RELLDATUM

# October 2022

Area Delimited by County Of Rogers - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	October				
Metrics	2021	2021 2022			
Closed Listings	134	134 90			
Pending Listings	156	86	-44.87%		
New Listings	164	121	-26.22%		
Median List Price	260,000	265,000	1.92%		
Median Sale Price	264,170	269,500	2.02%		
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%		
Median Days on Market to Sale	6.00	9.00	50.00%		
End of Month Inventory	198	263	32.83%		
Months Supply of Inventory	1.37	1.91	39.01%		

Absorption: Last 12 months, an Average of 138 Sales/Month Active Inventory as of October 31, 2022 = 263

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2022 rose 32.83% to 263 existing homes available for sale. Over the last 12 months this area has had an average of 138 closed sales per month. This represents an unsold inventory index of 1.91 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 2.02% in October 2022 to \$269,500 versus the previous year at \$264,170.

#### Median Days on Market Lengthens

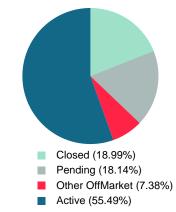
The median number of 9.00 days that homes spent on the market before selling increased by 3.00 days or 50.00% in October 2022 compared to last year's same month at 6.00 DOM

#### Sales Success for October 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 121 New Listings in October 2022, down 26.22% from last year at 164. Furthermore, there were 90 Closed Listings this month versus last year at 134, a -32.84% decrease.

Closed versus Listed trends yielded a 74.4% ratio, down from previous year's, October 2021, at 81.7%, a 8.97% downswing. This will certainly create pressure on an increasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

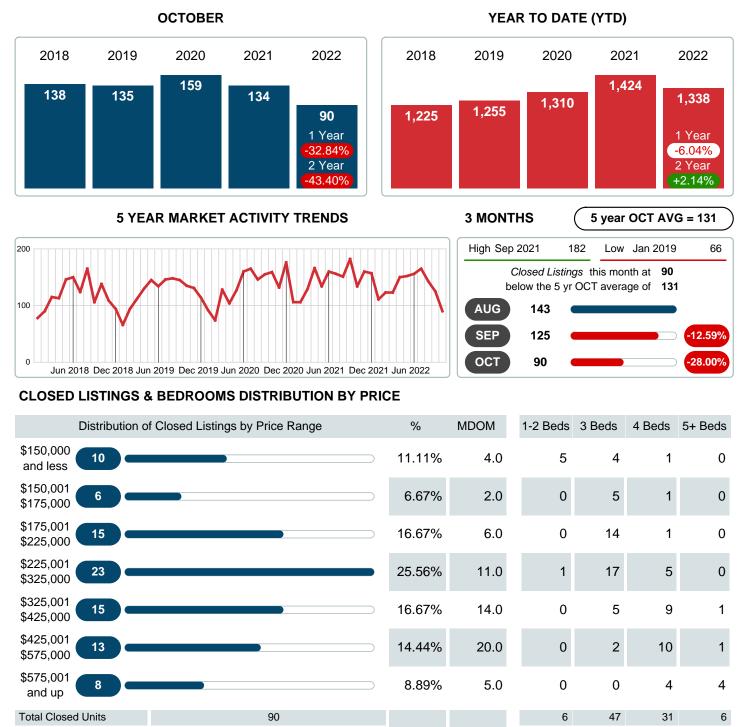
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## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

