## January 2023

Area Delimited by County Of Rogers - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2022	2023	+/-%
Closed Listings	111	81	-27.03%
Pending Listings	154	86	-44.16%
New Listings	174	103	-40.80%
Median List Price	250,000	283,340	13.34%
Median Sale Price	253,500	282,190	11.32%
Median Percent of Selling Price to List Price	100.00%	98.82%	-1.18%
Median Days on Market to Sale	6.00	15.00	150.00%
End of Month Inventory	152	245	61.18%
Months Supply of Inventory	1.04	1.98	89.13%

Absorption: Last 12 months, an Average of **124** Sales/Month Active Inventory as of January 31, 2023 = **245** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2023 rose **61.18%** to 245 existing homes available for sale. Over the last 12 months this area has had an average of 124 closed sales per month. This represents an unsold inventory index of **1.98** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **11.32%** in January 2023 to \$282,190 versus the previous year at \$253,500.

#### Median Days on Market Lengthens

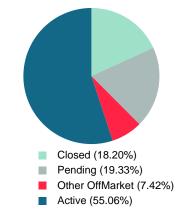
The median number of **15.00** days that homes spent on the market before selling increased by 9.00 days or **150.00%** in January 2023 compared to last year's same month at **6.00** DOM.

#### Sales Success for January 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 103 New Listings in January 2023, down **40.80%** from last year at 174. Furthermore, there were 81 Closed Listings this month versus last year at 111, a **-27.03%** decrease.

Closed versus Listed trends yielded a **78.6%** ratio, up from previous year's, January 2022, at **63.8%**, a **23.27%** upswing. This will certainly create pressure on an increasing Monthï $_{2/2s}$  Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

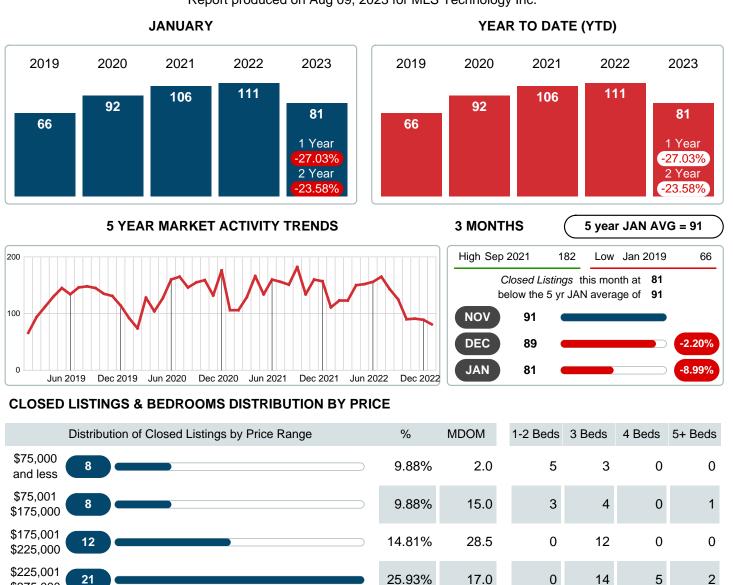
MLS Technology Inc. -

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# REDATUM



## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

13

11

8

\$375,000 \$375,001

\$475,000 \$475.001

\$650,000 \$650,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

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16.05%

13.58%

9.88%

100%

17.0

30.0

6.5

15.0

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\$52,500 \$229,000 \$485,999 \$417,500

