RELLDATUM

## October 2022

Area Delimited by County Of Mayes - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2021	2022	+/-%
Closed Listings	44	35	-20.45%
Pending Listings	42	31	-26.19%
New Listings	49	52	6.12%
Median List Price	137,950	195,000	41.36%
Median Sale Price	138,000	190,000	37.68%
Median Percent of Selling Price to List Price	100.00%	97.70%	-2.30%
Median Days on Market to Sale	15.50	18.00	16.13%
End of Month Inventory	109	183	67.89%
Months Supply of Inventory	2.61	4.47	71.65%

Absorption: Last 12 months, an Average of **41** Sales/Month Active Inventory as of October 31, 2022 = **183** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2022 rose **67.89%** to 183 existing homes available for sale. Over the last 12 months this area has had an average of 41 closed sales per month. This represents an unsold inventory index of **4.47** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **37.68%** in October 2022 to \$190,000 versus the previous year at \$138,000.

#### Median Days on Market Lengthens

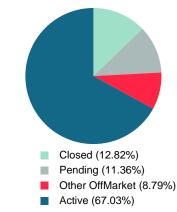
The median number of **18.00** days that homes spent on the market before selling increased by 2.50 days or **16.13%** in October 2022 compared to last year's same month at **15.50** DOM.

#### Sales Success for October 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 52 New Listings in October 2022, up **6.12%** from last year at 49. Furthermore, there were 35 Closed Listings this month versus last year at 44, a **-20.45%** decrease.

Closed versus Listed trends yielded a **67.3%** ratio, down from previous year's, October 2021, at **89.8%**, a **25.04%** downswing. This will certainly create pressure on an increasing Monthi $_{i}$  $_{2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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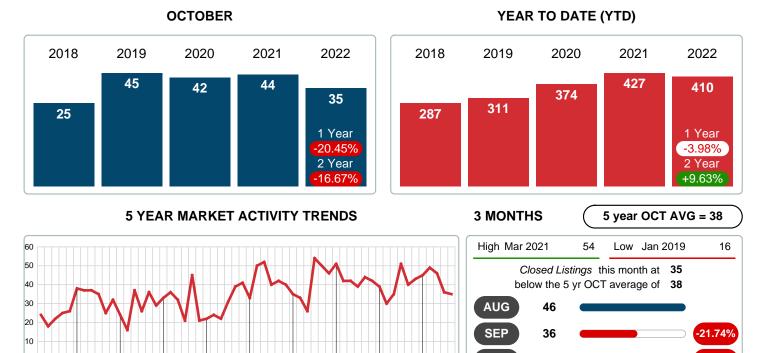


# REDATUM

0

# CLOSED LISTINGS

Report produced on Aug 09, 2023 for MLS Technology Inc.



OCT

35

## **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		2.86%	30.0	1	0	0	0
\$50,001 \$100,000	4	11.43%	21.0	3	1	0	0
\$100,001 \$150,000	7	20.00%	10.0	1	6	0	0
\$150,001 \$200,000	8	22.86%	20.0	1	6	1	0
\$200,001 \$250,000	6	17.14%	14.0	0	5	1	0
\$250,001 \$350,000	5	14.29%	3.0	2	3	0	0
\$350,001 and up	4	11.43%	30.0	1	3	0	0
Total Close	d Units 35			9	24	2	0
Total Close	d Volume 6,941,080	100%	18.0	1.41M	5.13M	404.00K	0.00B
Median Clo	sed Price \$190,000			\$105,000	\$197,500	\$202,000	\$0

