November 2022

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2021	2022	+/-%
Closed Listings	83	67	-19.28%
Pending Listings	86	70	-18.60%
New Listings	87	68	-21.84%
Median List Price	155,000	185,000	19.35%
Median Sale Price	160,000	178,000	11.25%
Median Percent of Selling Price to List Price	100.00%	99.68%	-0.32%
Median Days on Market to Sale	7.00	11.00	57.14%
End of Month Inventory	121	128	5.79%
Months Supply of Inventory	1.42	1.59	11.59%

Absorption: Last 12 months, an Average of 81 Sales/Month Active Inventory as of November 30, 2022 = 128

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2022 rose 5.79% to 128 existing homes available for sale. Over the last 12 months this area has had an average of 81 closed sales per month. This represents an unsold inventory index of 1.59 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 11.25% in November 2022 to \$178,000 versus the previous year at \$160,000.

Median Days on Market Lengthens

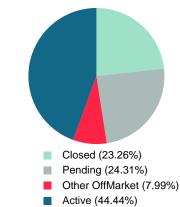
The median number of 11.00 days that homes spent on the market before selling increased by 4.00 days or 57.14% in November 2022 compared to last year's same month at 7.00 DOM

Sales Success for November 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 68 New Listings in November 2022, down 21.84% from last year at 87. Furthermore, there were 67 Closed Listings this month versus last year at 83, a -19.28% decrease.

Closed versus Listed trends yielded a 98.5% ratio, up from previous year's, November 2021, at 95.4%, a 3.28% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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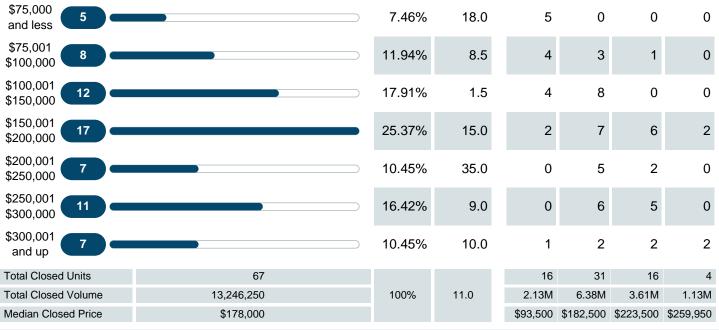




CLOSED LISTINGS

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Email: support@mlstechnology.com

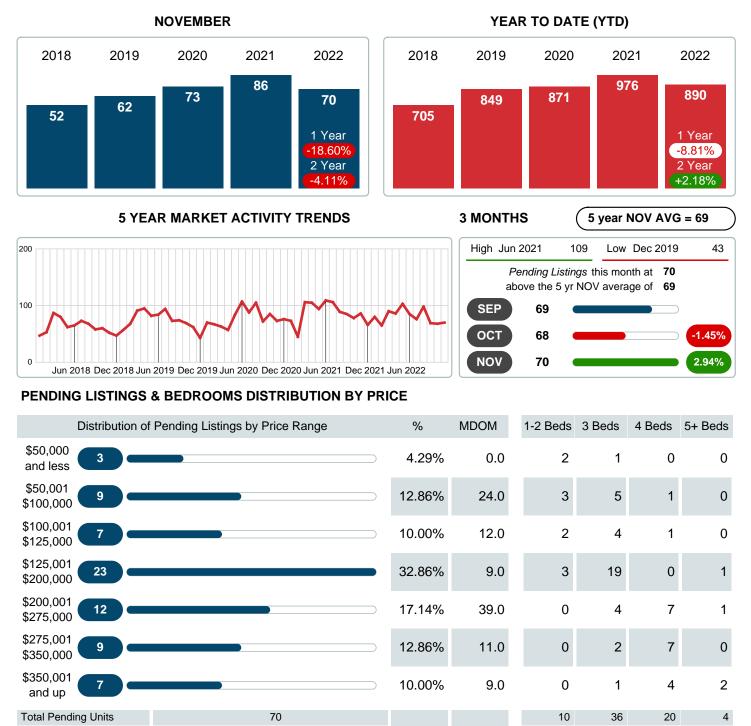
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PENDING LISTINGS

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Median Listing Price \$171,500

Total Pending Volume

Contact: MLS Technology Inc.

