RELLDATUM

## January 2023

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January				
Metrics	2022	2023	+/-%		
Closed Listings	21	19	-9.52%		
Pending Listings	21	23	9.52%		
New Listings	28	34	21.43%		
Average List Price	193,943	244,963	26.31%		
Average Sale Price	181,452	223,753	23.31%		
Average Percent of Selling Price to List Price	93.08%	92.08%	-1.08%		
Average Days on Market to Sale	38.76	48.11	24.10%		
End of Month Inventory	69	90	30.43%		
Months Supply of Inventory	2.75	3.83	39.22%		

Absorption: Last 12 months, an Average of **24** Sales/Month Active Inventory as of January 31, 2023 = **90** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2023 rose **30.43%** to 90 existing homes available for sale. Over the last 12 months this area has had an average of 24 closed sales per month. This represents an unsold inventory index of **3.83** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **23.31%** in January 2023 to \$223,753 versus the previous year at \$181,452.

### Average Days on Market Lengthens

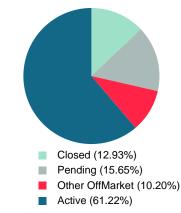
The average number of **48.11** days that homes spent on the market before selling increased by 9.34 days or **24.10%** in January 2023 compared to last year's same month at **38.76** DOM.

### Sales Success for January 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 34 New Listings in January 2023, up **21.43%** from last year at 28. Furthermore, there were 19 Closed Listings this month versus last year at 21, a **-9.52%** decrease.

Closed versus Listed trends yielded a **55.9%** ratio, down from previous year's, January 2022, at **75.0%**, a **25.49%** downswing. This will certainly create pressure on an increasing Monthi<sup>°</sup>¿½s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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**CLOSED LISTINGS** 



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#### Report produced on Aug 09, 2023 for MLS Technology Inc. JANUARY YEAR TO DATE (YTD) 2019 2020 2021 2022 2023 2019 2020 2021 2022 2023 22 22 21 21 19 19 15 15 14 14 1 Year 1 Year -9.52% 2 Year 2 Year -13.64% 3.64% **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** 5 year JAN AVG = 18 High Jun 2022 40 Low Feb 2021 11 40 Closed Listings this month at 19 30 above the 5 yr JAN average of 18 20 NOV 16 10 DEC 28 75.00% 0 JAN 19 32.14% Dec 2022 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE** Distribution of Closed Listings by Price Range % AVDOM 1-2 Beds 3 Beds 4 Beds 5+ Beds

\$50,000 <b>0</b>			0.00%	0.0	0	0	0	0
\$50,001 \$125,000 <b>4</b>			21.05%	53.5	4	0	0	0
\$125,001 \$175,000 <b>4</b>			21.05%	42.5	0	4	0	0
\$175,001 \$200,000 <b>4</b>			21.05%	19.5	2	2	0	0
\$200,001 2 <b>2</b>			10.53%	69.0	0	2	0	0
\$350,001 \$425,000 <b>3</b>			15.79%	69.7	0	1	0	2
\$425,001 2 <b>2</b>			10.53%	52.5	0	0	2	0
Total Closed Units	19				6	9	2	2
Total Closed Volume	4,251,300		100%	48.1	648.80K	1.94M	894.00K	765.00K
Average Closed Price	\$223,753				\$108,133	\$215,944	\$447,000	\$382,500
	-	<b>.</b>						

