RELLDATUM

## September 2022

Area Delimited by County Of Tulsa - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared		September		
Metrics	2021	2022	+/-%	
Closed Listings	1,159	911	-21.40%	
Pending Listings	1,067	785	-26.43%	
New Listings	1,136	1,027	-9.60%	
Average List Price	273,202	310,842	13.78%	
Average Sale Price	271,664	305,005	12.27%	
Average Percent of Selling Price to List Price	99.92%	98.99%	-0.94%	
Average Days on Market to Sale	15.97	21.22	32.86%	
End of Month Inventory	1,246	1,538	23.43%	
Months Supply of Inventory	1.23	1.62	31.88%	

Absorption: Last 12 months, an Average of **949** Sales/Month Active Inventory as of September 30, 2022 = **1,538** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2022 rose **23.43%** to 1,538 existing homes available for sale. Over the last 12 months this area has had an average of 949 closed sales per month. This represents an unsold inventory index of **1.62** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **12.27%** in September 2022 to \$305,005 versus the previous year at \$271,664.

#### Average Days on Market Lengthens

The average number of **21.22** days that homes spent on the market before selling increased by 5.25 days or **32.86%** in September 2022 compared to last year's same month at **15.97** DOM.

#### Sales Success for September 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,027 New Listings in September 2022, down **9.60%** from last year at 1,136. Furthermore, there were 911 Closed Listings this month versus last year at 1,159, a **-21.40%** decrease.

Closed versus Listed trends yielded a **88.7%** ratio, down from previous year's, September 2021, at **102.0%**, a **13.06%** downswing. This will certainly create pressure on an increasing



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Real Estate is Local

Monthi¿1/2s Supply of Inventory (MSI) in the months to come.

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

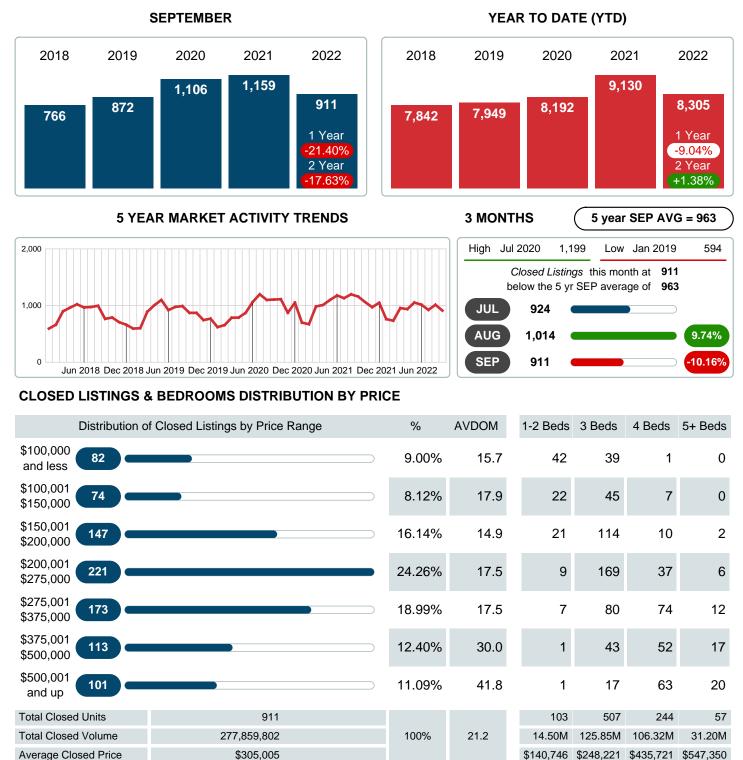
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## **CLOSED LISTINGS**

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Email: support@mlstechnology.com

