January 2023

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2022	2023	+/-%
Closed Listings	9	5	-44.44%
Pending Listings	8	9	12.50%
New Listings	11	21	90.91%
Median List Price	159,900	105,000	-34.33%
Median Sale Price	145,000	105,000	-27.59%
Median Percent of Selling Price to List Price	95.77%	92.87%	-3.03%
Median Days on Market to Sale	33.00	11.00	-66.67%
End of Month Inventory	38	59	55.26%
Months Supply of Inventory	2.83	5.45	92.29%

Absorption: Last 12 months, an Average of **11** Sales/Month Active Inventory as of January 31, 2023 = **59**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2023 rose **55.26%** to 59 existing homes available for sale. Over the last 12 months this area has had an average of 11 closed sales per month. This represents an unsold inventory index of **5.45** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **27.59%** in January 2023 to \$105,000 versus the previous year at \$145,000.

Median Days on Market Shortens

The median number of **11.00** days that homes spent on the market before selling decreased by 22.00 days or **66.67%** in January 2023 compared to last year's same month at **33.00** DOM.

Sales Success for January 2023 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 21 New Listings in January 2023, up **90.91%** from last year at 11. Furthermore, there were 5 Closed Listings this month versus last year at 9, a **-44.44%** decrease.

Closed versus Listed trends yielded a **23.8%** ratio, down from previous year's, January 2022, at **81.8%**, a **70.90%** downswing. This will certainly create pressure on an increasing Monthi[°]¿½s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

Total Closed Units

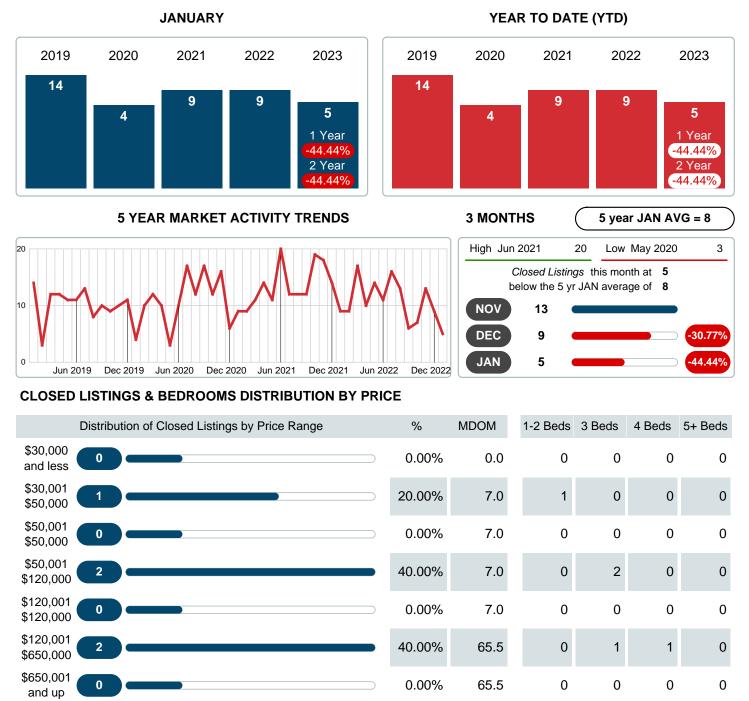
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CLOSED LISTINGS

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Total Closed Volume971,000100%11.0Median Closed Price\$105,00011.0Contact: MLS Technology Inc.Phone: 918-663-7500

