

Area Delimited by County Of Mayes - Residential Property Type



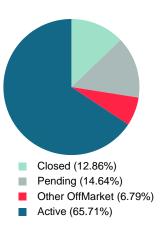
Last update: Aug 09, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	September					
Metrics	2021	2022	+/-%			
Closed Listings	39	36	-7.69%			
Pending Listings	40	41	2.50%			
New Listings	45	71	57.78%			
Median List Price	138,000	217,500	57.61%			
Median Sale Price	135,000	211,000	56.30%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	26.00	18.50	-28.85%			
End of Month Inventory	112	184	64.29%			
Months Supply of Inventory	2.69	4.42	64.29%			

**Absorption:** Last 12 months, an Average of **42** Sales/Month **Active Inventory** as of September 30, 2022 = **184** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2022 rose **64.29%** to 184 existing homes available for sale. Over the last 12 months this area has had an average of 42 closed sales per month. This represents an unsold inventory index of **4.42** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **56.30%** in September 2022 to \$211,000 versus the previous year at \$135,000.

#### **Median Days on Market Shortens**

The median number of **18.50** days that homes spent on the market before selling decreased by 7.50 days or **28.85%** in September 2022 compared to last year's same month at **26.00** DOM.

# Sales Success for September 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 71 New Listings in September 2022, up **57.78%** from last year at 45. Furthermore, there were 36 Closed Listings this month versus last year at 39, a **-7.69%** decrease.

Closed versus Listed trends yielded a **50.7%** ratio, down from previous year's, September 2021, at **86.7%**, a **41.50%** downswing. This will certainly create pressure on an increasing Monthï $\dot{c}$ 1/2s Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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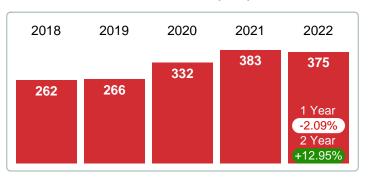
# **CLOSED LISTINGS**

Report produced on Aug 09, 2023 for MLS Technology Inc.

# **SEPTEMBER**

# 2018 2019 2020 2021 2022 35 21 40 39 36 1 Year -7.69% 2 Year -10.00%

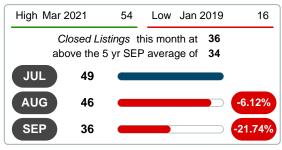
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS 5 year SEP AVG = 34



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	2	5.56%	3.5	1	1	0	0
\$50,001 \$125,000	4	11.11%	25.5	2	1	1	0
\$125,001 \$175,000	6	16.67%	15.0	0	6	0	0
\$175,001 \$225,000	9	25.00%	38.0	3	3	1	2
\$225,001 \$325,000	5	13.89%	26.0	1	4	0	0
\$325,001 \$500,000	6	16.67%	16.0	0	2	3	1
\$500,001 and up	4	11.11%	16.5	0	2	2	0
Total Close	d Units 36			7	19	7	3
Total Close	d Volume 10,002,855	100%	18.5	1.02M	5.52M	2.69M	771.55K
Median Clo	sed Price \$211,000			\$179,000	\$210,000	\$384,000	\$220,054



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# PENDING LISTINGS

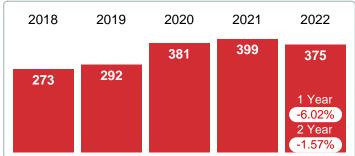
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+2.50%

2 Year

# SEPTEMBER 2019 2020 2021 2022 49 40 41 1 Year

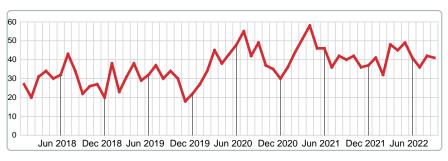




# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year SEP AVG = 37





#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		4.88%	27.5	0	2	0	0
\$50,001 \$100,000		14.63%	8.5	4	2	0	0
\$100,001 \$150,000		17.07%	51.0	3	4	0	0
\$150,001 \$225,000		21.95%	40.0	1	8	0	0
\$225,001 \$325,000		19.51%	40.0	1	4	2	1
\$325,001 \$425,000 <b>5</b>		12.20%	36.0	1	2	2	0
\$425,001 and up		9.76%	13.5	0	2	2	0
Total Pending Units	41			10	24	6	1
Total Pending Volume	10,323,110	100%	30.0	1.44M	5.94M	2.64M	300.00K
Median Listing Price	\$196,500			\$113,000	\$195,750	\$355,750	\$300,000



