RE

# October 2022

Area Delimited by County Of Tulsa - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	October				
Metrics	2021	2022	+/-%		
Closed Listings	1,061	748	-29.50%		
Pending Listings	1,006	1,006 660			
New Listings	1,074	852	-20.67%		
Median List Price	225,000	259,700	15.42%		
Median Sale Price	225,340	259,250	15.05%		
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%		
Median Days on Market to Sale	6.00	8.00	33.33%		
End of Month Inventory	1,167	1,512	29.56%		
Months Supply of Inventory	1.16	1.64	41.74%		

Absorption: Last 12 months, an Average of **923** Sales/Month Active Inventory as of October 31, 2022 = **1,512** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2022 rose **29.56%** to 1,512 existing homes available for sale. Over the last 12 months this area has had an average of 923 closed sales per month. This represents an unsold inventory index of **1.64** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **15.05%** in October 2022 to \$259,250 versus the previous year at \$225,340.

#### Median Days on Market Lengthens

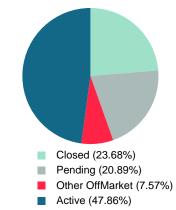
The median number of **8.00** days that homes spent on the market before selling increased by 2.00 days or **33.33%** in October 2022 compared to last year's same month at **6.00** DOM.

#### Sales Success for October 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 852 New Listings in October 2022, down **20.67%** from last year at 1,074. Furthermore, there were 748 Closed Listings this month versus last year at 1,061, a **-29.50%** decrease.

Closed versus Listed trends yielded a **87.8%** ratio, down from previous year's, October 2021, at **98.8%**, a **11.13%** downswing. This will certainly create pressure on an increasing Monthi<sup>°</sup>¿½s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

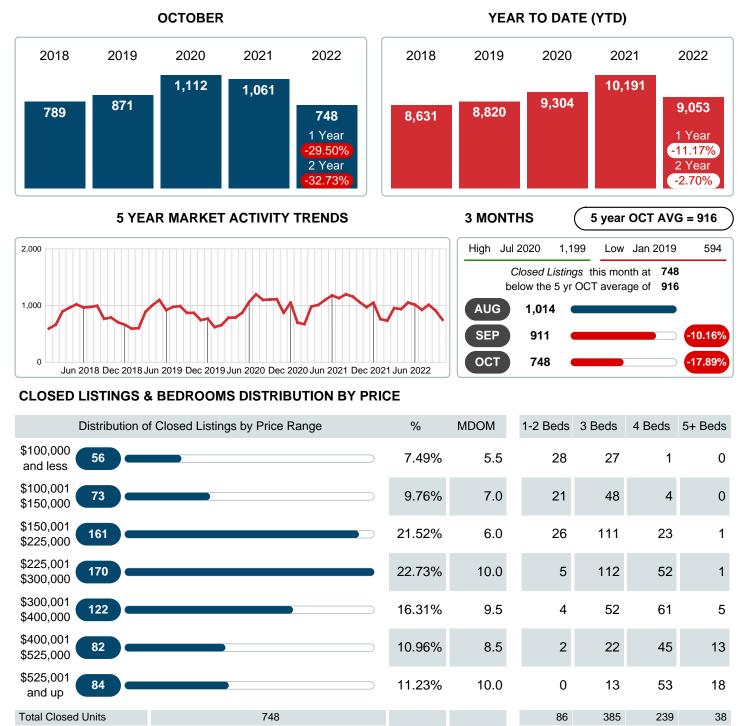
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### CLOSED LISTINGS

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100% 8.0 13.20M 96.28M 100.03M \$136,450 \$230,000 \$370,900 \$506,250

Contact: MLS Technology Inc.

