RELLDATUM

February 2023

Area Delimited by County Of Rogers - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared		February		
Metrics	2022	2023	+/-%	
Closed Listings	123	85	-30.89%	
Pending Listings	109	93	-14.68%	
New Listings	111	117	5.41%	
Median List Price	255,000	249,900	-2.00%	
Median Sale Price	250,000	247,000	-1.20%	
Median Percent of Selling Price to List Price	100.00%	99.09%	-0.91%	
Median Days on Market to Sale	7.00	18.00	157.14%	
End of Month Inventory	139	241	73.38%	
Months Supply of Inventory	0.95	1.99	110.81%	

Absorption: Last 12 months, an Average of **121** Sales/Month Active Inventory as of February 28, 2023 = **241**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of February 2023 rose **73.38%** to 241 existing homes available for sale. Over the last 12 months this area has had an average of 121 closed sales per month. This represents an unsold inventory index of **1.99** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **1.20%** in February 2023 to \$247,000 versus the previous year at \$250,000.

Median Days on Market Lengthens

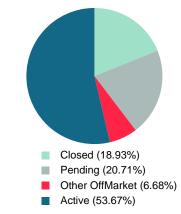
The median number of **18.00** days that homes spent on the market before selling increased by 11.00 days or **157.14%** in February 2023 compared to last year's same month at **7.00** DOM.

Sales Success for February 2023 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 117 New Listings in February 2023, up **5.41%** from last year at 111. Furthermore, there were 85 Closed Listings this month versus last year at 123, a **-30.89%** decrease.

Closed versus Listed trends yielded a **72.6%** ratio, down from previous year's, February 2022, at **110.8%**, a **34.44%** downswing. This will certainly create pressure on an increasing Monthi�s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

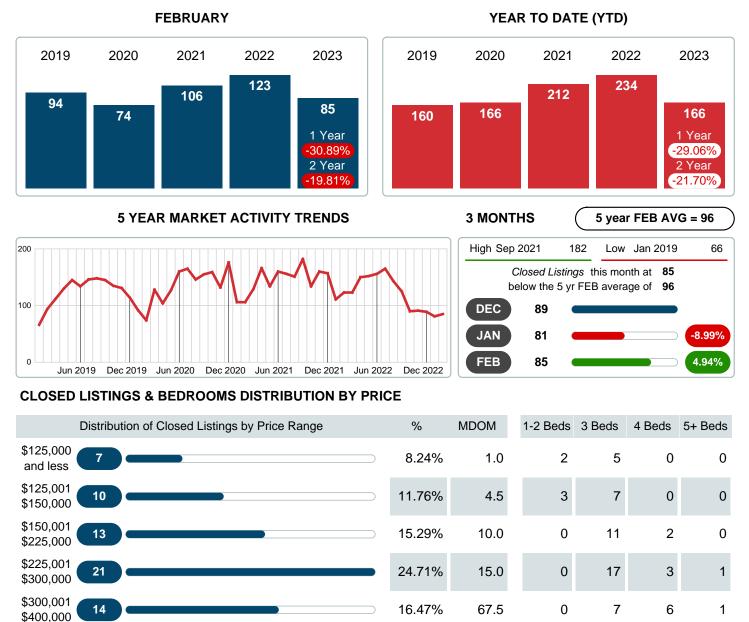
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REDATUM

CLOSED LISTINGS

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Contact: MLS Technology Inc.