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# September 2022

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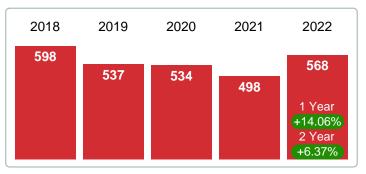
# **NEW LISTINGS**

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# SEPTEMBER

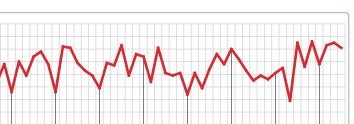
# 2018 2019 2020 2021 2022 69 59 51 45 1 Year +57.78% 2 Year +39.22%

# YEAR TO DATE (YTD)

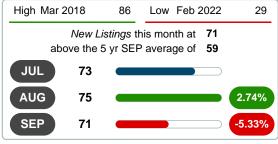


# **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022



3 MONTHS 5 year SEP AVG = 59



#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Rar	nge	%
\$75,000 and less 5			7.04%
\$75,001 \$150,000			14.08%
\$150,001 \$200,000			14.08%
\$200,001 \$325,000			28.17%
\$325,001 \$375,000			14.08%
\$375,001 \$550,000			11.27%
\$550,001 and up			11.27%
Total New Listed Units	71		
Total New Listed Volume	21,998,615		100%
Median New Listed Listing Price	\$249,900		

1-2 Beds	3 Beds	4 Beds	5+ Beds
3	2	0	0
4	4	2	0
3	7	0	0
3	12	5	0
0	2	8	0
2	5	1	0
0	1	5	2
15	33	21	2
2.76M	9.03M	8.33M	1.88M
\$159,000	\$219,000	\$342,500	\$937,500

Contact: MLS Technology Inc. Pho

Phone: 918-663-7500



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# September 2022

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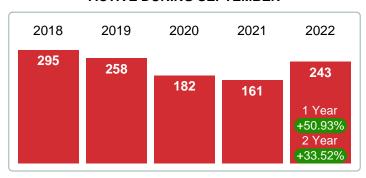
# **ACTIVE INVENTORY**

Report produced on Aug 09, 2023 for MLS Technology Inc.

# **END OF SEPTEMBER**

# 2018 2019 2020 2021 2022 231 189 121 112 1 140

# **ACTIVE DURING SEPTEMBER**

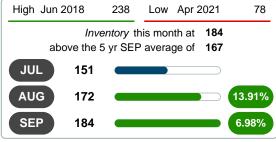


# **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022



# 3 MONTHS 5 year SEP AVG = 167



#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.70%	89.0	11	3	2	0
\$100,001 \$150,000		10.33%	82.0	4	11	4	0
\$150,001 \$225,000		17.39%	44.5	7	24	1	0
\$225,001 \$325,000		20.65%	53.5	5	22	9	2
\$325,001 \$450,000		20.65%	52.0	3	17	15	3
\$450,001 \$675,000		11.41%	74.0	1	11	5	4
\$675,001 and up		10.87%	93.5	0	8	6	6
Total Active Inventory by Units	184			31	96	42	15
Total Active Inventory by Volume	71,698,552	100%	59.0	5.58M	34.64M	17.47M	14.01M
Median Active Inventory Listing Price	\$284,750			\$159,000	\$258,900	\$340,490	\$499,000



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# MONTHS SUPPLY of INVENTORY (MSI)

