RE

November 2022

Area Delimited by County Of Tulsa - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2021	2022	+/-%
Closed Listings	972	633	-34.88%
Pending Listings	926	596	-35.64%
New Listings	921	738	-19.87%
Median List Price	225,000	249,000	10.67%
Median Sale Price	228,085	245,000	7.42%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	6.00	11.00	83.33%
End of Month Inventory	1,022	1,489	45.69%
Months Supply of Inventory	1.00	1.66	65.77%

Absorption: Last 12 months, an Average of **895** Sales/Month Active Inventory as of November 30, 2022 = **1,489**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2022 rose **45.69%** to 1,489 existing homes available for sale. Over the last 12 months this area has had an average of 895 closed sales per month. This represents an unsold inventory index of **1.66** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **7.42%** in November 2022 to \$245,000 versus the previous year at \$228,085.

Median Days on Market Lengthens

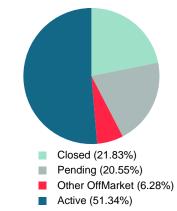
The median number of **11.00** days that homes spent on the market before selling increased by 5.00 days or **83.33%** in November 2022 compared to last year's same month at **6.00** DOM.

Sales Success for November 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 738 New Listings in November 2022, down **19.87%** from last year at 921. Furthermore, there were 633 Closed Listings this month versus last year at 972, a **-34.88%** decrease.

Closed versus Listed trends yielded a **85.8%** ratio, down from previous year's, November 2021, at **105.5%**, a **18.73%** downswing. This will certainly create pressure on an increasing Monthi $_{i}\lambda_{2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

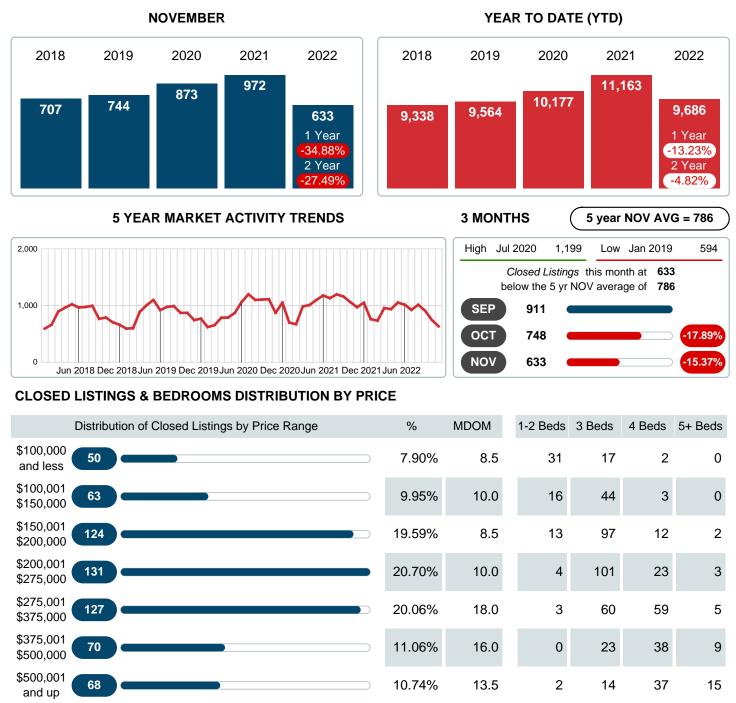
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CLOSED LISTINGS

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633 69 356 174 181,385,605 100% 11.0 9.35M 85.24M 69.46M 17.35M \$245,000 \$112,000 \$215,000 \$352,000 \$458,711

Contact: MLS Technology Inc.

Total Closed Units

Total Closed Volume

Median Closed Price

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Email: support@mlstechnology.com