10

10

\$400,001

\$475,000 \$475,001

and up

Total Closed Units

Total Closed Volume

Median Closed Price

Phone: 918-663-7500

11.76%

11.76%

100%

42.5

52.5

18.0

Email: support@mlstechnology.com

5

2

54

\$132,000 \$235,000 \$405,000 \$315,000

13.01M

5

7

23

9.40M

0

1

3

1.59M

0

0

5

578.40K

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85

24,569,217

\$247,000

RELLDATUM

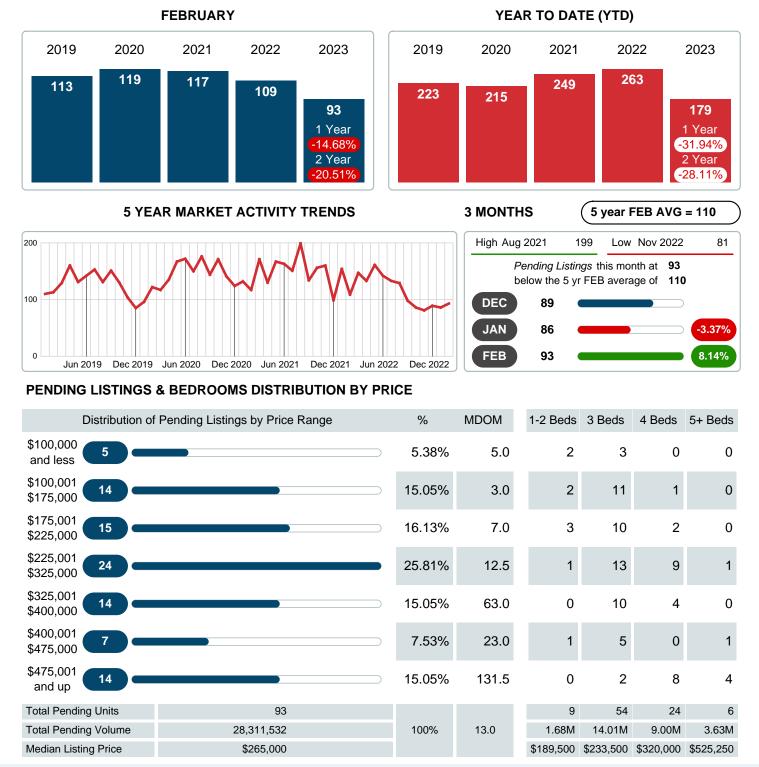
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PENDING LISTINGS

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RELEDATUM

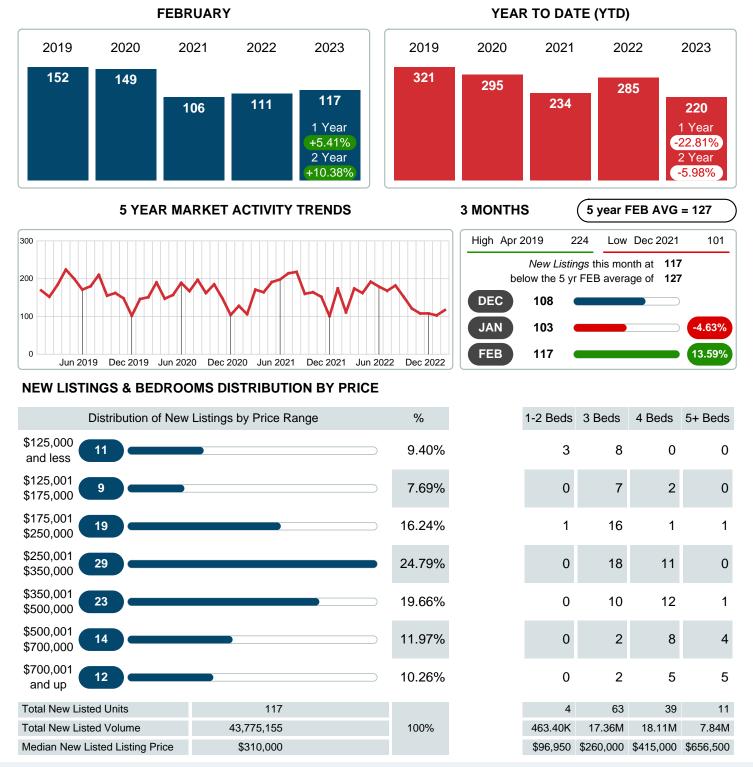
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NEW LISTINGS