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# **MSI FOR SEPTEMBER**

# 2018 2019 2020 2021 2022 7.97 6.54 3.46 2.69 1 Year +64.29% 2 Year

# **INDICATORS FOR SEPTEMBER 2022**

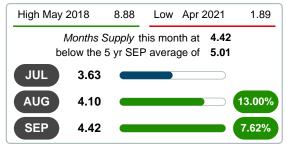


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.70%	1.98	2.54	0.84	12.00	0.00
\$100,001 \$150,000		10.33%	2.56	2.00	2.28	6.86	0.00
\$150,001 \$225,000		17.39%	3.34	5.25	3.43	1.20	0.00
\$225,001 \$325,000		20.65%	4.26	4.62	3.72	5.40	8.00
\$325,001 \$450,000		20.65%	8.14	12.00	6.58	10.00	9.00
\$450,001 \$675,000		11.41%	14.82	4.00	18.86	12.00	24.00
\$675,001 and up		10.87%	12.63	0.00	10.67	24.00	12.00
Market Supply of Inventory (MSI)	4.42	4000/	4.42	3.32	3.80	7.75	9.00
Total Active Inventory by Units	184	100%	4.42	31	96	42	15

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: supp



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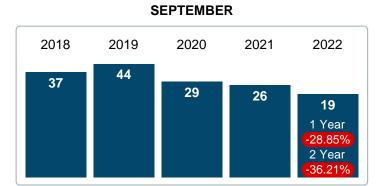
-42.37%

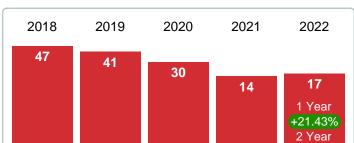
5 year SEP AVG = 31

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# MEDIAN DAYS ON MARKET TO SALE

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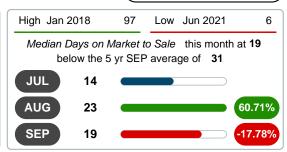


**3 MONTHS** 

YEAR TO DATE (YTD)

# Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

**5 YEAR MARKET ACTIVITY TRENDS** 



# MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median D	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		5.56%	4	5	2	0	0
\$50,001 \$125,000		11.11%	26	12	113	32	0
\$125,001 \$175,000		16.67%	15	0	15	0	0
\$175,001 \$225,000		25.00%	38	2	47	65	26
\$225,001 \$325,000 <b>5</b>		13.89%	26	60	19	0	0
\$325,001 \$500,000		16.67%	16	0	63	3	24
\$500,001 and up		11.11%	17	0	5	45	0
Median Closed DOM	19			5	18	32	24
Total Closed Units	36	100%	18.5	7	19	7	3
Total Closed Volume	10,002,855			1.02M	5.52M	2.69M	771.55K



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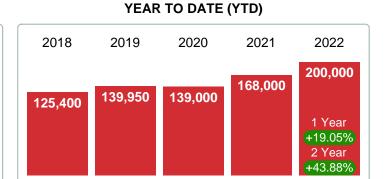


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# MEDIAN LIST PRICE AT CLOSING

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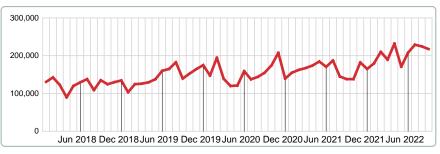
# SEPTEMBER 2018 2019 2020 2021 2022 217,500 135,000 139,500 155,000 138,000 1 Year +57.61% 2 Year +40.32%



# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year SEP AVG = 157,000





# MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		5.56%	32,000	27,000	37,000	0	0
\$50,001 \$125,000		8.33%	69,900	87,500	69,900	0	0
\$125,001 \$175,000 <b>5</b>		13.89%	135,000	0	144,000	132,500	0
\$175,001 \$225,000		25.00%	200,000	189,000	200,000	0	205,000
\$225,001 \$325,000		22.22%	250,000	240,000	250,000	295,000	267,500
\$325,001 \$500,000 <b>5</b>		13.89%	425,000	0	447,000	379,900	0
\$500,001 and up		11.11%	792,000	01	,047,500	604,500	0
Median List Price	217,500			181,500	204,300	379,900	235,000
Total Closed Units	36	100%	217,500	7	19	7	3
Total Closed Volume	10,329,500			1.03M	5.70M	2.86M	740.00K