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

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232,753,708

\$259,250

23.24M

RELLDATUM

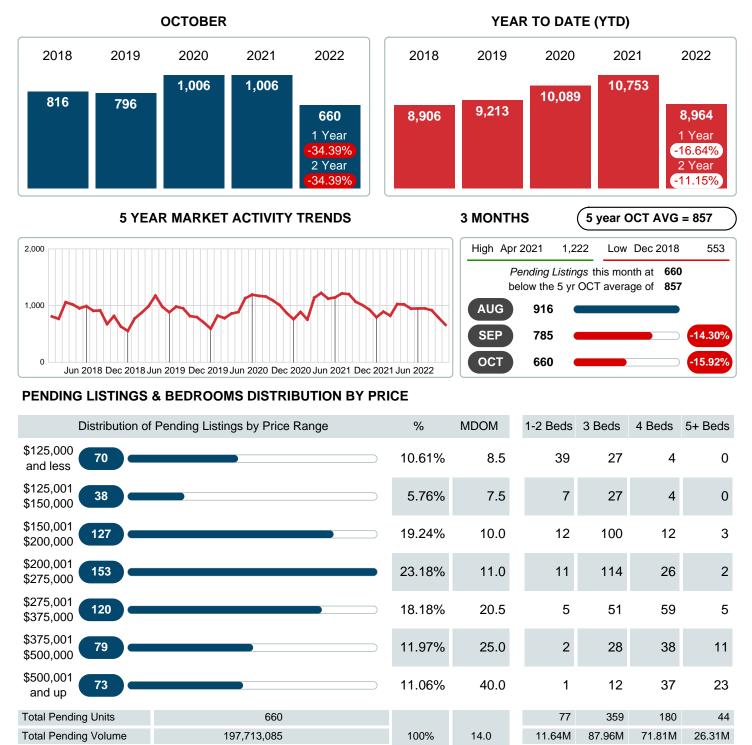
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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

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\$125,000 \$215,900 \$358,740 \$557,500

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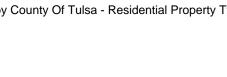
\$246,750

RELLDATUM

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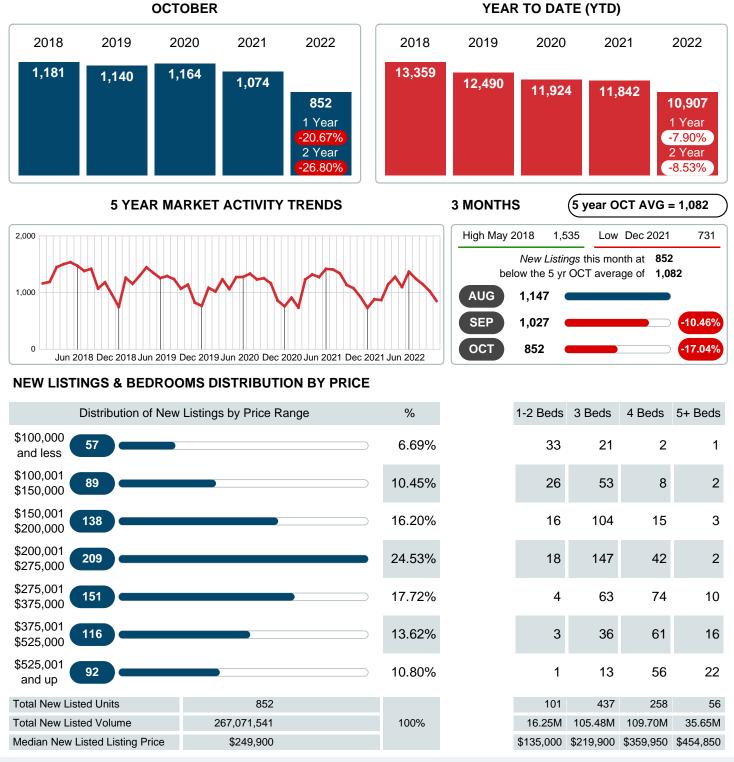






