

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 09, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared		January	
Metrics	2022	+/-%	
Closed Listings	1,129	700	-38.00%
Pending Listings	1,333	1,047	-21.46%
New Listings	1,358	1,198	-11.78%
Median List Price	225,000	239,770	6.56%
Median Sale Price	225,000	236,625	5.17%
Median Percent of Selling Price to List Price	100.00%	99.01%	-0.99%
Median Days on Market to Sale	8.00	19.50	143.75%
End of Month Inventory	1,311	2,199	67.73%
Months Supply of Inventory	0.88	1.78	102.71%

Absorption: Last 12 months, an Average of **1,236** Sales/Month **Active Inventory** as of January 31, 2023 = **2,199**

Closed (16.50%)
Pending (24.68%)
Other OffMarket (6.98%)
Active (51.84%)

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2023 rose 67.73% to 2,199 existing homes available for sale. Over the last 12 months this area has had an average of 1,236 closed sales per month. This represents an unsold inventory index of 1.78 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **5.17%** in January 2023 to \$236,625 versus the previous year at \$225,000.

Median Days on Market Lengthens

The median number of **19.50** days that homes spent on the market before selling increased by 11.50 days or **143.75%** in January 2023 compared to last year's same month at **8.00** DOM.

Sales Success for January 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,198 New Listings in January 2023, down 11.78% from last year at 1,358. Furthermore, there were 700 Closed Listings this month versus last year at 1,129, a -38.00% decrease.

Closed versus Listed trends yielded a **58.4%** ratio, down from previous year's, January 2022, at **83.1%**, a **29.72%** downswing. This will certainly create pressure on an increasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2,000

1,000

January 2023

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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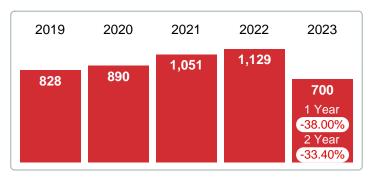
CLOSED LISTINGS

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JANUARY

2019 2020 2021 2022 2023 828 890 1,051 1,129 700 1 Year -38.00% 2 Year -33.40%

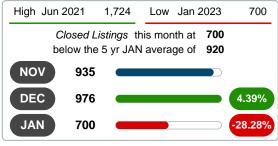
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS 5 year JAN AVG = 920



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	39	5.57%	27.0	21	14	4	0
\$75,001 \$150,000	118	16.86%	14.0	36	67	11	4
\$150,001 \$175,000	53	7.57%	20.0	10	33	9	1
\$175,001 \$250,000	183	26.14%	20.0	7	143	31	2
\$250,001 \$350,000	138	19.71%	28.0	4	76	47	11
\$350,001 \$525,000	100	14.29%	23.0	3	35	52	10
\$525,001 and up	69	9.86%	6.0	1	13	41	14
Total Close	d Units 700			82	381	195	42
Total Close	d Volume 197,323,182	100%	19.5	11.09M	90.37M	74.69M	21.17M
Median Clo	sed Price \$236,625			\$113,500	\$215,000	\$340,000	\$403,395

Dec 2022



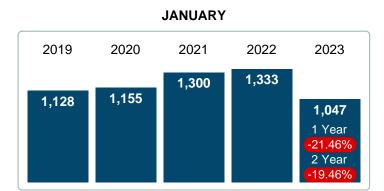
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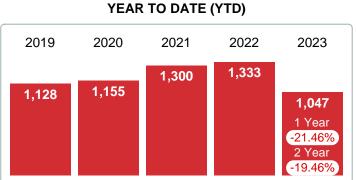


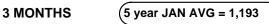
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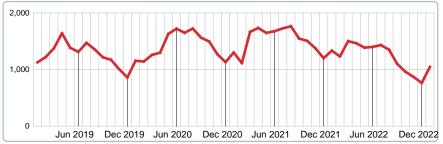
PENDING LISTINGS

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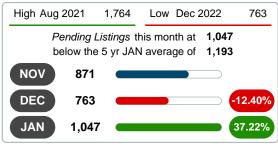








5 YEAR MARKET ACTIVITY TRENDS



PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less)	9.74%	17.0	59	35	7	1
\$100,001 \$150,000)	12.03%	18.5	41	67	16	2
\$150,001 \$200,000)	15.19%	12.0	19	123	16	1
\$200,001 \$275,000		•	20.73%	20.0	8	155	50	4
\$275,001 \$350,000)	16.81%	29.0	5	81	76	14
\$350,001 \$500,000)	15.76%	41.0	7	53	89	16
\$500,001 and up)	9.74%	37.0	2	23	58	19
Total Pending Units	1,047				141	537	312	57
Total Pending Volume	314,262,471		100%	23.0	19.94M	140.74M	119.59M	34.00M
Median Listing Price	\$245,000				\$116,900	\$223,000	\$341,250	\$424,700

