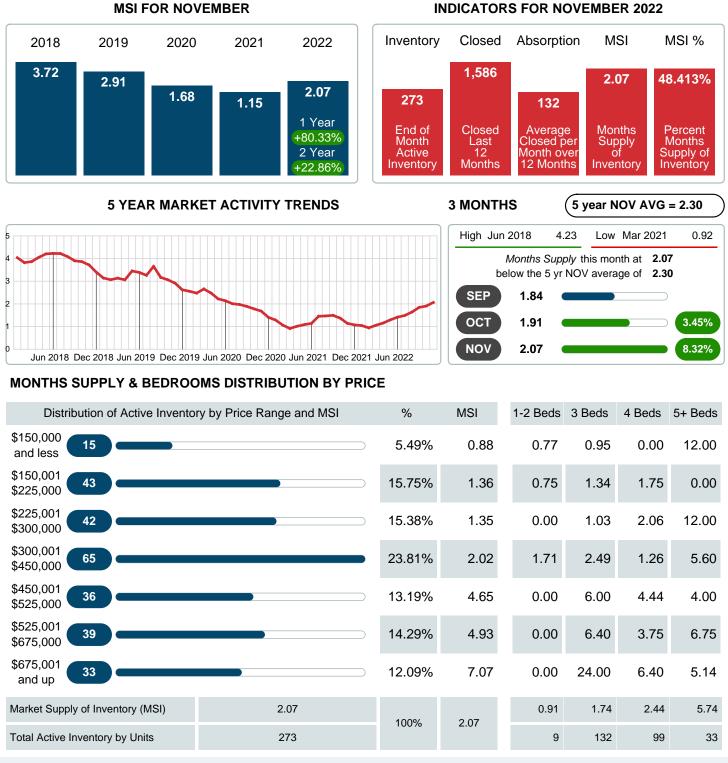
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## MONTHS SUPPLY of INVENTORY (MSI)

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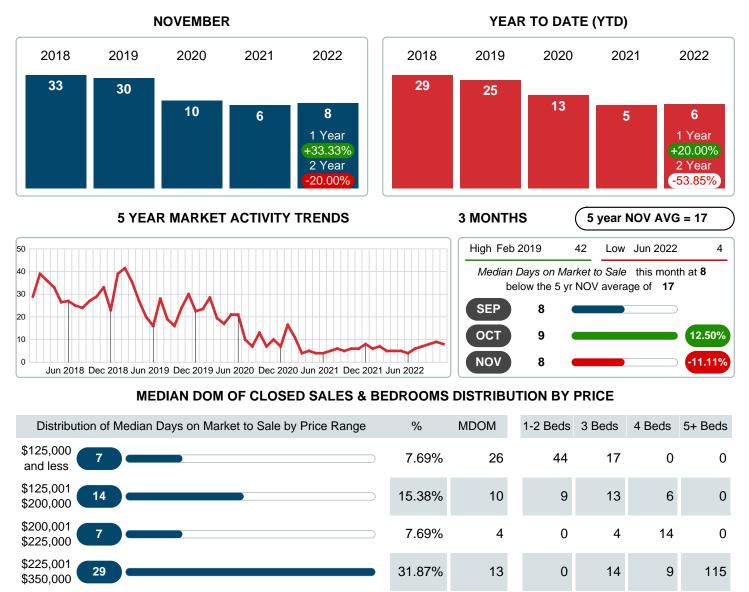
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## MEDIAN DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc.

