RELLDAIUM

## November 2022

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2021	2022	+/-%		
Closed Listings	79	59	-25.32%		
Pending Listings	82	39	-52.44%		
New Listings	67	79	17.91%		
Median List Price	187,500	165,000	-12.00%		
Median Sale Price	179,500	152,000	-15.32%		
Median Percent of Selling Price to List Price	97.68%	93.91%	-3.86%		
Median Days on Market to Sale	22.00	28.00	27.27%		
End of Month Inventory	186	231	24.19%		
Months Supply of Inventory	2.34	3.10	32.54%		

Absorption: Last 12 months, an Average of 74 Sales/Month Active Inventory as of November 30, 2022 = 231

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2022 rose 24.19% to 231 existing homes available for sale. Over the last 12 months this area has had an average of 74 closed sales per month. This represents an unsold inventory index of 3.10 MSI for this period.

#### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 15.32% in November 2022 to \$152,000 versus the previous year at \$179,500.

#### Median Days on Market Lengthens

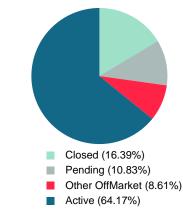
The median number of 28.00 days that homes spent on the market before selling increased by 6.00 days or 27.27% in November 2022 compared to last year's same month at 22.00 DOM

#### Sales Success for November 2022 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 79 New Listings in November 2022, up 17.91% from last year at 67. Furthermore, there were 59 Closed Listings this month versus last year at 79, a -25.32% decrease.

Closed versus Listed trends yielded a 74.7% ratio, down from previous year's, November 2021, at 117.9%, a 36.66% downswing. This will certainly create pressure on an increasing Monthi ¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

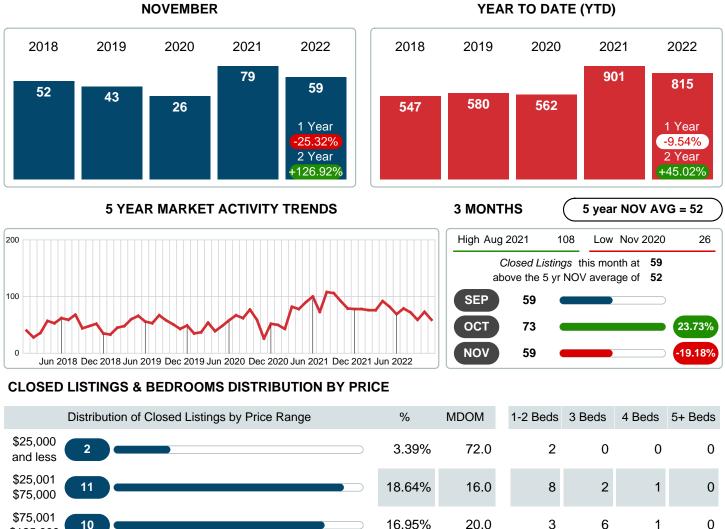
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### **CLOSED LISTINGS**

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Median Closed Price	\$152,000			\$66,500	\$185,000	\$200,000	\$850,000
Total Closed Volume	11,987,900	100%	28.0	1.33M	6.55M	2.41M	1.70M
Total Closed Units	59			16	30	11	2
\$425,001 6		10.17%	53.0	0	3	1	2
\$250,001 \$425,000		13.56%	18.5	1	4	3	0
\$175,001 \$250,000 <b>12</b>		20.34%	34.0	0	10	2	0
\$125,001 \$175,000		16.95%	20.0	2	5	3	0
\$75,001 \$125,000		16.95%	20.0	3	6	1	0

