

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2022	2023	+/-%
Closed Listings	1,129	700	-38.00%
Pending Listings	1,333	1,047	-21.46%
New Listings	1,358	1,198	-11.78%
Average List Price	263,730	287,382	8.97%
Average Sale Price	260,834	281,890	8.07%
Average Percent of Selling Price to List Price	99.06%	97.78%	-1.29%
Average Days on Market to Sale	21.86	35.48	62.34%
End of Month Inventory	1,311	2,199	67.73%
Months Supply of Inventory	0.88	1.78	102.71%

Absorption: Last 12 months, an Average of **1,236** Sales/Month Active Inventory as of January 31, 2023 = **2,199** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2023 rose **67.73%** to 2,199 existing homes available for sale. Over the last 12 months this area has had an average of 1,236 closed sales per month. This represents an unsold inventory index of **1.78** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **8.07%** in January 2023 to \$281,890 versus the previous year at \$260,834.

### Average Days on Market Lengthens

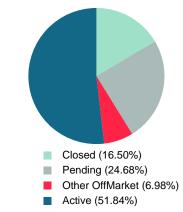
The average number of **35.48** days that homes spent on the market before selling increased by 13.63 days or **62.34%** in January 2023 compared to last year's same month at **21.86** DOM.

### Sales Success for January 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,198 New Listings in January 2023, down **11.78%** from last year at 1,358. Furthermore, there were 700 Closed Listings this month versus last year at 1,129, a **-38.00%** decrease.

Closed versus Listed trends yielded a **58.4%** ratio, down from previous year's, January 2022, at **83.1%**, a **29.72%** downswing. This will certainly create pressure on an increasing Monthi $_{i}\lambda_{2}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

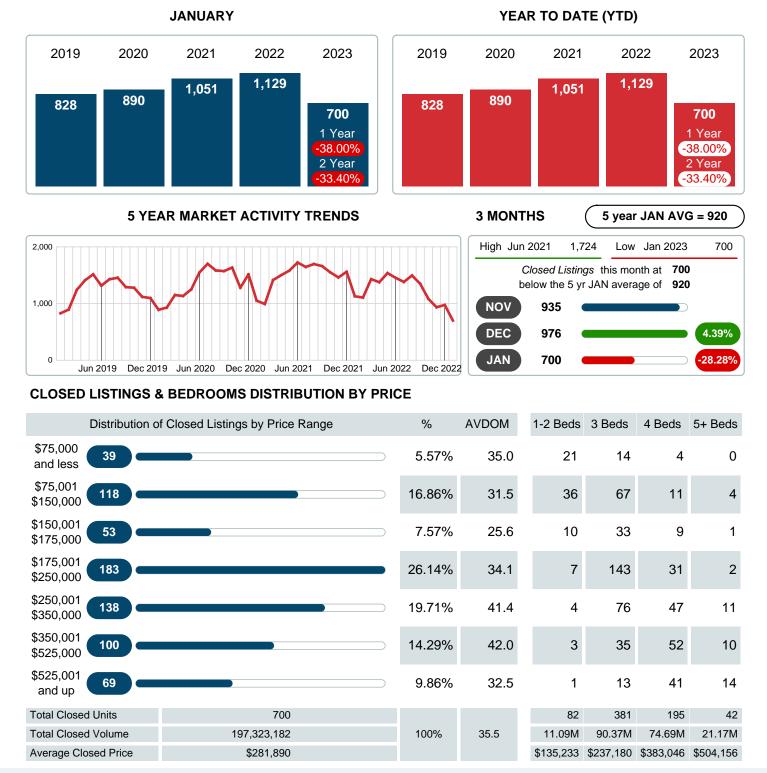
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## **CLOSED LISTINGS**