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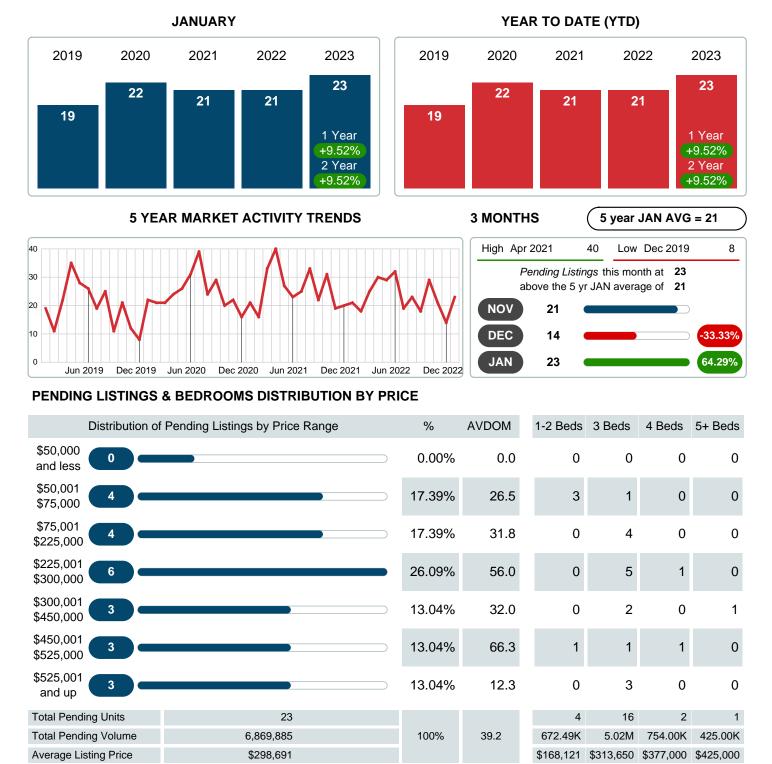
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## PENDING LISTINGS

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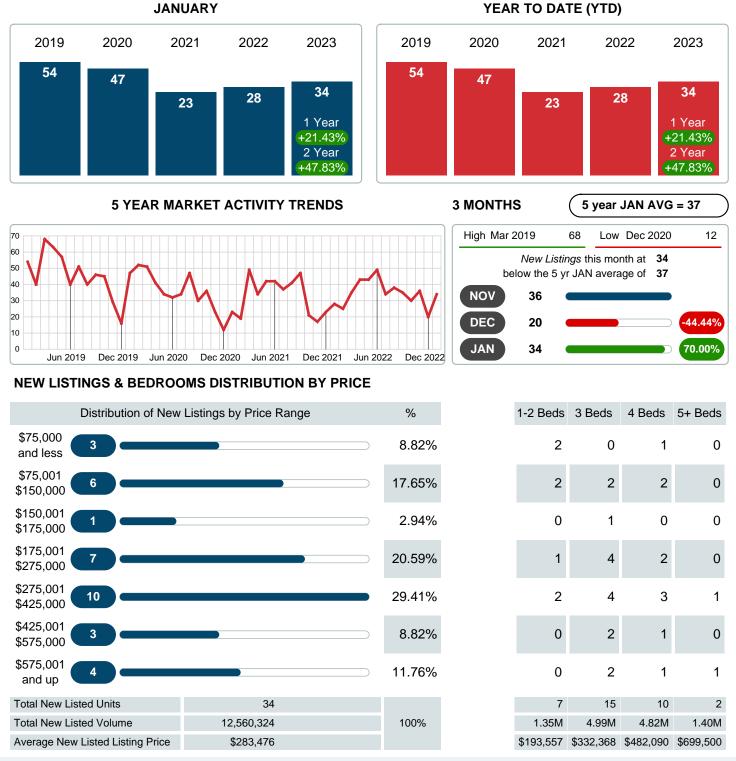
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## **NEW LISTINGS**

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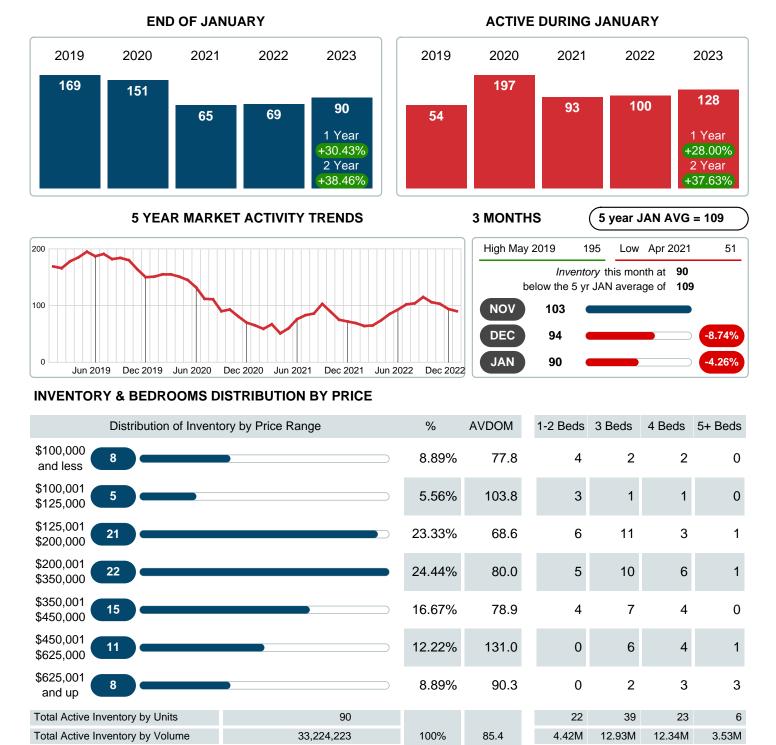
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## **ACTIVE INVENTORY**

