

Area Delimited by County Of Muskogee - Residential Property Type



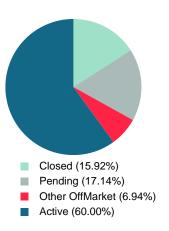
Last update: Aug 09, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January						
Metrics	2022	2023	+/-%				
Closed Listings	49	39	-20.41%				
Pending Listings	55	42	-23.64%				
New Listings	73	58	-20.55%				
Average List Price	150,653	178,020	18.17%				
Average Sale Price	146,854	171,874	17.04%				
Average Percent of Selling Price to List Price	96.05%	95.34%	-0.74%				
Average Days on Market to Sale	29.10	39.64	36.21%				
End of Month Inventory	106	147	38.68%				
Months Supply of Inventory	1.76	2.52	43.04%				

**Absorption:** Last 12 months, an Average of **58** Sales/Month **Active Inventory** as of January 31, 2023 = **147** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2023 rose **38.68%** to 147 existing homes available for sale. Over the last 12 months this area has had an average of 58 closed sales per month. This represents an unsold inventory index of **2.52** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **17.04%** in January 2023 to \$171,874 versus the previous year at \$146,854.

# **Average Days on Market Lengthens**

The average number of **39.64** days that homes spent on the market before selling increased by 10.54 days or **36.21%** in January 2023 compared to last year's same month at **29.10** DOM.

# Sales Success for January 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 58 New Listings in January 2023, down **20.55%** from last year at 73. Furthermore, there were 39 Closed Listings this month versus last year at 49, a **-20.41%** decrease.

Closed versus Listed trends yielded a **67.2%** ratio, up from previous year's, January 2022, at **67.1%**, a **0.18%** upswing. This will certainly create pressure on an increasing Monthië.  $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com





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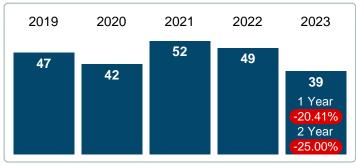
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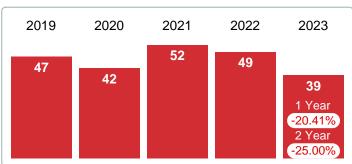
# **CLOSED LISTINGS**

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#### . . . . . . . . . . . . .

# JANUARY



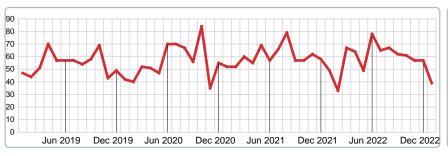


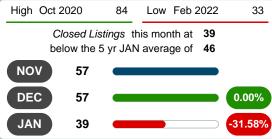
YEAR TO DATE (YTD)

# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JAN AVG = 46





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		2.56%	13.0	0	1	0	0
\$25,001 \$75,000	7	17.95%	51.1	1	5	1	0
\$75,001 \$125,000	6	15.38%	43.7	2	3	1	0
\$125,001 \$175,000	10	25.64%	29.3	0	8	2	0
\$175,001 \$250,000	5	12.82%	30.0	0	4	1	0
\$250,001 \$375,000	6	15.38%	41.8	0	4	2	0
\$375,001 and up	4	10.26%	54.8	0	1	2	1
Total Close	d Units 39			3	26	9	1
Total Close	d Volume 6,703,100	100%	39.6	274.00K	3.98M	2.06M	390.00K
Average CI	osed Price \$171,874			\$91,333	\$153,100	\$228,722	\$390,000

Contact: MLS Technology Inc.

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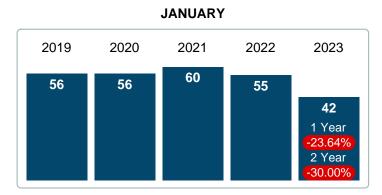
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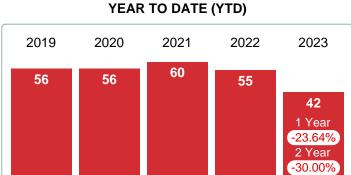


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# PENDING LISTINGS

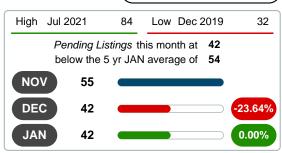
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**3 MONTHS** 

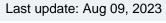
# 5 YEAR MARKET ACTIVITY TRENDS 90 80 70 60 50 40 30 20 10 0 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022



