

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



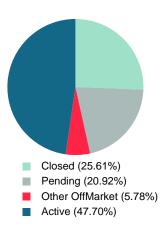
Last update: Aug 09, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared		September	
Metrics	2021	2022	+/-%
Closed Listings	1,661	1,348	-18.84%
Pending Listings	1,547	1,101	-28.83%
New Listings	1,684	1,516	-9.98%
Median List Price	224,000	249,723	11.48%
Median Sale Price	225,000	249,000	10.67%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	5.00	8.00	60.00%
End of Month Inventory	2,074	2,511	21.07%
Months Supply of Inventory	1.41	1.79	27.28%

**Absorption:** Last 12 months, an Average of **1,403** Sales/Month **Active Inventory** as of September 30, 2022 = **2,511** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2022 rose **21.07%** to 2,511 existing homes available for sale. Over the last 12 months this area has had an average of 1,403 closed sales per month. This represents an unsold inventory index of **1.79** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **10.67%** in September 2022 to \$249,000 versus the previous year at \$225,000.

#### Median Days on Market Lengthens

The median number of **8.00** days that homes spent on the market before selling increased by 3.00 days or **60.00%** in September 2022 compared to last year's same month at **5.00** DOM.

#### Sales Success for September 2022 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,516 New Listings in September 2022, down 9.98% from last year at 1,684. Furthermore, there were 1,348 Closed Listings this month versus last year at 1,661, a -18.84% decrease.

Closed versus Listed trends yielded a **88.9%** ratio, down from previous year's, September 2021, at **98.6%**, a **9.85%** downswing. This will certainly create pressure on an increasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



1,000

# September 2022

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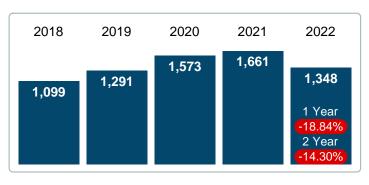


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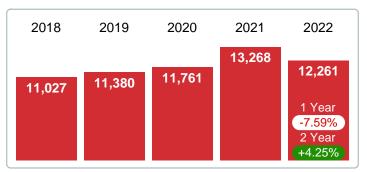
#### **CLOSED LISTINGS**

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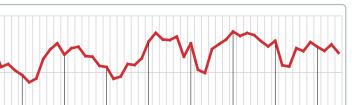
#### **SEPTEMBER**



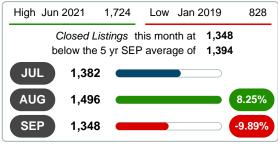
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS (5 year SEP AVG = 1,394)



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

Distribu	ution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.42%	7.0	63	60	4	0
\$100,001 \$150,000		7.94%	6.0	32	64	10	1
\$150,001 \$200,000 <b>221</b>		16.39%	6.0	26	171	22	2
\$200,001 \$275,000		25.59%	7.0	12	257	69	7
\$275,001 \$375,000		18.84%	10.0	10	120	109	15
\$375,001 \$500,000		11.87%	12.0	1	69	70	20
\$500,001 and up		9.94%	14.5	1	23	85	25
Total Closed Units	1,348			145	764	369	70
Total Closed Volume	396,025,643	100%	8.0	19.56M	189.08M	149.73M	37.65M
Median Closed Price	\$249,000			\$125,000	\$228,950	\$342,296	\$452,000



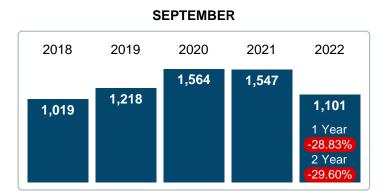
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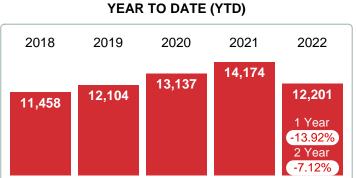


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#### PENDING LISTINGS

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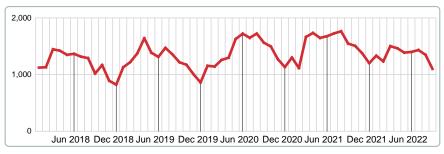


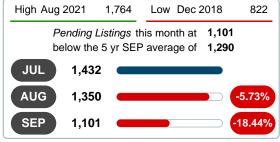


# 5 YEAR MARKET ACTIVITY TRENDS

#### 3 MONTHS

(5 year SEP AVG = 1,290





#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.26%	8.0	49	51	2	0
\$100,001 \$150,000		9.36%	10.0	37	56	9	1
\$150,001 \$200,000		17.35%	10.0	28	134	28	1
\$200,001 \$275,000		23.61%	9.0	8	187	63	2
\$275,001 \$350,000		16.71%	16.0	8	104	68	4
\$350,001 \$475,000		11.63%	19.0	3	51	64	10
\$475,001 and up		12.08%	13.0	1	32	80	20
Total Pending Units	1,101			134	615	314	38
Total Pending Volume	321,638,545	100%	12.0	19.30M	152.14M	126.59M	23.60M
Median Listing Price	\$247,500			\$133,950	\$229,900	\$334,950	\$510,000