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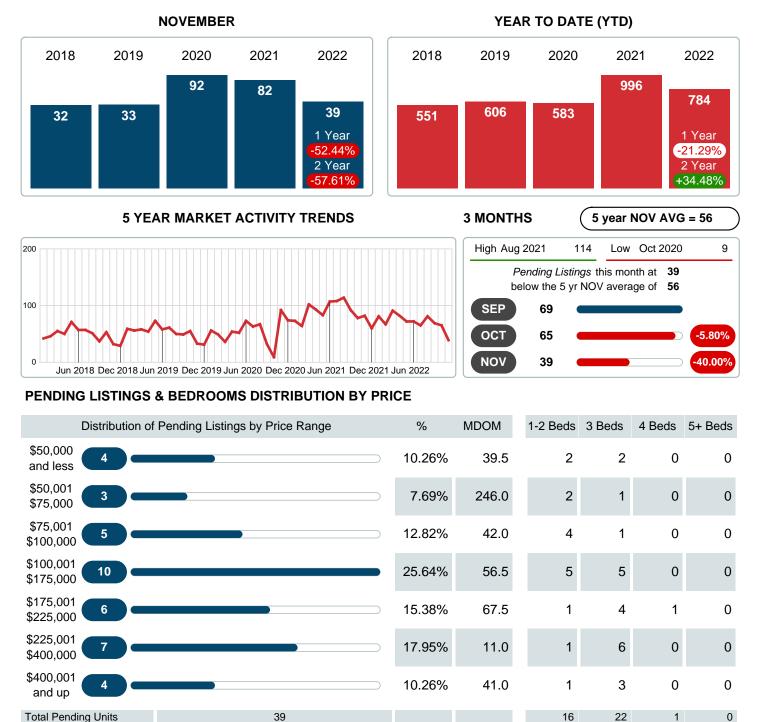
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### PENDING LISTINGS

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Contact: MLS Technology Inc.

**Total Pending Volume** 

Median Listing Price

Phone: 918-663-7500

100%

42.0

Email: support@mlstechnology.com

6.19M

\$104,000 \$193,250 \$209,000

209.00K

2.09M

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8,496,300

\$160,000

0.00B

\$0

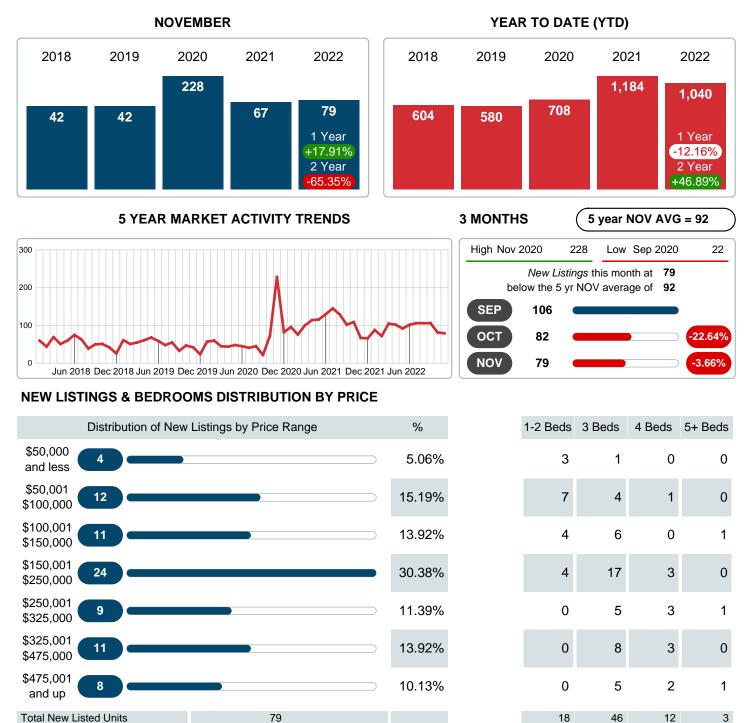
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### **NEW LISTINGS**

