November 2022

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2021	2022	+/-%		
Closed Listings	18	13	-27.78%		
Pending Listings	7	10	42.86%		
New Listings	16	17	6.25%		
Average List Price	289,894	184,892	-36.22%		
Average Sale Price	283,228	174,692	-38.32%		
Average Percent of Selling Price to List Price	97.40%	93.86%	-3.63%		
Average Days on Market to Sale	32.22	26.54	-17.64%		
End of Month Inventory	47	60	27.66%		
Months Supply of Inventory	3.69	5.18	40.52%		

Absorption: Last 12 months, an Average of 12 Sales/Month Active Inventory as of November 30, 2022 = 60

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2022 rose 27.66% to 60 existing homes available for sale. Over the last 12 months this area has had an average of 12 closed sales per month. This represents an unsold inventory index of 5.18 MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 38.32% in November 2022 to \$174,692 versus the previous year at \$283,228.

Average Days on Market Shortens

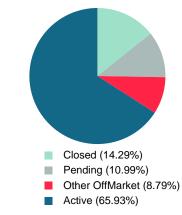
The average number of 26.54 days that homes spent on the market before selling decreased by 5.68 days or 17.64% in November 2022 compared to last year's same month at 32.22 DOM

Sales Success for November 2022 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 17 New Listings in November 2022, up 6.25% from last year at 16. Furthermore, there were 13 Closed Listings this month versus last year at 18, a -27.78% decrease.

Closed versus Listed trends yielded a 76.5% ratio, down from previous year's, November 2021, at 112.5%, a 32.03% downswing. This will certainly create pressure on an increasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS

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CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	ge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds		
\$75,000 and less			7.69%	7.0	0	1	0	0		
\$75,001 \$100,000			7.69%	70.0	0	1	0	0		
\$100,001 \$125,000			23.08%	35.3	1	2	0	0		
\$125,001 \$200,000	3		23.08%	13.7	0	2	1	0		
\$200,001 \$250,000			15.38%	26.0	1	1	0	0		
\$250,001 \$300,000			7.69%	52.0	0	1	0	0		
\$300,001 and up	2		15.38%	8.5	0	1	1	0		
Total Close	ed Units 13		100%		2	9	2	0		
Total Close	ed Volume 2,271,000			100%	100%	26.5	348.00K	1.44M	485.00K	0.00B
Average C	losed Price \$174,692					\$174,000	\$159,778	\$242,500	\$0	

Contact: MLS Technology Inc.

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Email: support@mlstechnology.com

RELEDATUM

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PENDING LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

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NEW LISTINGS

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 4
 9
 4
 0

 459.90K
 1.19M
 983.00K
 0.00B

 \$114,975
 \$132,633
 \$245,750
 \$0

Contact: MLS Technology Inc.

Average New Listed Listing Price

Total New Listed Units

Total New Listed Volume

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

17

2,636,600

\$142,164

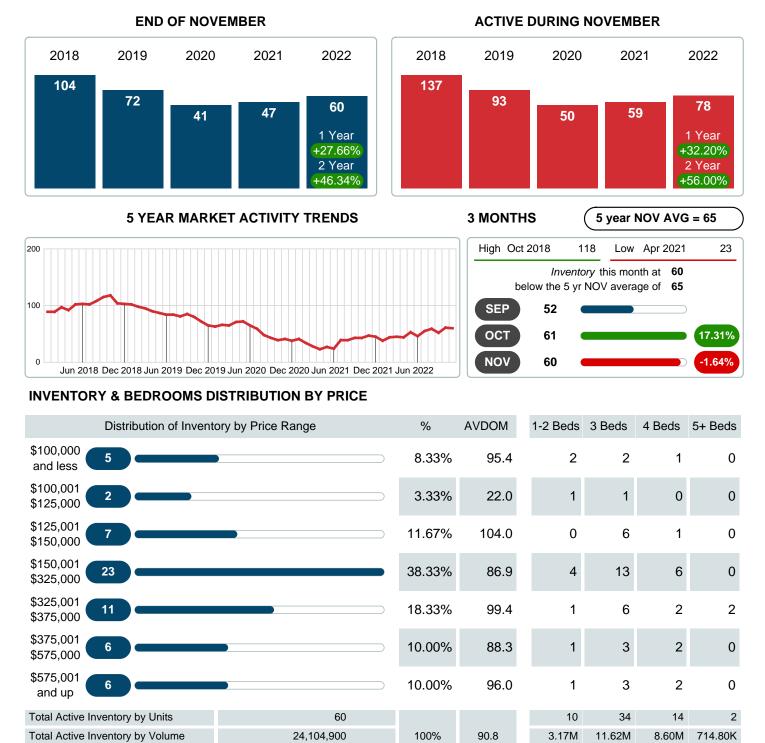
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ACTIVE INVENTORY

