

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2022	2023	+/-%
Closed Listings	69	41	-40.58%
Pending Listings	82	61	-25.61%
New Listings	91	116	27.47%
Average List Price	250,333	229,487	-8.33%
Average Sale Price	242,063	219,299	-9.40%
Average Percent of Selling Price to List Price	96.00%	93.84%	-2.25%
Average Days on Market to Sale	33.77	31.73	-6.03%
End of Month Inventory	160	295	84.38%
Months Supply of Inventory	2.17	4.01	84.79%

Absorption: Last 12 months, an Average of 74 Sales/Month Active Inventory as of January 31, 2023 = 295

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2023 rose 84.38% to 295 existing homes available for sale. Over the last 12 months this area has had an average of 74 closed sales per month. This represents an unsold inventory index of 4.01 MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 9.40% in January 2023 to \$219,299 versus the previous year at \$242,063.

### Average Days on Market Shortens

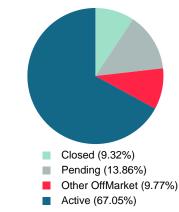
The average number of **31.73** days that homes spent on the market before selling decreased by 2.04 days or 6.03% in January 2023 compared to last year's same month at 33.77 DOM.

### Sales Success for January 2023 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 116 New Listings in January 2023, up 27.47% from last year at 91. Furthermore, there were 41 Closed Listings this month versus last year at 69, a -40.58% decrease.

Closed versus Listed trends yielded a 35.3% ratio, down from previous year's, January 2022, at 75.8%, a 53.39% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

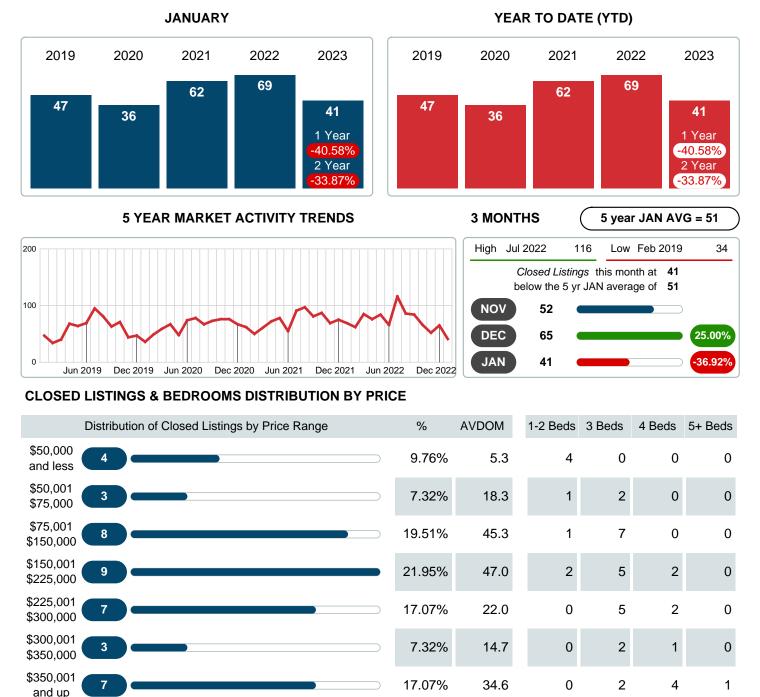
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## **CLOSED LISTINGS**

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100%

31.7

41

8,991,250

\$219,299

1

351.00K

9

3.20M

8

708.00K

23

\$88,500 \$205,848 \$355,306 \$351,000

4.73M

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\$400,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

7

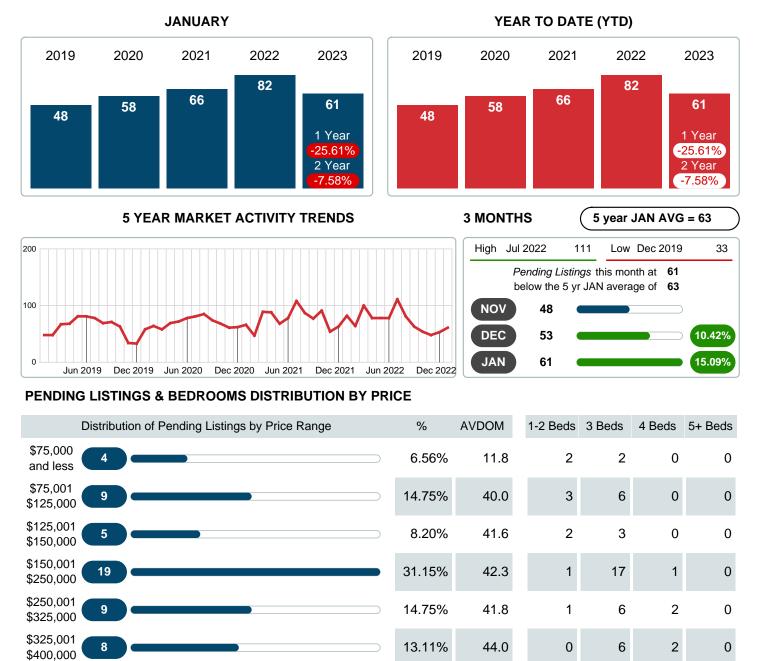
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## PENDING LISTINGS