5

Email: support@mlstechnology.com

\$36,000 \$105,000 \$650,000

3

1

36.00K 285.00K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

1

650.00K

0

\$0

0.00B

Total Pending Volume

Median Listing Price

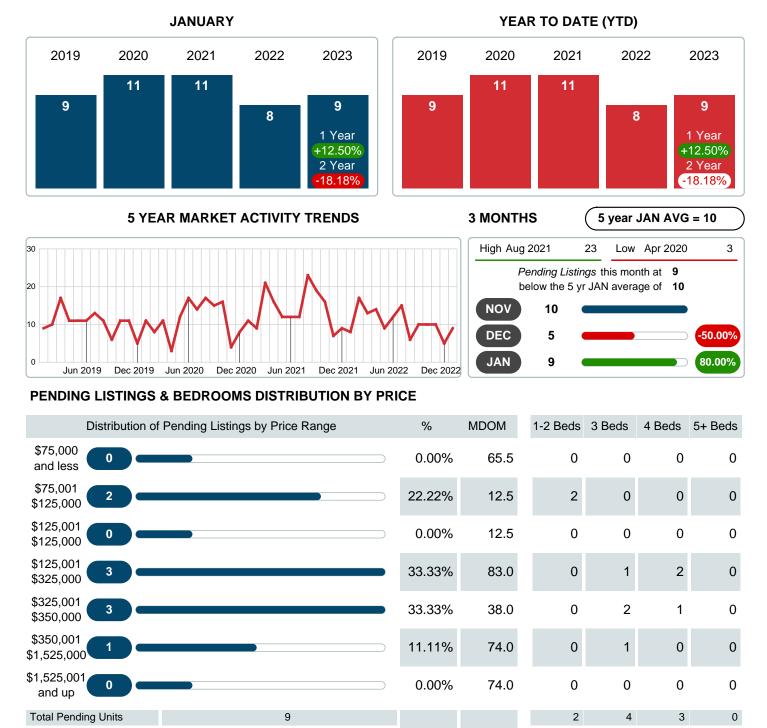
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PENDING LISTINGS

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100%

Phone: 918-663-7500

38.0

176.00K

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3,317,900

\$299,000

2.35M

\$88,000 \$350,000 \$299,000

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0.00B

\$0

787.90K

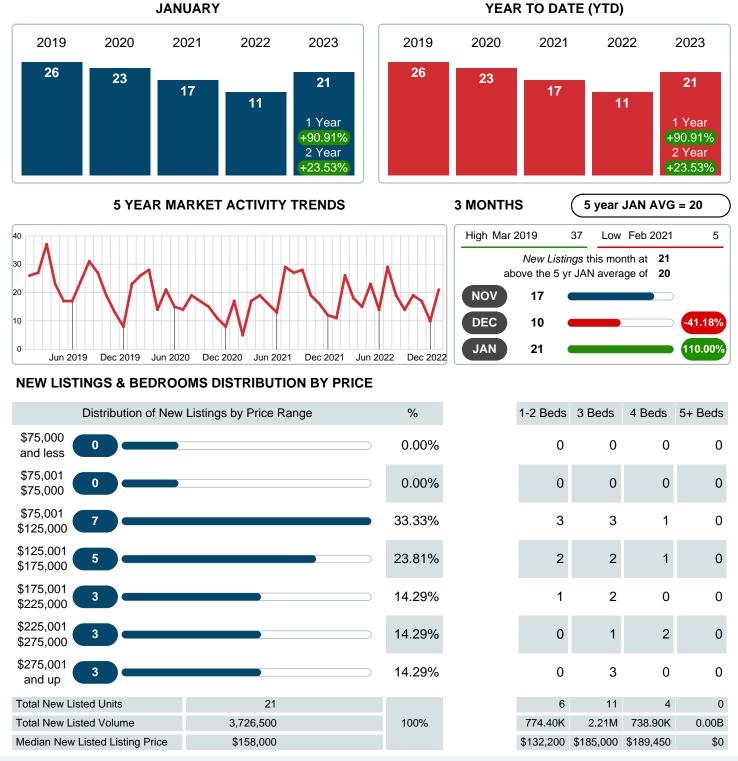
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NEW LISTINGS

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ACTIVE INVENTORY

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Median Active Inventory Listing Price
Contact: MLS Technology Inc.