Phone: 918-663-7500

100%

12.0

942.30K

Email: support@mlstechnology.com

\$101,250 \$162,500 \$290,000 \$327,000

5.84M

5.91M

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14,043,080

1.34M

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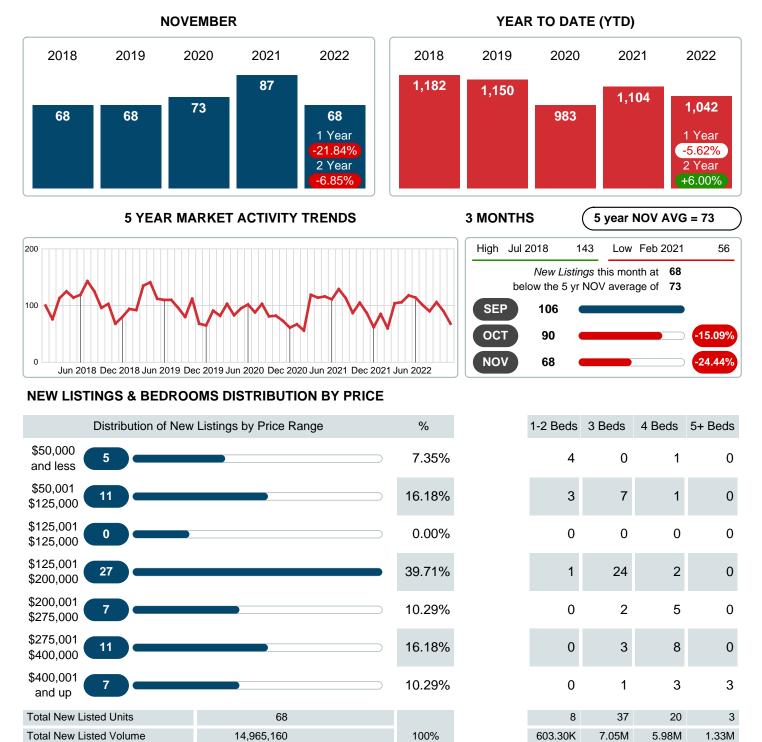
REDATUM

Median New Listed Listing Price

Contact: MLS Technology Inc.

NEW LISTINGS

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Email: support@mlstechnology.com

\$55,000 \$162,500 \$290,000 \$426,000

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\$168,450

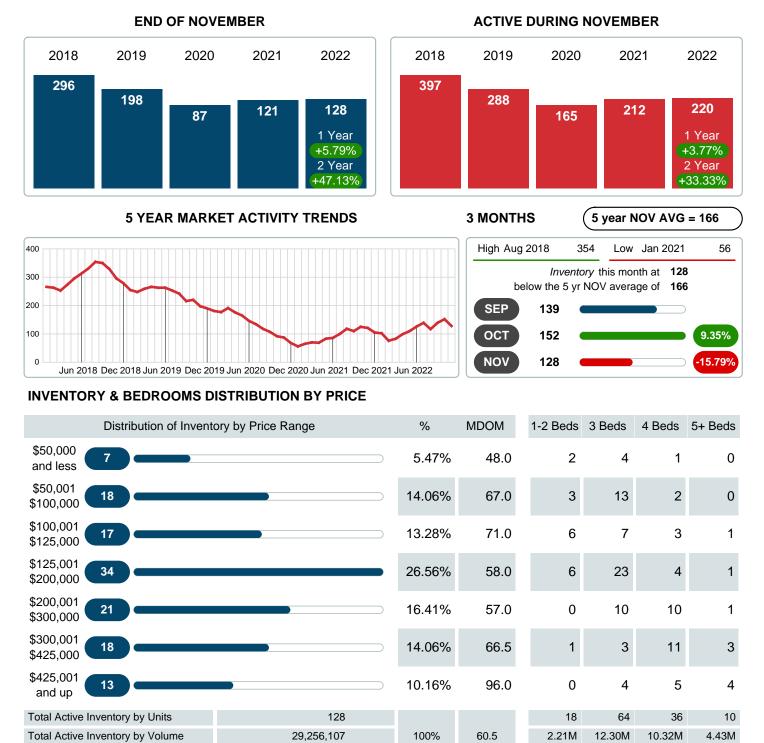
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