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2.78%

RELADATUM

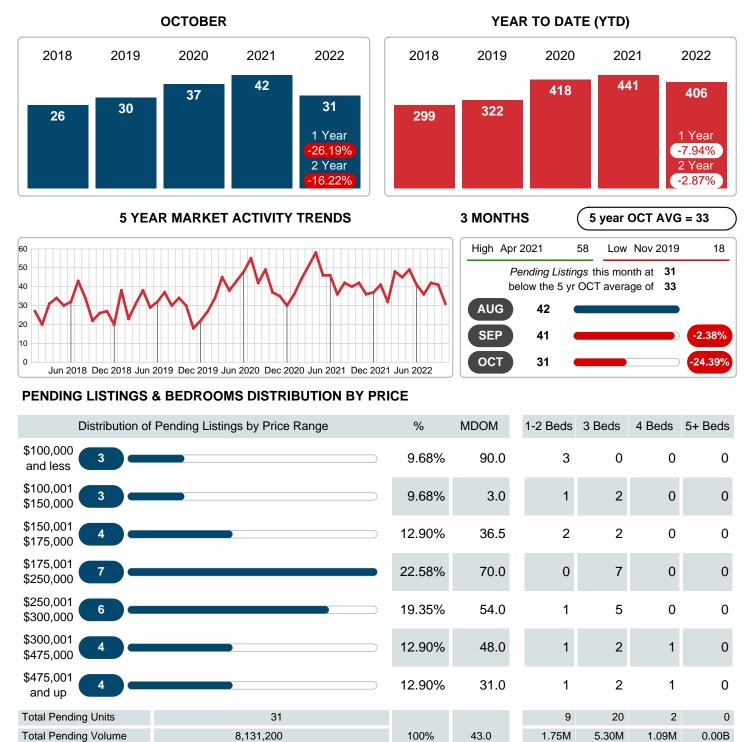
# October 2022

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## PENDING LISTINGS

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Median Listing Price

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\$159,000 \$232,500 \$542,500

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\$230,000

\$0

RELADATUM

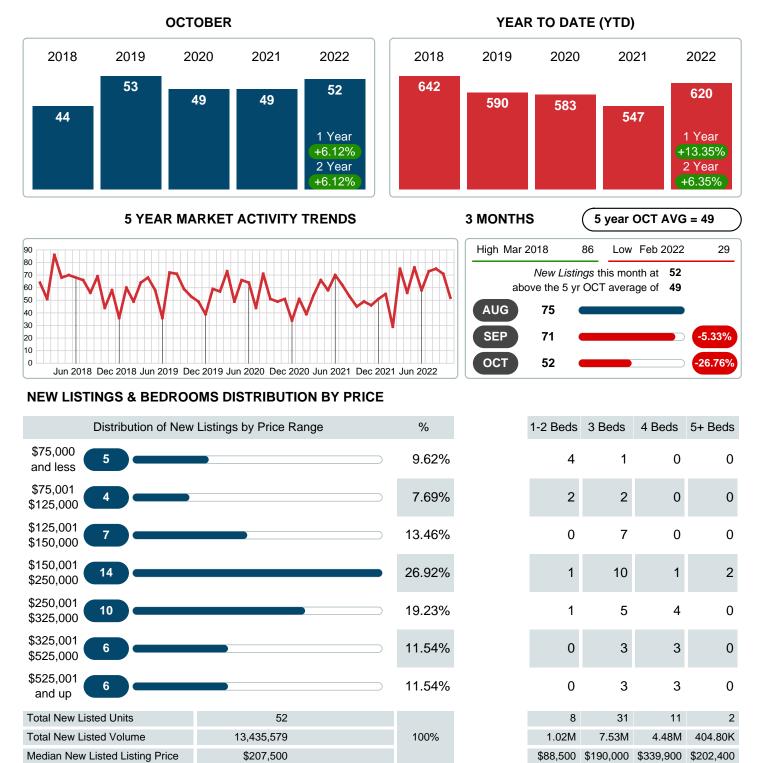
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## **NEW LISTINGS**

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RELEDATUM

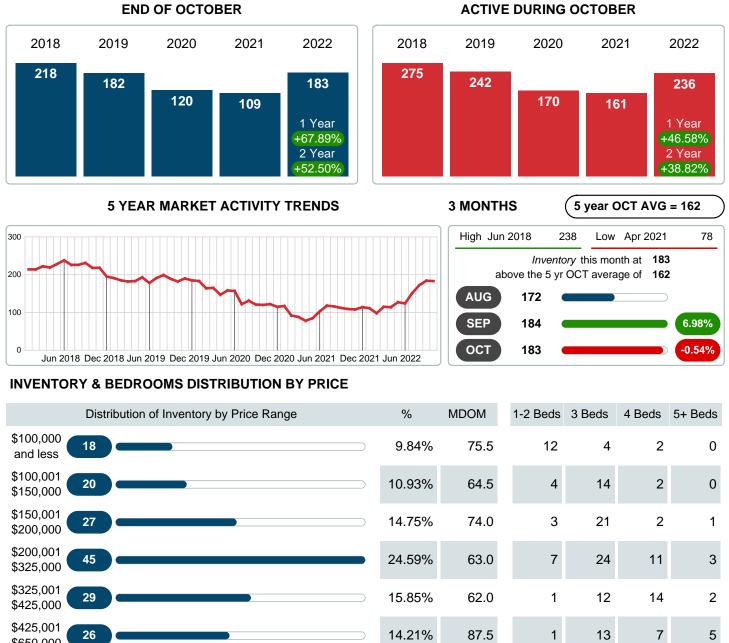
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## **ACTIVE INVENTORY**

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#### \$650,000 \$650,001 18 9.84% 70.0 0 and up Total Active Inventory by Units 183 28 Total Active Inventory by Volume 68,644,701 100% 67.0 4.37M 31.41M

Median Active Inventory Listing Price Contact: MLS Technology Inc.