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JANUARY

# January 2023

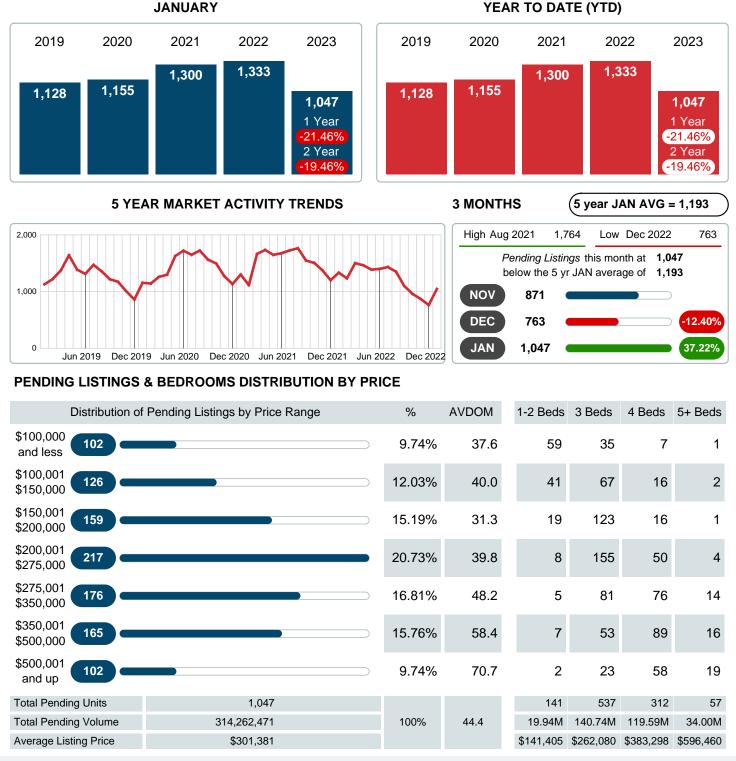


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## PENDING LISTINGS

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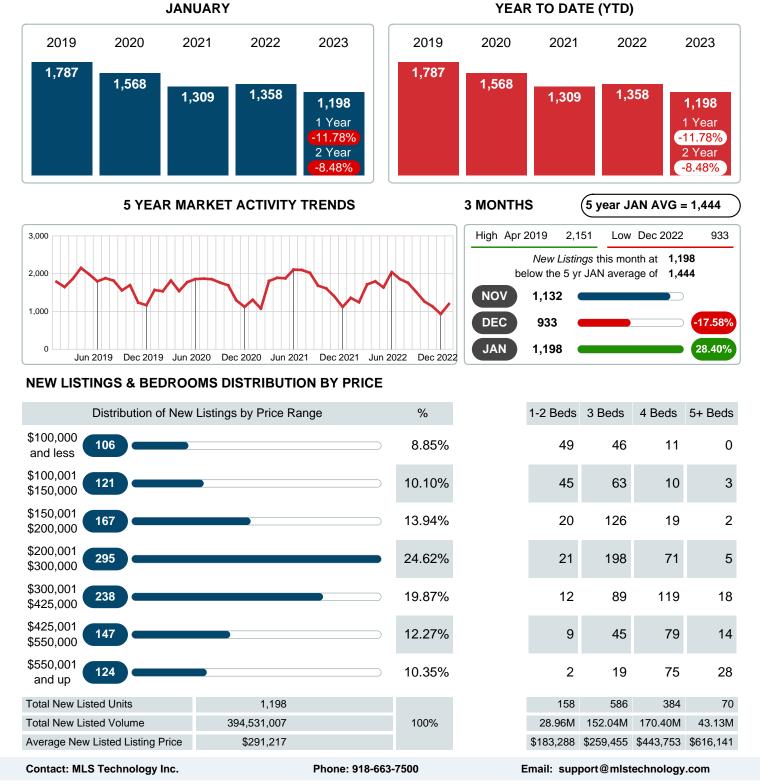
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### **NEW LISTINGS**

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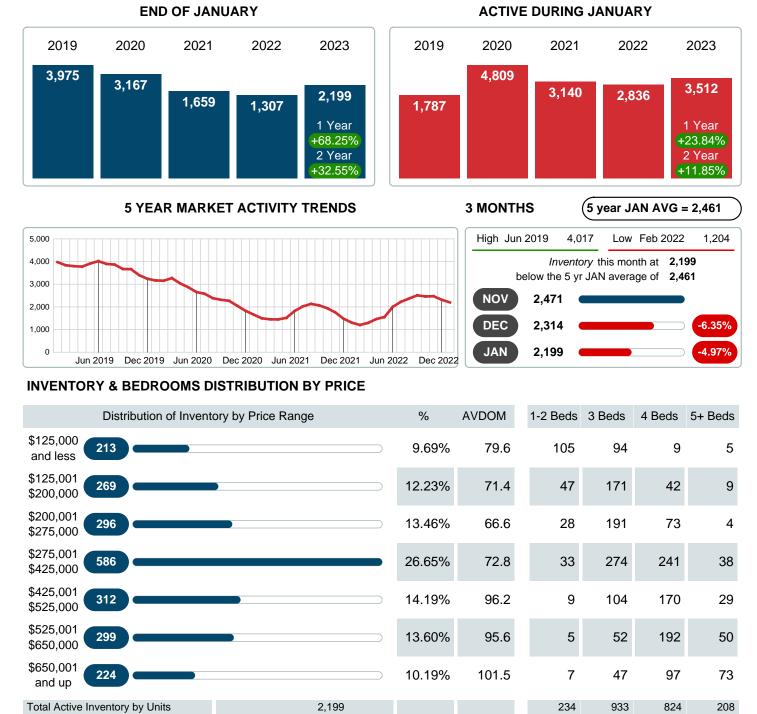