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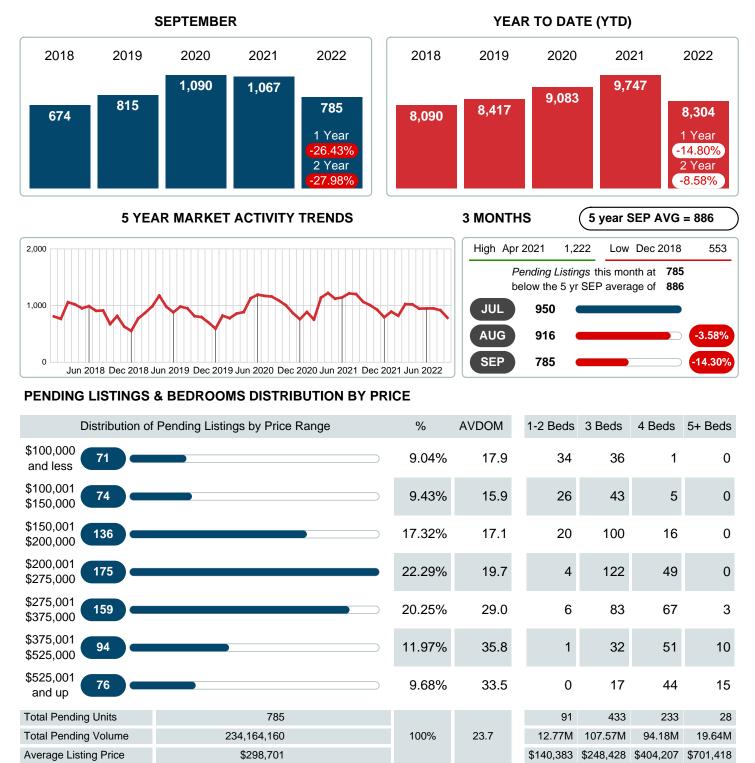
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## PENDING LISTINGS

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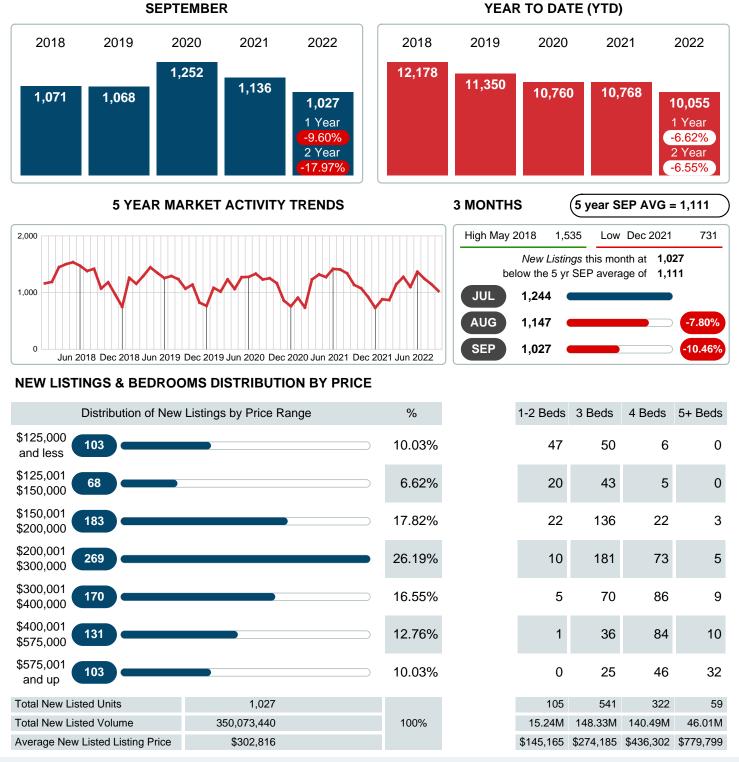
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# REDATUM

### **NEW LISTINGS**

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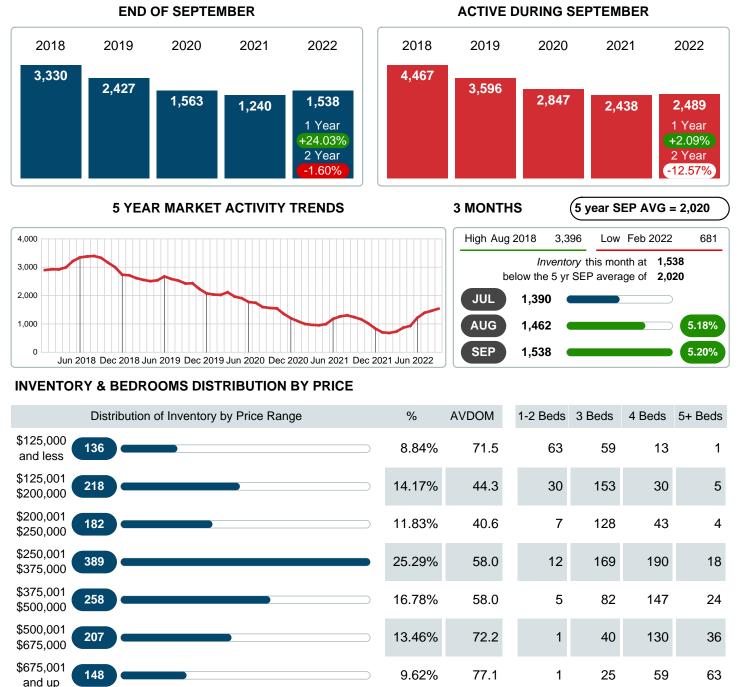
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## **ACTIVE INVENTORY**