14

8

12

\$350,001

\$450,000 \$450.001

\$550,000 \$550,001

and up

Median Closed DOM

**Total Closed Volume** 

**Total Closed Units** 

Phone: 918-663-7500

15.38%

8.79%

13.19%

100%

7

3

5

8.0

36

45

0

44

9

1.86M

Email: support@mlstechnology.com

11.92M

38

2

24

10

45

6

2

5

6

32

14.57M

0

31

1

4

5

2.49M

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8

91

30,845,358

**NOVEMBER** 

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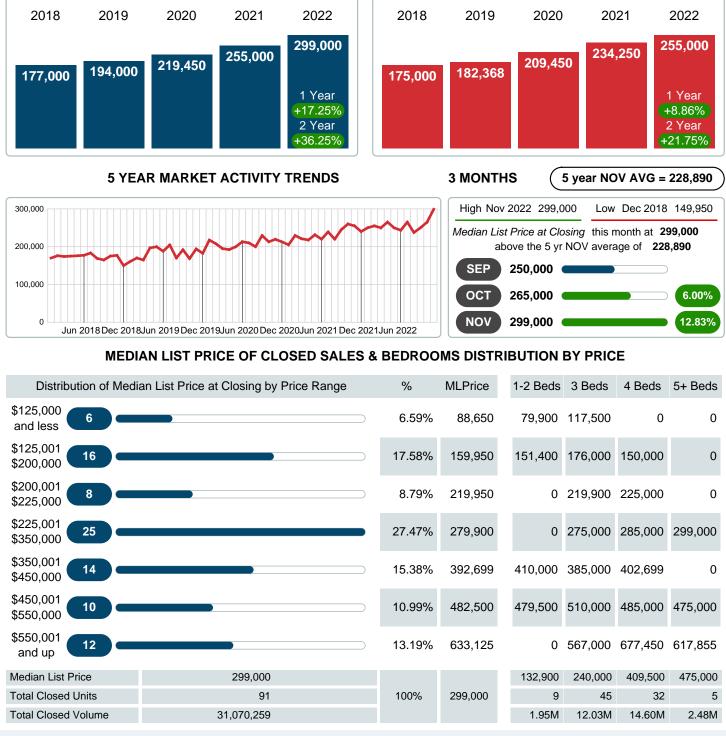




YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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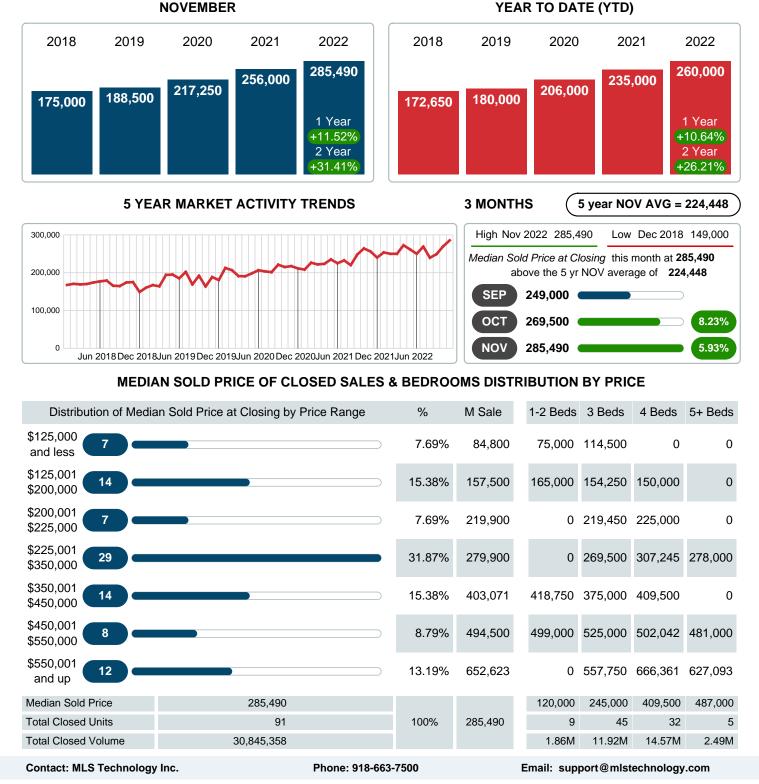
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## MEDIAN SOLD PRICE AT CLOSING