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## ACTIVE INVENTORY

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936,208,457 100% 81.8 53.09M 310.09M 407.53M 165.51M \$425,743 Average Active Inventory Listing Price \$226,863 \$332,359 \$494,570 \$795,701

Contact: MLS Technology Inc.

Total Active Inventory by Volume

RELLDATUM

Phone: 918-663-7500

Email: support@mlstechnology.com

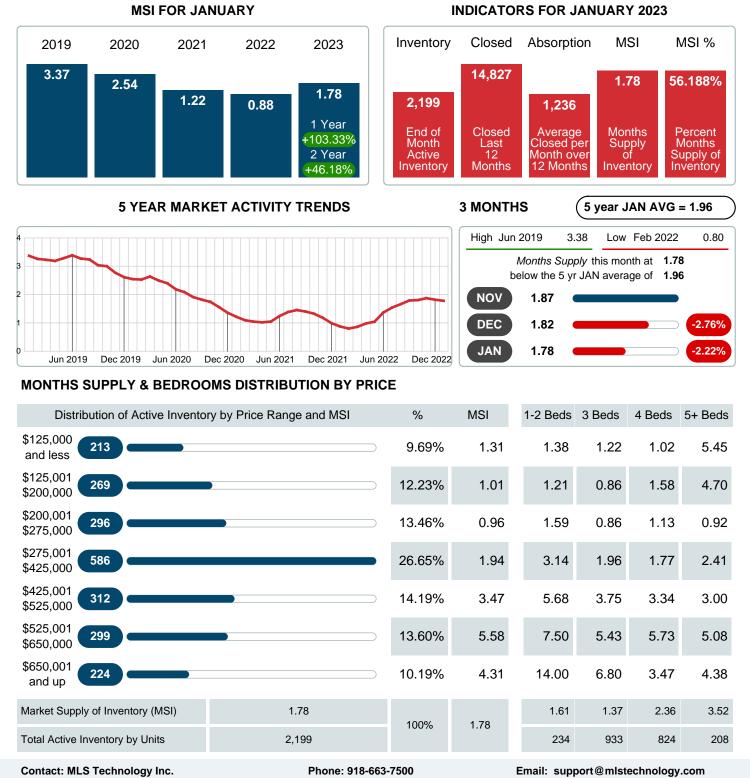


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## MONTHS SUPPLY of INVENTORY (MSI)

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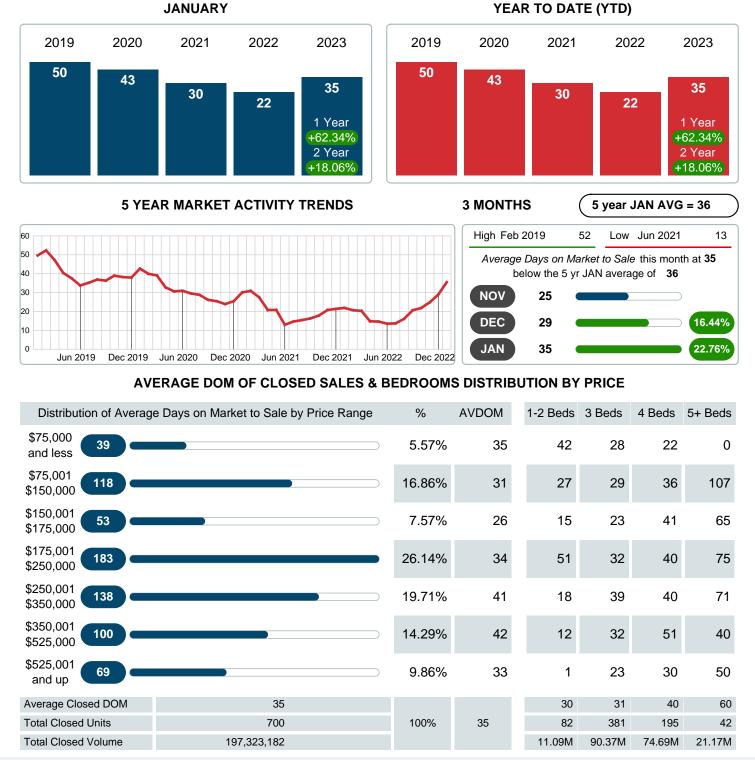