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RELEDATUM

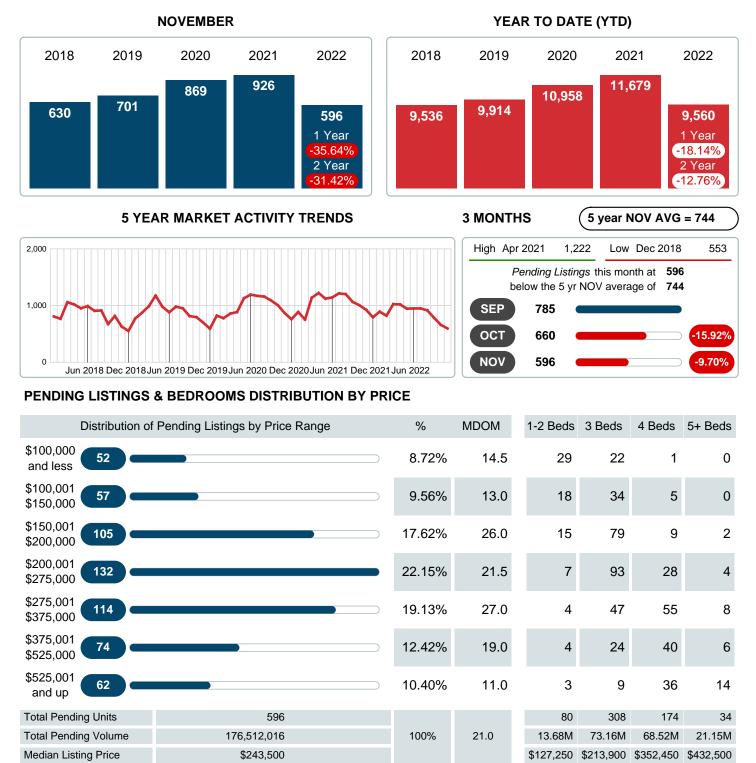
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PENDING LISTINGS

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RELADATUM

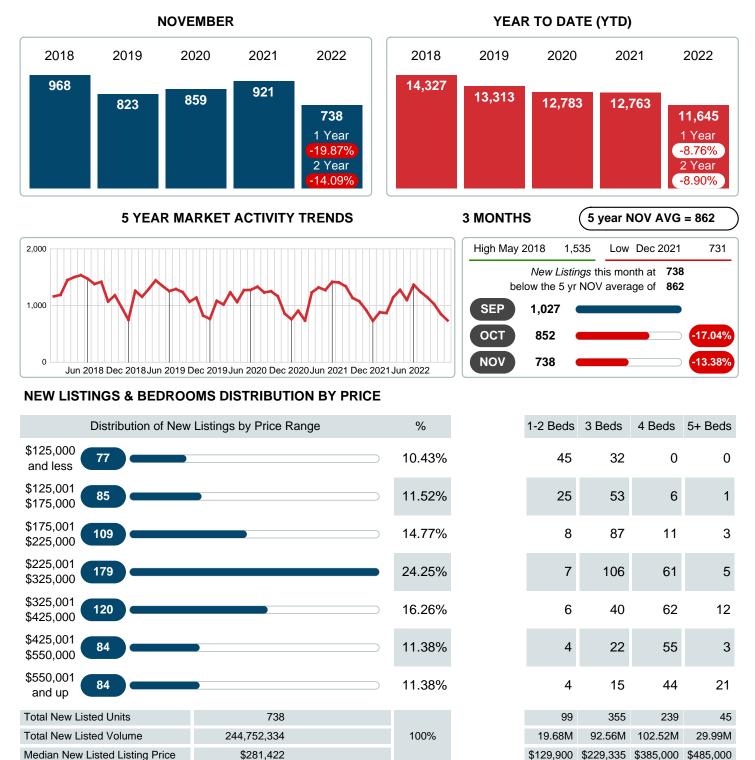
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NEW LISTINGS

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RELEDATUM

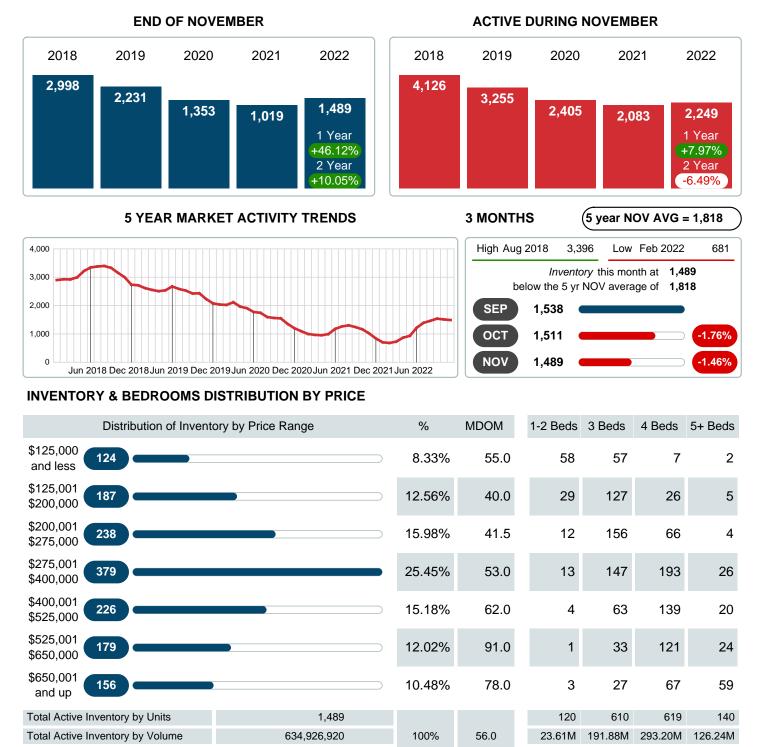
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