4

3

1

41

12.30M

5

7

5

22

11.02M

4

1

2

10

5.35M

0

0

0

8

549.00K

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81

29,214,859

\$282,190

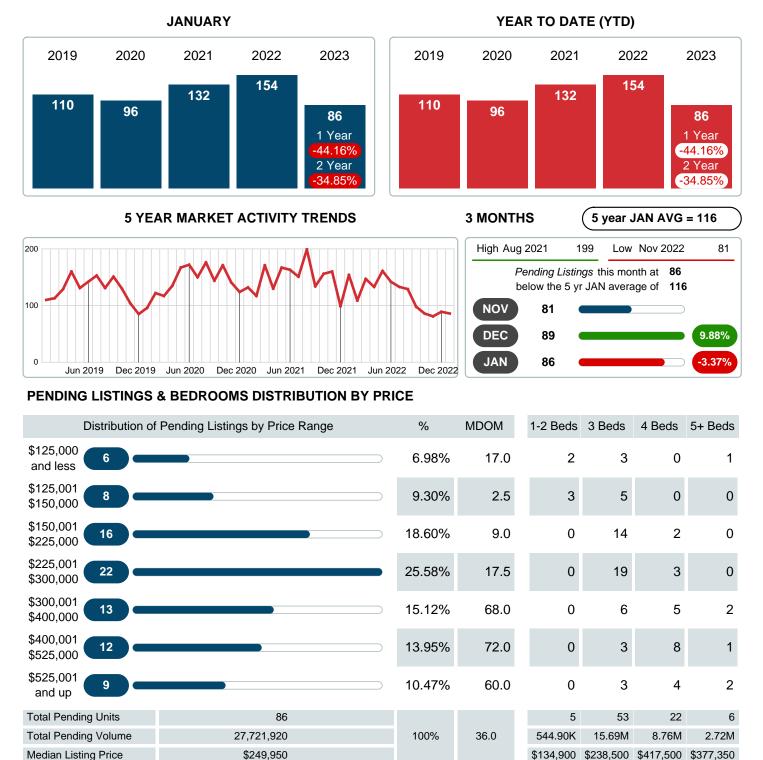
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## PENDING LISTINGS

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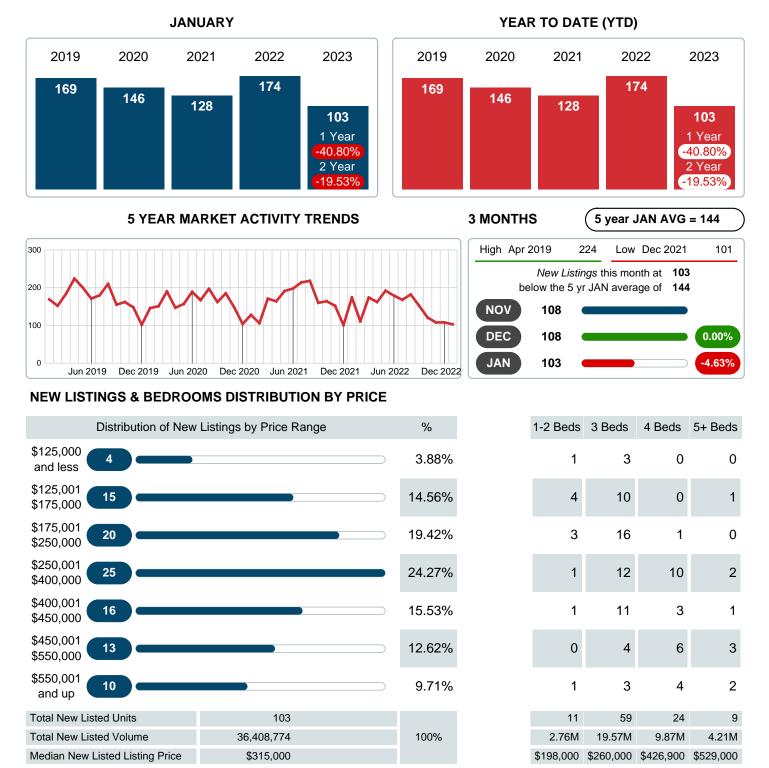
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### **NEW LISTINGS**

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Total Active Inventory by Volume

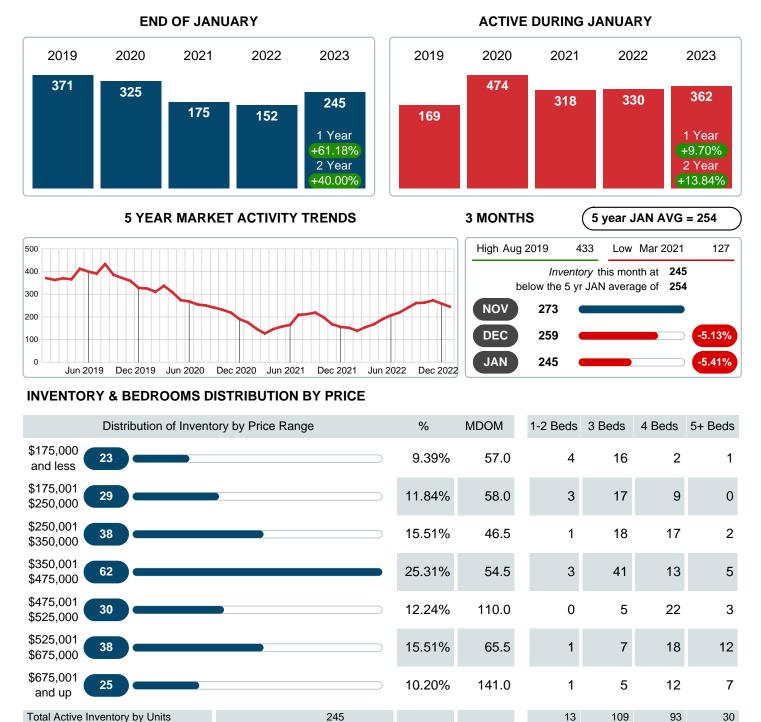
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## **ACTIVE INVENTORY**