Total Active Inventory by Volume

Phone: 918-663-7500

100%

83.0

Email: support@mlstechnology.com

\$177,450 \$165,000 \$259,000 \$349,900

10.05M

3.54M

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22,448,300

\$185,000

349.90K

8.50M

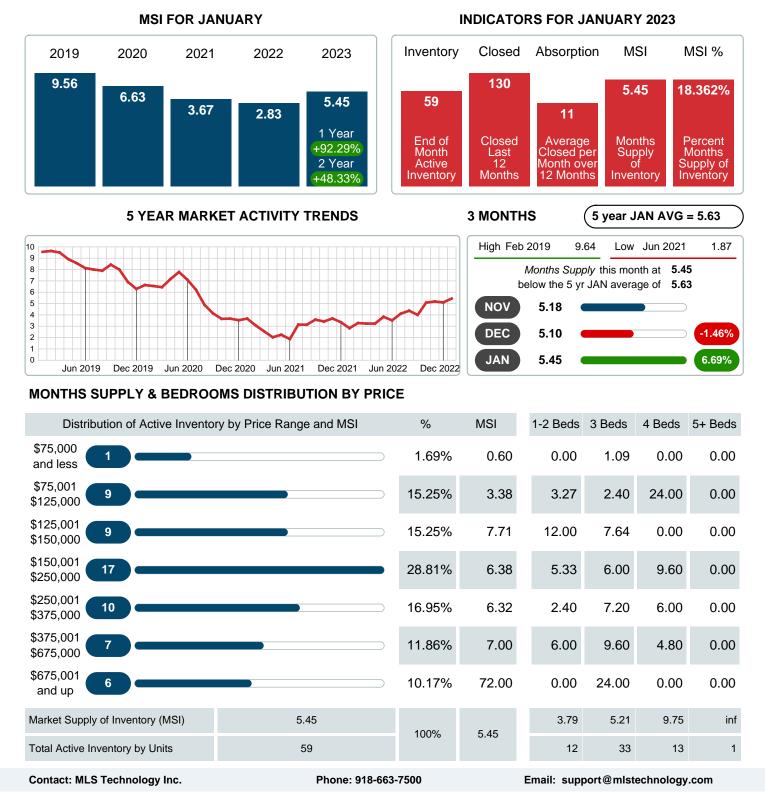
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MONTHS SUPPLY of INVENTORY (MSI)

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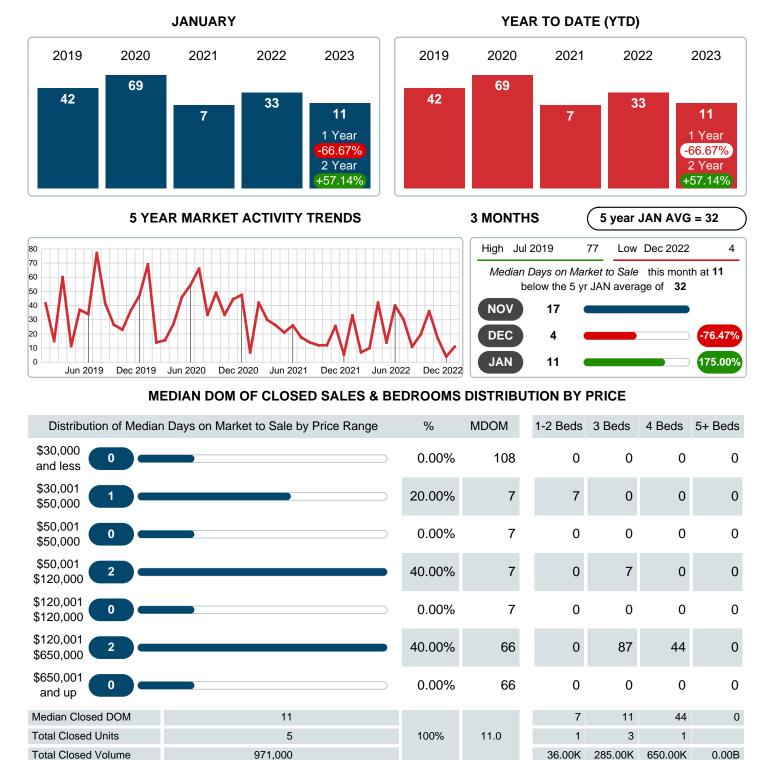
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MEDIAN DAYS ON MARKET TO SALE