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## AVERAGE DAYS ON MARKET TO SALE

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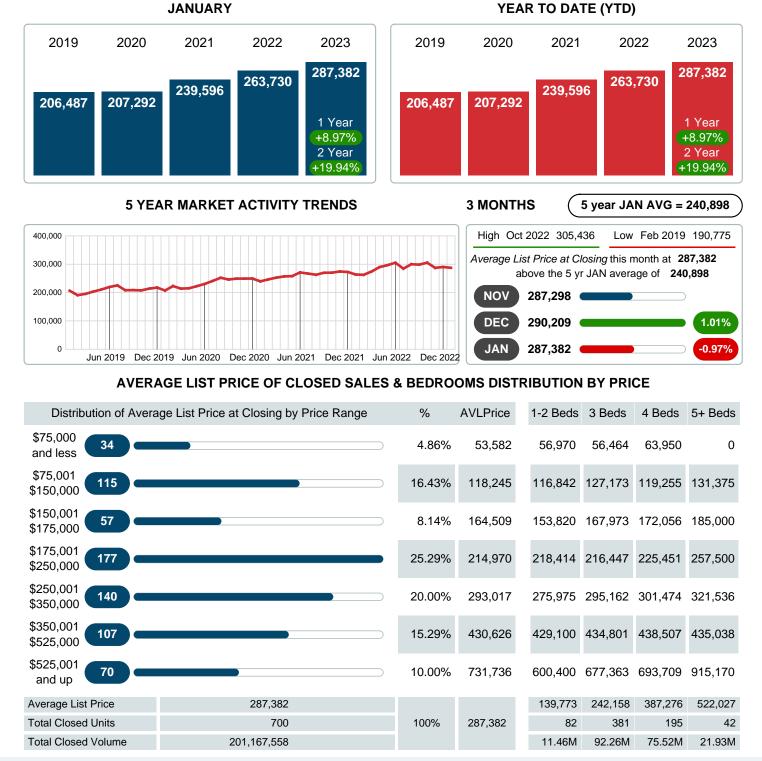


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## AVERAGE LIST PRICE AT CLOSING