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 Median Active Inventory Listing Price
 \$420,000
 \$239,900
 \$375,000
 \$487,900
 \$542,500

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100%

71.0

4.10M

41.82M

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112,344,064

18.31M

48.11M

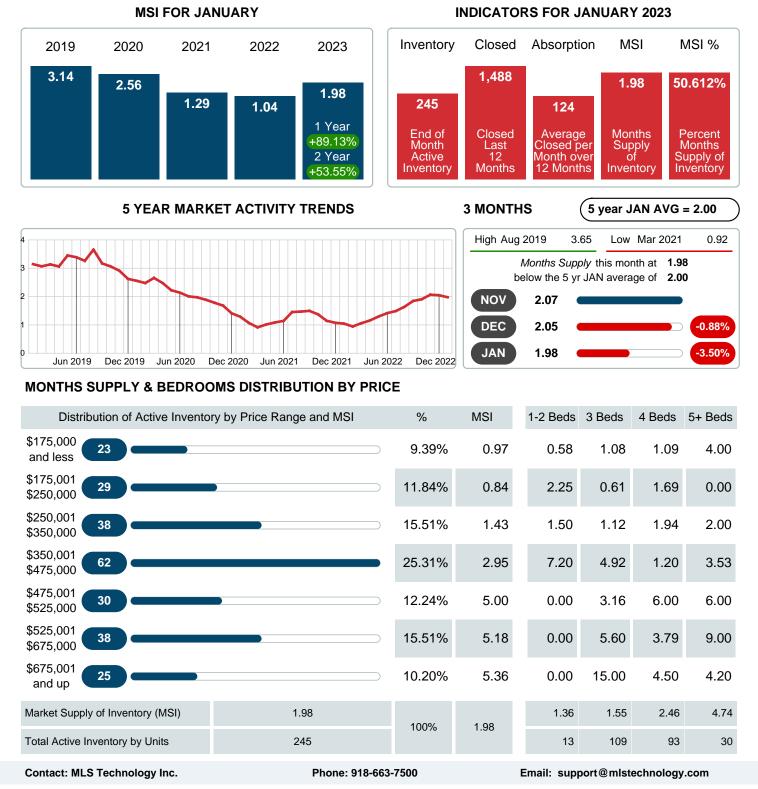
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## MONTHS SUPPLY of INVENTORY (MSI)

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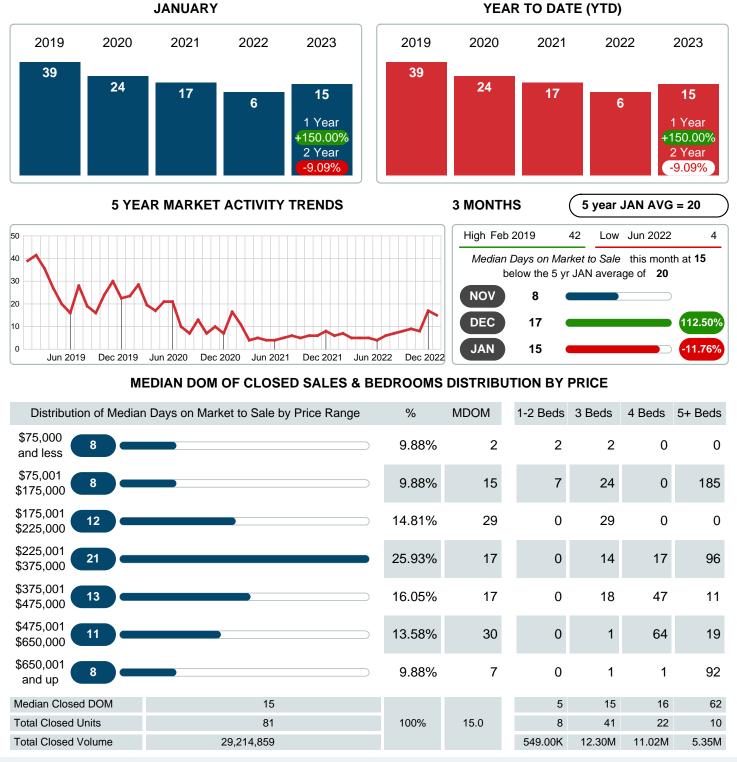
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## MEDIAN DAYS ON MARKET TO SALE