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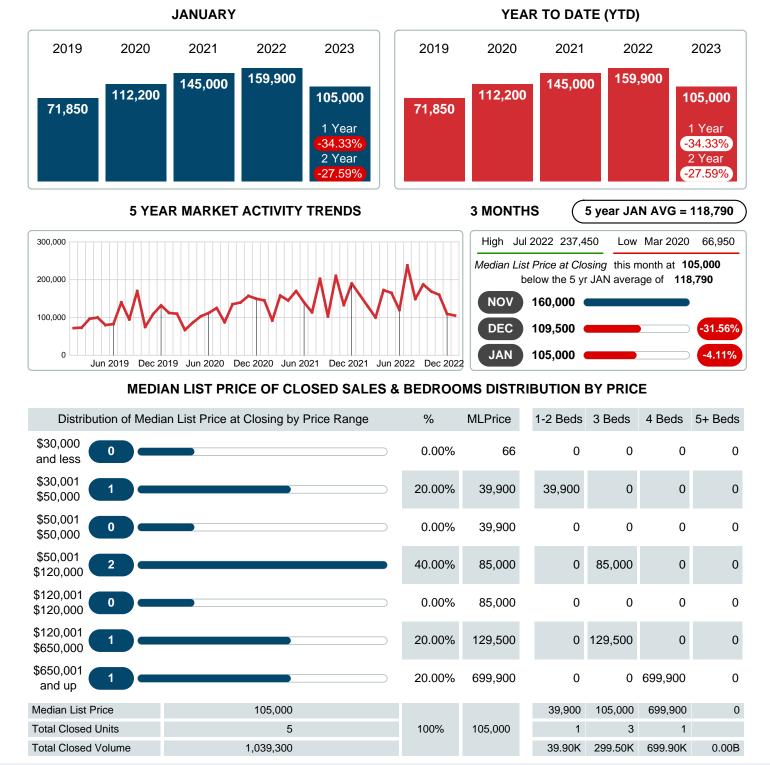
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MEDIAN LIST PRICE AT CLOSING

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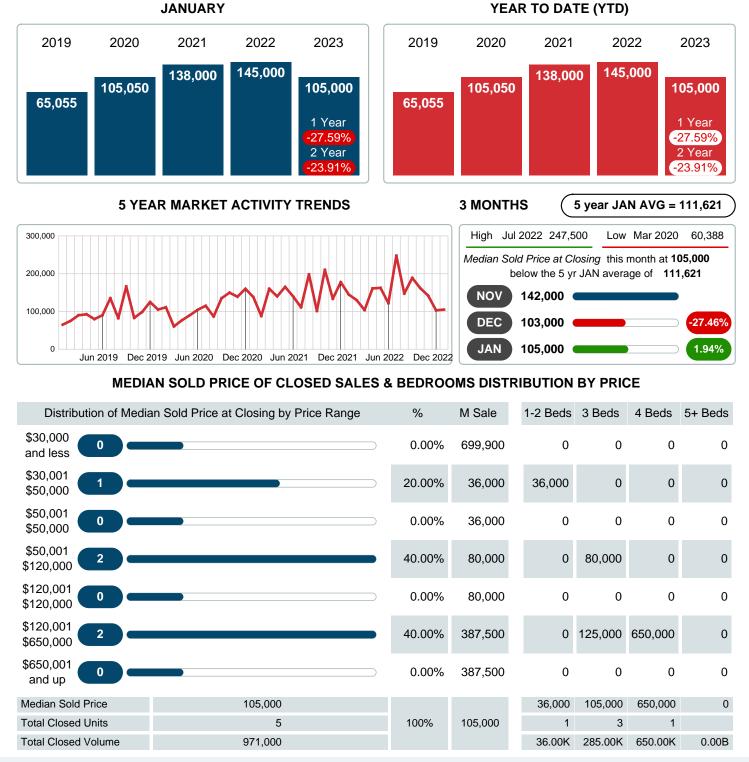
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MEDIAN SOLD PRICE AT CLOSING