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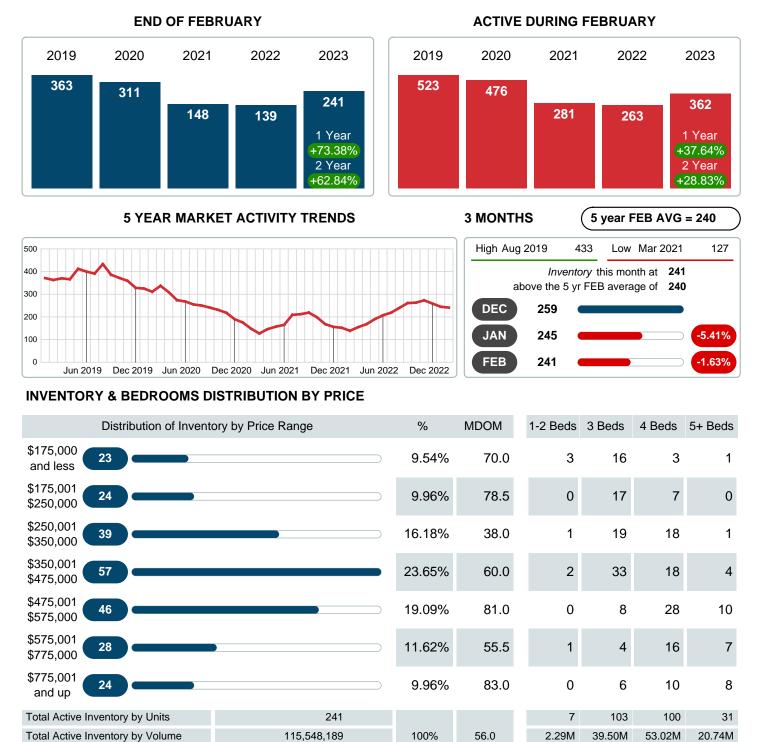
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

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\$329,000 \$350,000 \$487,400 \$575,000

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\$425,000

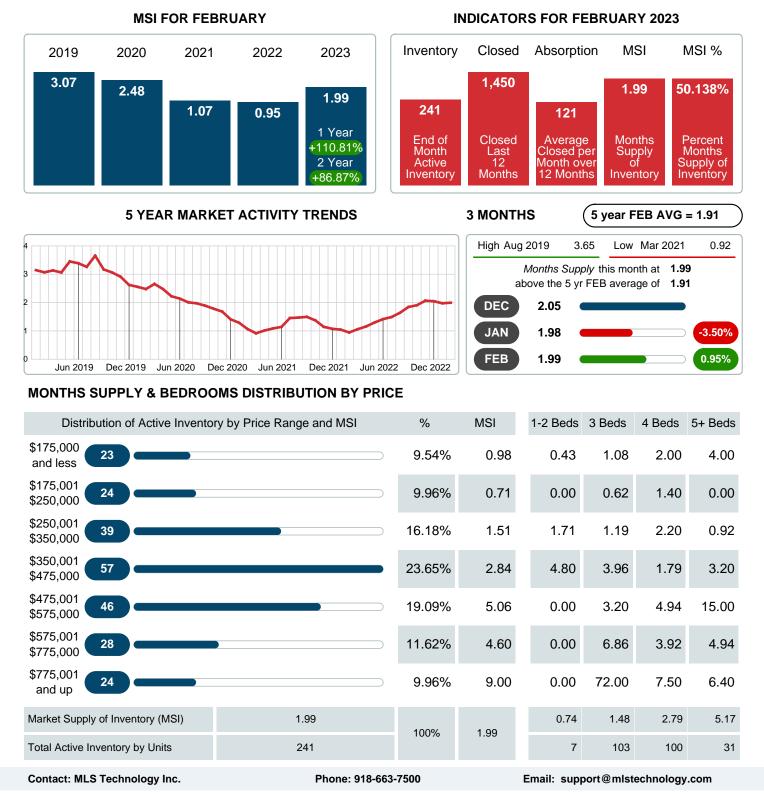
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MONTHS SUPPLY of INVENTORY (MSI)

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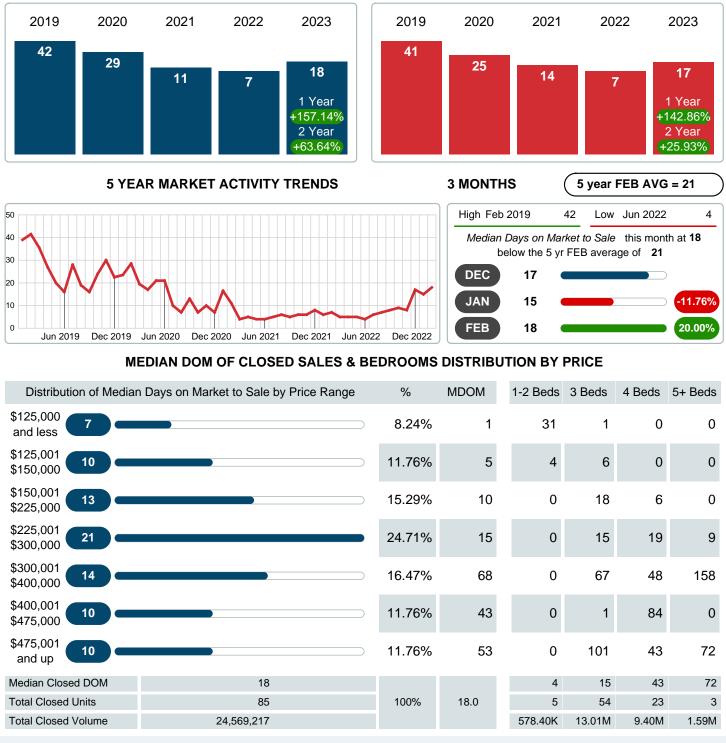




