REDATUM Area Delimited by County Of Bryan - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	April				
Metrics	2022	2023	+/-%		
Closed Listings	51	33	-35.29%		
Pending Listings	53	54	1.89%		
New Listings	66	86	30.30%		
Average List Price	239,994	242,110	0.88%		
Average Sale Price	235,305	234,948	-0.15%		
Average Percent of Selling Price to List Price	97.65%	95.89%	-1.80%		
Average Days on Market to Sale	26.84	43.48	62.00%		
End of Month Inventory	68	171	151.47%		
Months Supply of Inventory	1.33	3.95	197.99%		

Absorption: Last 12 months, an Average of **43** Sales/Month Active Inventory as of April 30, 2023 = **171**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2023 rose **151.47%** to 171 existing homes available for sale. Over the last 12 months this area has had an average of 43 closed sales per month. This represents an unsold inventory index of **3.95** MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **0.15%** in April 2023 to \$234,948 versus the previous year at \$235,305.

Average Days on Market Lengthens

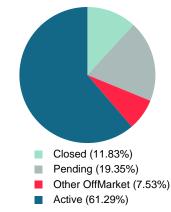
The average number of **43.48** days that homes spent on the market before selling increased by 16.64 days or **62.00%** in April 2023 compared to last year's same month at **26.84** DOM.

Sales Success for April 2023 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 86 New Listings in April 2023, up **30.30%** from last year at 66. Furthermore, there were 33 Closed Listings this month versus last year at 51, a **-35.29%** decrease.

Closed versus Listed trends yielded a **38.4%** ratio, down from previous year's, April 2022, at **77.3%**, a **50.34%** downswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com RELEDATUM

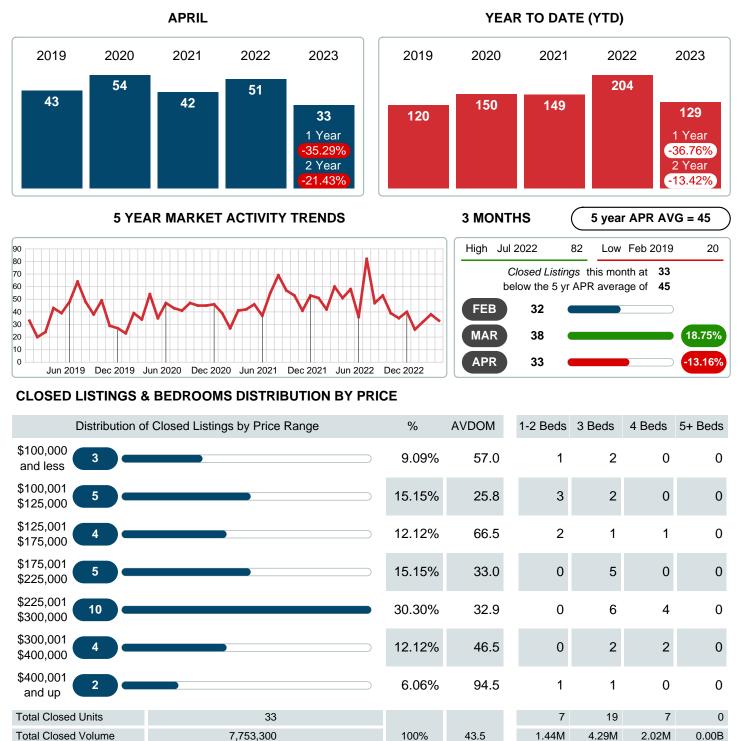
April 2023

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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$206,214 \$225,547 \$289,200