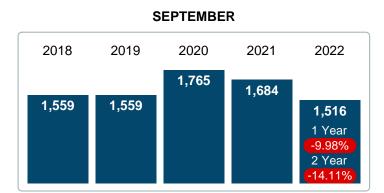
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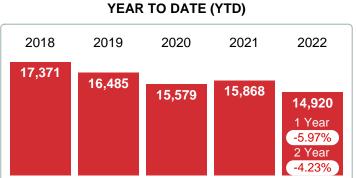


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#### **NEW LISTINGS**

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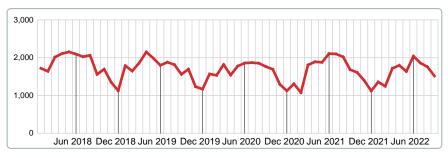


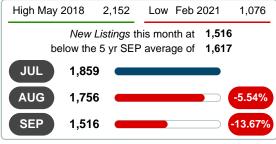


#### **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

(5 year SEP AVG = 1,617





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%		
\$100,000 and less			8.64%
\$100,001 \$150,000			9.70%
\$150,001 \$200,000 <b>258</b>			17.02%
\$200,001 \$300,000			27.04%
\$300,001 \$375,000			12.40%
\$375,001 \$525,000			13.59%
\$525,001 and up			11.61%
Total New Listed Units	1,516		
Total New Listed Volume	492,264,693		100%
Median New Listed Listing Price	\$249,000		

1-2 Beds	3 Beds	4 Beds	5+ Beds
68	56	7	0
45	87	15	0
30	191	32	5
17	276	107	10
5	91	84	8
5	67	120	14
3	39	88	46
173	807	453	83
28.39M	213.99M	191.49M	58.39M
\$129,900	\$220,000	\$355,000	\$550,000



6,000 5,000

4,000 3,000

2 000

1,000

# September 2022

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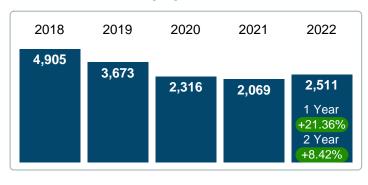


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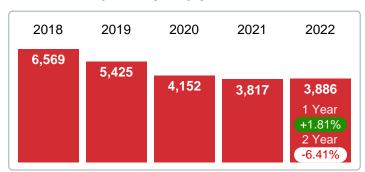
#### **ACTIVE INVENTORY**

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#### **END OF SEPTEMBER**

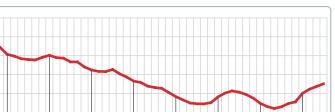


#### **ACTIVE DURING SEPTEMBER**

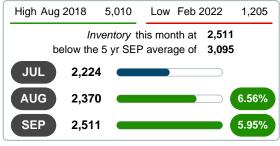


#### **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022



## 3 MONTHS (5 year SEP AVG = 3,095



#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less <b>268</b>		10.67%	40.0	114	122	24	8
\$125,001 \$175,000		9.28%	34.0	47	158	24	4
\$175,001 \$250,000		17.76%	29.0	29	308	96	13
\$250,001 \$375,000		23.89%	50.0	21	291	258	30
\$375,001 \$475,000		12.11%	43.0	9	112	151	32
\$475,001 \$675,000		16.41%	59.0	5	104	237	66
\$675,001 and up		9.88%	71.0	3	53	99	93
Total Active Inventory by Units	2,511			228	1,148	889	246
Total Active Inventory by Volume	1,011,516,939	100%	44.0	40.79M	362.07M	406.04M	202.61M
Median Active Inventory Listing Price	\$315,490			\$126,500	\$249,250	\$399,900	\$566,750



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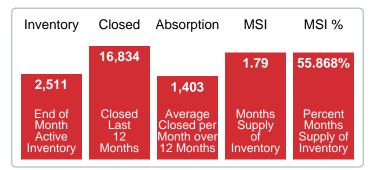
### **MONTHS SUPPLY of INVENTORY (MSI)**