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 1,538
 119
 656
 612
 151

 637,364,145
 100%
 59.0
 19.40M
 202.81M
 279.13M
 136.03M

 \$414,411
 \$163,010
 \$309,156
 \$456,091
 \$900,872

Average Active Inventory Listing Price Contact: MLS Technology Inc.

Total Active Inventory by Units

Total Active Inventory by Volume

Phone: 918-663-7500

Email: support@mlstechnology.com

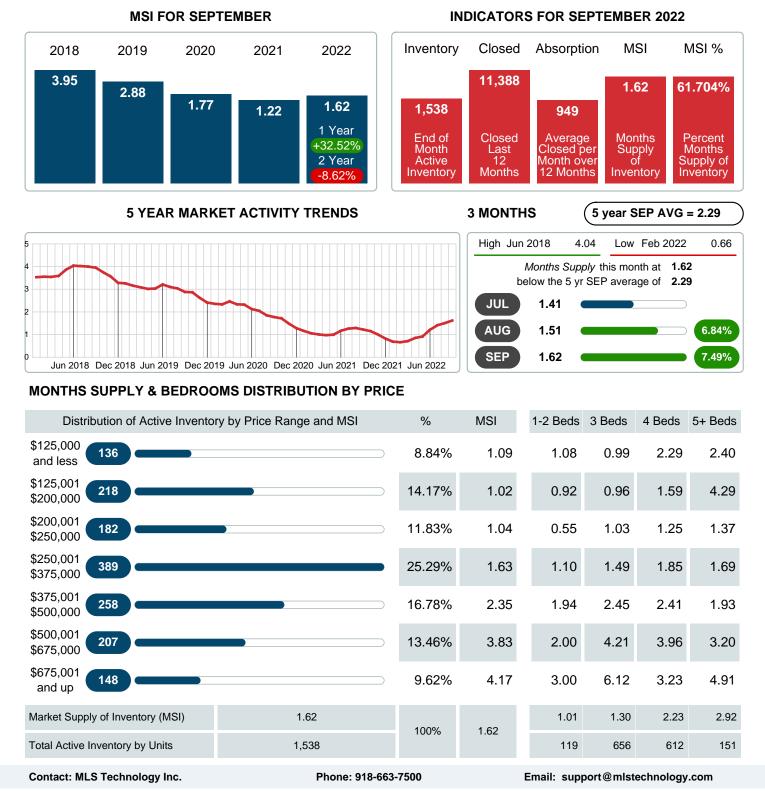
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## MONTHS SUPPLY of INVENTORY (MSI)