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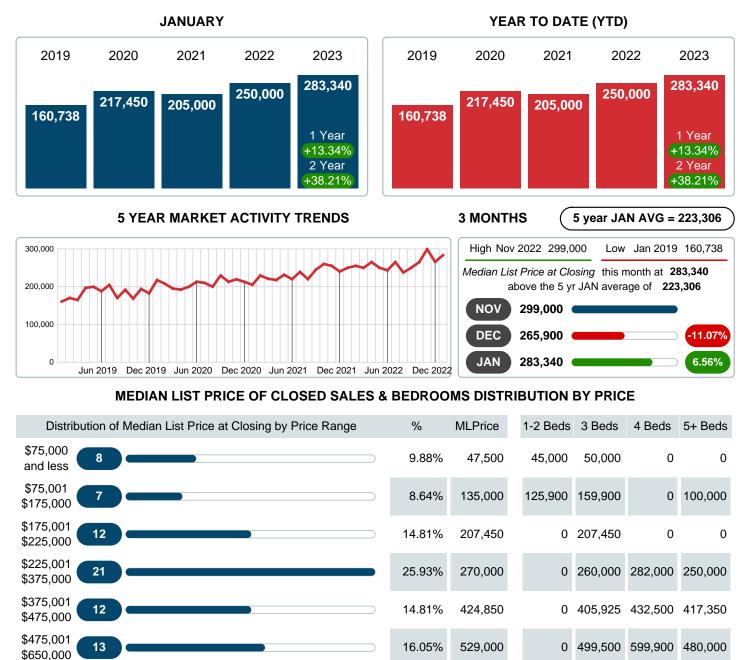
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## MEDIAN LIST PRICE AT CLOSING

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8

\$650,001

and up

Median List Price

**Total Closed Units** 

**Total Closed Volume** 

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9.88%

100%

698,700

283,340

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41

02,000,000

233,000

12.65M

59,500

579.90K

8

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283,340

29,725,337

81

437,350

5.59M

10

692,738 920,000

474,900

10.91M

22

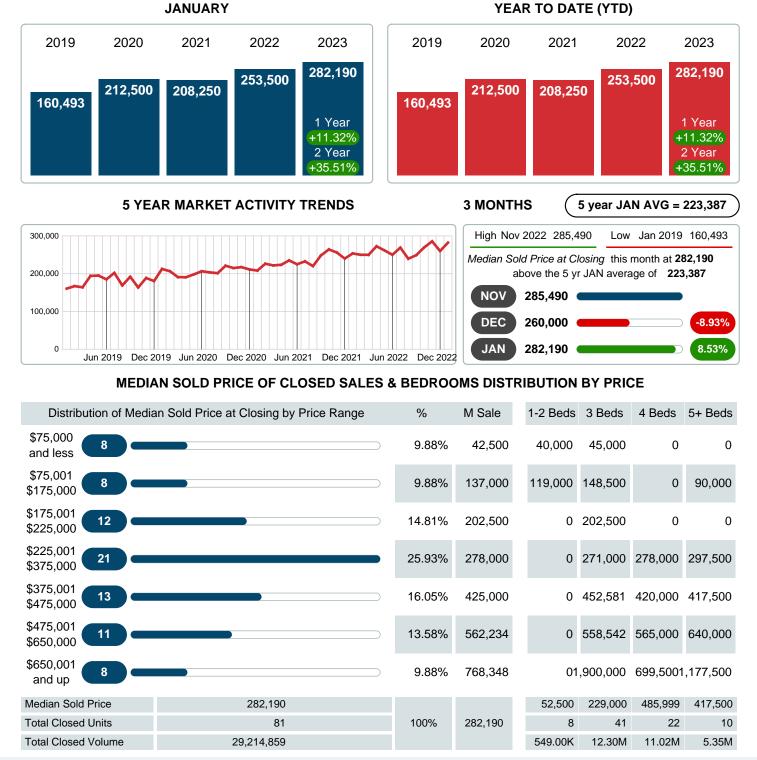
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## MEDIAN SOLD PRICE AT CLOSING

