

Area Delimited by County Of Mayes - Residential Property Type



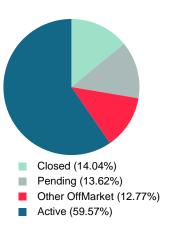
Last update: Aug 09, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared		January	
Metrics	2022	2023	+/-%
Closed Listings	30	33	10.00%
Pending Listings	41	32	-21.95%
New Listings	55	50	-9.09%
Average List Price	193,730	277,483	43.23%
Average Sale Price	185,734	261,727	40.92%
Average Percent of Selling Price to List Price	96.12%	96.30%	0.18%
Average Days on Market to Sale	50.47	54.97	8.92%
End of Month Inventory	111	140	26.13%
Months Supply of Inventory	2.64	3.48	31.87%

Absorption: Last 12 months, an Average of **40** Sales/Month **Active Inventory** as of January 31, 2023 = **140**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2023 rose 26.13% to 140 existing homes available for sale. Over the last 12 months this area has had an average of 40 closed sales per month. This represents an unsold inventory index of 3.48 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **40.92**% in January 2023 to \$261,727 versus the previous year at \$185,734.

Average Days on Market Lengthens

The average number of **54.97** days that homes spent on the market before selling increased by 4.50 days or **8.92%** in January 2023 compared to last year's same month at **50.47** DOM.

Sales Success for January 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 50 New Listings in January 2023, down **9.09%** from last year at 55. Furthermore, there were 33 Closed Listings this month versus last year at 30, a **10.00%** increase.

Closed versus Listed trends yielded a **66.0%** ratio, up from previous year's, January 2022, at **54.5%**, a **21.00%** upswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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20

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January 2023

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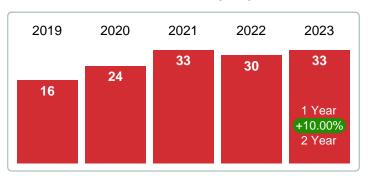
CLOSED LISTINGS

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JANUARY

2019 2020 2021 2022 2023 33 30 33 1 Year +10.00% 2 Year

YEAR TO DATE (YTD)



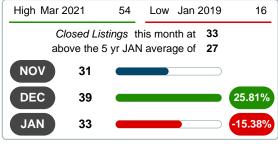
5 YEAR MARKET ACTIVITY TRENDS



Jun 2021

Dec 2021

3 MONTHS (5 year JAN AVG = 27



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dec 2020

Jun 2020

Dec 2019

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	3	9.09%	27.0	1	2	0	0
\$75,001 \$125,000	5	15.15%	31.0	0	4	1	0
\$125,001 \$175,000	4	12.12%	73.0	0	4	0	0
\$175,001 \$250,000	8	24.24%	71.6	1	7	0	0
\$250,001 \$325,000	5	15.15%	63.2	0	5	0	0
\$325,001 \$525,000	4	12.12%	27.3	0	2	2	0
\$525,001 and up	4	12.12%	72.0	0	1	3	0
Total Close	d Units 33			2	25	6	0
Total Close	d Volume 8,636,999	100%	55.0	264.00K	5.46M	2.92M	0.00B
Average CI	osed Price \$261,727			\$132,000	\$218,320	\$485,833	\$0

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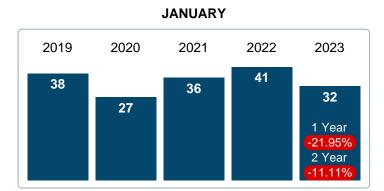
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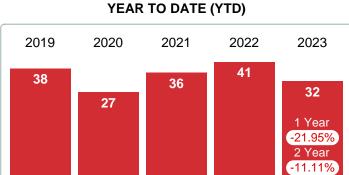


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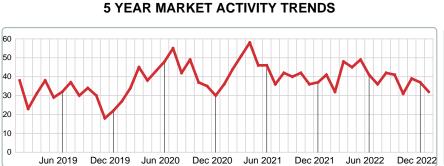
PENDING LISTINGS

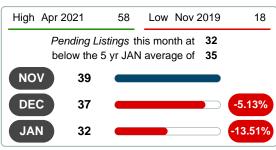
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3 MONTHS





5 year JAN AVG = 35

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 3		9.38%	98.7	2	1	0	0
\$100,001 \$125,000		12.50%	9.0	2	2	0	0
\$125,001 \$150,000		9.38%	89.7	1	2	0	0
\$150,001 \$275,000		28.13%	61.1	2	7	0	0
\$275,001 \$300,000		12.50%	83.0	0	0	4	0
\$300,001 \$425,000 5		15.63%	138.8	0	3	1	1
\$425,001 and up		12.50%	93.3	0	3	1	0
Total Pending Units	32			7	18	6	1
Total Pending Volume	8,114,750	100%	79.7	908.00K	4.75M	2.07M	380.00K
Average Listing Price	\$253,586			\$129,714	\$264,075	\$345,567	\$380,000

