

Area Delimited by County Of Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	April				
Metrics	2022	2023	+/-%		
Closed Listings	10	7	-30.00%		
Pending Listings	14	12	-14.29%		
New Listings	15	22	46.67%		
Median List Price	172,450	109,900	-36.27%		
Median Sale Price	160,950	105,000	-34.76%		
Median Percent of Selling Price to List Price	96.78%	95.24%	-1.60%		
Median Days on Market to Sale	42.00	24.00	-42.86%		
End of Month Inventory	44	59	34.09%		
Months Supply of Inventory	3.24	5.90	82.14%		

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of April 30, 2023 = 59

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2023 rose 34.09% to 59 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 5.90 MSI for this period.

### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 34.76% in April 2023 to \$105,000 versus the previous year at \$160,950.

### Median Days on Market Shortens

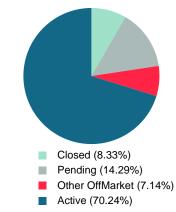
The median number of 24.00 days that homes spent on the market before selling decreased by 18.00 days or 42.86% in April 2023 compared to last year's same month at 42.00 DOM.

### Sales Success for April 2023 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 22 New Listings in April 2023, up 46.67% from last year at 15. Furthermore, there were 7 Closed Listings this month versus last year at 10, a -30.00% decrease.

Closed versus Listed trends yielded a 31.8% ratio, down from previous year's, April 2022, at 66.7%, a 52.27% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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## **CLOSED LISTINGS**

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Phone: 918-663-7500

Email: support@mlstechnology.com

RELLDATUM

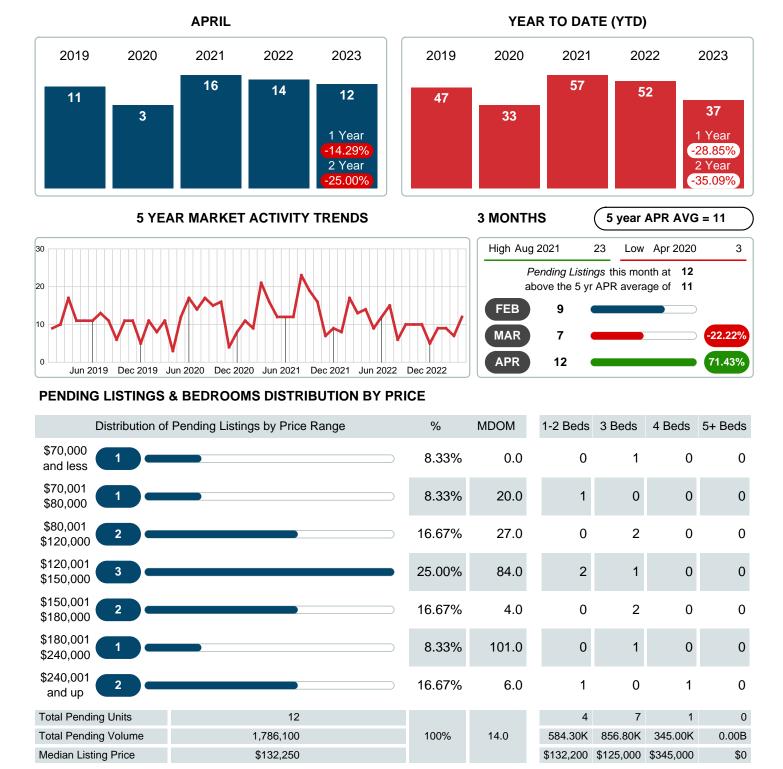
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## PENDING LISTINGS