YEAR TO DATE (YTD)

MEDIAN DAYS ON MARKET TO SALE

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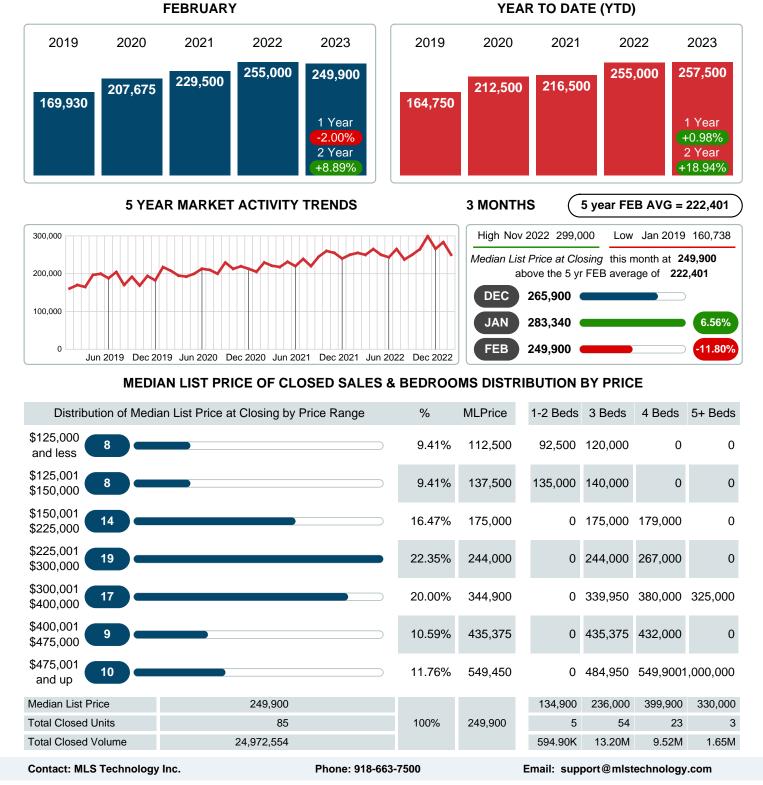
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MEDIAN LIST PRICE AT CLOSING

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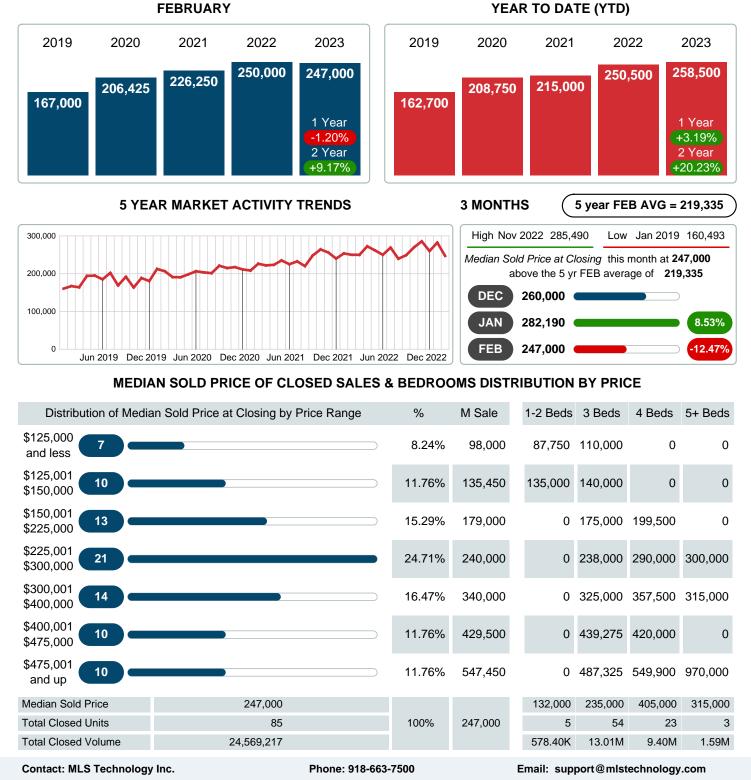
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MEDIAN SOLD PRICE AT CLOSING