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



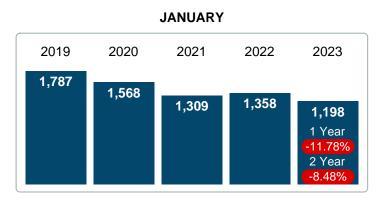
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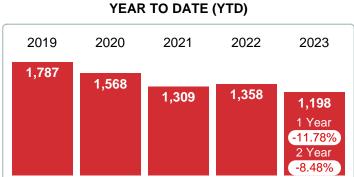


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NEW LISTINGS

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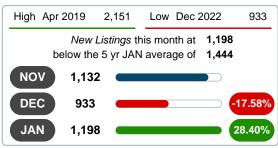




3 MONTHS

3,000 1,000 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

5 YEAR MARKET ACTIVITY TRENDS



(5 year JAN AVG = 1,444

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	%		
\$100,000 and less			8.85%
\$100,001 \$150,000			10.10%
\$150,001 \$200,000			13.94%
\$200,001 \$300,000			24.62%
\$300,001 \$425,000			19.87%
\$425,001 \$550,000			12.27%
\$550,001 and up			10.35%
Total New Listed Units	1,198		
Total New Listed Volume	394,531,007		100%
Median New Listed Listing Price	\$270,000		

1-2 Beds	3 Beds	4 Beds	5+ Beds
49	46	11	0
45	63	10	3
20	126	19	2
21	198	71	5
12	89	119	18
9	45	79	14
2	19	75	28
158	586	384	70
28.96M	152.04M	170.40M	43.13M
\$134,950	\$230,000	\$370,450	\$524,000



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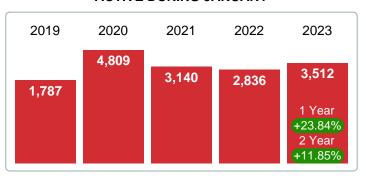
ACTIVE INVENTORY

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END OF JANUARY

2019 2020 2021 2022 2023 3,975 1,659 1,307 1 Year +68.25% 2 Year +32.55%

ACTIVE DURING JANUARY

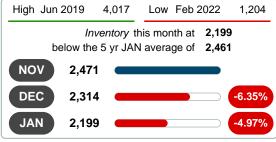


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 213		9.69%	53.0	105	94	9	5
\$125,001 \$200,000 269		12.23%	46.0	47	171	42	9
\$200,001 \$275,000		13.46%	53.0	28	191	73	4
\$275,001 \$425,000 586		26.65%	61.0	33	274	241	38
\$425,001 \$525,000		14.19%	88.5	9	104	170	29
\$525,001 \$650,000		13.60%	77.0	5	52	192	50
\$650,001 and up		10.19%	93.0	7	47	97	73
Total Active Inventory by Units	2,199			234	933	824	208
Total Active Inventory by Volume	936,208,457	100%	63.0	53.09M	310.09M	407.53M	165.51M
Median Active Inventory Listing Price	\$350,000			\$139,900	\$280,000	\$468,200	\$550,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR JANUARY

2019 2020 2021 2022 2023 3.37 2.54 1.22 0.88 1 Year +103.33% 2 Year +46.18%

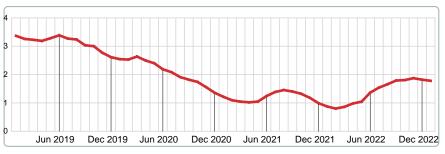
INDICATORS FOR JANUARY 2023

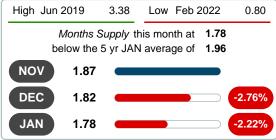


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 213		9.69%	1.31	1.38	1.22	1.02	5.45
\$125,001 \$200,000		12.23%	1.01	1.21	0.86	1.58	4.70
\$200,001 \$275,000		13.46%	0.96	1.59	0.86	1.13	0.92
\$275,001 \$425,000 586		26.65%	1.94	3.14	1.96	1.77	2.41
\$425,001 \$525,000 312		14.19%	3.47	5.68	3.75	3.34	3.00
\$525,001 \$650,000		13.60%	5.58	7.50	5.43	5.73	5.08
\$650,001 and up		10.19%	4.31	14.00	6.80	3.47	4.38
Market Supply of Inventory (MSI)	1.78	1000/	4 70	1.61	1.37	2.36	3.52
Total Active Inventory by Units	2,199	100%	1.78	234	933	824	208