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APRIL

RELLDATUM

# April 2023

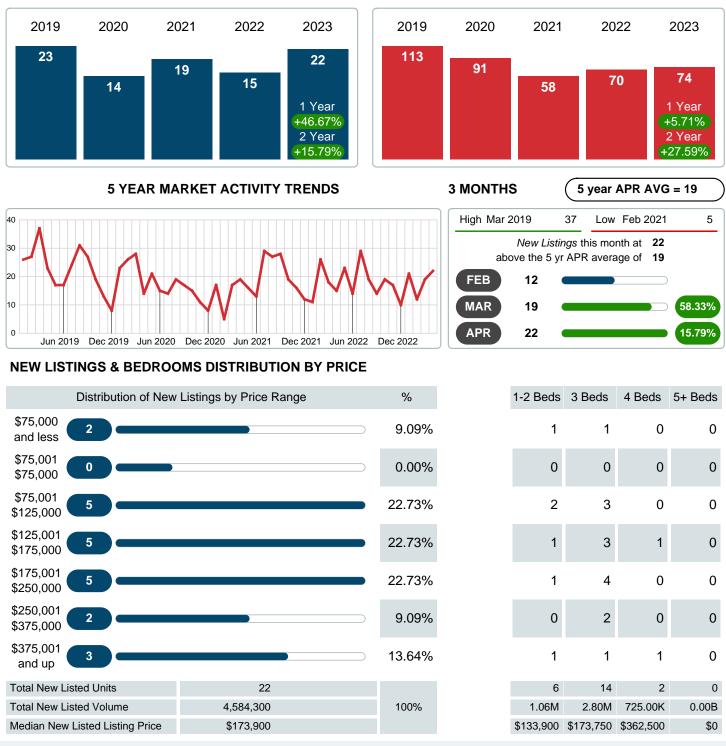
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YEAR TO DATE (YTD)

### **NEW LISTINGS**

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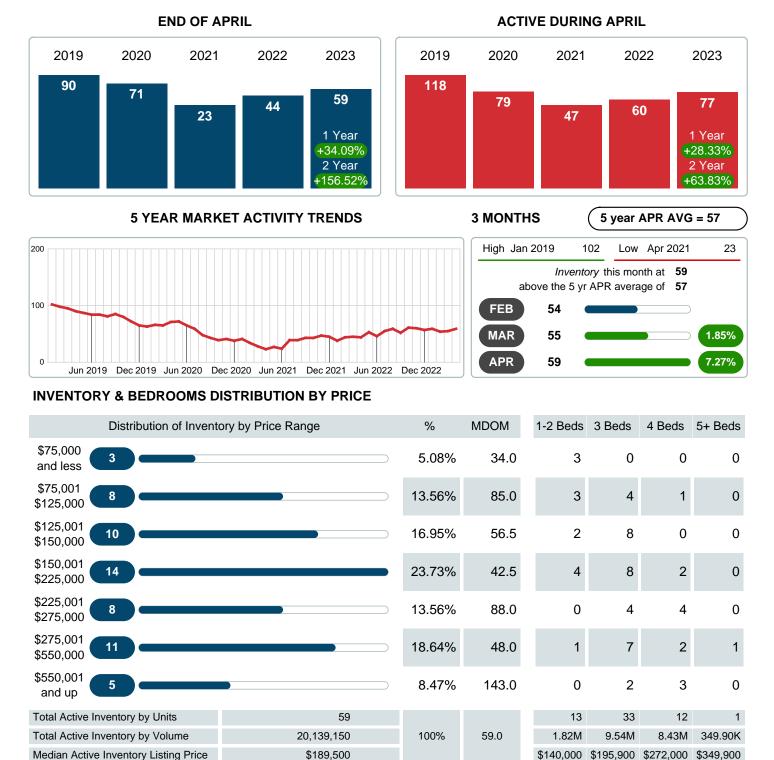
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## **ACTIVE INVENTORY**