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

\$234,948

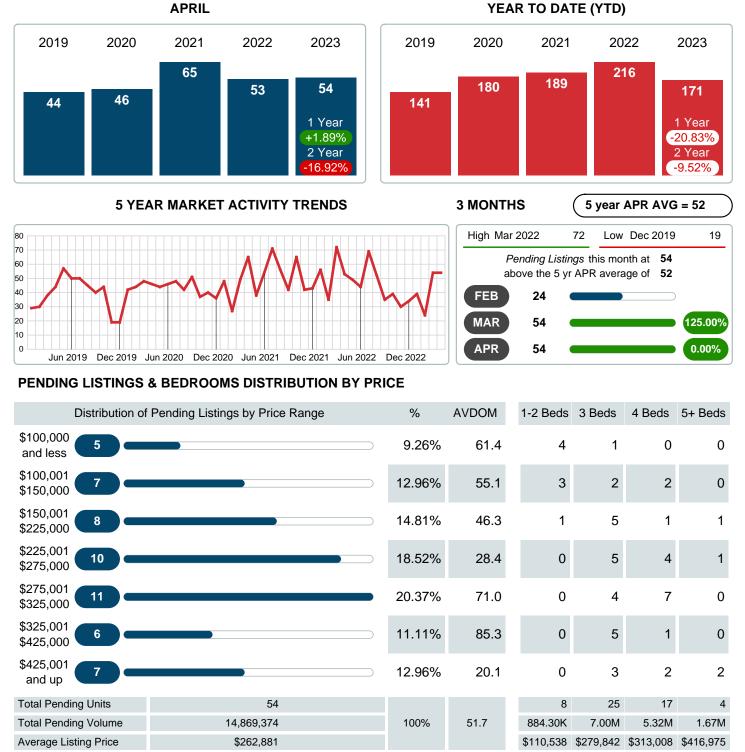
\$0

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PENDING LISTINGS

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RELADATUM

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

RELLDATUM

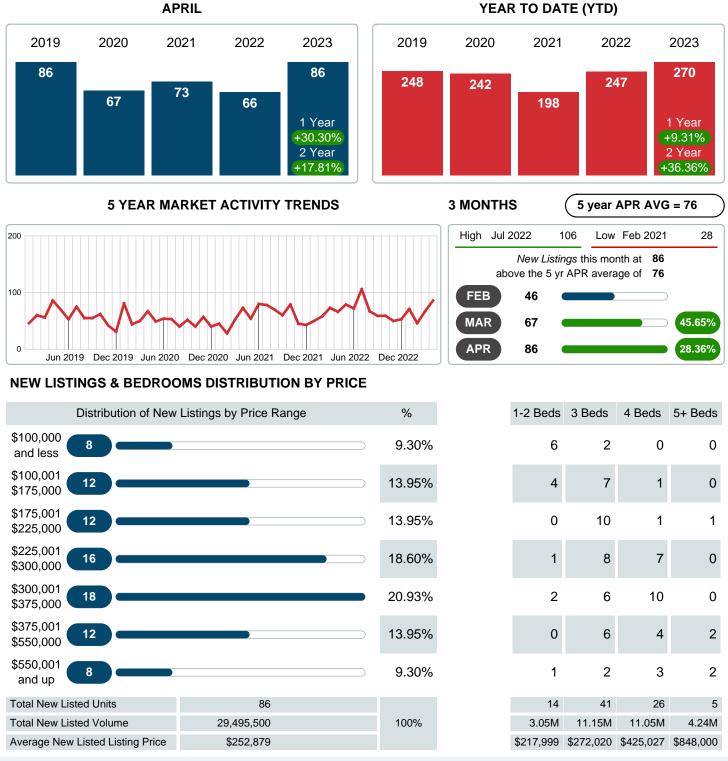
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NEW LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

END OF APRIL

RELADATUM

April 2023

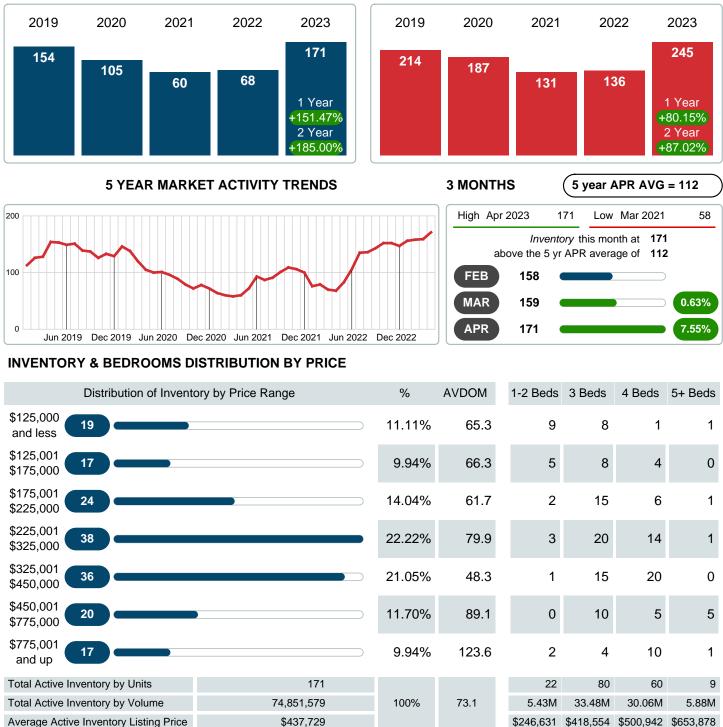
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ACTIVE DURING APRIL

ACTIVE INVENTORY

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MONTHS SUPPLY of INVENTORY (MSI)