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Average Active Inventory Listing Price

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\$201,059 \$331,529 \$536,513 \$588,583

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\$369,158

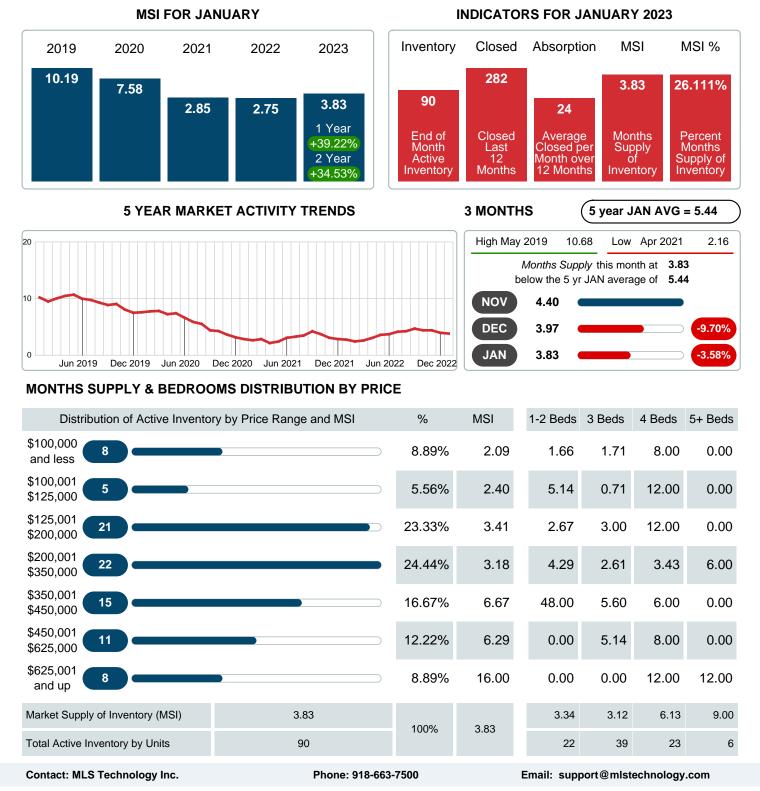
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## MONTHS SUPPLY of INVENTORY (MSI)

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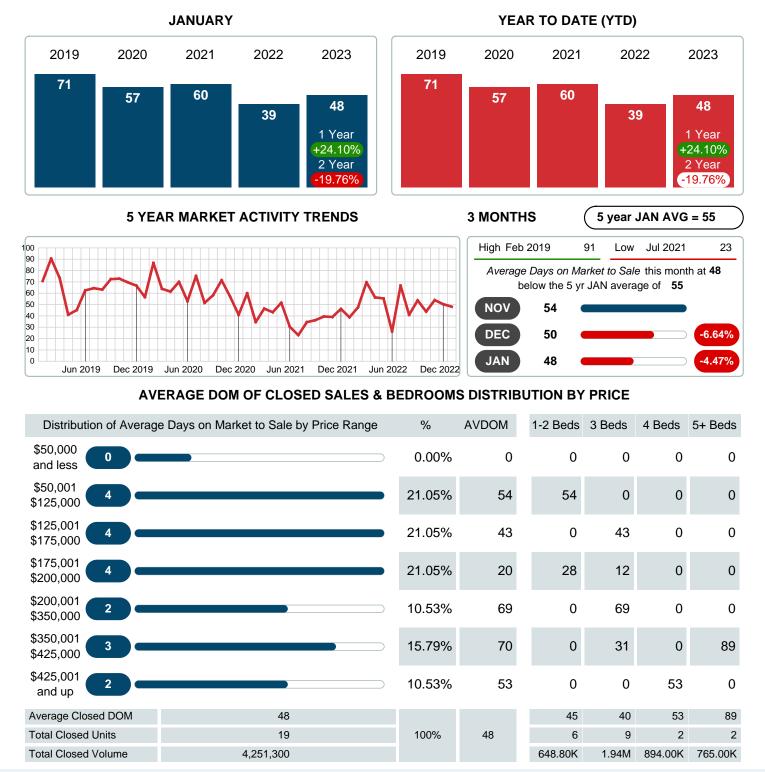
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## AVERAGE DAYS ON MARKET TO SALE