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6

94

\$118,000 \$243,250 \$339,945 \$495,000

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\$275,000

6

17

14.41M

6

44

18.46M

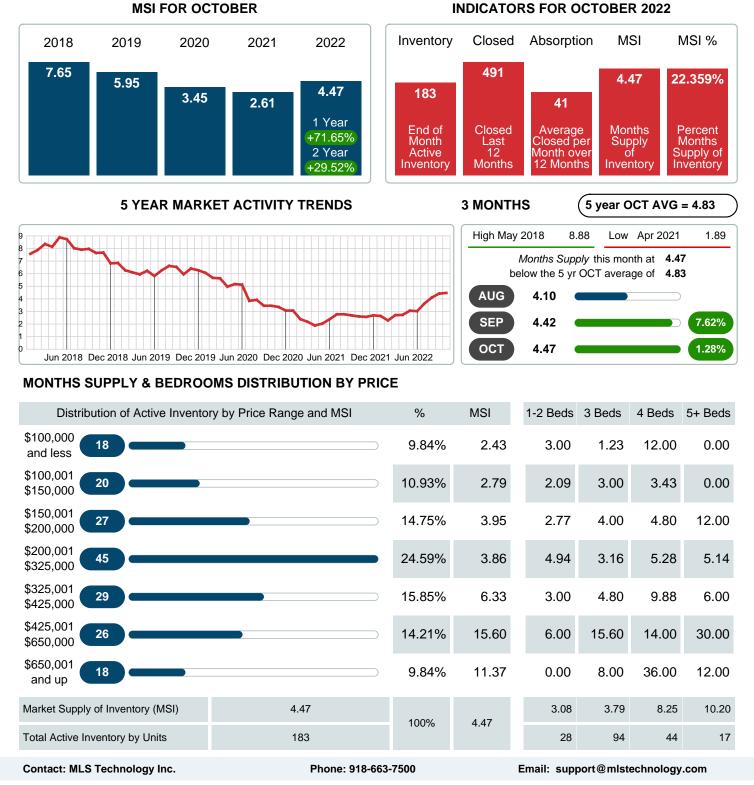
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## MONTHS SUPPLY of INVENTORY (MSI)

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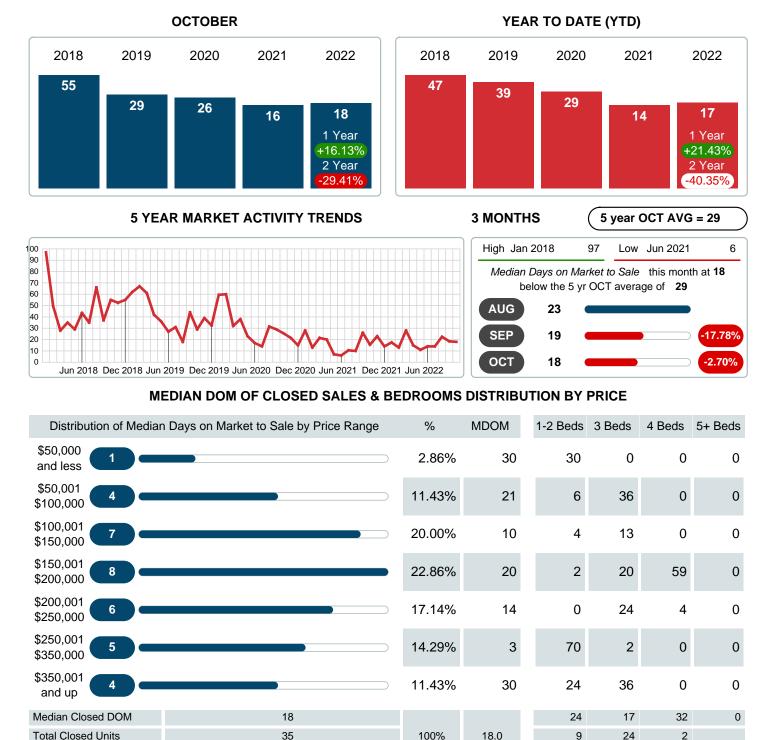
**Total Closed Volume** 

Contact: MLS Technology Inc.