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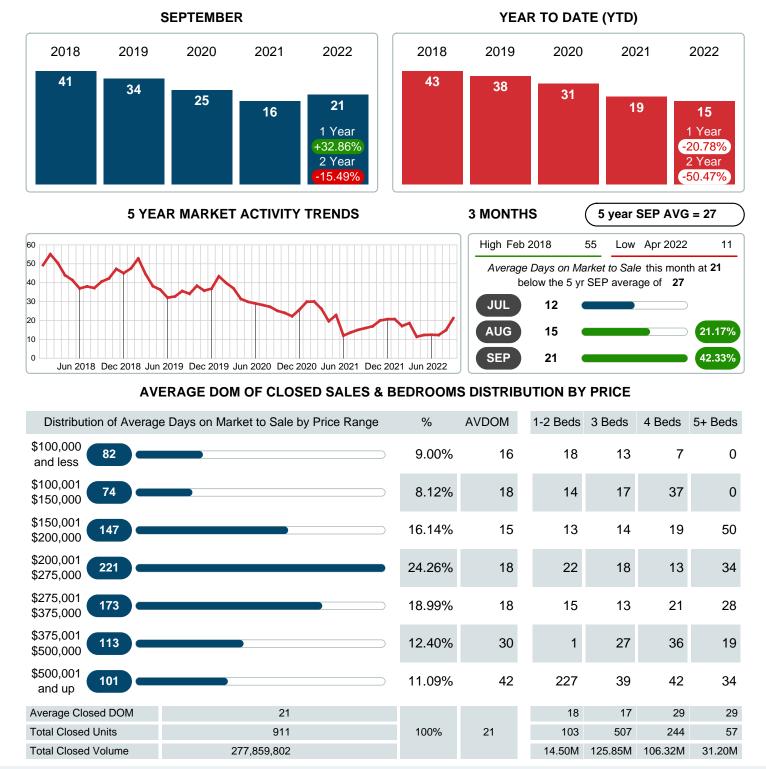
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## AVERAGE DAYS ON MARKET TO SALE

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**SEPTEMBER** 

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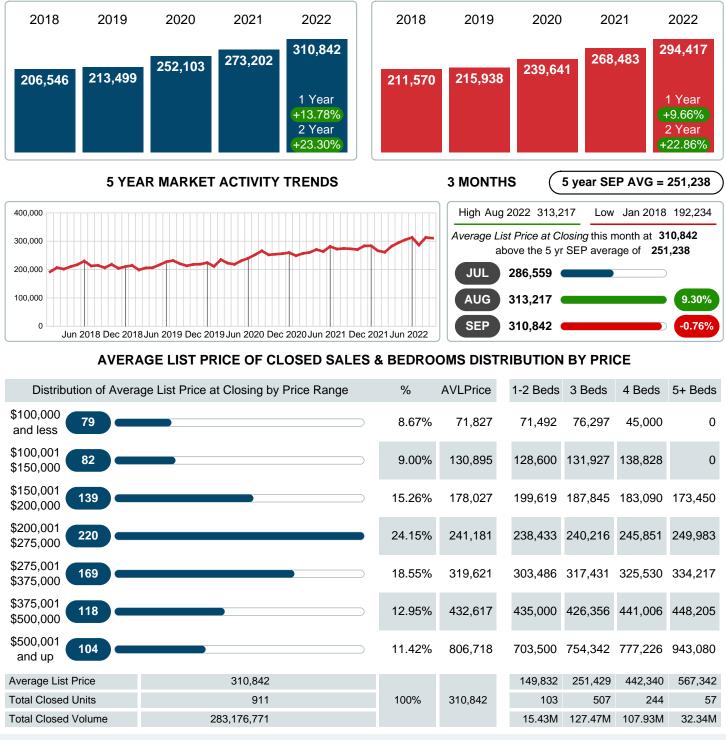




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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**SEPTEMBER** 

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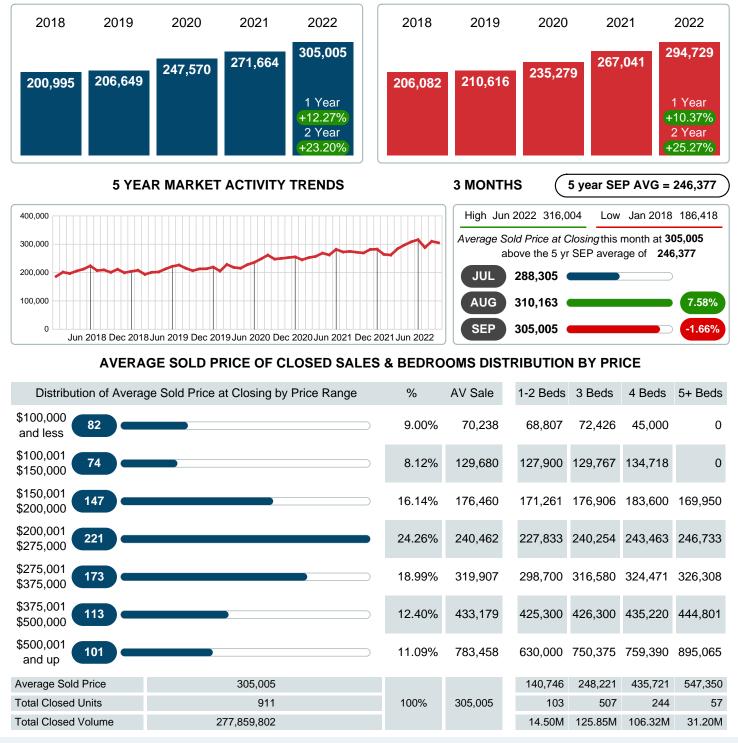