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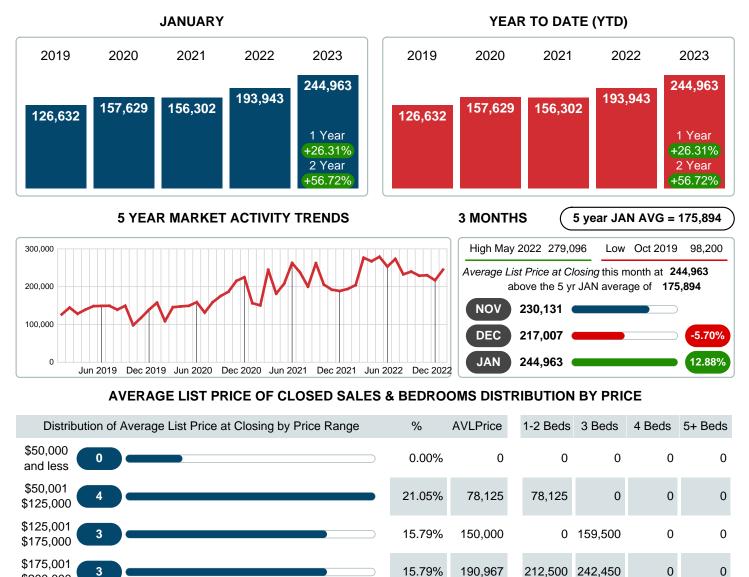
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## AVERAGE LIST PRICE AT CLOSING

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\$200,000		15.79%	190,967	212,500	242,450	0	0
\$200,001 \$350,000		21.05%	272,500	0	282,500	0	0
\$350,001 <b>2</b> \$425,000 <b>2</b>		10.53%	422,450	0	419,900	0	427,500
\$425,001 3 -		15.79%	461,333	0	0	477,000	0
Average List Price	244,963			122,917	234,200	477,000	427,500
Total Closed Units	19	100%	244,963	6	9	2	2
Total Closed Volume	4,654,300			737.50K	2.11M	954.00K	855.00K
Contact: MI S Tochnology	Chaplery Inc Dhone: 018-663-7500		Email: cup	nort@mlst	ochnology	com	

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\$425,001

and up

Average Sold Price

**Total Closed Units** 

**Total Closed Volume** 

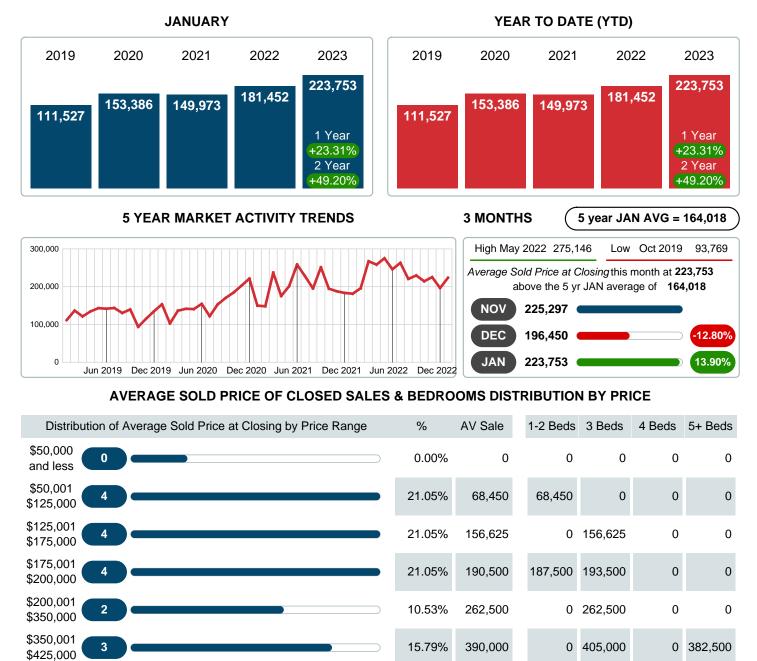
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Contact: MLS Technology Inc.