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\$112,950 \$149,500 \$262,745 \$372,500

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\$167,450

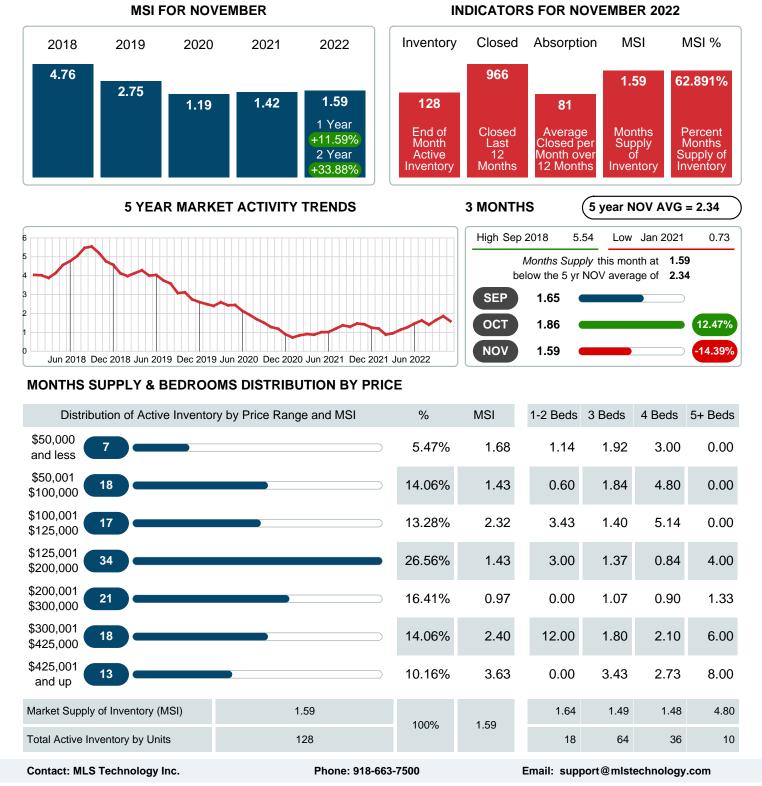
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MONTHS SUPPLY of INVENTORY (MSI)

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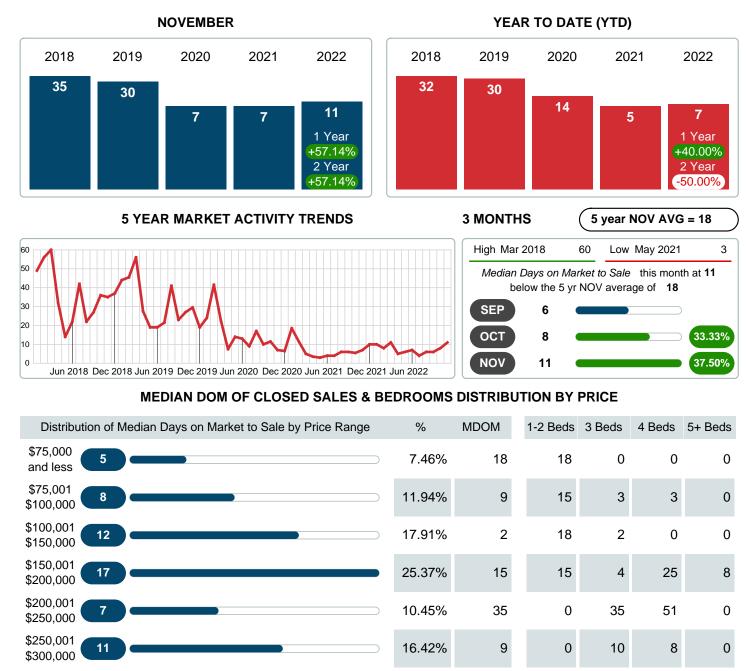
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MEDIAN DAYS ON MARKET TO SALE