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 18
 46
 12
 3

 1.99M
 18.41M
 4.07M
 1.59M

 \$94,450
 \$227,000
 \$282,500
 \$289,700

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**Total New Listed Volume** 

Median New Listed Listing Price

Phone: 918-663-7500

100%

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26,065,397

\$219,000

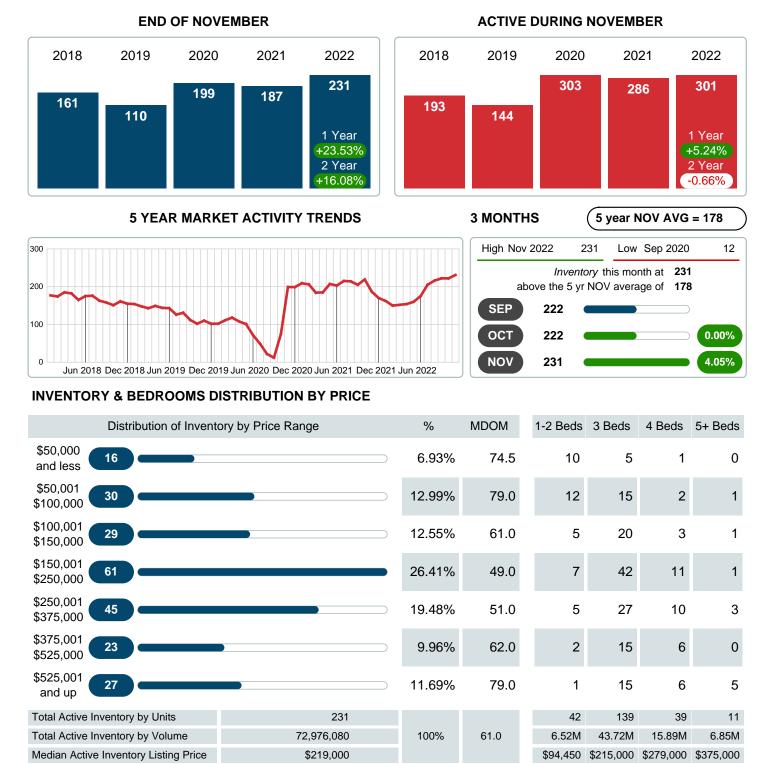
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### **ACTIVE INVENTORY**

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# November 2022

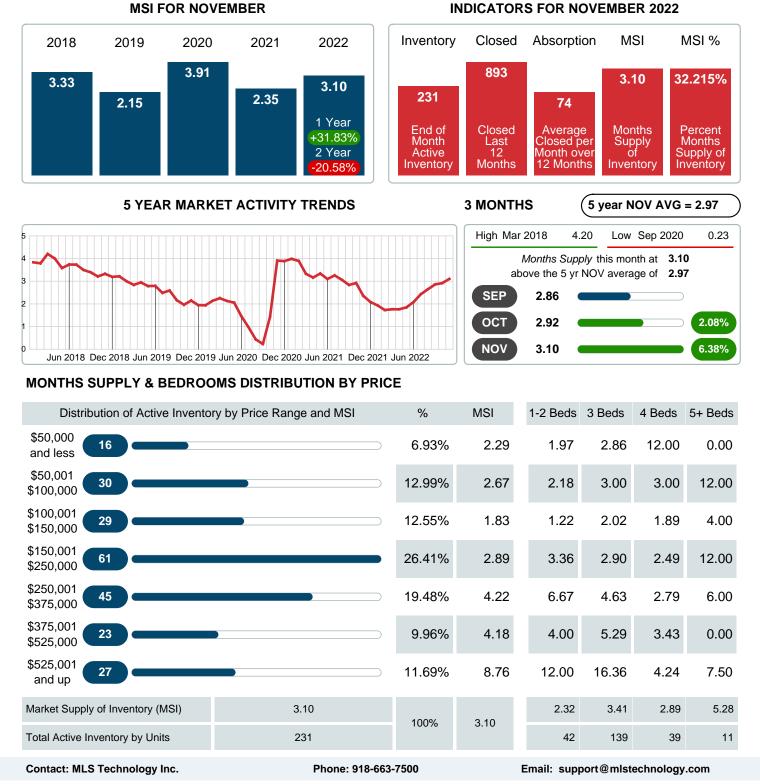
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### MONTHS SUPPLY of INVENTORY (MSI)

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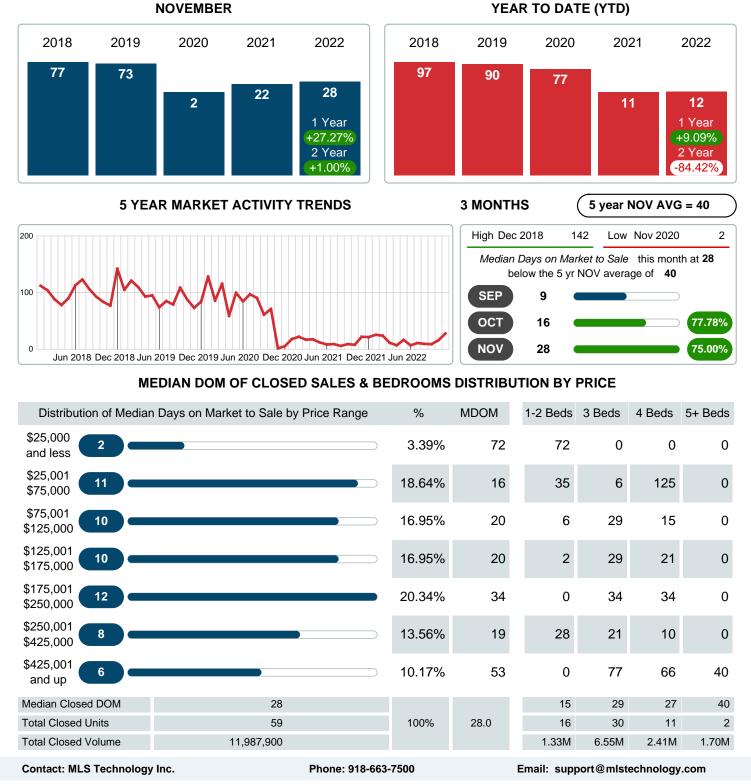
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### MEDIAN DAYS ON MARKET TO SALE