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\$129,950 \$254,990 \$419,900 \$593,700

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\$333,990

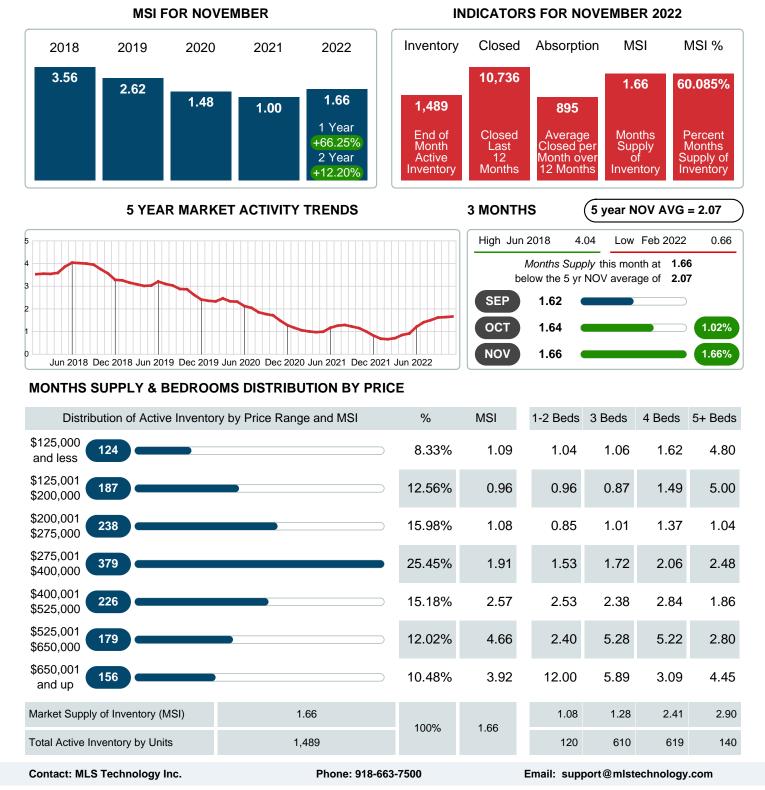
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MONTHS SUPPLY of INVENTORY (MSI)