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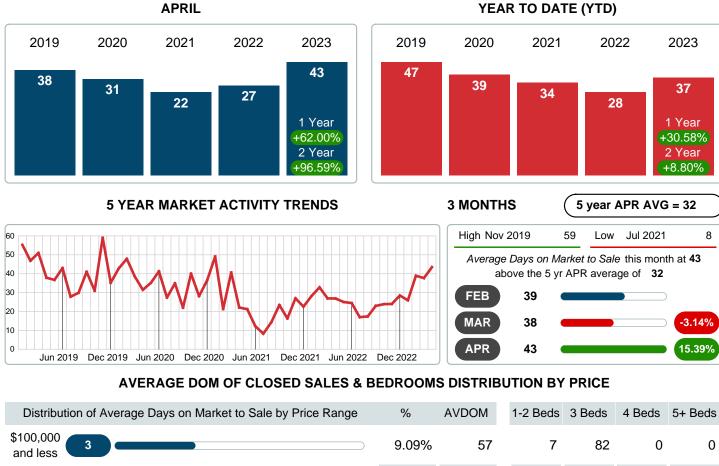
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AVERAGE DAYS ON MARKET TO SALE

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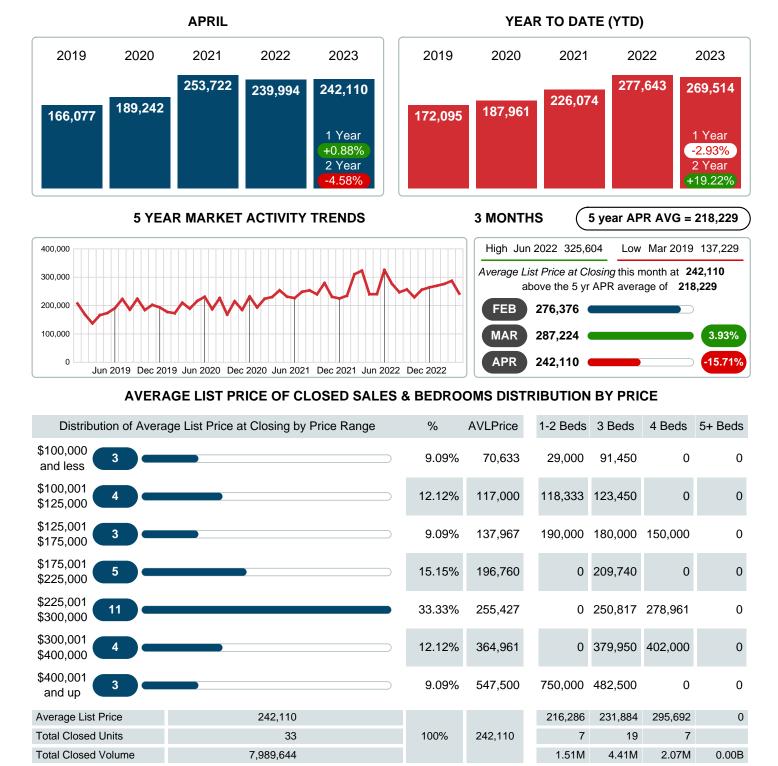
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AVERAGE LIST PRICE AT CLOSING

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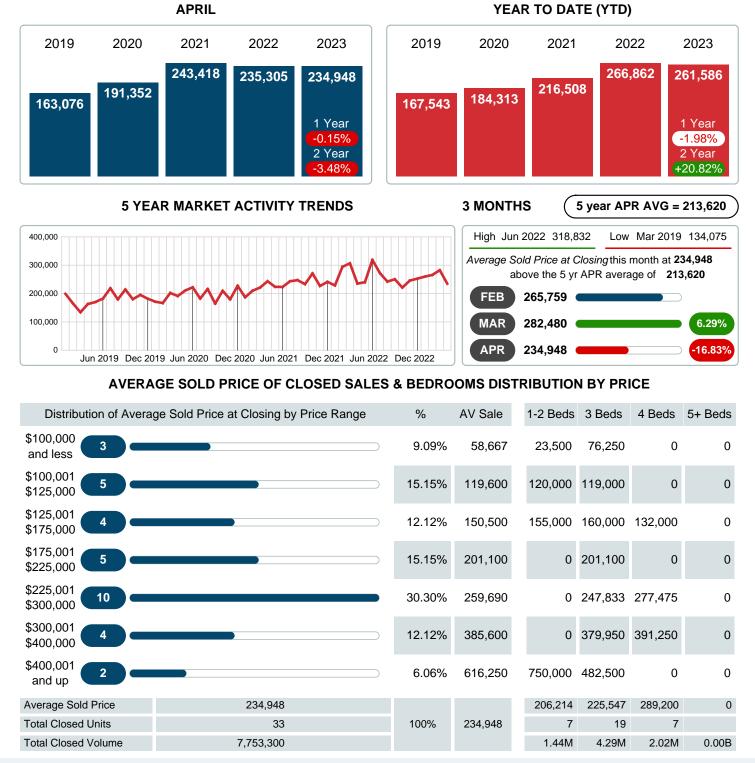
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AVERAGE SOLD PRICE AT CLOSING