## MEDIAN DAYS ON MARKET TO SALE

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6,941,080

404.00K

0.00B

5.13M

Email: support@mlstechnology.com

1.41M

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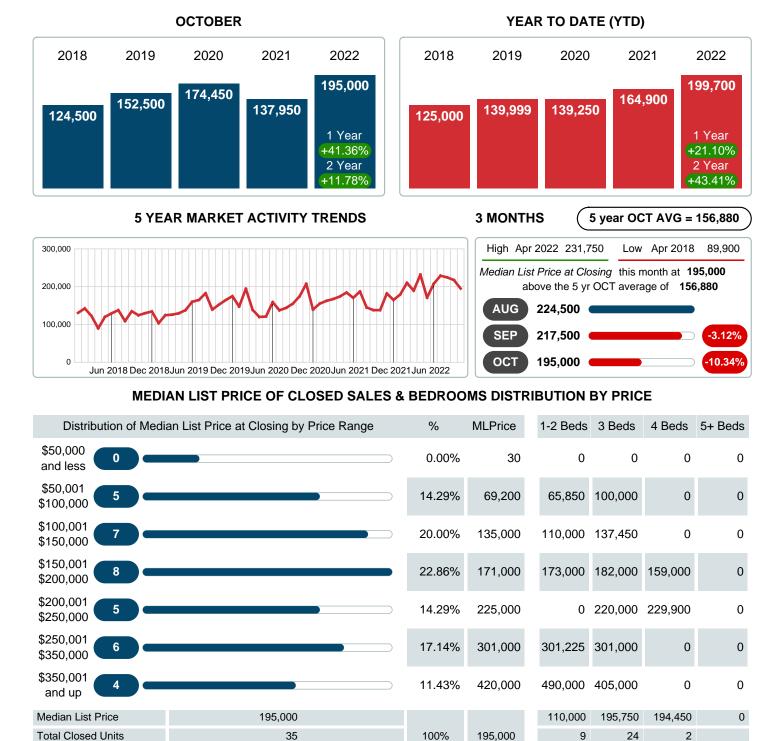
**Total Closed Volume** 

Contact: MLS Technology Inc.



## MEDIAN LIST PRICE AT CLOSING

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Phone: 918-663-7500

7,313,809

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0.00B

388.90K

5.29M

Email: support@mlstechnology.com

1.63M

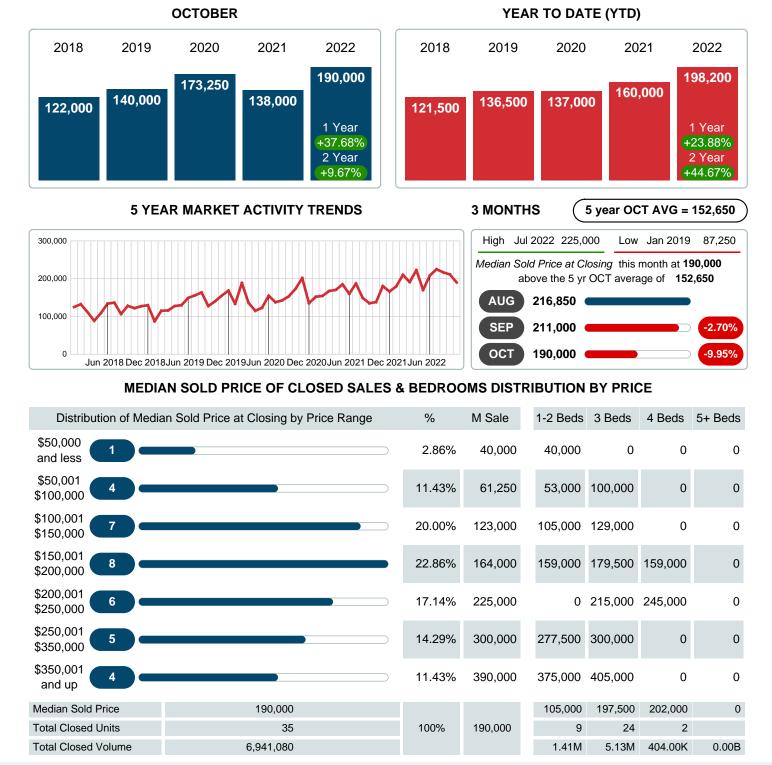
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## MEDIAN SOLD PRICE AT CLOSING