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January 2023

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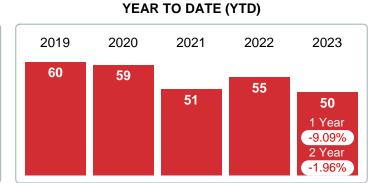


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NEW LISTINGS

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JANUARY 2019 2020 2021 2022 2023 60 59 51 55 50 1 Year -9.09% 2 Year -1.96%



80 70 60 50 40 30

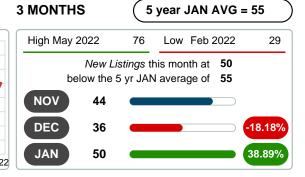
Dec 2020

Jun 2021

Dec 2021

Jun 2022

5 YEAR MARKET ACTIVITY TRENDS



NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2020

Dec 2019

Distribution of New	%	
\$75,000 and less		8.00%
\$75,001 \$125,000		16.00%
\$125,001 \$175,000		8.00%
\$175,001 \$250,000		24.00%
\$250,001 \$300,000		20.00%
\$300,001 \$575,000		12.00%
\$575,001 and up		12.00%
Total New Listed Units	50	
Total New Listed Volume	18,036,979	100%
Average New Listed Listing Price	\$280,029	

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	1	1	0
2	6	0	0
2	2	0	0
0	9	3	0
1	5	3	1
1	2	3	0
0	2	2	2
8	27	12	3
1.19M	6.90M	5.79M	4.16M
\$148,563	\$255,509	\$482,561\$	1,386,333

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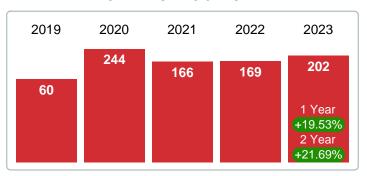
ACTIVE INVENTORY

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END OF JANUARY

2019 2020 2021 2022 2023 191 183 117 111 140 1 Year +26.13% 2 Year +19.66%

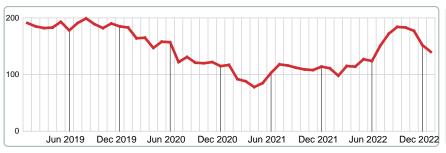
ACTIVE DURING JANUARY

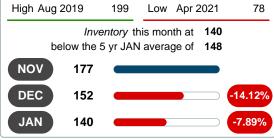


5 YEAR MARKET ACTIVITY TRENDS









INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.14%	94.6	6	3	1	0
\$75,001 \$150,000		10.00%	92.6	4	8	2	0
\$150,001 \$225,000 25		17.86%	71.4	2	20	2	1
\$225,001 \$325,000		25.71%	70.1	1	23	9	3
\$325,001 \$400,000 26		18.57%	103.8	1	9	15	1
\$400,001 \$650,000		11.43%	173.1	2	8	5	1
\$650,001 and up		9.29%	78.6	0	5	2	6
Total Active Inventory by Units	140			16	76	36	12
Total Active Inventory by Volume	57,630,999	100%	93.2	2.52M	24.36M	15.75M	15.00M
Average Active Inventory Listing Price	\$411,650			\$157,769	\$320,466	\$437,418\$	1,250,350

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MONTHS SUPPLY of INVENTORY (MSI)

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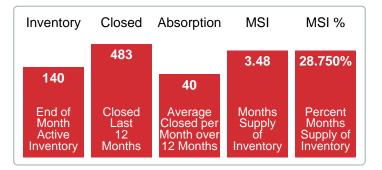
2 Year

+13.46%

MSI FOR JANUARY

2019 2020 2021 2022 2023 6.84 6.07 3.07 2.64 1 Year +31.87%

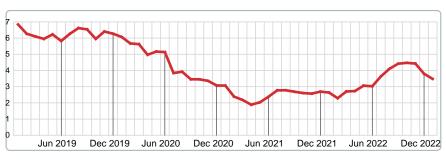
INDICATORS FOR JANUARY 2023

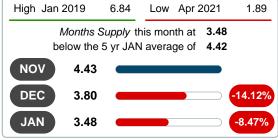


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.14%	2.50	2.57	1.89	12.00	0.00
\$75,001 \$150,000		10.00%	1.45	1.20	1.41	3.00	0.00
\$150,001 \$225,000		17.86%	2.46	1.20	2.73	2.67	2.40
\$225,001 \$325,000		25.71%	4.24	0.75	4.06	7.20	12.00
\$325,001 \$400,000		18.57%	7.61	3.00	5.14	13.85	4.00
\$400,001 \$650,000		11.43%	5.82	24.00	6.00	5.00	3.00
\$650,001 and up		9.29%	7.43	0.00	6.67	6.00	12.00
Market Supply of Inventory (MSI)	3.48	100%	2.40	1.73	3.16	6.97	6.86
Total Active Inventory by Units	140	100%	3.48	16	76	36	12