100%

9.0

Email: support@mlstechnology.com

\$122,500 \$230,000 \$399,900 \$635,000

11.36M

13.37M

745.00K

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29,113,234

\$269,500

3.64M

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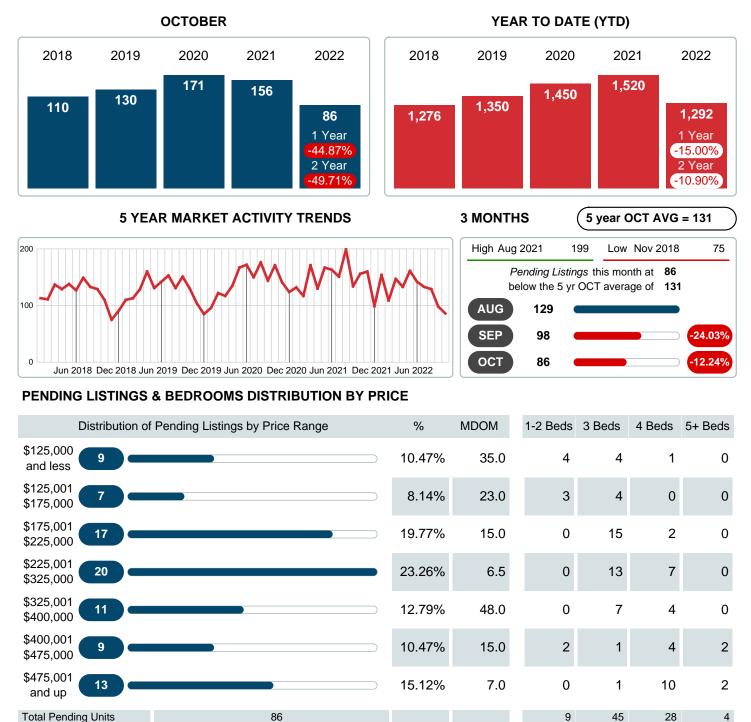
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## PENDING LISTINGS

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27,420,774 100% 17.0 \$267,450 \$132,900 \$225,000 \$393,184 \$477,500

Contact: MLS Technology Inc.

**Total Pending Volume** 

Median Listing Price

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11.02M

1.65M

12.48M

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2.27M

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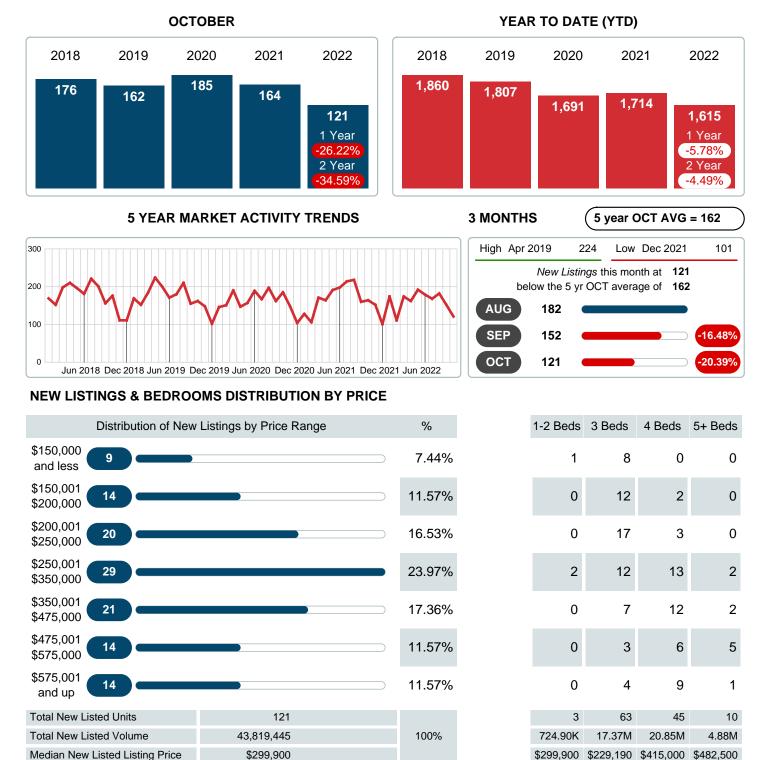
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## NEW LISTINGS

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Email: support@mlstechnology.com