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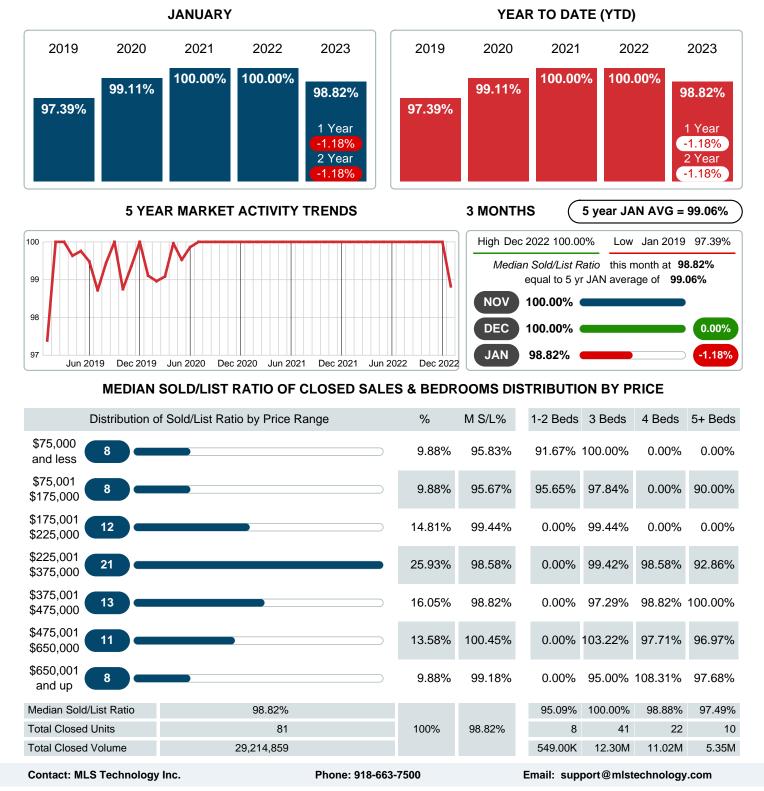
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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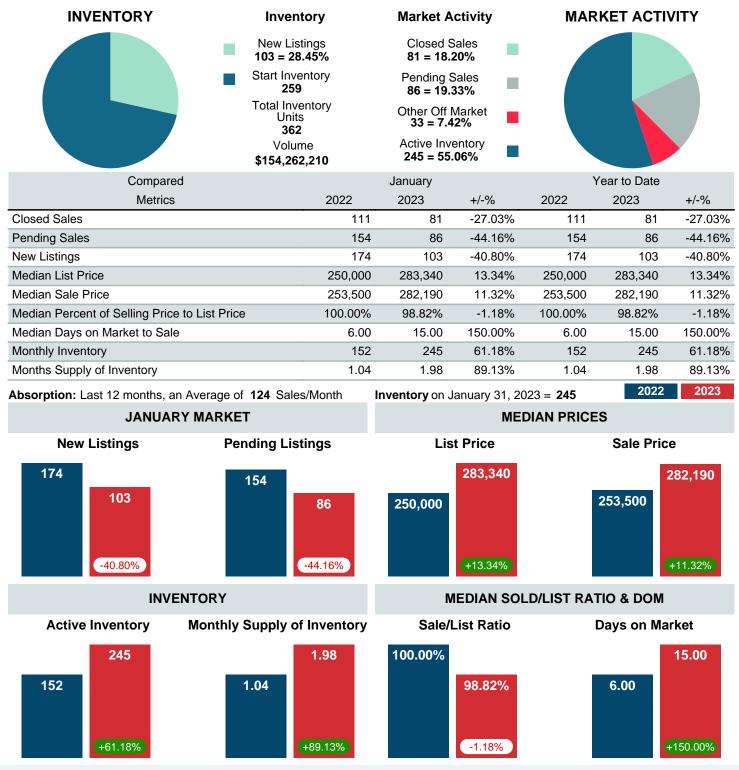
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## MARKET SUMMARY

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