### NEW LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

RELEDATUM

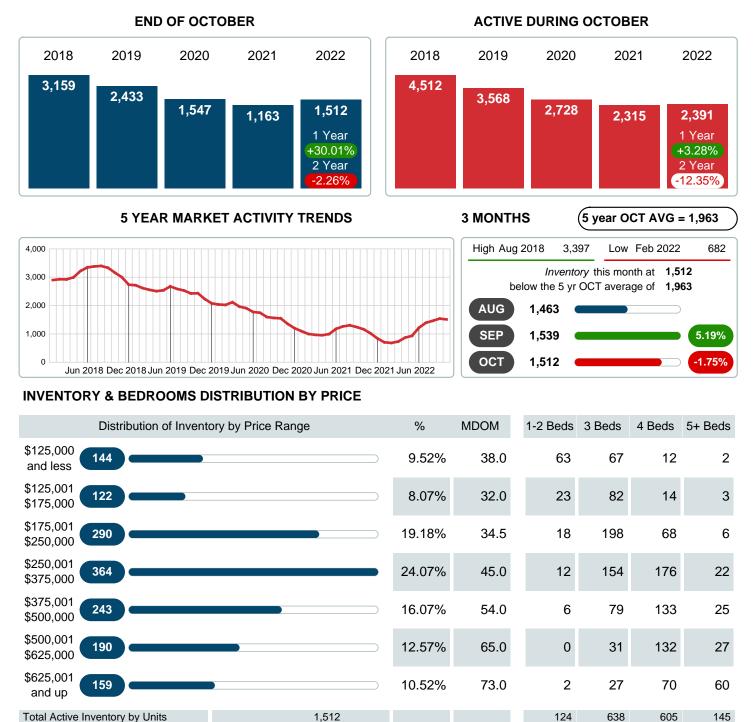
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### **ACTIVE INVENTORY**

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 Total Active Inventory by Volume
 618,612,793
 100%
 47.0
 21.11M
 191.42M
 278.33M
 127.76M

 Median Active Inventory Listing Price
 \$316,898
 \$100%
 \$125,000
 \$244,700
 \$400,540
 \$559,900

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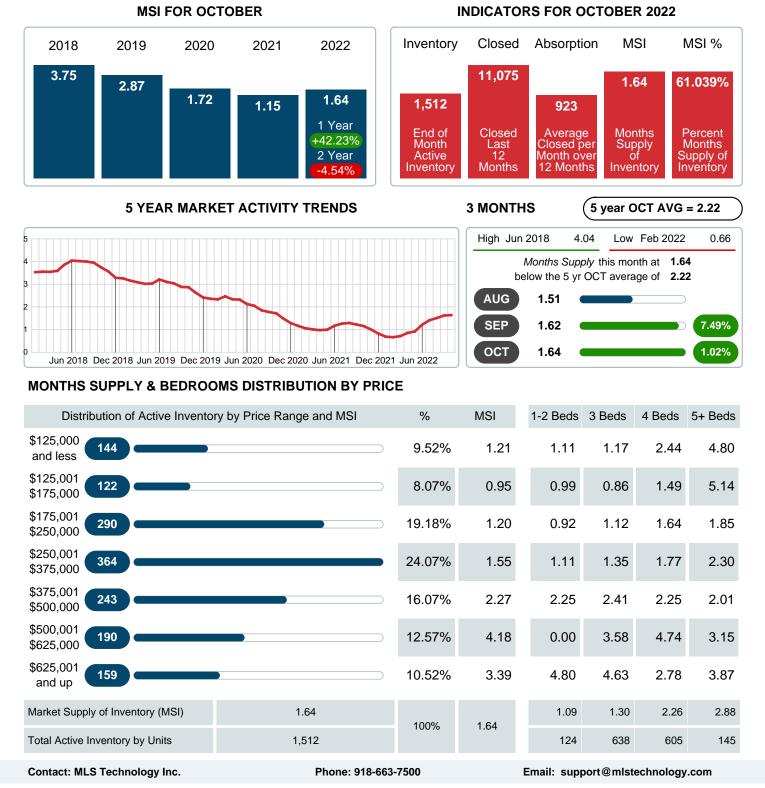
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## MONTHS SUPPLY of INVENTORY (MSI)

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### MEDIAN DAYS ON MARKET TO SALE