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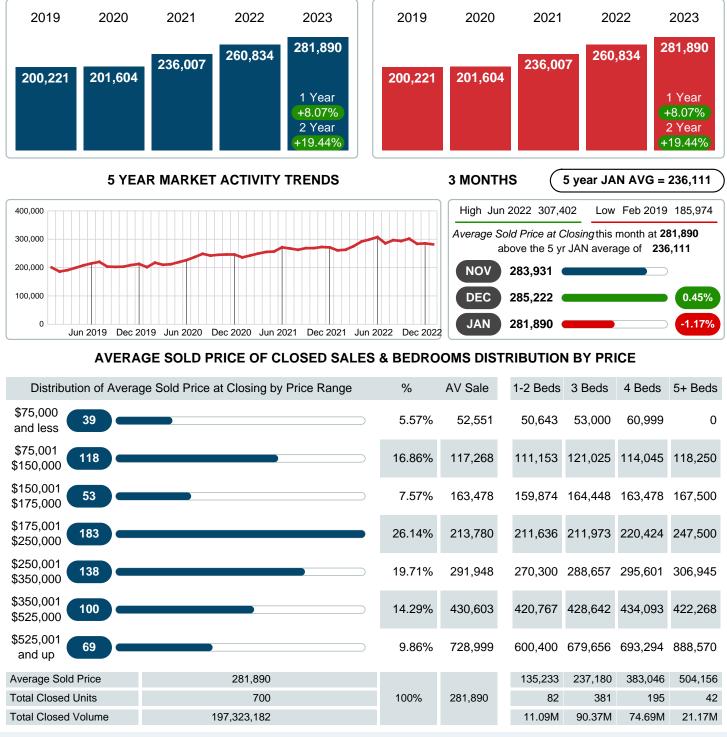
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YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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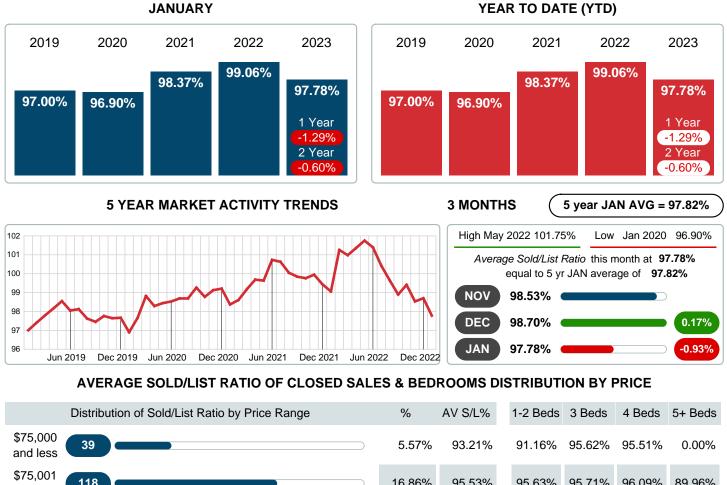


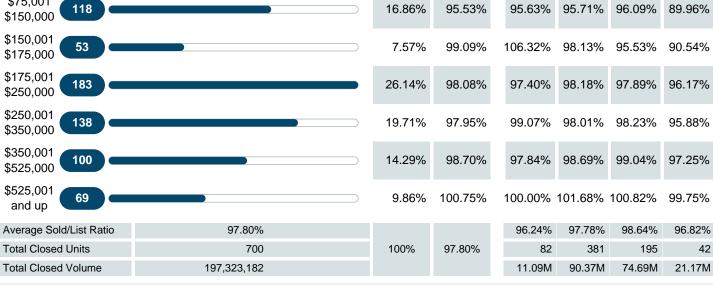
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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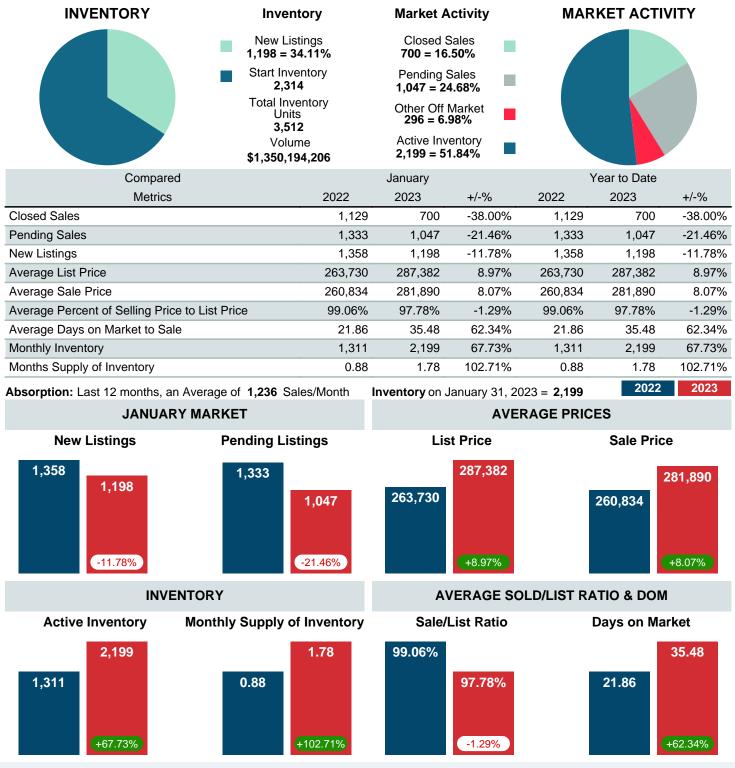
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## MARKET SUMMARY

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