5 year JAN AVG = 54

# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	5	)	11.90%	18.2	1	3	1	0
\$50,001 \$75,000	4	)	9.52%	127.5	1	3	0	0
\$75,001 \$100,000	4	)	9.52%	74.0	1	2	1	0
\$100,001 \$175,000	11		26.19%	51.9	1	9	1	0
\$175,001 \$225,000	8	)	19.05%	66.3	0	7	1	0
\$225,001 \$275,000	4	)	9.52%	72.3	0	1	3	0
\$275,001 and up	6	)	14.29%	73.8	1	1	4	0
Total Pend	ing Units 42				5	26	11	0
Total Pend	ing Volume 7,000,040		100%	66.3	558.90K	3.71M	2.73M	0.00B
Average Li	sting Price \$163,684				\$111,780	\$142,767	\$248,109	\$0





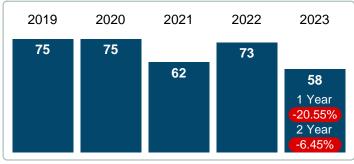
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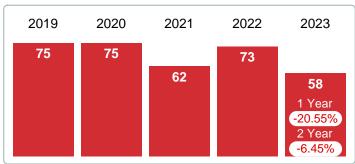


# **NEW LISTINGS**

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# JANUARY YEAR TO DATE (YTD)

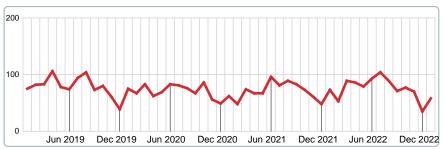


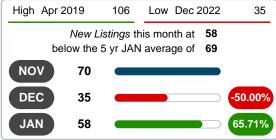


# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year JAN AVG = 69





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%	
\$50,000 and less		6.90%
\$50,001 \$100,000		13.79%
\$100,001 \$125,000		3.45%
\$125,001 \$200,000		32.76%
\$200,001 \$250,000		18.97%
\$250,001 \$375,000		12.07%
\$375,001 7 and up		12.07%
Total New Listed Units	58	
Total New Listed Volume	11,968,350	100%
Average New Listed Listing Price	\$169,137	

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	3	1	0
3	4	1	0
0	2	0	0
2	16	1	0
1	8	2	0
0	4	3	0
0	2	3	2
6	39	11	2
754.30K	6.94M	2.94M	1.33M
\$125,717	\$178,004	\$267,082	\$667,000

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300

200

100

0

# January 2023

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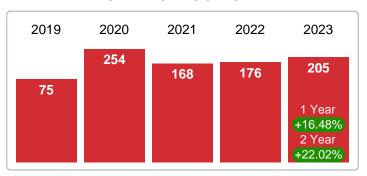
# **ACTIVE INVENTORY**

Report produced on Aug 09, 2023 for MLS Technology Inc.

# **END OF JANUARY**

# 2019 2020 2021 2022 2023 212 172 98 105 1 Year +40.00% 2 Year +50.00%

# **ACTIVE DURING JANUARY**



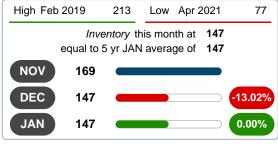
# **5 YEAR MARKET ACTIVITY TRENDS**



Dec 2021

Dec 2020 Jun 2021

# 3 MONTHS (5 year JAN AVG = 147



#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Dec 2019 Jun 2020

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		4.76%	55.7	4	2	1	0
\$50,001 \$100,000		14.97%	81.5	8	12	2	0
\$100,001 \$150,000		15.65%	61.9	8	12	3	0
\$150,001 \$200,000		22.45%	155.6	0	29	4	0
\$200,001 \$300,000		19.05%	59.4	1	20	6	1
\$300,001 \$375,000		10.88%	98.4	0	7	7	2
\$375,001 and up		12.24%	75.8	0	5	7	6
Total Active Inventory by Units	147			21	87	30	9
Total Active Inventory by Volume	31,928,166	100%	90.8	2.05M	17.31M	7.93M	4.63M
Average Active Inventory Listing Price	\$217,198			\$97,800	\$198,976	\$264,498	\$514,278

Jun 2022

Dec 2022

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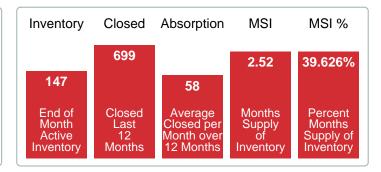
# MONTHS SUPPLY of INVENTORY (MSI)