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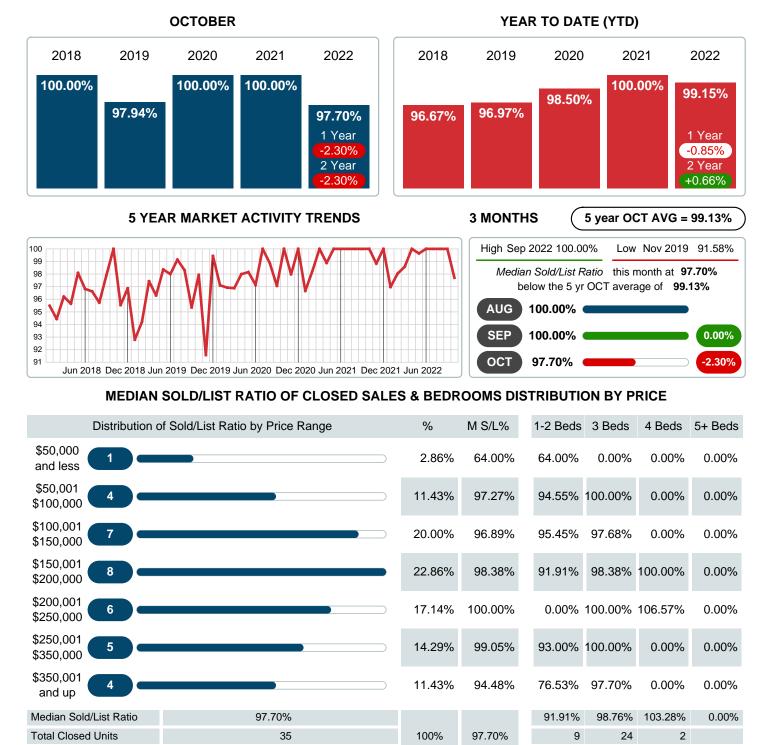
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Contact: MLS Technology Inc.

**Total Closed Volume** 

Phone: 918-663-7500

Email: support@mlstechnology.com

5.13M

1.41M

404.00K

6,941,080

0.00B

RELADATUM

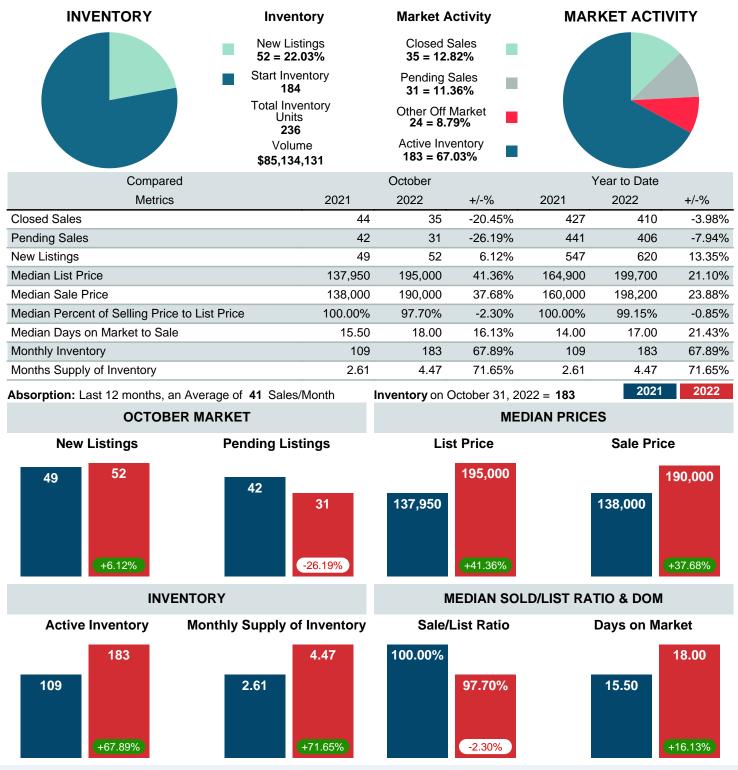
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## MARKET SUMMARY

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