November 2022

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2021	2022	+/-%		
Closed Listings	83	67	-19.28%		
Pending Listings	86	70	-18.60%		
New Listings	87	68	-21.84%		
Average List Price	194,408	202,887	4.36%		
Average Sale Price	193,344	197,705	2.26%		
Average Percent of Selling Price to List Price	99.22%	97.72%	-1.52%		
Average Days on Market to Sale	21.12	26.49	25.44%		
End of Month Inventory	121	128	5.79%		
Months Supply of Inventory	1.42	1.59	11.59%		

Absorption: Last 12 months, an Average of **81** Sales/Month Active Inventory as of November 30, 2022 = **128**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2022 rose **5.79%** to 128 existing homes available for sale. Over the last 12 months this area has had an average of 81 closed sales per month. This represents an unsold inventory index of **1.59** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **2.26%** in November 2022 to \$197,705 versus the previous year at \$193,344.

Average Days on Market Lengthens

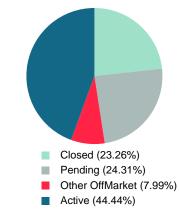
The average number of **26.49** days that homes spent on the market before selling increased by 5.37 days or **25.44%** in November 2022 compared to last year's same month at **21.12** DOM.

Sales Success for November 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 68 New Listings in November 2022, down **21.84%** from last year at 87. Furthermore, there were 67 Closed Listings this month versus last year at 83, a **-19.28%** decrease.

Closed versus Listed trends yielded a **98.5%** ratio, up from previous year's, November 2021, at **95.4%**, a **3.28%** upswing. This will certainly create pressure on an increasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS

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Distri	ballon of olosed Listings by Thee Range	70		1-2 Deus	5 Deus	4 Deus	J+ Deu3
\$75,000 5 and less		7.46%	12.8	5	0	0	0
\$75,001 \$100,000		11.94%	9.6	4	3	1	0
\$100,001 \$150,000 12		17.91%	14.0	4	8	0	0
\$150,001 \$200,000 17		25.37%	27.9	2	7	6	2
\$200,001 \$250,000 7		10.45%	54.9	0	5	2	0
\$250,001 \$300,000		16.42%	39.6	0	6	5	0
\$300,001 7 and up		10.45%	24.4	1	2	2	2
Total Closed Units	67			16	31	16	4
Total Closed Volum	ne 13,246,250	100%	26.5	2.13M	6.38M	3.61M	1.13M
Average Closed Pr	rice \$197,705			\$132,884	\$205,748	\$225,438	\$283,725

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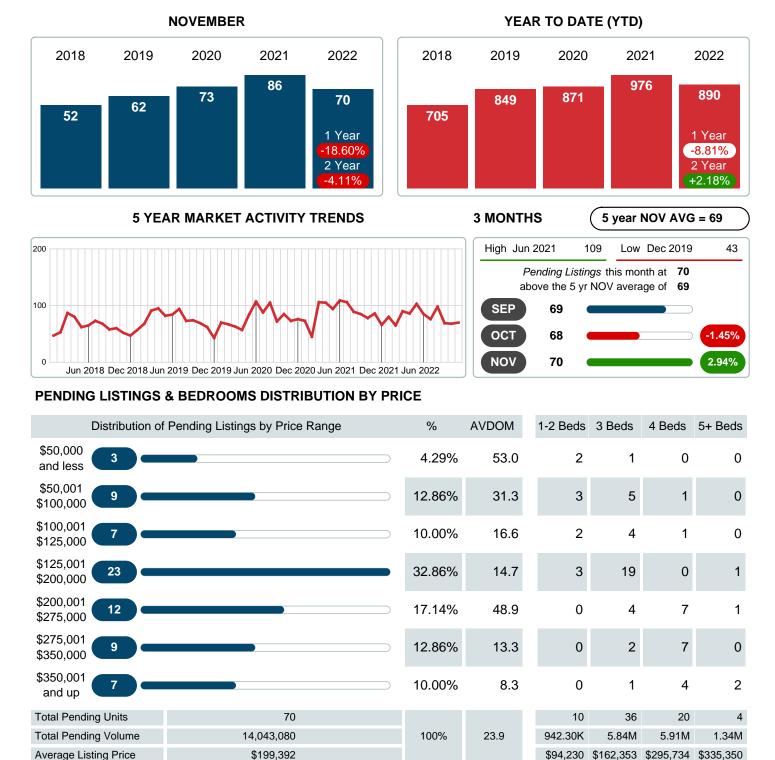
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PENDING LISTINGS