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# **MSI FOR JANUARY**

# 2019 2020 2021 2022 2023 3.70 3.17 1.73 1.75 2.52 1 Year +44.41% 2 Year +45.71%

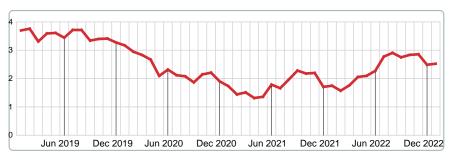
# **INDICATORS FOR JANUARY 2023**

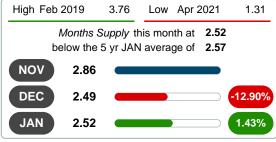


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		4.76%	1.06	1.41	0.80	0.86	0.00
\$50,001 \$100,000		14.97%	2.16	2.23	2.09	3.00	0.00
\$100,001 \$150,000		15.65%	2.09	8.00	1.40	2.40	0.00
\$150,001 \$200,000		22.45%	2.89	0.00	3.31	2.67	0.00
\$200,001 \$300,000		19.05%	2.49	2.40	2.89	1.64	4.00
\$300,001 \$375,000		10.88%	3.84	0.00	3.50	4.67	3.00
\$375,001 and up		12.24%	4.91	0.00	3.33	4.00	18.00
Market Supply of Inventory (MSI)	2.52	100%	2.52	2.33	2.42	2.61	5.14
Total Active Inventory by Units	147	100%	2.52	21	87	30	9



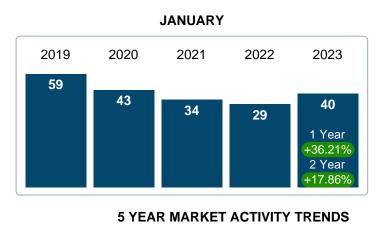
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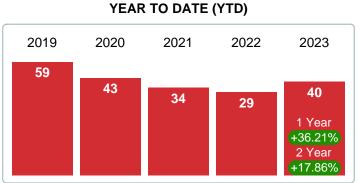


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# **AVERAGE DAYS ON MARKET TO SALE**

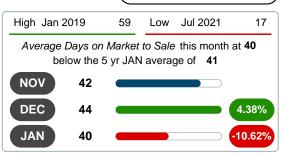
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**3 MONTHS** 





5 year JAN AVG = 41

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average	Days on Market to Sale by Price Range	:	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		$\supset$	2.56%	13	0	13	0	0
\$25,001 \$75,000			17.95%	51	8	64	32	0
\$75,001 \$125,000			15.38%	44	34	57	22	0
\$125,001 \$175,000		•	25.64%	29	0	31	21	0
\$175,001 \$250,000 <b>5</b>			12.82%	30	0	28	40	0
\$250,001 \$375,000			15.38%	42	0	61	3	0
\$375,001 and up		$\supset$	10.26%	55	0	92	19	90
Average Closed DOM	40				25	46	20	90
Total Closed Units	39		100%	40	3	26	9	1
Total Closed Volume	6,703,100				274.00K	3.98M	2.06M	390.00K



Area Delimited by County Of Muskogee - Residential Property Type

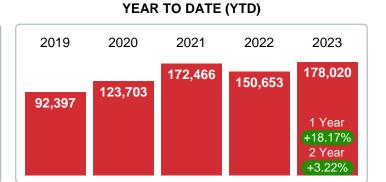


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# **AVERAGE LIST PRICE AT CLOSING**

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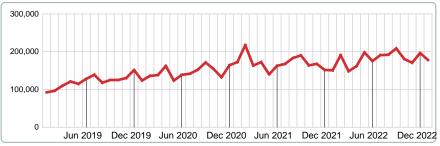
# 2019 2020 2021 2022 2023 172,466 150,653 178,020 1 Year +18.17% 2 Year +3.22%



# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JAN AVG = 143,448





# AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		0.00%	0	0	27,900	0	0
\$25,001 \$75,000		17.95%	49,114	67,000	54,780	55,000	0
\$75,001 \$125,000		15.38%	97,283	108,950	96,300	130,000	0
\$125,001 \$175,000		28.21%	144,773	0	142,613	164,250	0
\$175,001 \$250,000 <b>5</b>		12.82%	211,998	0	201,248	245,000	0
\$250,001 \$375,000		15.38%	288,067	0	300,225	263,750	0
\$375,001 and up		10.26%	408,600	0	385,000	424,950	399,500
Average List Price	178,020			94,967	158,557	237,322	399,500
Total Closed Units	39	100%	178,020	3	26	9	1
Total Closed Volume	6,942,789			284.90K	4.12M	2.14M	399.50K



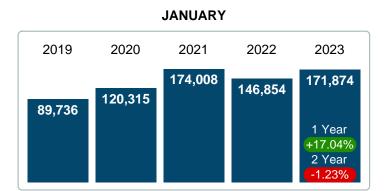
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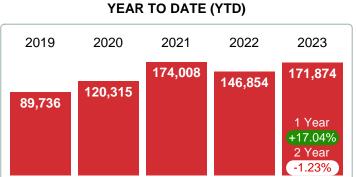


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# **AVERAGE SOLD PRICE AT CLOSING**

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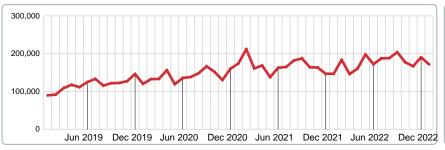