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February 2023

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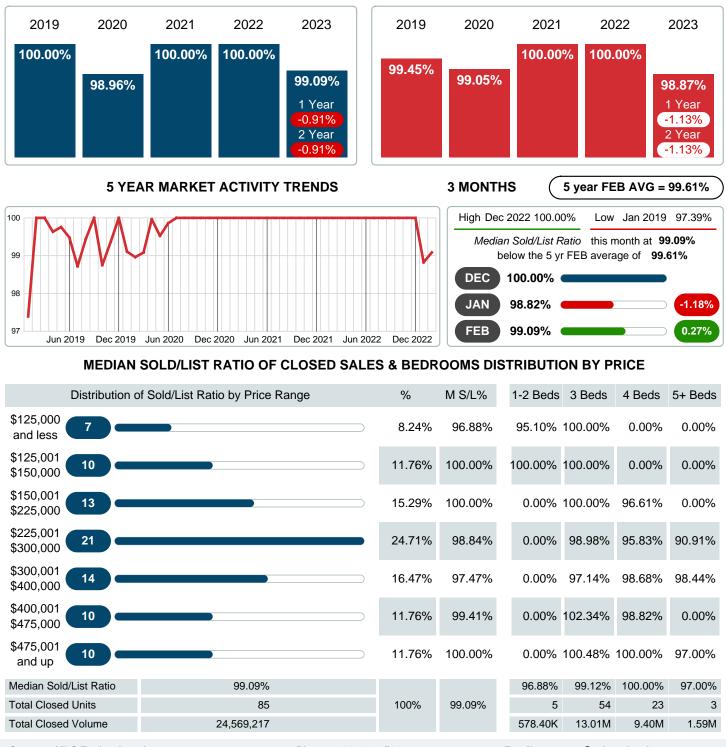




YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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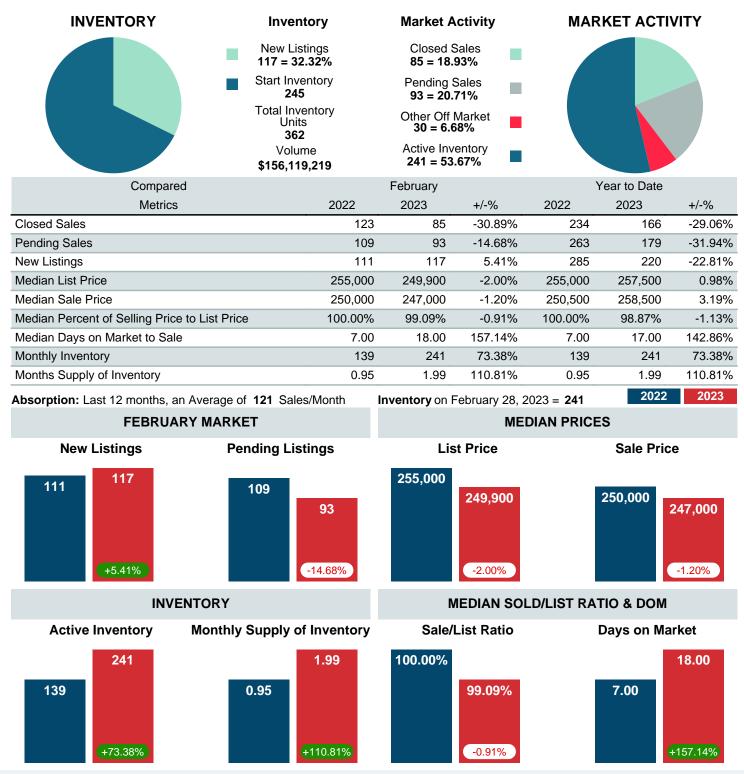
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MARKET SUMMARY

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