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#### **MSI FOR SEPTEMBER**

# 2018 2019 2020 2021 2022 4.12 3.04 1.82 1.40 1.79 1 Year +27.59% 2 Year

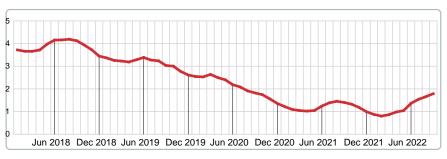
#### **INDICATORS FOR SEPTEMBER 2022**

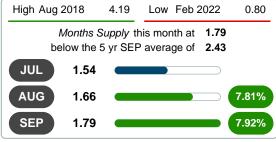


#### **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		10.67%	1.40	1.33	1.29	2.46	6.40
\$125,001 \$175,000		9.28%	1.14	1.37	1.05	1.33	3.43
\$175,001 \$250,000		17.76%	1.19	1.09	1.11	1.48	2.64
\$250,001 \$375,000		23.89%	1.71	1.54	1.63	1.79	2.21
\$375,001 \$475,000		12.11%	2.23	2.45	2.37	2.10	2.37
\$475,001 \$675,000		16.41%	4.13	5.00	4.99	3.87	3.92
\$675,001 and up		9.88%	5.30	5.14	8.59	4.21	5.64
Market Supply of Inventory (MSI)	1.79	1000/	1.70	1.38	1.48	2.26	3.63
Total Active Inventory by Units	2,511	100%	1.79	228	1,148	889	246



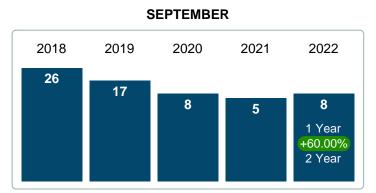
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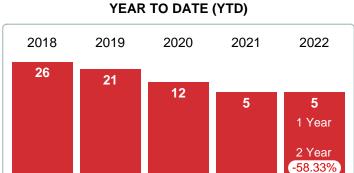


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#### MEDIAN DAYS ON MARKET TO SALE

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**3 MONTHS** 





5 year SEP AVG = 13

#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median D	Days on Market to Sale by Price Ra	nge	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			9.42%	7	9	6	17	0
\$100,001 \$150,000			7.94%	6	5	8	13	73
\$150,001 \$200,000			16.39%	6	7	6	10	50
\$200,001 \$275,000			25.59%	7	16	7	6	24
\$275,001 \$375,000			18.84%	10	11	8	10	17
\$375,001 \$500,000			11.87%	12	1	8	17	13
\$500,001 and up			9.94%	15	227	27	14	11
Median Closed DOM	8				7	7	11	14
Total Closed Units	1,348		100%	8.0	145	764	369	70
Total Closed Volume	396,025,643				19.56M	189.08M	149.73M	37.65M



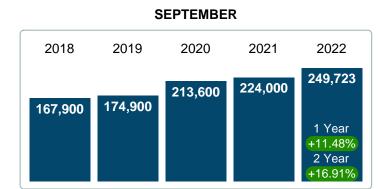
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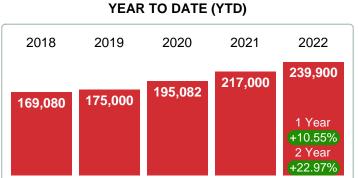


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#### MEDIAN LIST PRICE AT CLOSING

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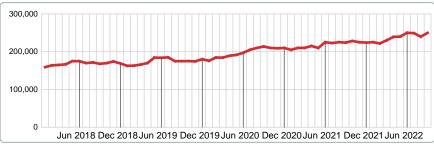




# 5 YEAR MARKET ACTIVITY TRENDS



5 year SEP AVG = 206,025





#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.12%	75,000	72,000	75,500	50,000	0
\$100,001 \$150,000		8.75%	135,000	135,000	135,000	137,000	119,900
\$150,001 \$200,000		15.50%	177,900	174,900	179,500	180,000	173,450
\$200,001 \$275,000		25.74%	239,990	229,999	239,000	249,000	250,000
\$275,001 \$375,000		18.32%	318,500	299,500	315,000	324,499	329,450
\$375,001 \$500,000		12.39%	425,000	435,000	423,800	435,000	449,000
\$500,001 and up		10.16%	649,000	726,750	712,000	612,450	712,900
Median List Price	249,723			124,500	228,000	345,000	452,500
Total Closed Units	1,348	100%	249,723	145	764	369	70
Total Closed Volume	402,552,349			20.69M	191.10M	151.59M	39.16M



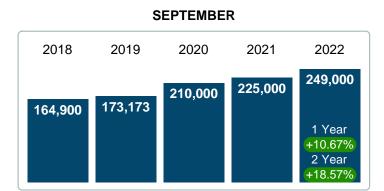
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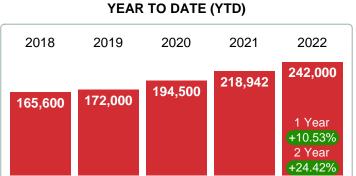


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#### MEDIAN SOLD PRICE AT CLOSING