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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**SEPTEMBER** 

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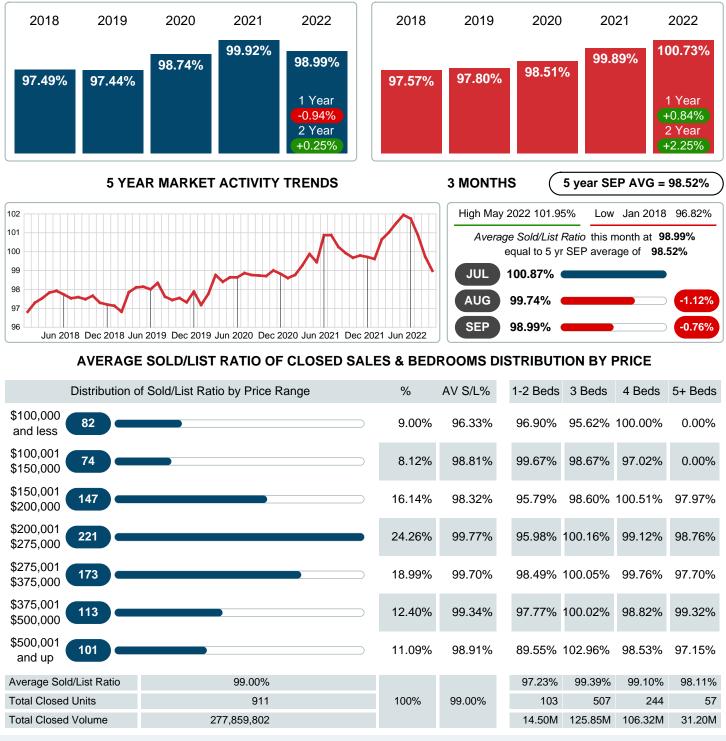




YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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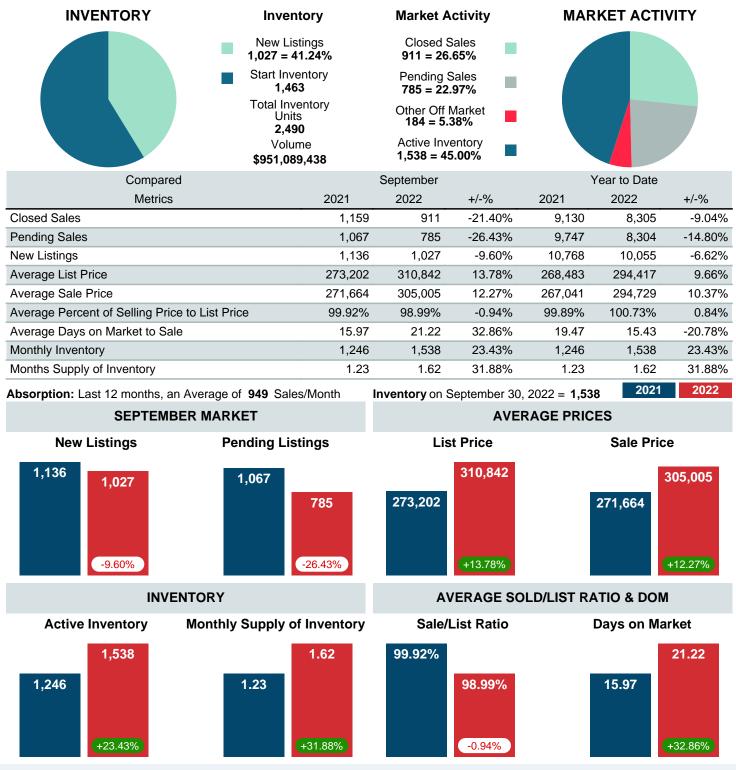
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## MARKET SUMMARY

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