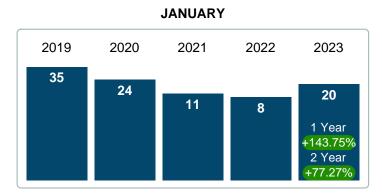
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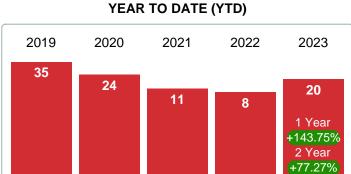


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MEDIAN DAYS ON MARKET TO SALE

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40 30 20 10 0 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

5 YEAR MARKET ACTIVITY TRENDS



MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 39		5.57%	27	37	27	17	0
\$75,001 \$150,000		16.86%	14	11	14	14	102
\$150,001 \$175,000 53		7.57%	20	7	20	30	65
\$175,001 \$250,000		26.14%	20	4	18	34	75
\$250,001 \$350,000		19.71%	28	5	24	32	74
\$350,001 \$525,000		14.29%	23	1	12	34	35
\$525,001 69 and up		9.86%	6	1	6	6	15
Median Closed DOM	20			11	17	28	55
Total Closed Units	700	100%	19.5	82	381	195	42
Total Closed Volume	197,323,182			11.09M	90.37M	74.69M	21.17M



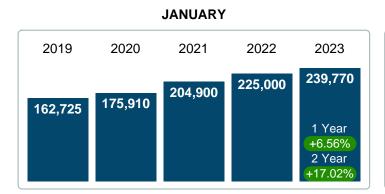
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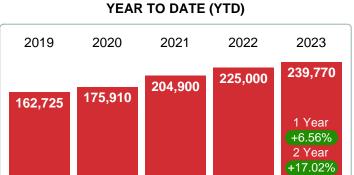


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MEDIAN LIST PRICE AT CLOSING

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3 MONTHS

300,000 200,000 100,000 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

5 YEAR MARKET ACTIVITY TRENDS



5 year JAN AVG = 201,661

MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	n List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 34		4.86%	59,488	59,488	53,250	62,900	0
\$75,001 \$150,000		16.43%	119,900	112,500	124,950	115,000	137,750
\$150,001 \$175,000 57		8.14%	165,000	157,500	165,000	170,000	0
\$175,001 \$250,000		25.29%	215,000	205,000	215,000	220,000	217,500
\$250,001 \$350,000		20.00%	288,000	284,950	280,413	295,000	307,000
\$350,001 \$525,000		15.29%	424,700	437,300	416,000	425,000	424,800
\$525,001 70 and up		10.00%	616,520	600,400	550,000	624,248	663,803
Median List Price	239,770			119,950	220,000	344,990	417,350
Total Closed Units	700	100%	239,770	82	381	195	42
Total Closed Volume	201,167,558			11.46M	92.26M	75.52M	21.93M



200,000

100 000

January 2023

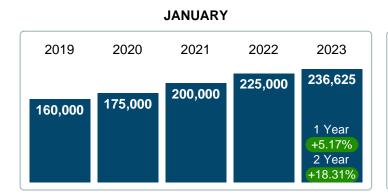
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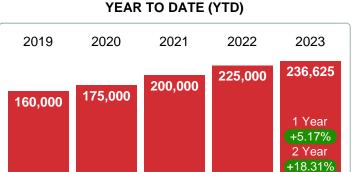


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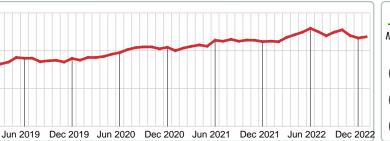
MEDIAN SOLD PRICE AT CLOSING

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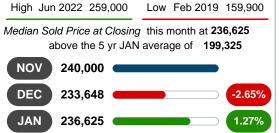




5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS 5 year JAN AVG = 199,325 High Jun 2022 259,000 Low Feb 2019 159,900



MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	n Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 39		5.57%	55,000	55,000	54,000	60,498	0
\$75,001 \$150,000		16.86%	118,042	110,000	125,000	111,500	118,500
\$150,001 \$175,000 53		7.57%	165,000	159,950	165,000	162,000	167,500
\$175,001 \$250,000		26.14%	213,300	205,000	210,000	225,000	247,500
\$250,001 \$350,000		19.71%	289,450	266,100	281,163	295,000	315,000
\$350,001 \$525,000		14.29%	422,750	437,300	418,000	422,750	422,450
\$525,001 69 and up)	9.86%	635,000	600,400	562,234	635,000	716,894
Median Sold Price	236,625			113,500	215,000	340,000	403,395
Total Closed Units	700	100%	236,625	82	381	195	42
Total Closed Volume	197,323,182			11.09M	90.37M	74.69M	21.17M



2019

98.24%

2020

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

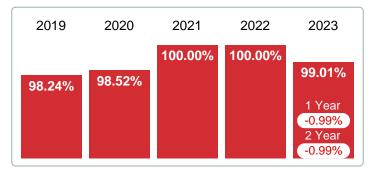
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2 Year

JANUARY

2021 2022 2023 100.00% 100.00% 99.01% 98.52% 1 Year

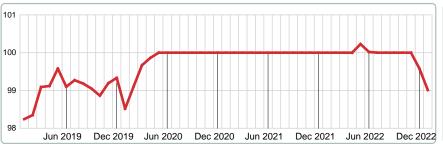
YEAR TO DATE (YTD)

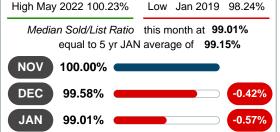


5 YEAR MARKET ACTIVITY TRENDS



5 year JAN AVG = 99.15%



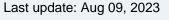


MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	39	5.57%	93.67%	92.21%	95.56%	98.57%	0.00%
\$75,001 \$150,000	118	16.86%	96.60%	96.65%	97.41%	95.45%	88.08%
\$150,001 \$175,000	53	7.57%	100.00%	100.00%	99.14%	92.65%	90.54%
\$175,001 \$250,000	183	26.14%	100.00%	100.00%	100.00%	99.43%	96.17%
\$250,001 \$350,000	138	19.71%	98.87%	95.63%	99.03%	99.59%	98.11%
\$350,001 \$525,000	100	14.29%	99.45%	100.00%	99.05%	99.54%	100.00%
\$525,001 and up	69	9.86%	99.89%	100.00%	99.89%	100.00%	98.29%
Median Solo	d/List Ratio 99.01%			97.16%	99.14%	99.59%	98.16%
Total Closed	d Units 700	100%	99.01%	82	381	195	42
Total Closed	d Volume 197,323,182			11.09M	90.37M	74.69M	21.17M

Contact: MLS Technology Inc.

Phone: 918-663-7500







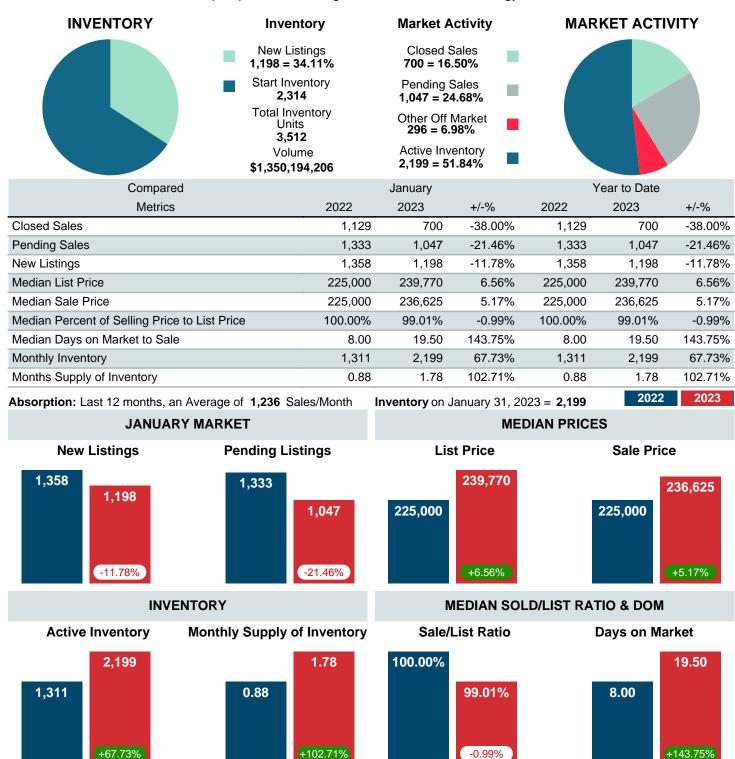
Contact: MLS Technology Inc.

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MARKET SUMMARY

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