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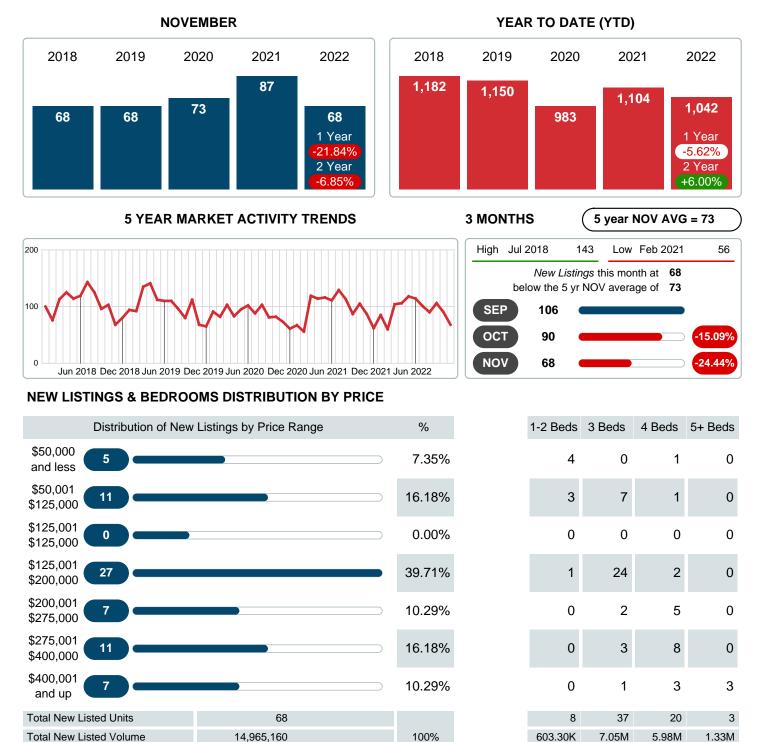
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NEW LISTINGS

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Contact: MLS Technology Inc. P

\$208,785

Average New Listed Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$75,413 \$190,627 \$298,758 \$444,500

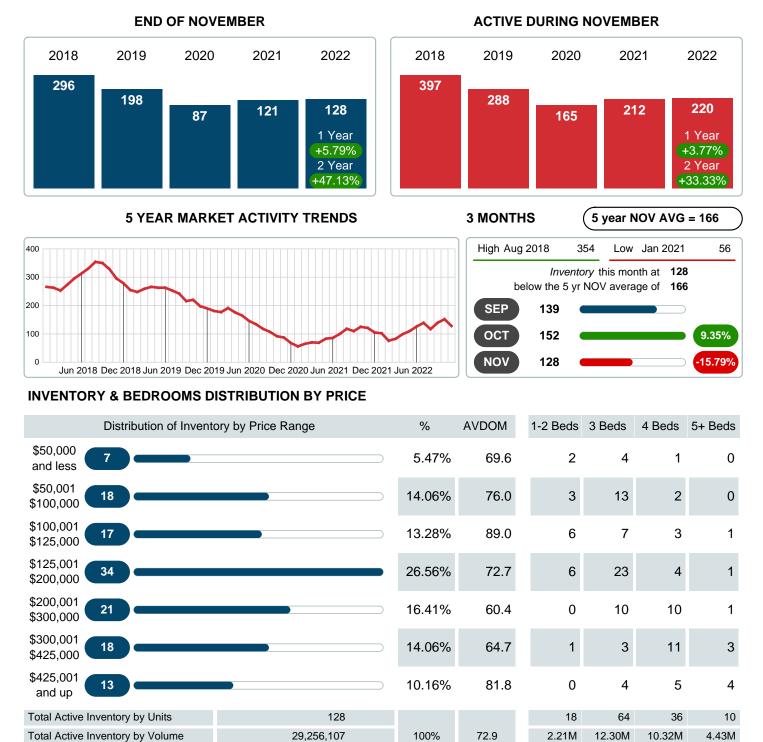
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Average Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$122,869 \$192,121 \$286,609 \$443,080