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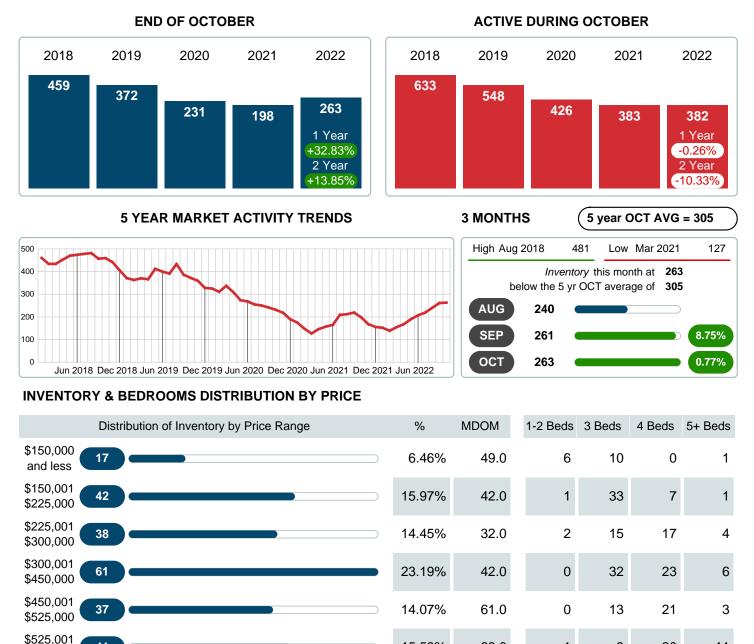
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## ACTIVE INVENTORY

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Contact: MLS Technology Inc.

41

27

Total Active Inventory by Units

Total Active Inventory by Volume

Median Active Inventory Listing Price

\$725,000 \$725,001

and up

Phone: 918-663-7500

15.59%

10.27%

100%

68.0

75.0

52.0

Email: support@mlstechnology.com

9

7

119

\$137,450 \$305,000 \$467,025 \$534,950

43.28M

1

0

10

1.85M

20

14

102

53.38M

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263

116,621,909

\$395,000

11

6

32

18.11M

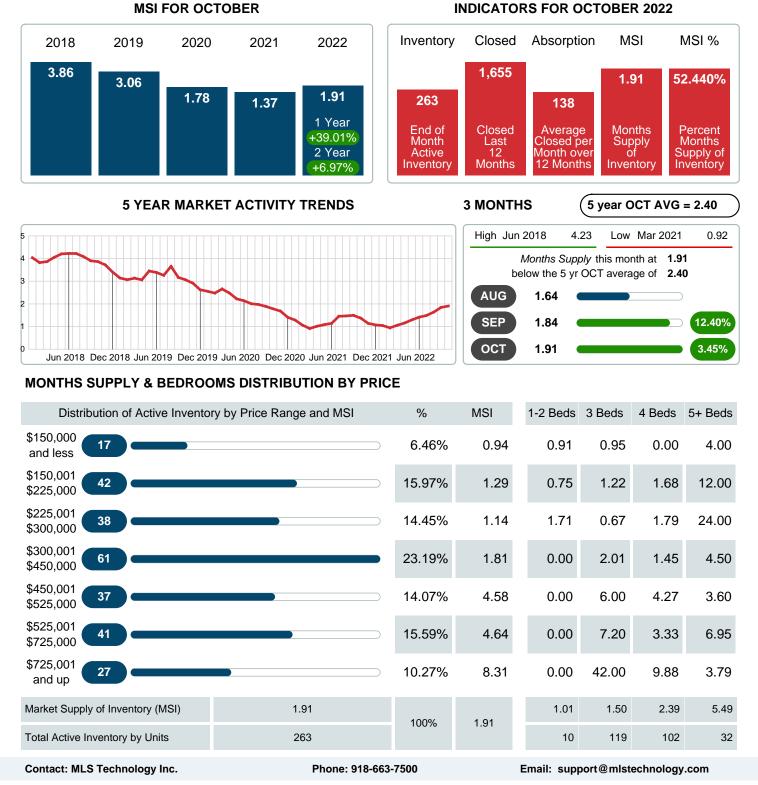
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## MONTHS SUPPLY of INVENTORY (MSI)

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## MEDIAN DAYS ON MARKET TO SALE