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Total Closed Units

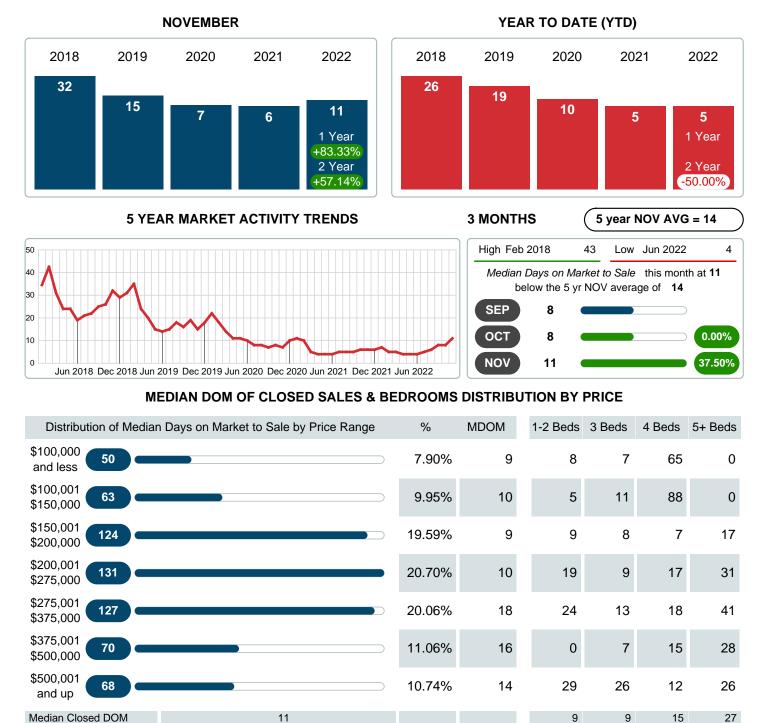
Total Closed Volume

Contact: MLS Technology Inc.



MEDIAN DAYS ON MARKET TO SALE

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Phone: 918-663-7500

100%

11.0

69

9.35M

356

85.24M

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633

181,385,605

34

17.35M

174

69.46M

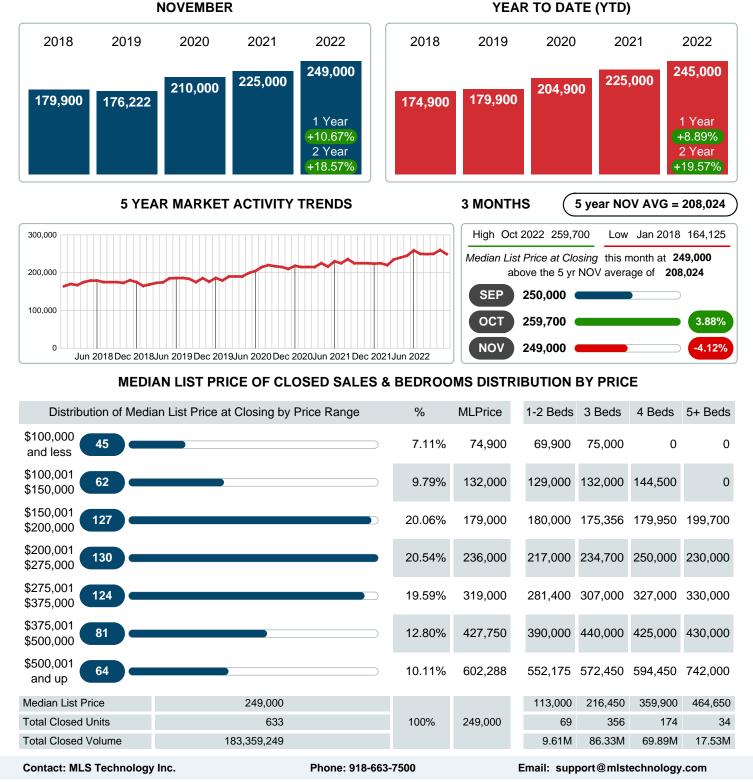
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MEDIAN LIST PRICE AT CLOSING

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NOVEMBER

November 2022

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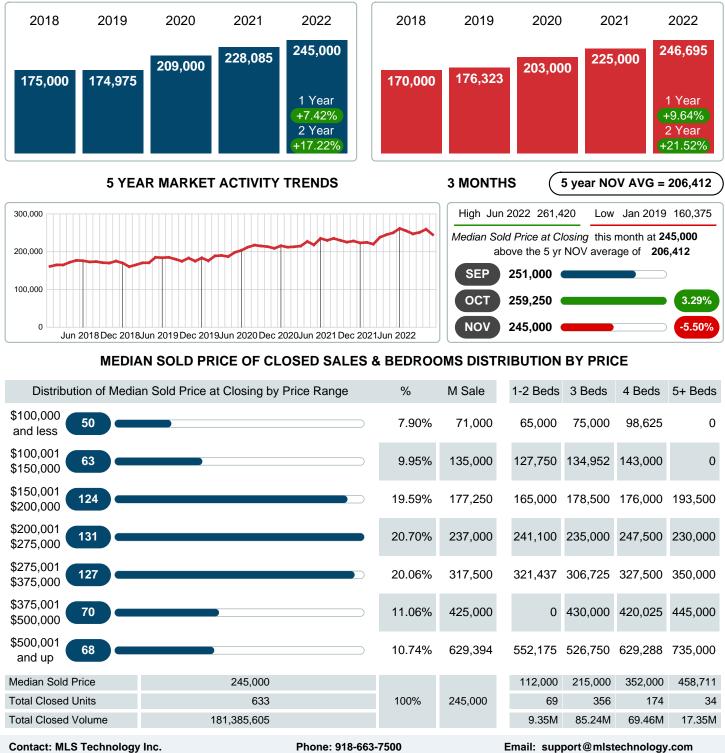




YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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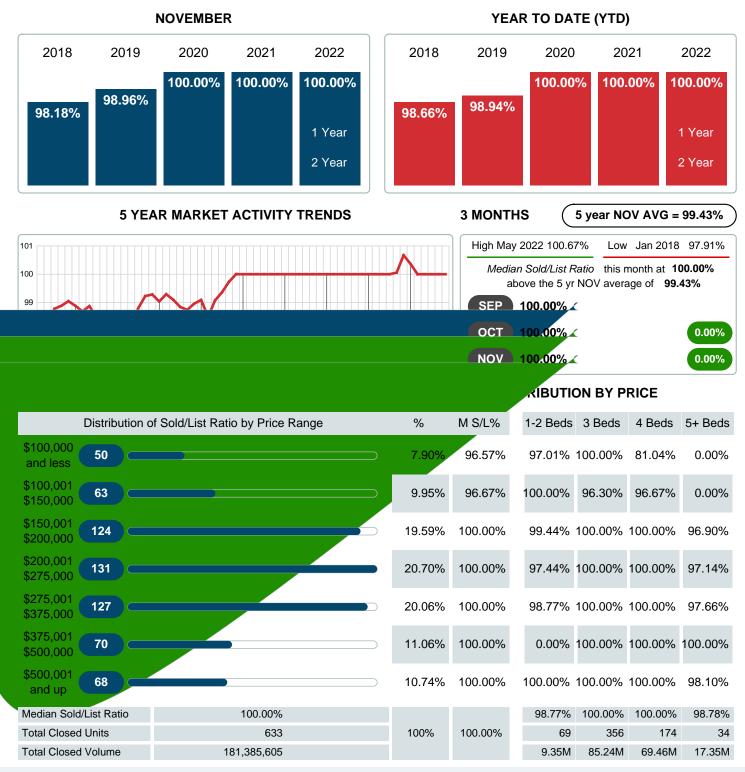
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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RELADATUM

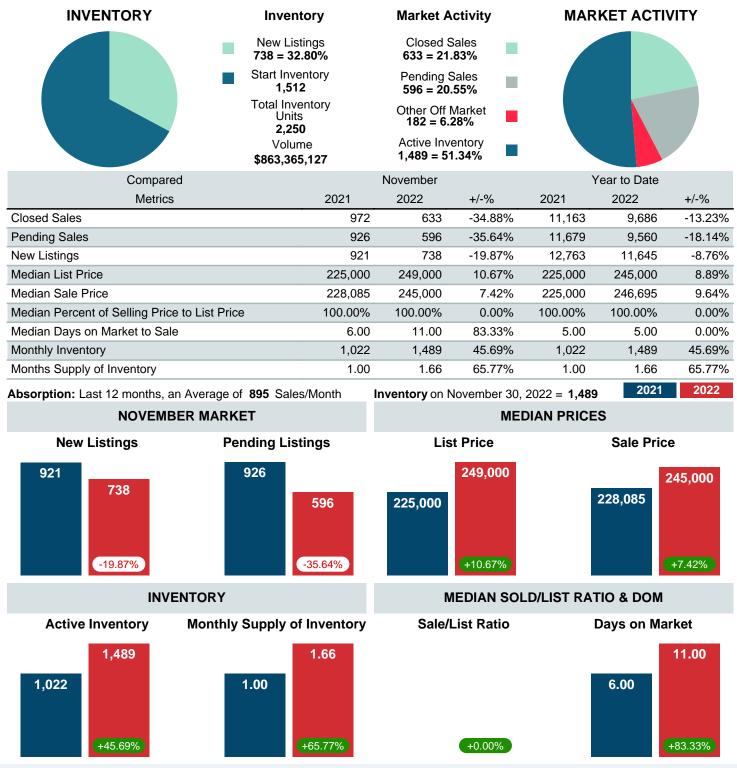
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MARKET SUMMARY

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