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\$228,563

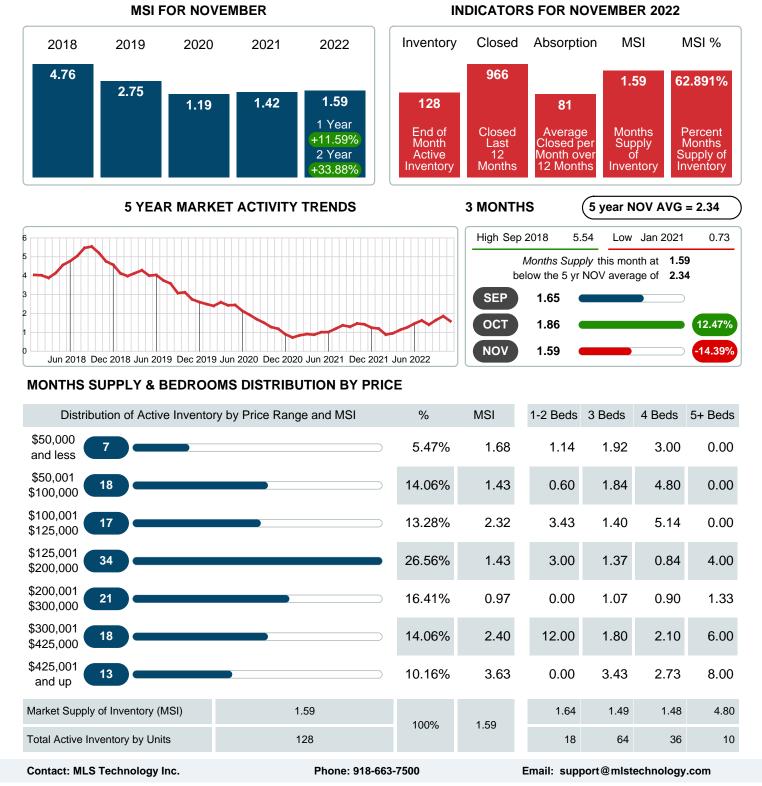
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MONTHS SUPPLY of INVENTORY (MSI)

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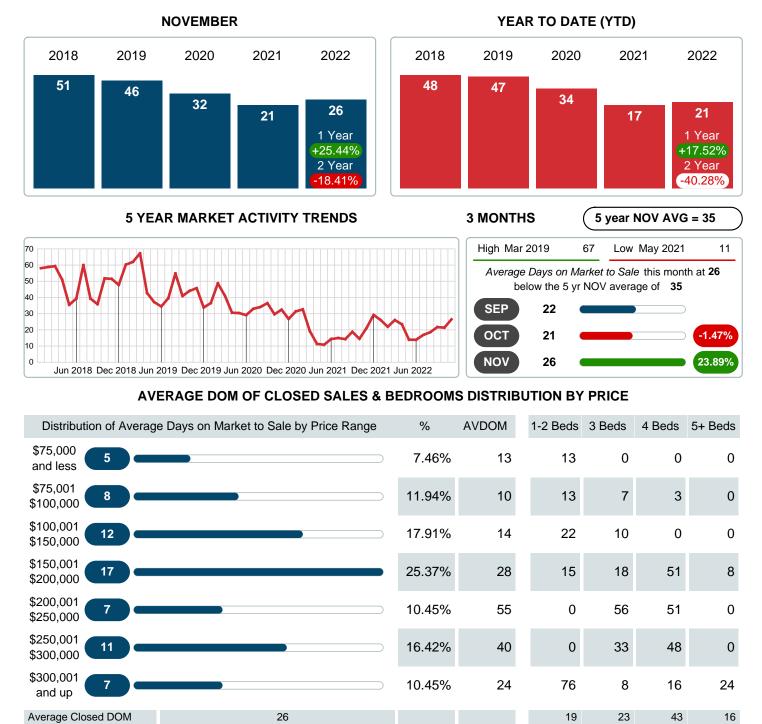
Total Closed Units