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Average Active Inventory Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$317,410 \$341,788 \$613,943 \$357,400

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\$401,748

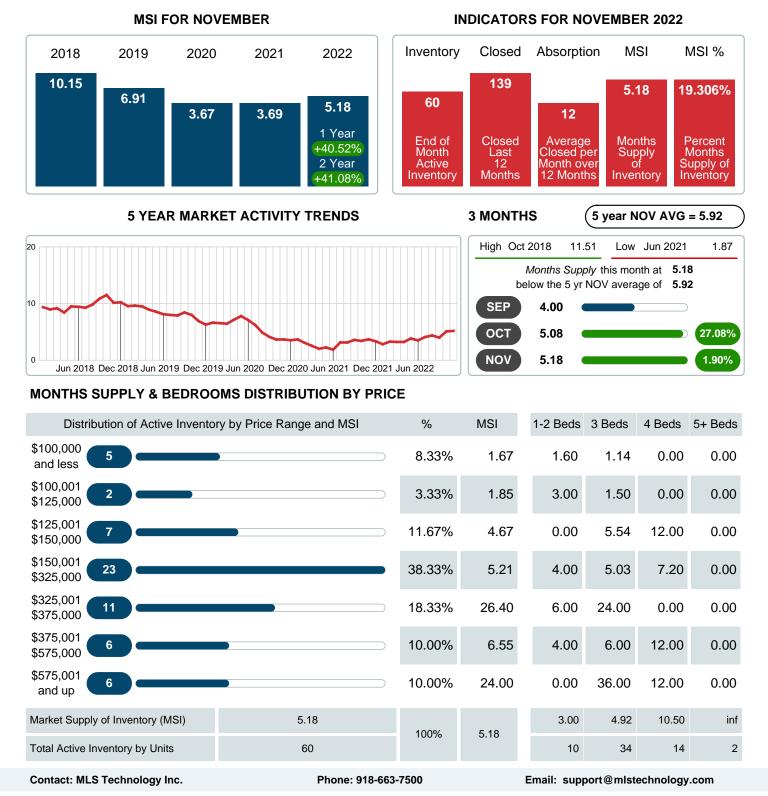
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MONTHS SUPPLY of INVENTORY (MSI)

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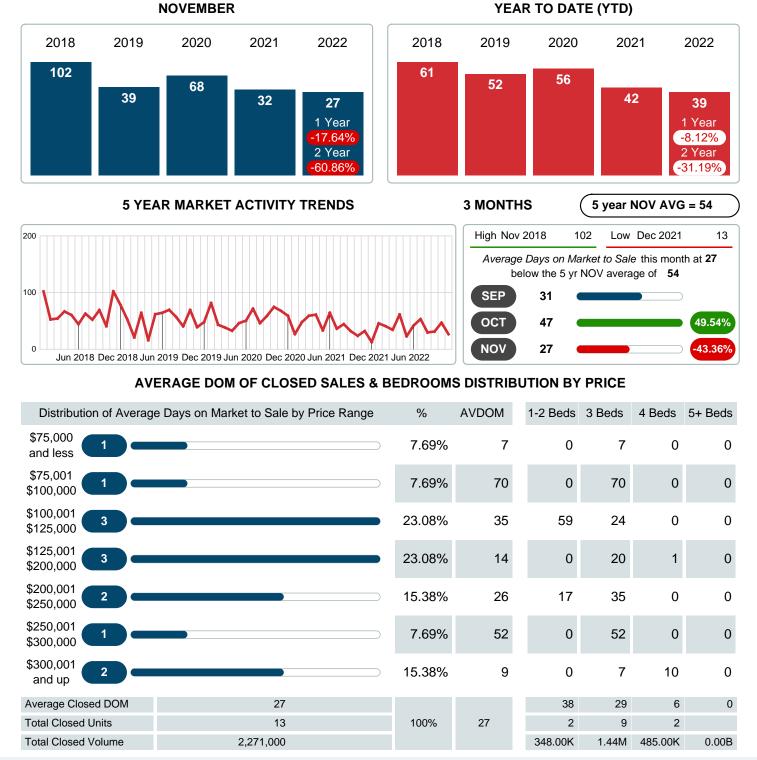
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AVERAGE DAYS ON MARKET TO SALE