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\$175,001 \$225,000		16.67%	6	0	6	5	0
\$225,001 \$325,000 <b>23</b>		25.56%	11	12	7	11	0
\$325,001 \$425,000 <b>15</b>		16.67%	14	0	11	62	35
\$425,001 \$575,000 <b>13</b>		14.44%	20	0	45	17	1
\$575,001 8 -		8.89%	5	0	0	24	5
Median Closed DOM	9			8	7	13	5
Total Closed Units	90	100%	9.0	6	47	31	6
Total Closed Volume	29,113,234			745.00K	11.36M	13.37M	3.64M

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**OCTOBER** 

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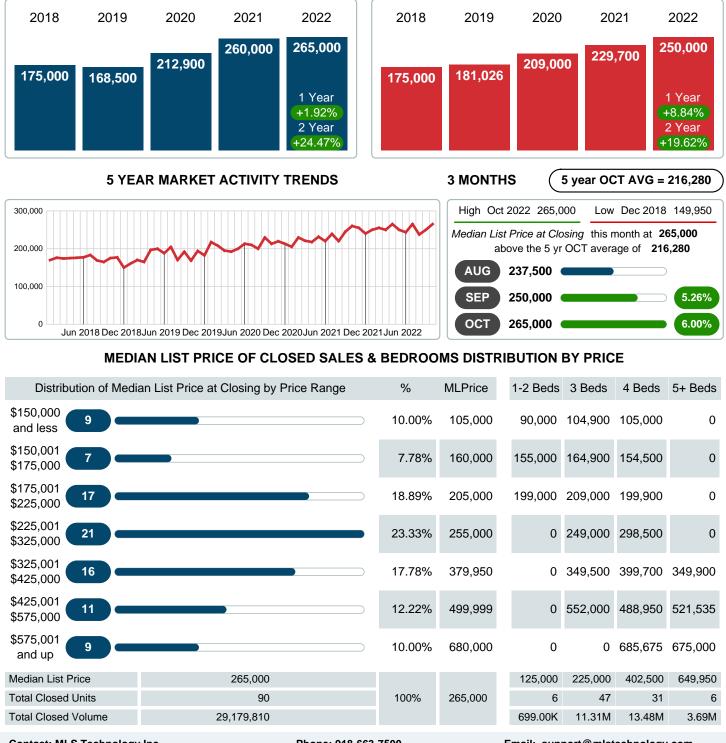




YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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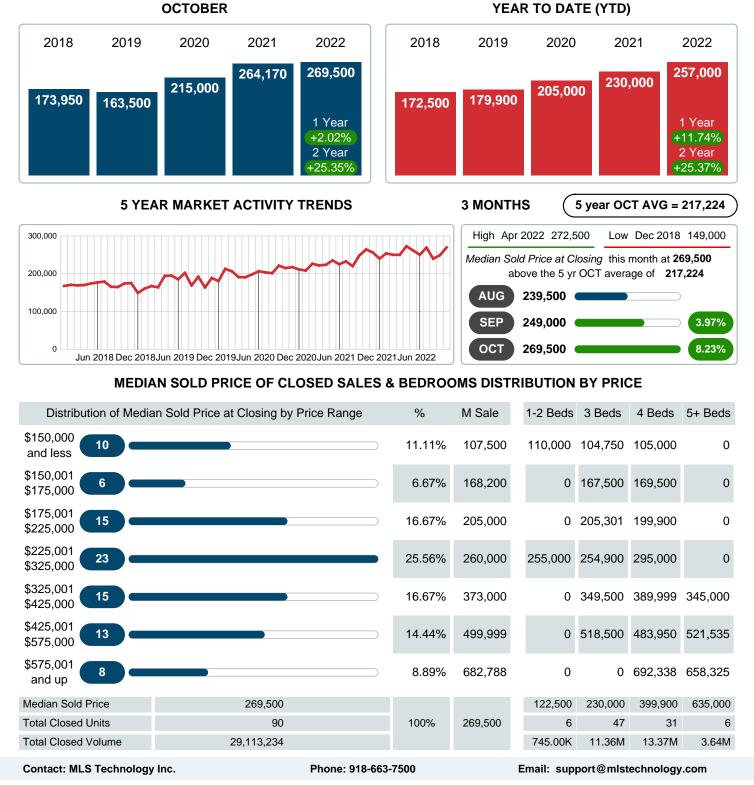
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## MEDIAN SOLD PRICE AT CLOSING