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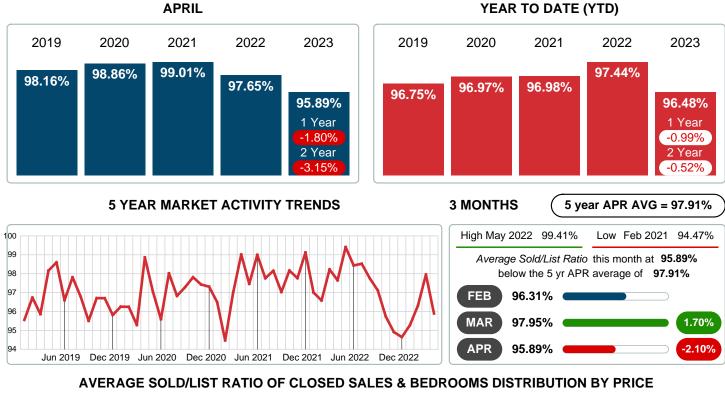
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Distribut	ion of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$100,000 3 and less		9.09%	82.56%	81.03%	83.32%	0.00%	0.00%	
\$100,001 5 \$125,000 5		15.15%	99.66%	101.64%	96.68%	0.00%	0.00%	
\$125,001 \$175,000 4		12.12%	88.15%	87.85%	88.89%	88.00%	0.00%	
\$175,001 5 \$225,000		15.15%	95.96%	0.00%	95.96%	0.00%	0.00%	
\$225,001 \$300,000		30.30%	99.15%	0.00%	98.90%	99.51%	0.00%	
\$300,001 \$400,000		12.12%	98.66%	0.00%	100.00%	97.32%	0.00%	
\$400,001 2 and up		6.06%	100.00%	100.00%	100.00%	0.00%	0.00%	
Average Sold/List Rati	o 95.90%	100%		94.52%	95.90%	97.24%	0.00%	
Total Closed Units	33		100%	95.90%	7	19	7	
Total Closed Volume	7,753,300					1.44M	4.29M	2.02M

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RELADATUM

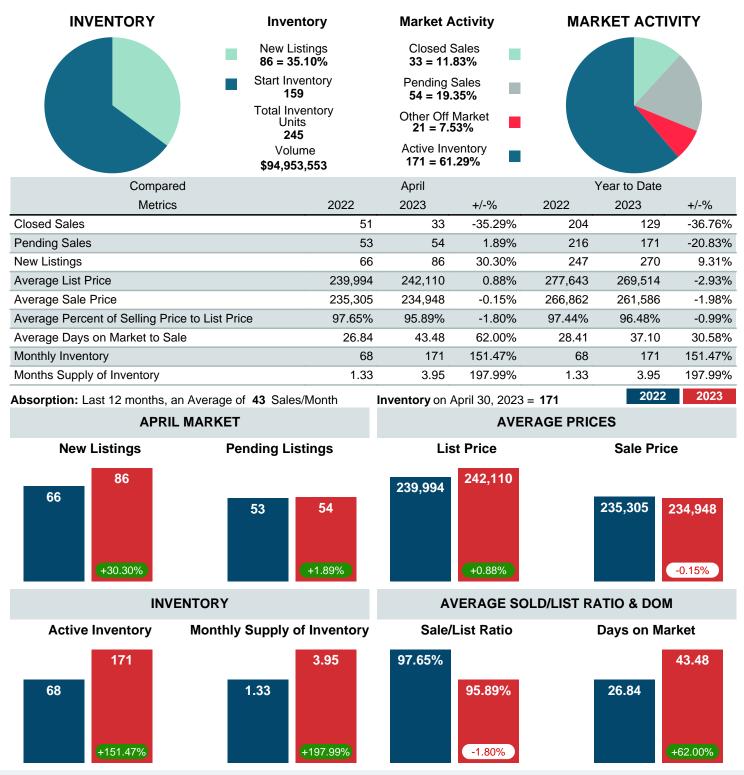
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MARKET SUMMARY

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