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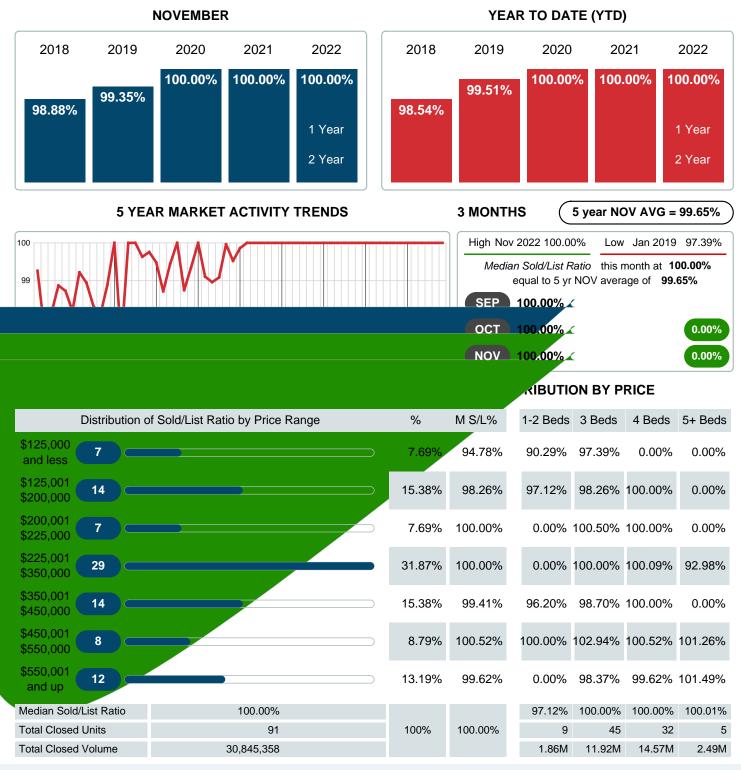
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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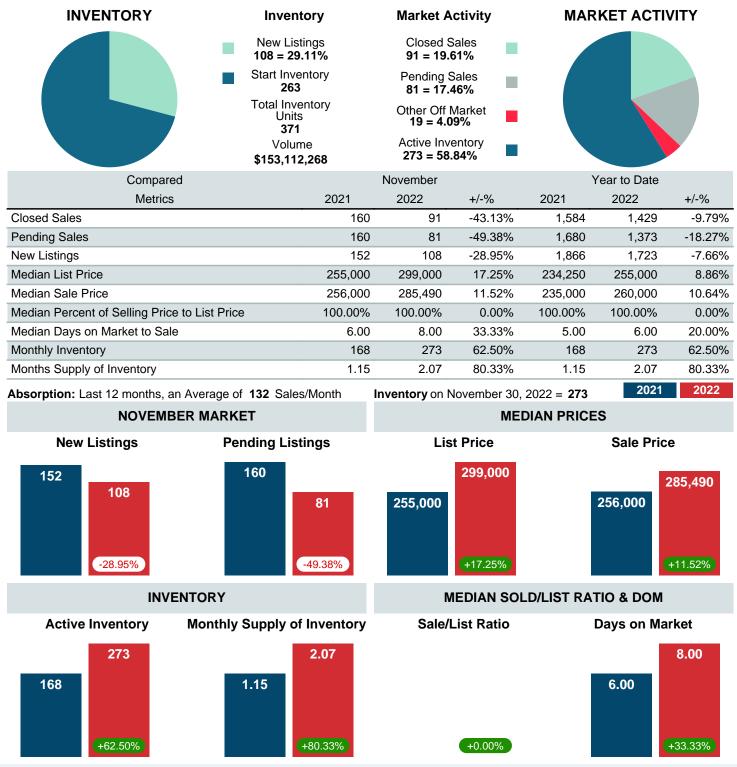
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## MARKET SUMMARY

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