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**3 MONTHS** 

# 300,000



5 year SEP AVG = 204,415



**5 YEAR MARKET ACTIVITY TRENDS** 

#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.42%	70,000	67,611	74,500	46,000	0
\$100,001 \$150,000		7.94%	132,000	133,000	130,500	132,500	130,000
\$150,001 \$200,000		16.39%	175,000	169,000	175,000	184,250	169,950
\$200,001 \$275,000		25.59%	239,000	222,500	238,000	243,755	250,000
\$275,001 \$375,000		18.84%	317,750	298,500	316,250	320,000	330,000
\$375,001 \$500,000		11.87%	431,440	425,300	424,900	433,890	452,000
\$500,001 and up		9.94%	635,045	630,000	662,000	615,000	712,900
Median Sold Price	249,000			125,000	228,950	342,296	452,000
Total Closed Units	1,348	100%	249,000	145	764	369	70
Total Closed Volume	396,025,643			19.56M	189.08M	149.73M	37.65M



Median Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

# September 2022

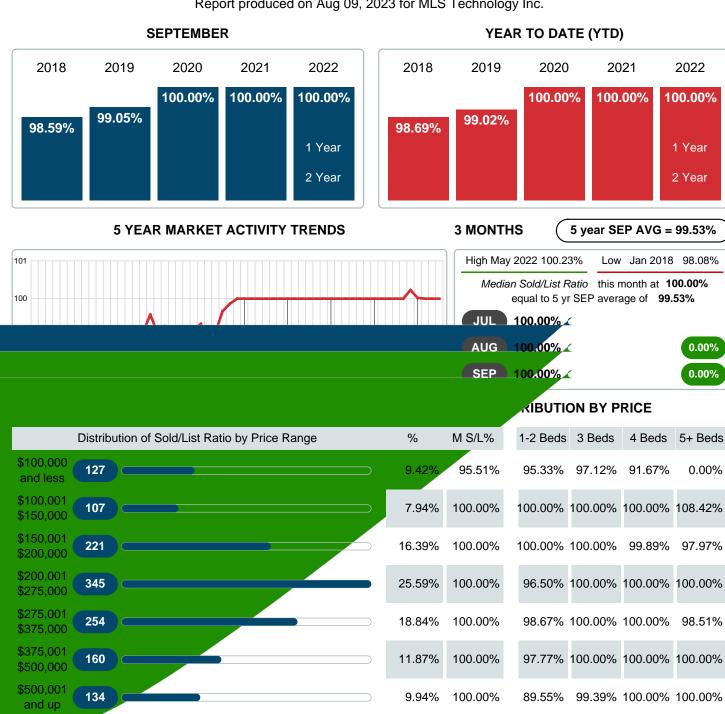
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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

100.00%

100.00%

396,025,643

1,348

100.00%

37.65M

70

100.00%

145

100.00%

19.56M 189.08M 149.73M

764

100.00%

369

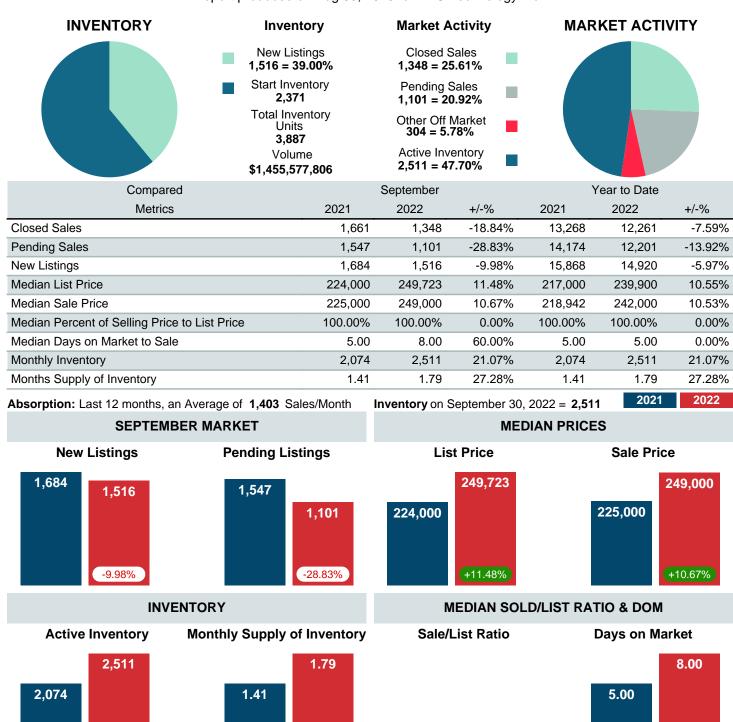


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#### MARKET SUMMARY

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Phone: 918-663-7500

+27.28%

+0.00%

+21.07%

Contact: MLS Technology Inc.

+60.00%

Email: support@mlstechnology.com