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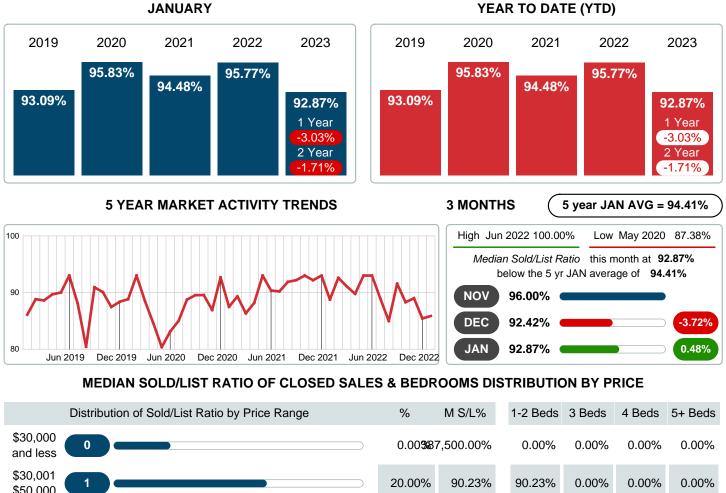
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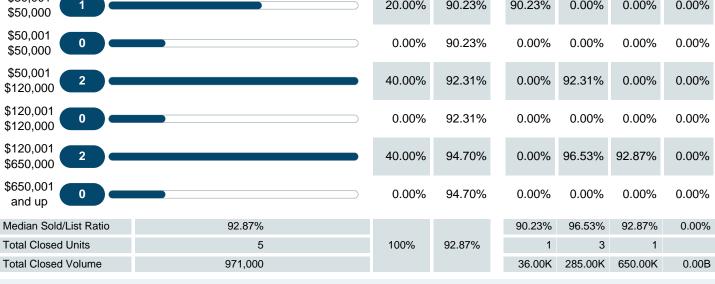




MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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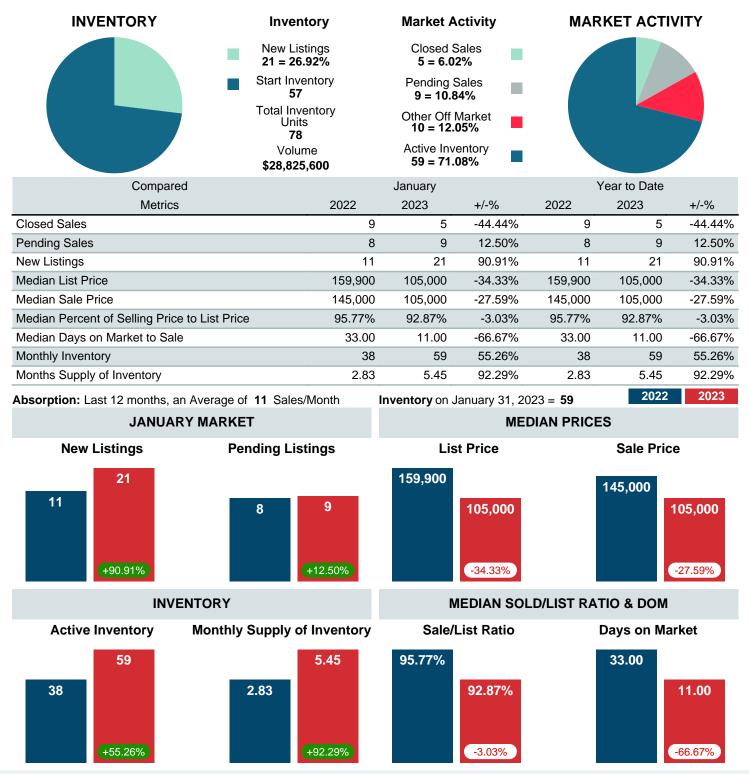
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MARKET SUMMARY

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