## AVERAGE SOLD PRICE AT CLOSING

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10.53%

100%

Phone: 918-663-7500

447,000

223,753

0

6 648.80K

108,133

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223,753

4,251,300

19

0

9

215,944

1.94M

447,000

447,000

894.00K

2

0

2

382,500

765.00K

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JANUARY

# January 2023

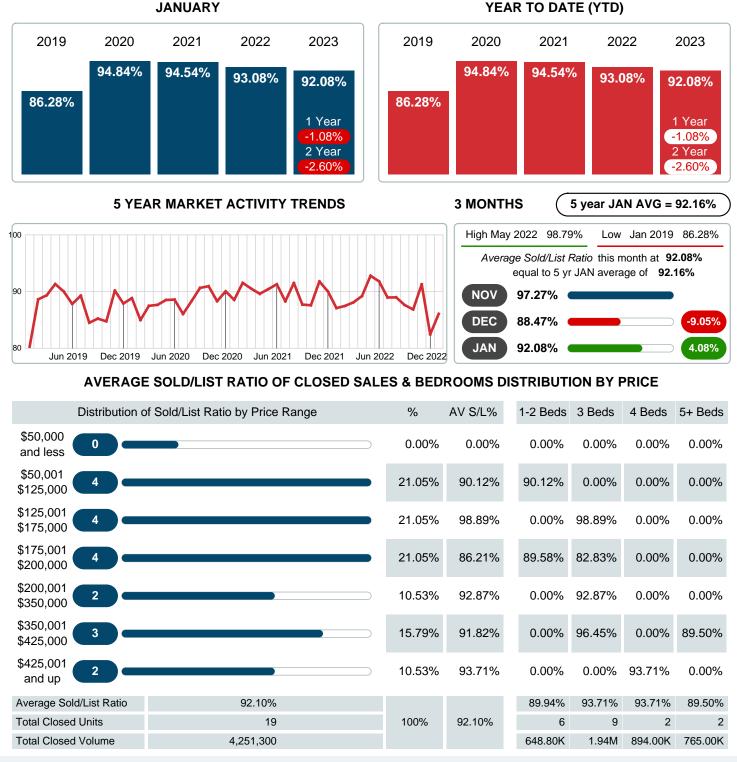
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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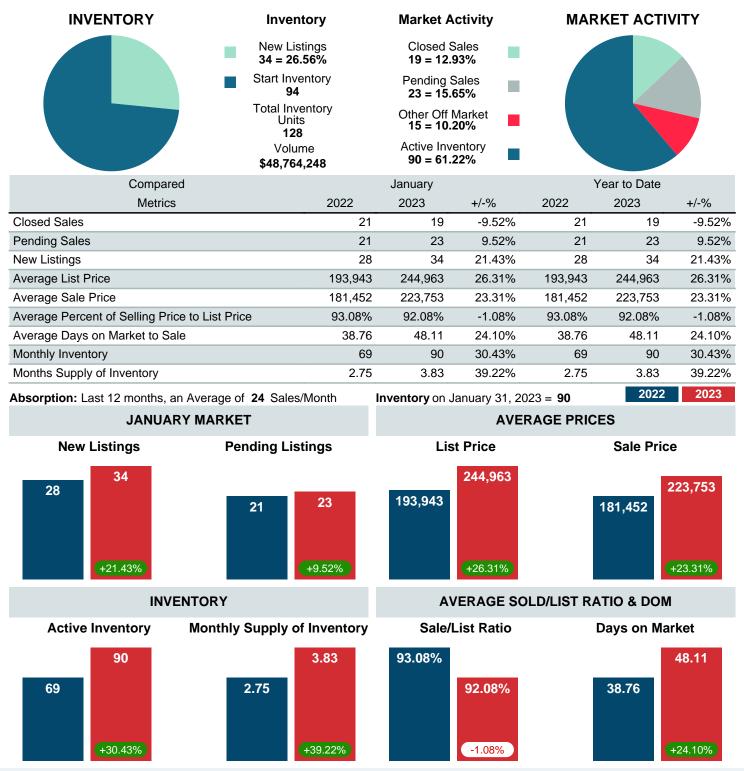
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## MARKET SUMMARY

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