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\$300,001 7 10.45% 10 76 8 16 and up Median Closed DOM 18 6 25 11 **Total Closed Units** 100% 11.0 16 31 16 67 **Total Closed Volume** 6.38M 13,246,250 2.13M 3.61M

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24

8

4

1.13M

NOVEMBER

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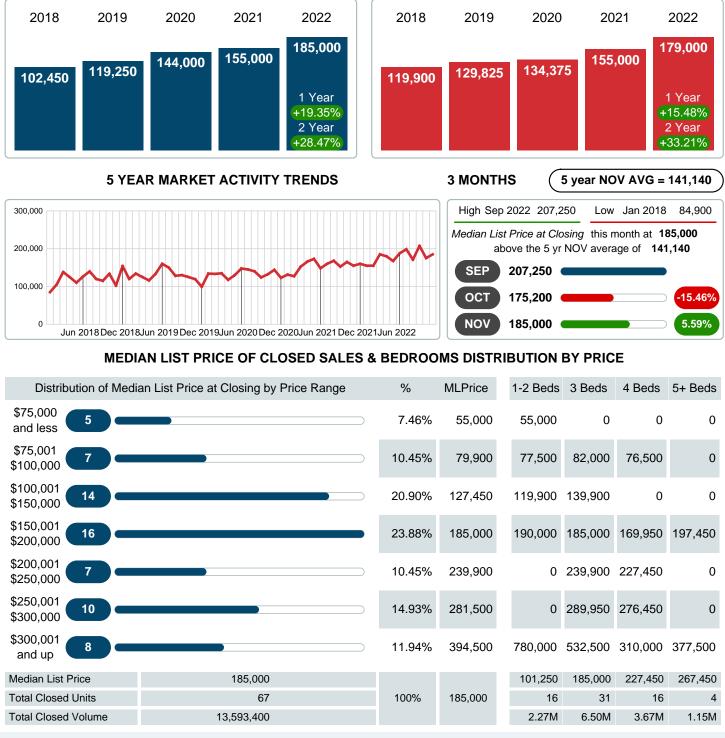




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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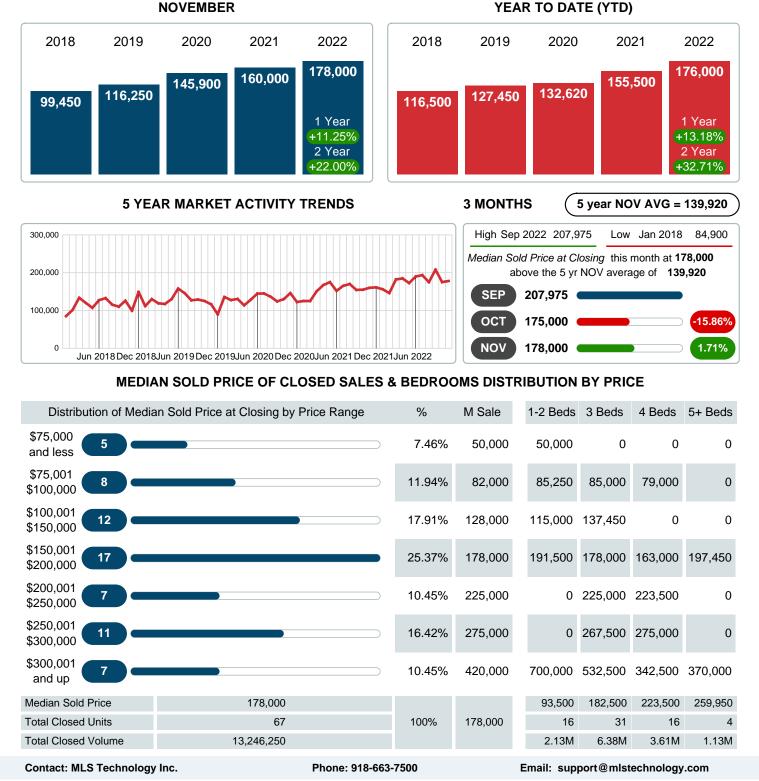
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MEDIAN SOLD PRICE AT CLOSING