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@



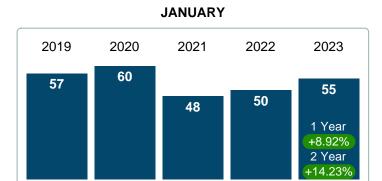
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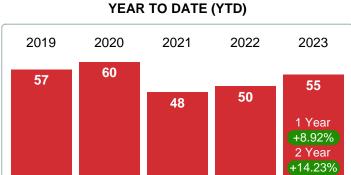


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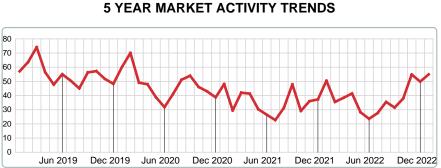
AVERAGE DAYS ON MARKET TO SALE

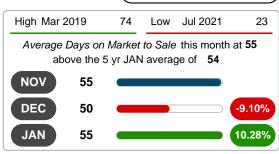
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3 MONTHS





5 year JAN AVG = 54

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		9.09%	27	77	2	0	0
\$75,001 \$125,000 5		15.15%	31	0	23	62	0
\$125,001 \$175,000		12.12%	73	0	73	0	0
\$175,001 \$250,000		24.24%	72	6	81	0	0
\$250,001 \$325,000 5		15.15%	63	0	63	0	0
\$325,001 \$525,000		12.12%	27	0	22	33	0
\$525,001 and up		12.12%	72	0	1	96	0
Average Closed DOM	55			42	53	69	0
Total Closed Units	33	100%	55	2	25	6	
Total Closed Volume	8,636,999			264.00K	5.46M	2.92M	0.00B

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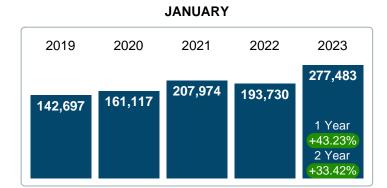
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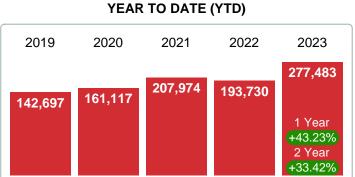


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AVERAGE LIST PRICE AT CLOSING

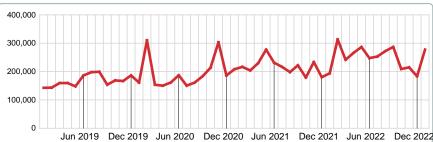
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3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS





5 year JAN AVG = 196,600



AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		9.09%	57,667	74,000	49,500	0	0
\$75,001 \$125,000		12.12%	115,975	0	117,675	120,000	0
\$125,001 \$175,000		15.15%	148,740	0	154,225	0	0
\$175,001 \$250,000		24.24%	208,394	199,900	209,607	0	0
\$250,001 \$325,000		12.12%	283,125	0	292,480	0	0
\$325,001 \$525,000		12.12%	384,950	0	425,450	563,000	0
\$525,001 and up 5		15.15%	687,380	0	595,000	691,633	0
Average List Price	277,483			136,950	222,486	553,483	0
Total Closed Units	33	100%	277,483	2	25	6	
Total Closed Volume	9,156,949			273.90K	5.56M	3.32M	0.00B

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400,000

300,000

200,000

100,000

January 2023

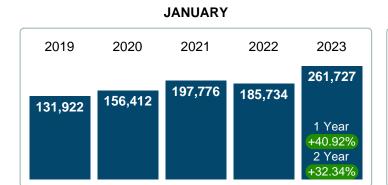
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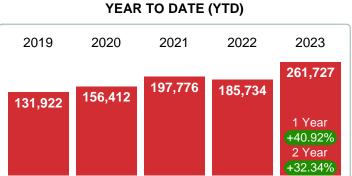


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AVERAGE SOLD PRICE AT CLOSING

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5 YEAR MARKET ACTIVITY TRENDS

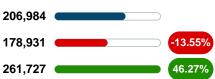
Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

High Feb 2022 302,853 Low Jan 2019 131,922

Average Sold Price at Closing this month at 261,727
above the 5 yr JAN average of 186,714