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### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$100,000 <b>56</b>		7.49%	6	8	5	18	0	
\$100,001 \$150,000 <b>73</b>		9.76%	7	9	7	26	0	
\$150,001 \$225,000 <b>161</b>		21.52%	6	5	6	6	1	
\$225,001 \$300,000		22.73%	10	6	9	15	8	
\$300,001 \$400,000		16.31%	10	3	6	17	19	
\$400,001 <b>82 6</b>		10.96%	9	8	1	10	23	
\$525,001 84 and up		11.23%	10	0	12	6	23	
Median Closed DOM	8			7	6	11	19	
Total Closed Units	748	100%	8.0	86	385	239	38	
Total Closed Volume	232,753,708				13.20M	96.28M	100.03M	23.24M

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**OCTOBER** 

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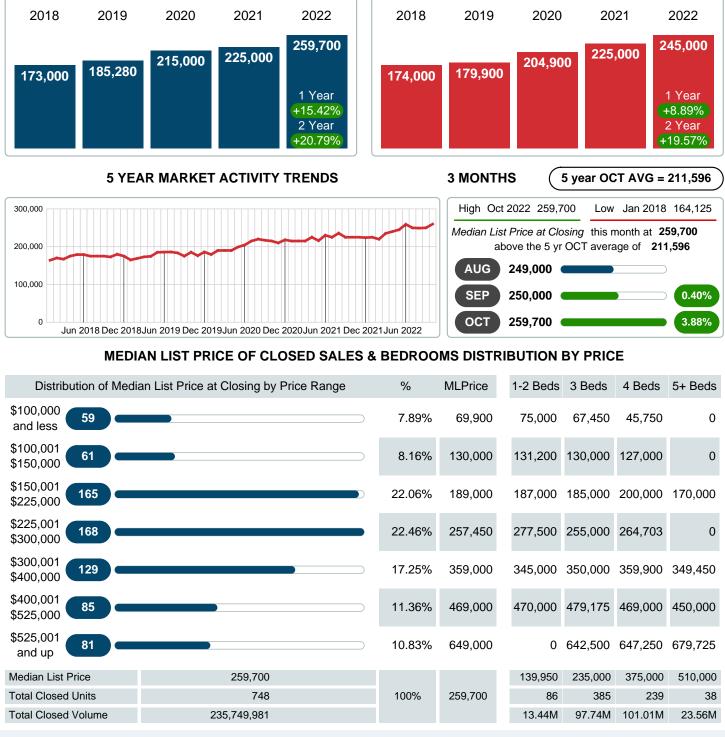




YEAR TO DATE (YTD)

### MEDIAN LIST PRICE AT CLOSING

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**OCTOBER** 

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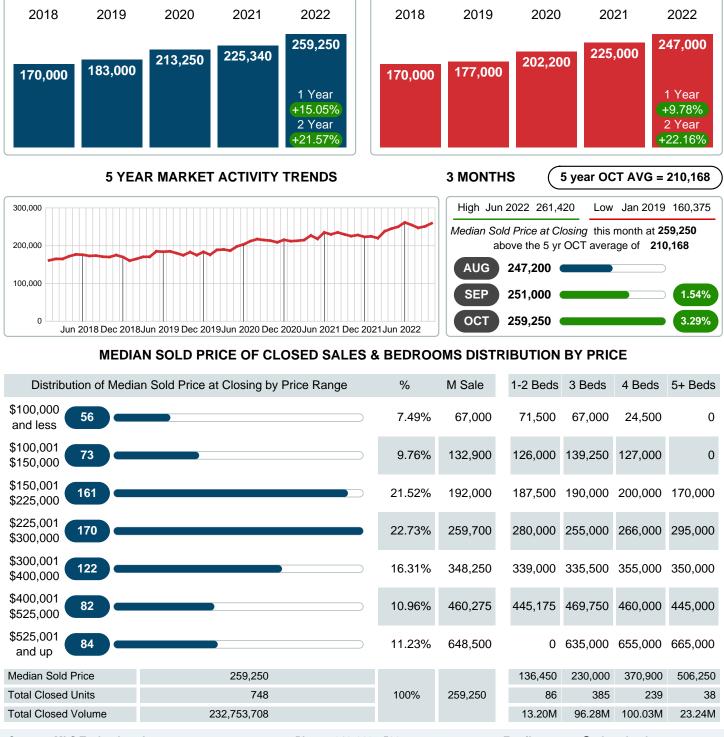