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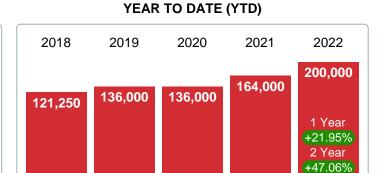
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# MEDIAN SOLD PRICE AT CLOSING

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+37.46%

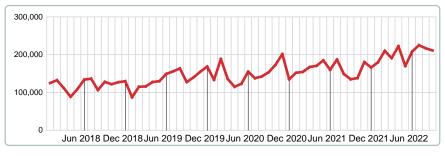
# SEPTEMBER 2018 2019 2020 2021 2022 128,000 127,500 153,500 135,000 1 Year +56.30% 2 Year



# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year SEP AVG = 151,000





# MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		5.56%	39,501	34,000	45,001	0	0
\$50,001 \$125,000		11.11%	80,250	86,500	58,000	102,500	0
\$125,001 \$175,000		16.67%	156,000	0	156,000	0	0
\$175,001 \$225,000		25.00%	205,000	190,000	210,000	222,800	212,527
\$225,001 \$325,000 <b>5</b>		13.89%	250,000	240,000	254,750	0	0
\$325,001 \$500,000		16.67%	392,000	0	422,500	384,000	346,500
\$500,001 and up		11.11%	735,000	01	,012,500	582,500	0
Median Sold Price	211,000			179,000	210,000	384,000	220,054
Total Closed Units	36	100%	211,000	7	19	7	3
Total Closed Volume	10,002,855			1.02M	5.52M	2.69M	771.55K



97.90%

# September 2022

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# MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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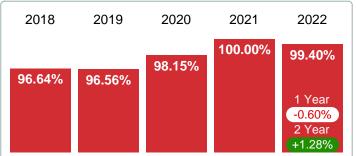
1 Year

2 Year

+3.02%



# YEAR TO DATE (YTD)





# 3 MONTHS

5 year SEP AVG = 98.07%



# KIBUTION BY PRICE





Contact: MLS Technology Inc.

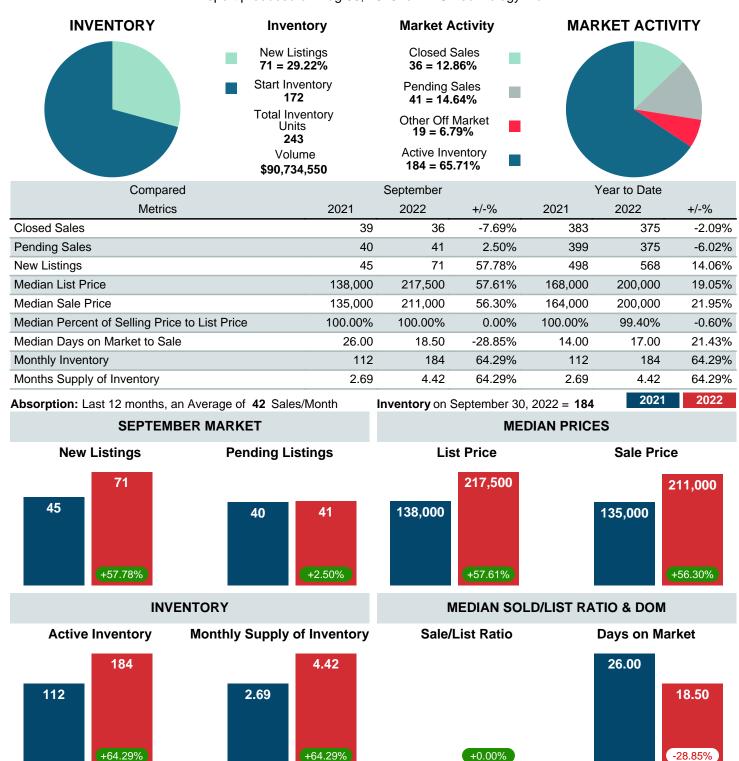
# September 2022

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#### MARKET SUMMARY

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Phone: 918-663-7500