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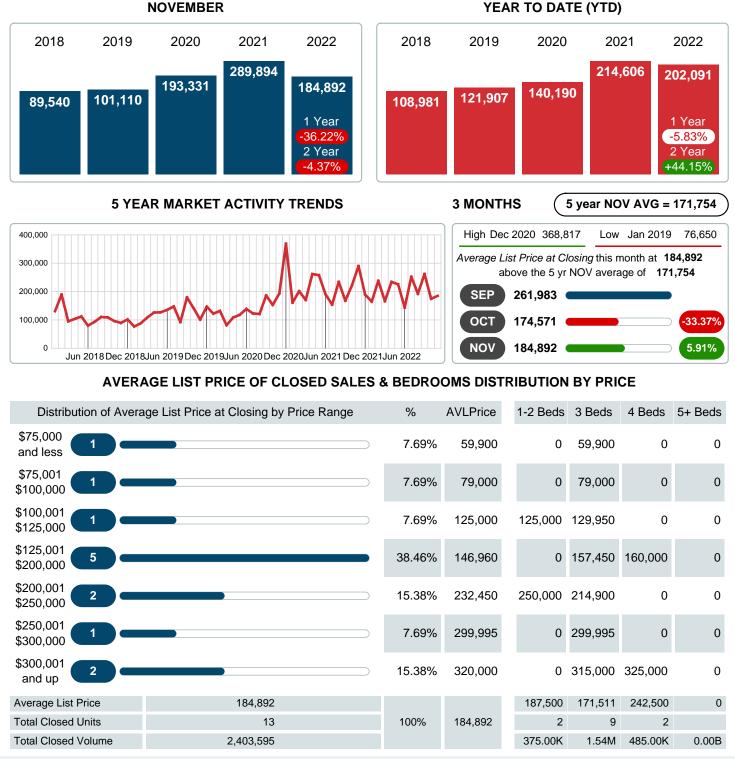
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AVERAGE LIST PRICE AT CLOSING

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NOVEMBER

November 2022

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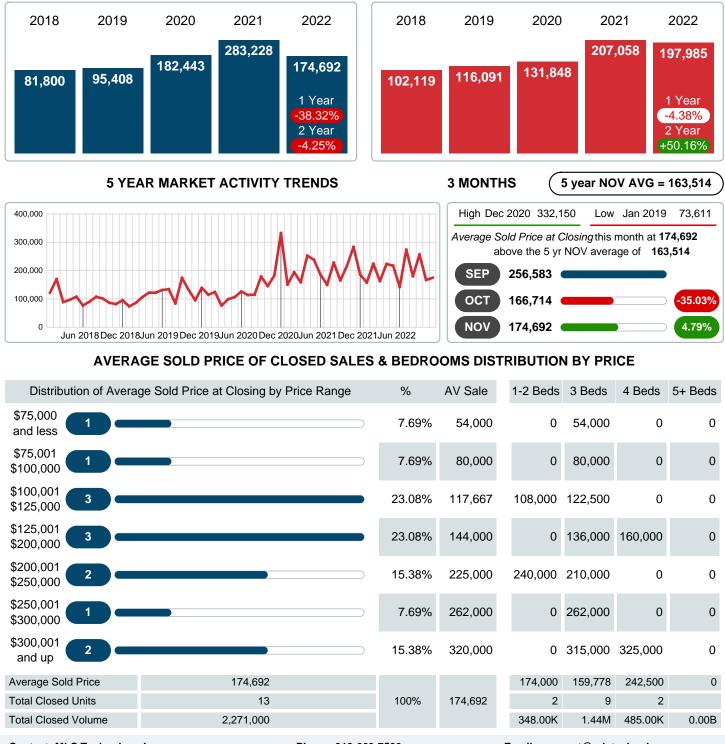




YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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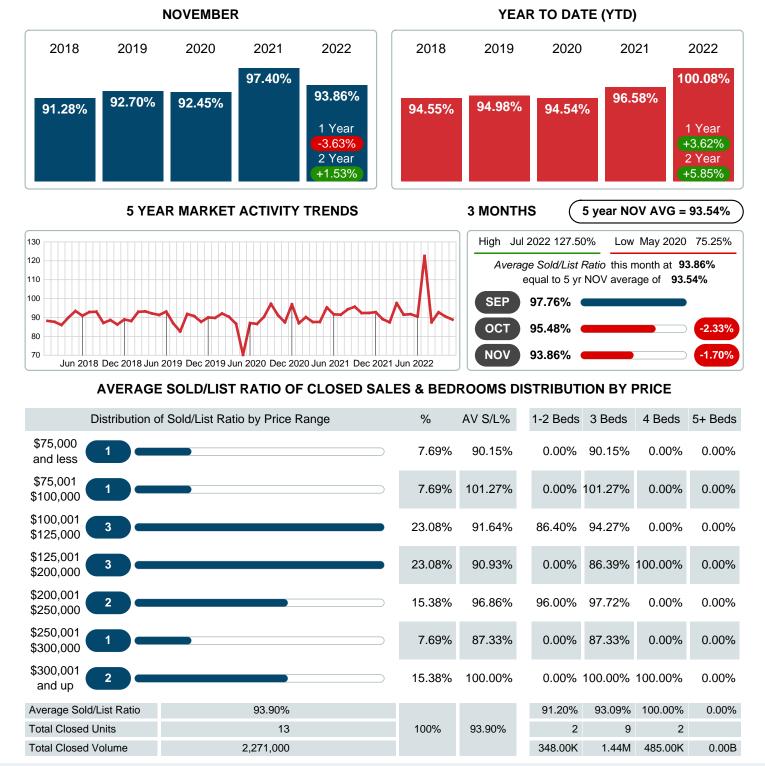
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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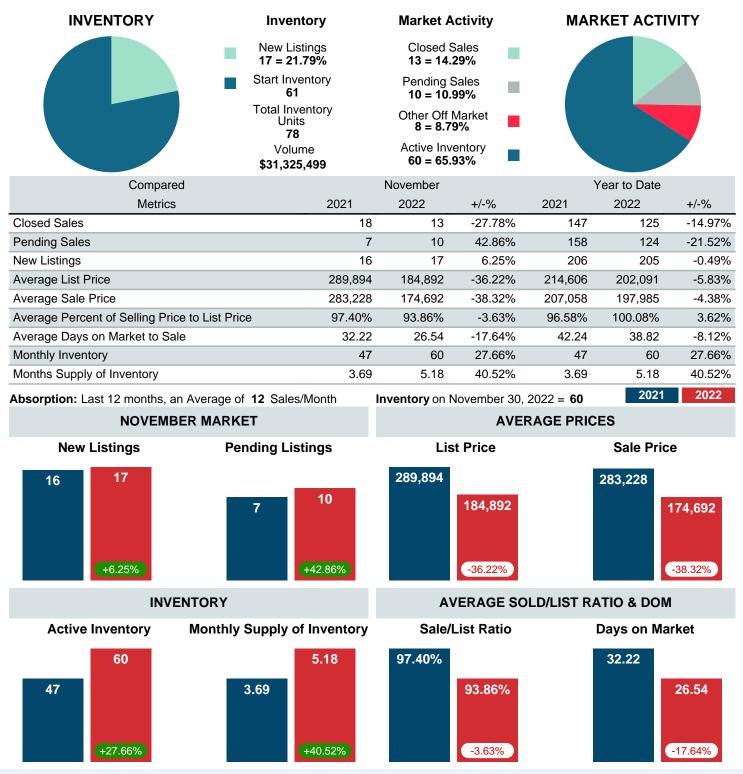
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MARKET SUMMARY

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