# 5 YEAR MARKET ACTIVITY TRENDS

# 3 MONTHS

5 year JAN AVG = 140,558





#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		$\supset$	2.56%	24,700	0	24,700	0	0
\$25,001 \$75,000			17.95%	48,214	65,000	46,100	42,000	0
\$75,001 \$125,000			15.38%	94,583	104,500	87,833	95,000	0
\$125,001 \$175,000			25.64%	146,550	0	143,375	159,250	0
\$175,001 \$250,000 <b>5</b>			12.82%	209,480	0	200,600	245,000	0
\$250,001 \$375,000			15.38%	275,333	0	281,875	262,250	0
\$375,001 and up		$\supset$	10.26%	402,125	0	385,000	416,750	390,000
Average Sold Price	171,874				91,333	153,100	228,722	390,000
Total Closed Units	39		100%	171,874	3	26	9	1
Total Closed Volume	6,703,100				274.00K	3.98M	2.06M	390.00K



2019

93.89%

2020

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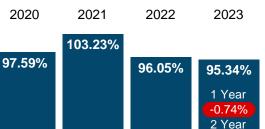


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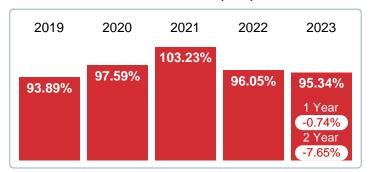
# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# **JANUARY**



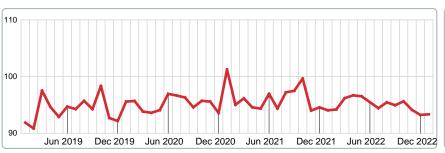
# YEAR TO DATE (YTD)

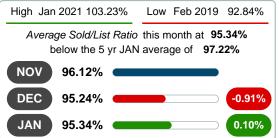


# **5 YEAR MARKET ACTIVITY TRENDS**



5 year JAN AVG = 97.22%

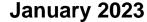




#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distributi	on of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		2.56%	88.53%	0.00%	88.53%	0.00%	0.00%
\$25,001 \$75,000		17.95%	88.16%	97.01%	88.75%	76.36%	0.00%
\$75,001 \$125,000		15.38%	90.34%	97.04%	91.63%	73.08%	0.00%
\$125,001 \$175,000		25.64%	100.07%	0.00%	100.76%	97.30%	0.00%
\$175,001 \$250,000 <b>5</b>		12.82%	99.80%	0.00%	99.75%	100.00%	0.00%
\$250,001 \$375,000		15.38%	96.19%	0.00%	94.57%	99.42%	0.00%
\$375,001 and up		10.26%	98.45%	0.00%	100.00%	98.09%	97.62%
Average Sold/List Ratio	95.30%			97.03%	95.79%	93.23%	97.62%
Total Closed Units	39	100%	95.30%	3	26	9	1
Total Closed Volume	6,703,100			274.00K	3.98M	2.06M	390.00K

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



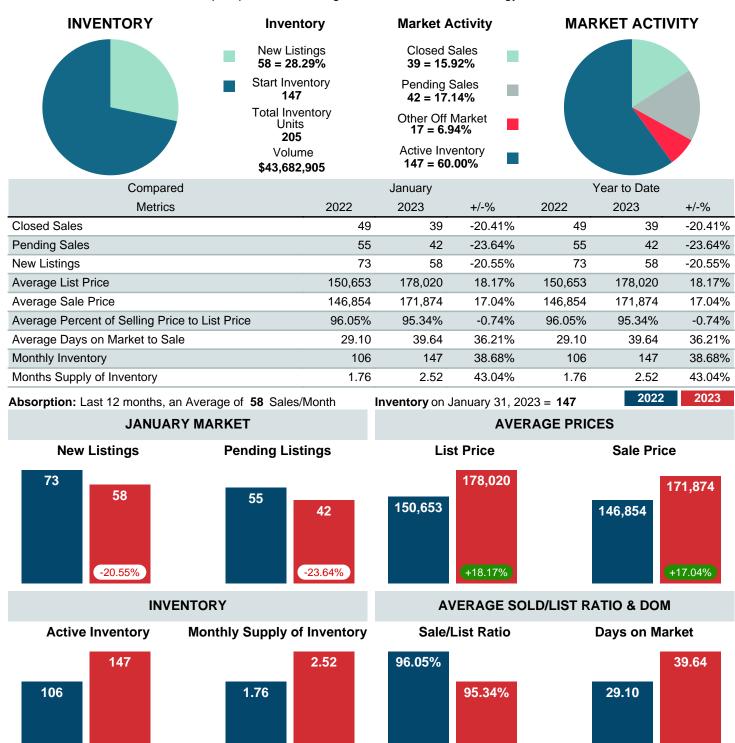


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#### MARKET SUMMARY

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-0.74%

+43.04%

+38.68%

+36.21%