3 MONTHS





5 year JAN AVG = 186,714

AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		\supset	9.09%	56,333	70,000	49,500	0	0
\$75,001 \$125,000			15.15%	111,500	0	111,875	110,000	0
\$125,001 \$175,000		\supset	12.12%	150,500	0	150,500	0	0
\$175,001 \$250,000		•	24.24%	205,750	194,000	207,429	0	0
\$250,001 \$325,000 5		\supset	15.15%	288,500	0	288,500	0	0
\$325,001 \$525,000			12.12%	408,125	0	410,000	406,250	0
\$525,001 and up		\supset	12.12%	646,875	0	595,000	664,167	0
Average Sold Price	261,727				132,000	218,320	485,833	0
Total Closed Units	33		100%	261,727	2	25	6	
Total Closed Volume	8,636,999				264.00K	5.46M	2.92M	0.00B

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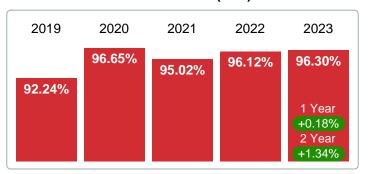
AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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JANUARY

2019 2020 2021 2022 2023 96.65% 95.02% 96.12% 96.30% 1 Year +0.18% 2 Year +1.34%

YEAR TO DATE (YTD)

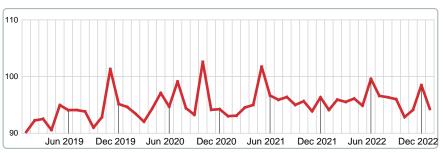


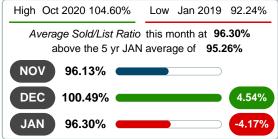
5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS

5 year JAN AVG = 95.26%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		9.09%	98.20%	94.59%	100.00%	0.00%	0.00%
\$75,001 \$125,000 5		15.15%	94.25%	0.00%	94.90%	91.67%	0.00%
\$125,001 \$175,000		12.12%	97.90%	0.00%	97.90%	0.00%	0.00%
\$175,001 \$250,000		24.24%	98.61%	97.05%	98.84%	0.00%	0.00%
\$250,001 \$325,000 5		15.15%	98.82%	0.00%	98.82%	0.00%	0.00%
\$325,001 \$525,000		12.12%	87.22%	0.00%	96.65%	77.79%	0.00%
\$525,001 and up		12.12%	97.12%	0.00%	100.00%	96.16%	0.00%
Average Sold/List Ratio	96.30%			95.82%	98.02%	89.29%	0.00%
Total Closed Units	33	100%	96.30%	2	25	6	
Total Closed Volume	8,636,999			264.00K	5.46M	2.92M	0.00B

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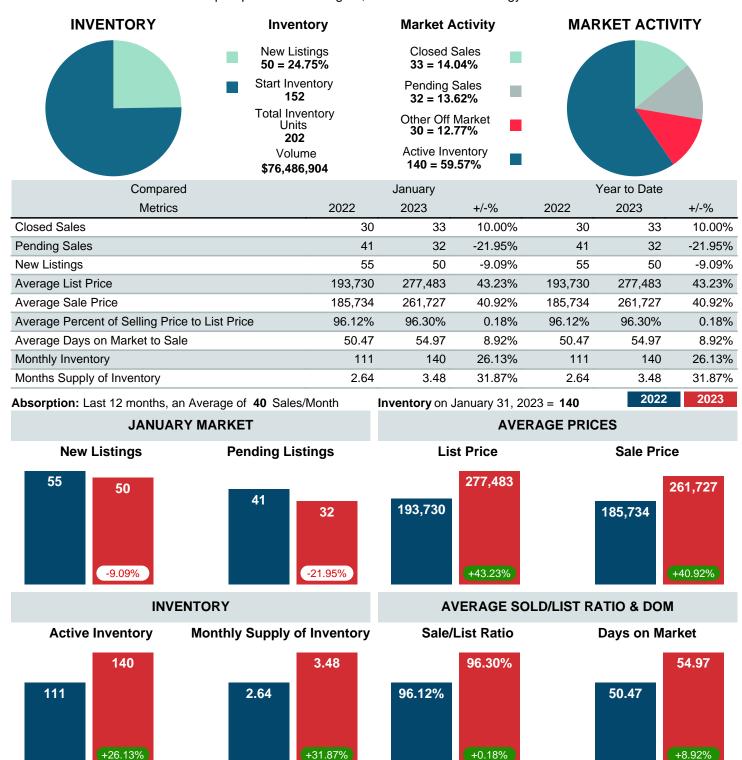
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MARKET SUMMARY

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