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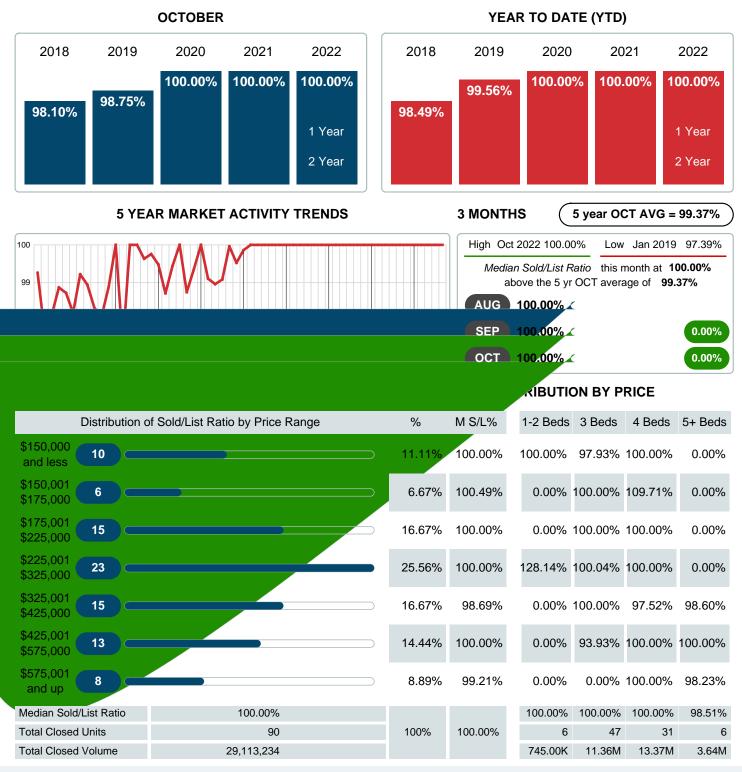
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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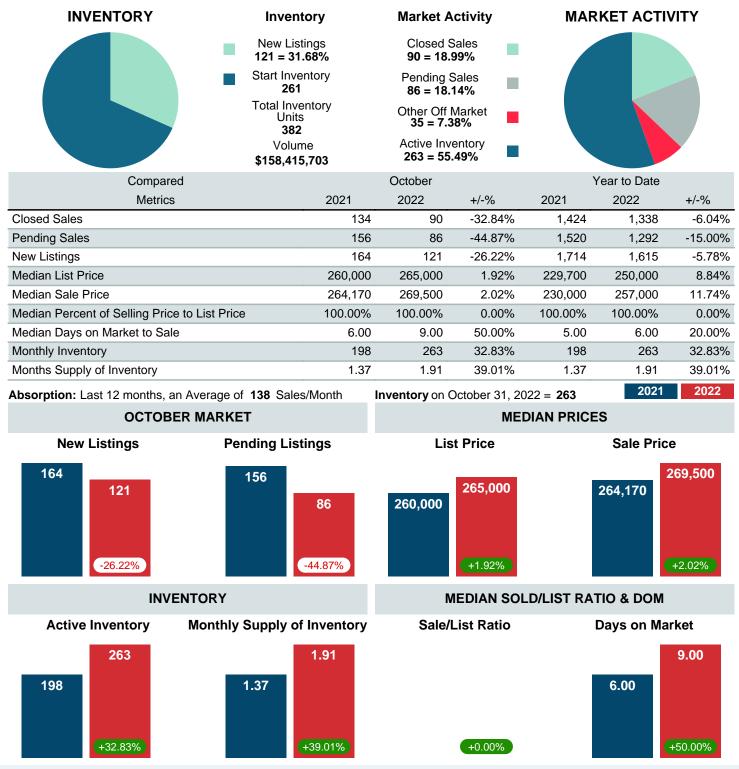
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## MARKET SUMMARY

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