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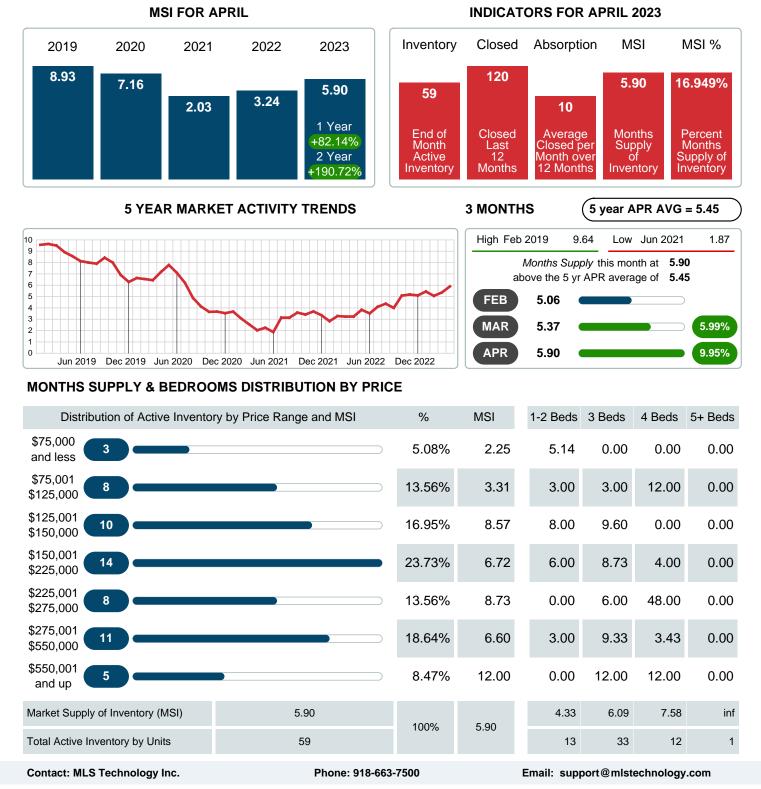
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## MONTHS SUPPLY of INVENTORY (MSI)

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**Total Closed Units** 

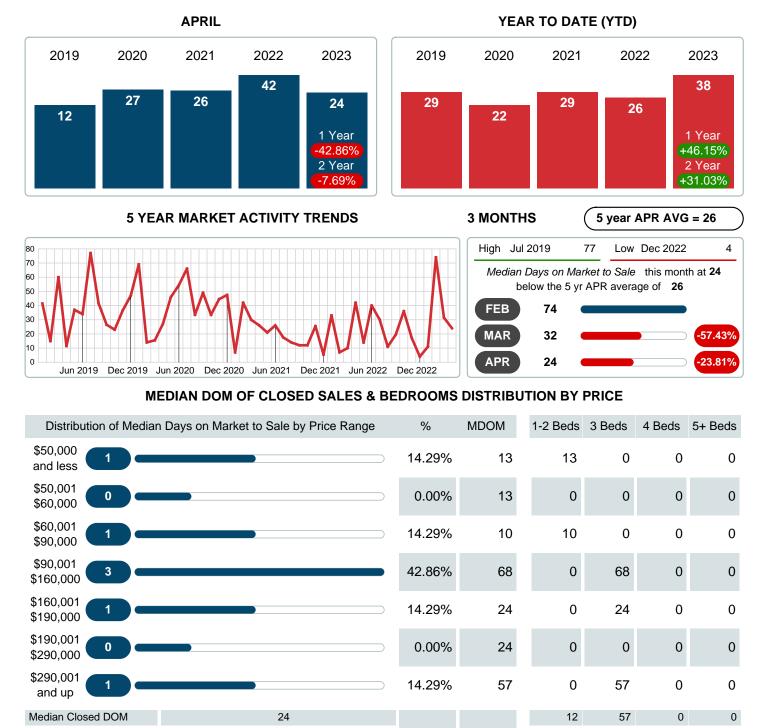
**Total Closed Volume** 

Contact: MLS Technology Inc.



## MEDIAN DAYS ON MARKET TO SALE

Report produced on Aug 09, 2023 for MLS Technology Inc.



Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Phone: 918-663-7500

100%

24.0

2

113.00K

5

846.75K

Email: support@mlstechnology.com

7

959,750

0.00B

0.00B

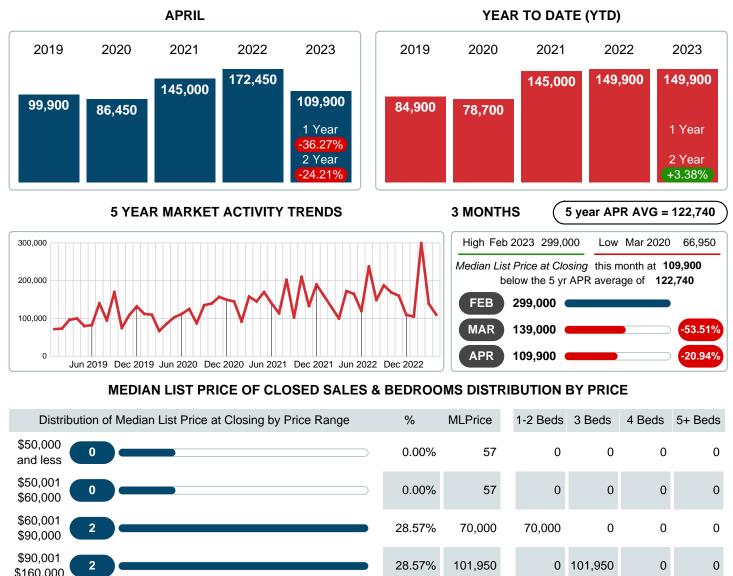
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## MEDIAN LIST PRICE AT CLOSING

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Contact: NLC Technology Inc. Dhoney 040 000 7								
Total Closed Volume	1,013,300				140.00K	873.30K	0.00B	0.00B
Total Closed Units	7		100%	109,900	2	5		
Median List Price	109,900				70,000	170,000	0	0
\$290,001 <b>1</b>			14.29%	299,900	0	299,900	0	0
\$190,001 \$290,000			14.29%	199,500	0	199,500	0	0
\$160,001 \$190,000			14.29%	170,000	0	170,000	0	0
\$100,000								

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\$290,001

and up

Median Sold Price

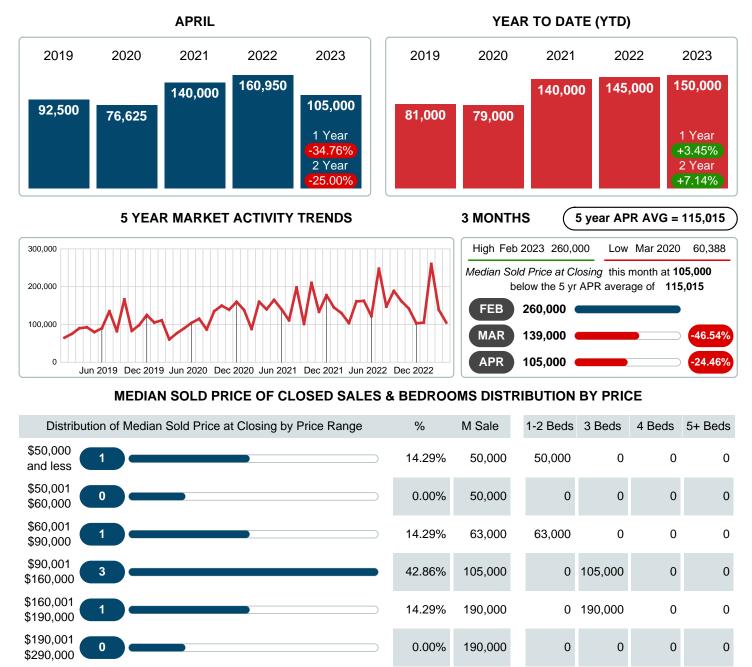
**Total Closed Units** 

**Total Closed Volume** 



## MEDIAN SOLD PRICE AT CLOSING

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Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