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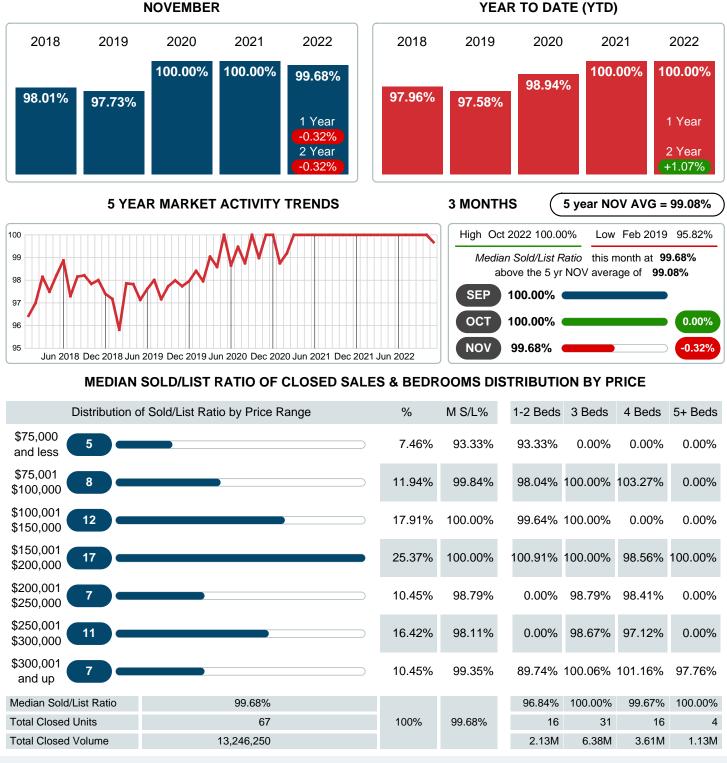
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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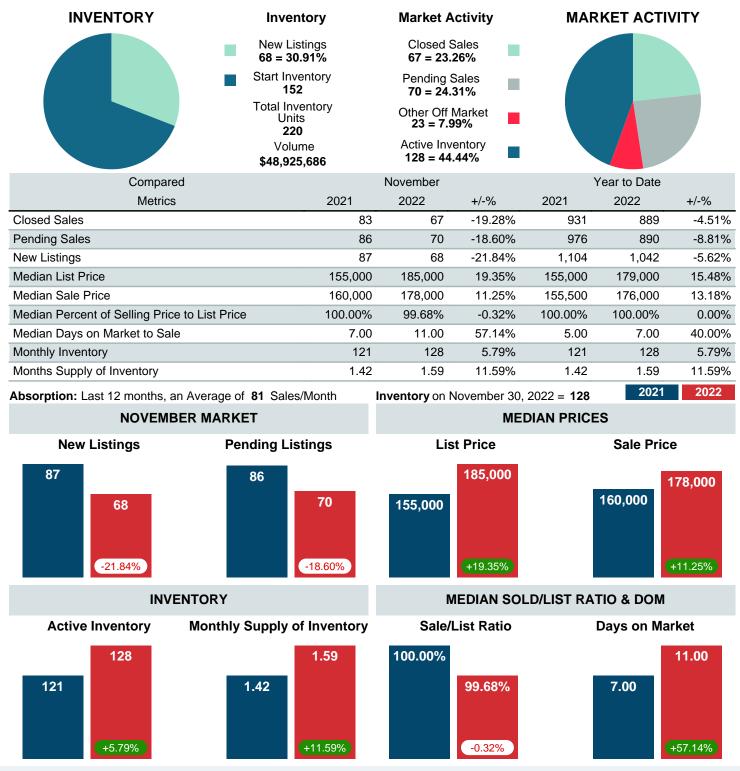
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MARKET SUMMARY

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