YEAR TO DATE (YTD)

### MEDIAN SOLD PRICE AT CLOSING

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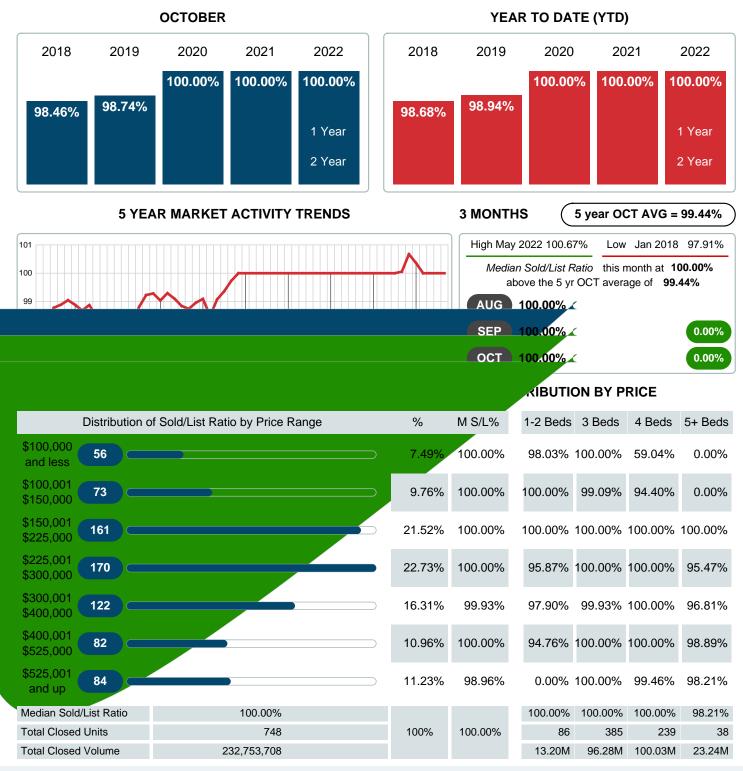
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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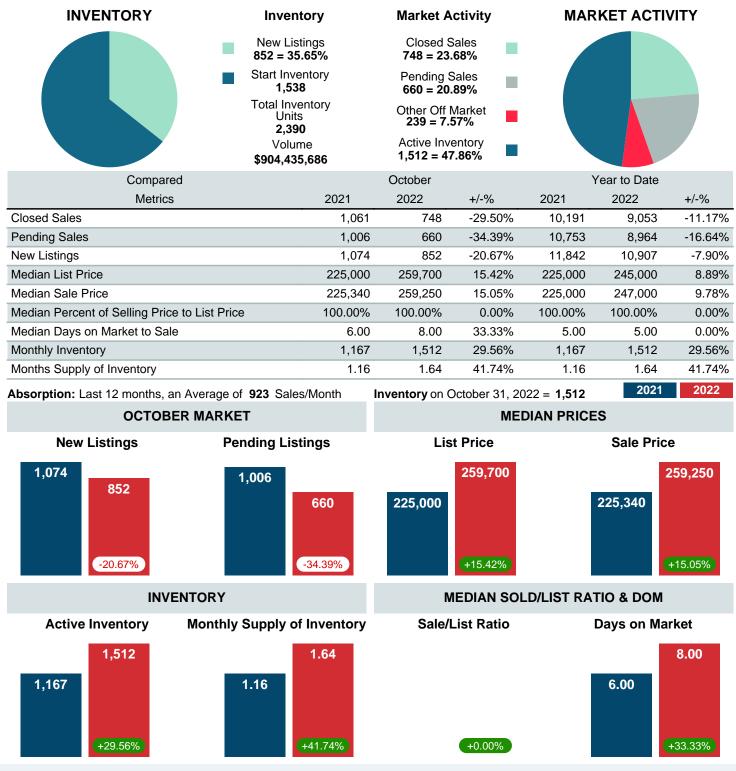
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### MARKET SUMMARY

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