105,000

959,750

7

14.29%

100%

292,000

105,000

0 292,000

160,000

846.75K

5

56,500

113.00K

2

0

0

0.00B

0

0

0.00B

APRIL

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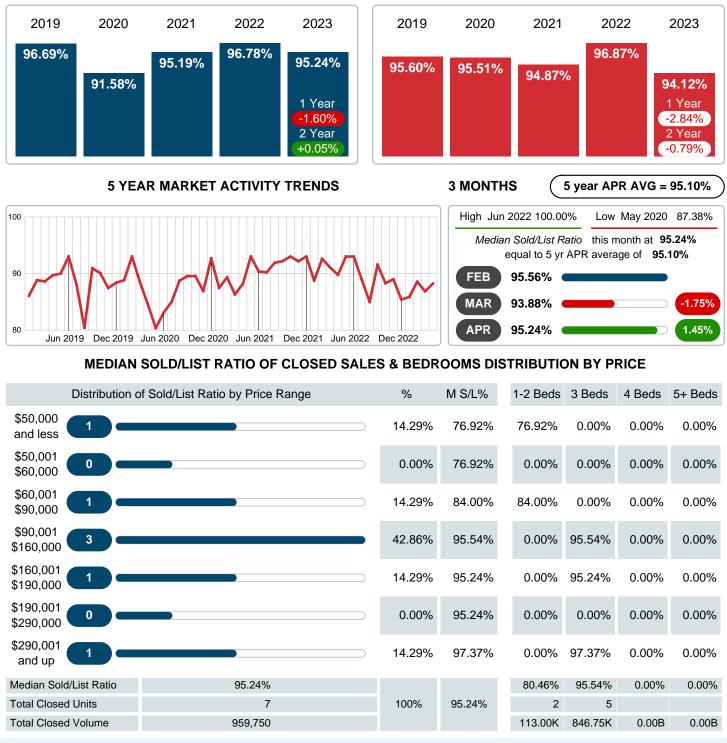




YEAR TO DATE (YTD)

## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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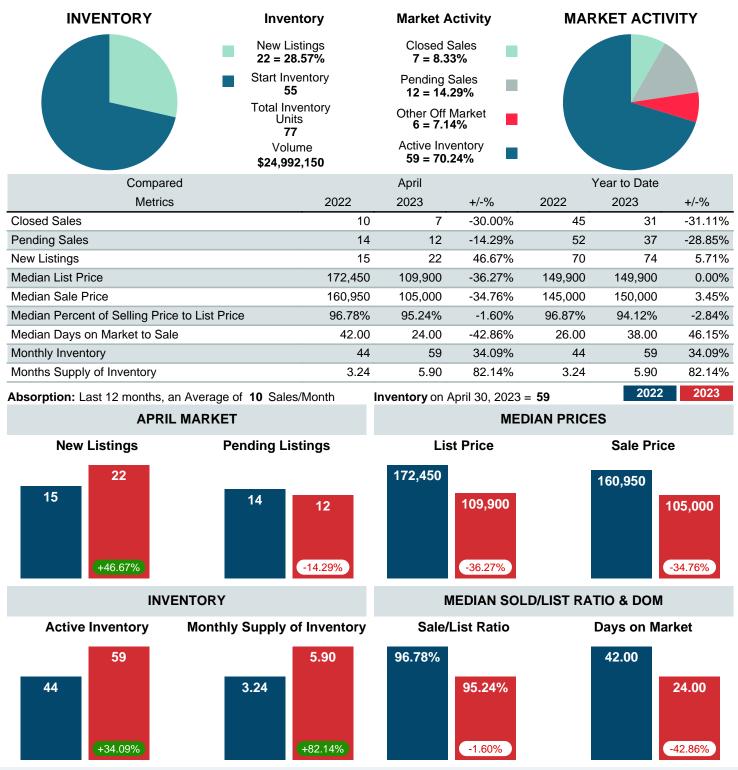
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## MARKET SUMMARY

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