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**NOVEMBER** 

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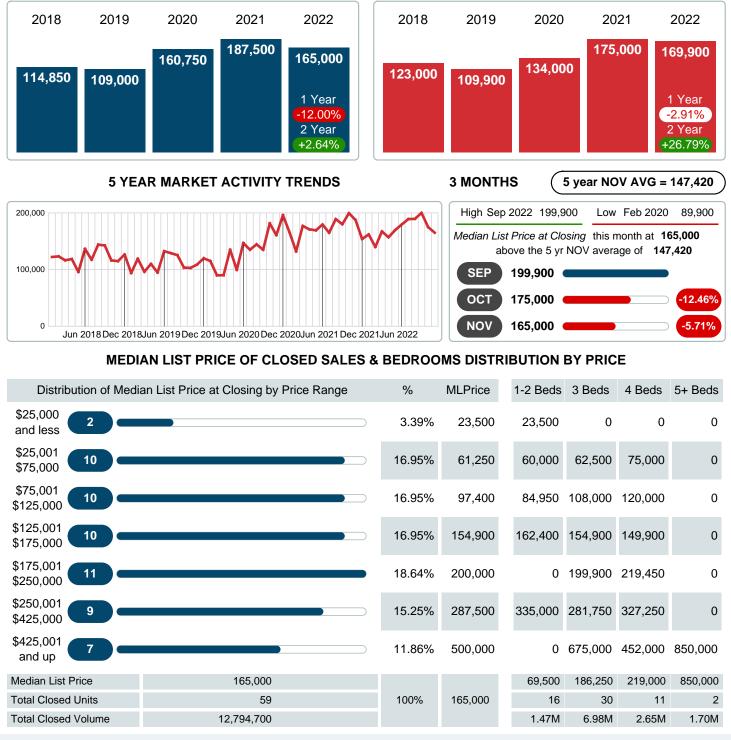




YEAR TO DATE (YTD)

### MEDIAN LIST PRICE AT CLOSING

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**NOVEMBER** 

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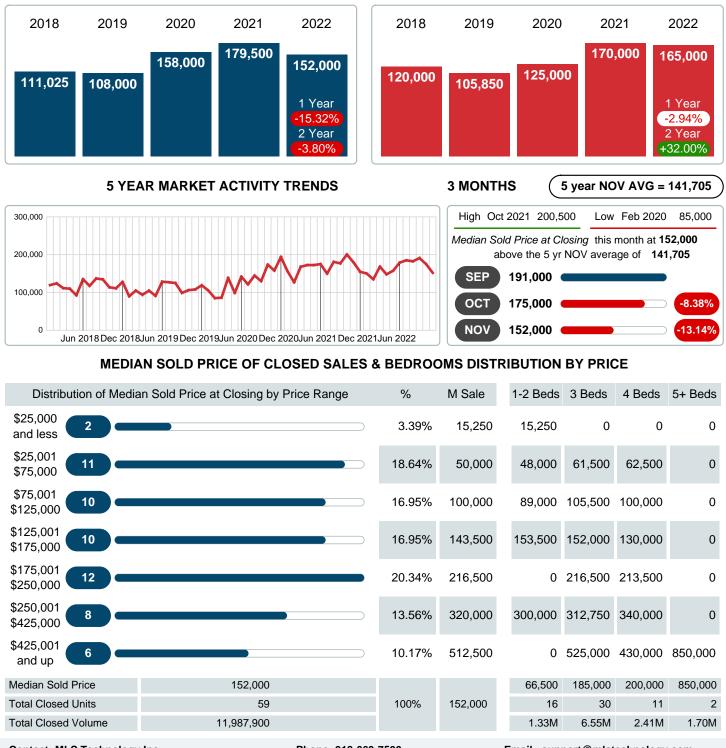