Total Closed Volume



AVERAGE DAYS ON MARKET TO SALE

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100%

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26

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67

13,246,250

31

6.38M

16

2.13M

4

1.13M

16

3.61M

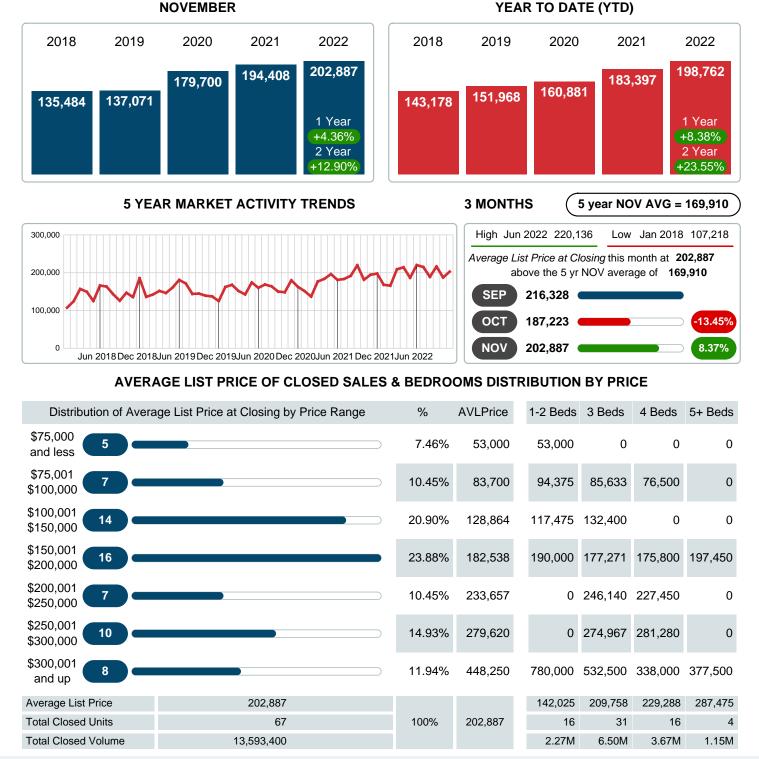
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AVERAGE LIST PRICE AT CLOSING

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NOVEMBER

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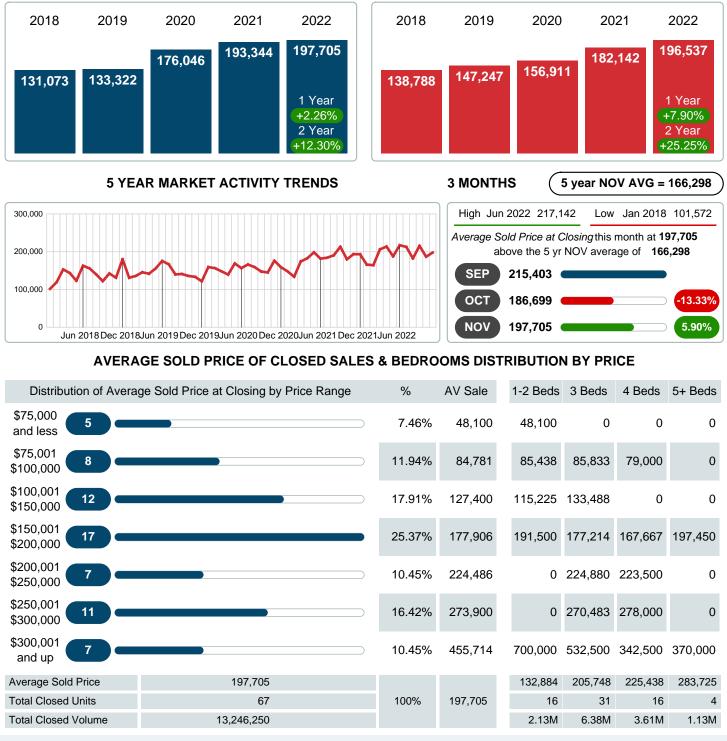




YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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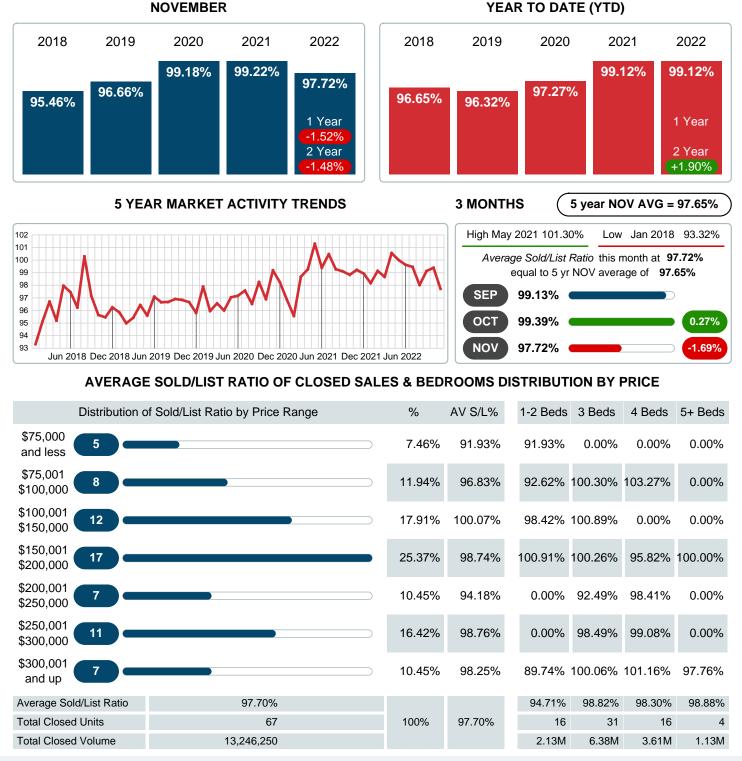
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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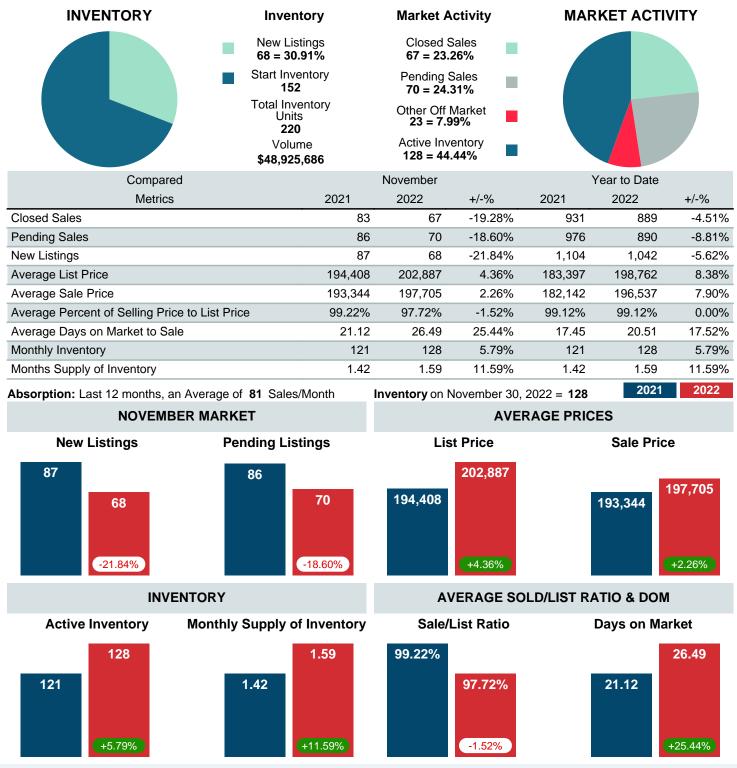
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MARKET SUMMARY

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