YEAR TO DATE (YTD)

### MEDIAN SOLD PRICE AT CLOSING

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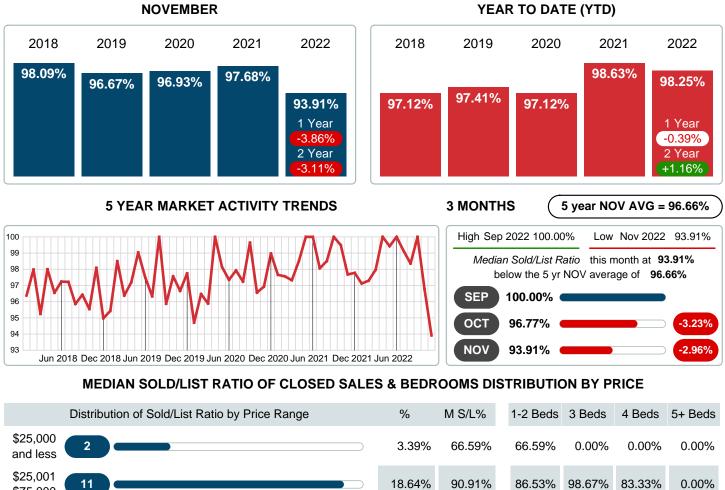
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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\$25,001 \$75,000		18.64%	90.91%	86.53%	98.67%	83.33%	0.00%
\$75,001 \$125,000 <b>10</b>		16.95%	94.48%	100.10%	91.71%	62.70%	0.00%
\$125,001 \$175,000		16.95%	97.04%	94.39%	98.13%	93.40%	0.00%
\$175,001 \$250,000 <b>12</b>		20.34%	98.02%	0.00%	98.02%	97.30%	0.00%
\$250,001 \$425,000		13.56%	93.28%	89.55%	100.35%	92.64%	0.00%
\$425,001 6 <b>6</b>		10.17%	95.26%	0.00%	90.00%	90.53%	100.00%
Median Sold/List Ratio	93.91%			92.24%	97.29%	90.95%	100.00%
Total Closed Units	59	100%	93.91%	16	30	11	2
Total Closed Volume	11,987,900			1.33M	6.55M	2.41M	1.70M

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RELEDATUM

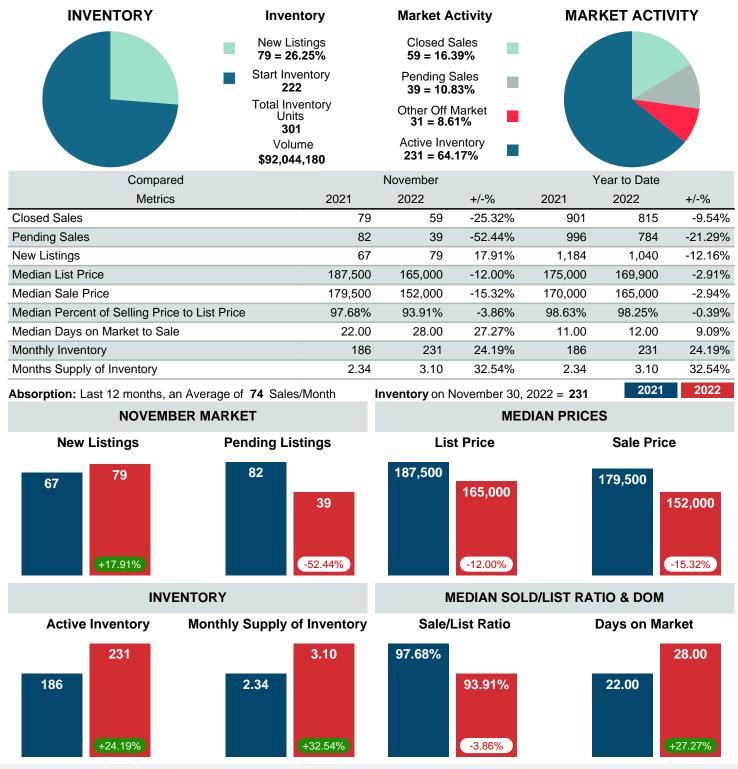
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### MARKET SUMMARY

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