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11.48%

100%

58.7

43.3

0

9

1.10M

4

44

\$122,378 \$252,383 \$350,093 \$495,000

11.10M

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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

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61

15,151,890

\$252,337

1

1

495.00K

2

7

2.45M

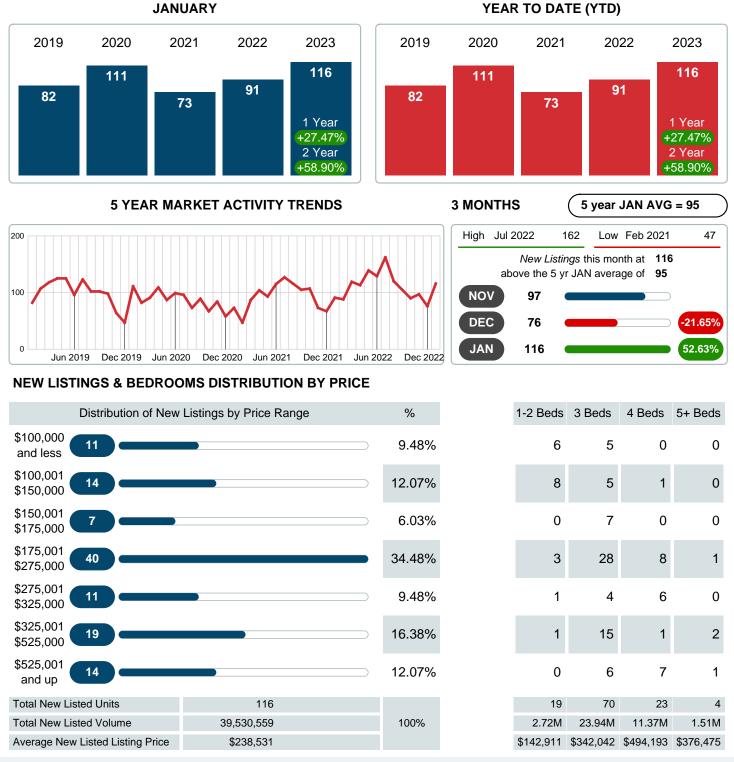


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### **NEW LISTINGS**

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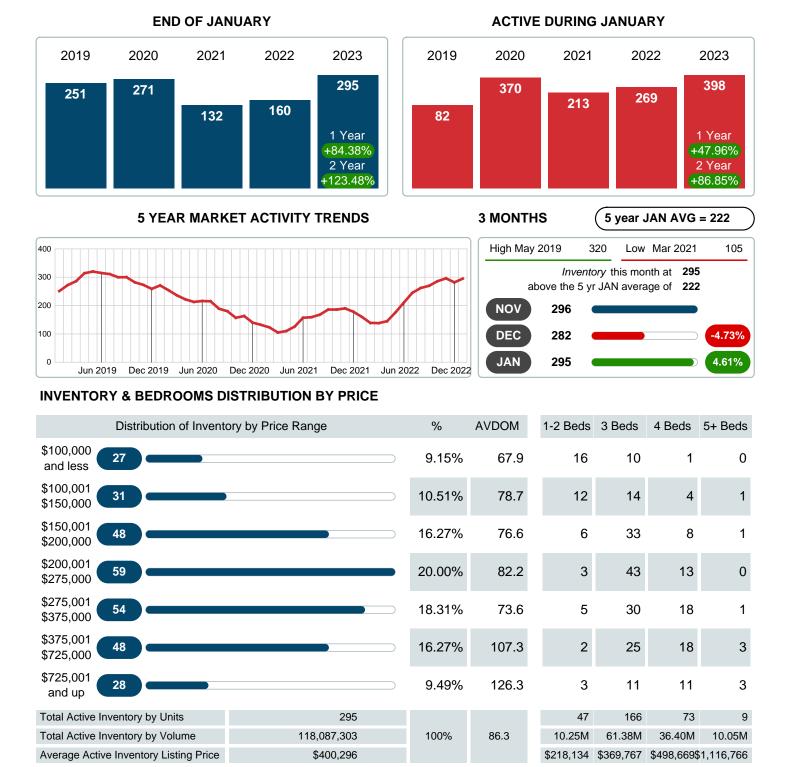


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## **ACTIVE INVENTORY**

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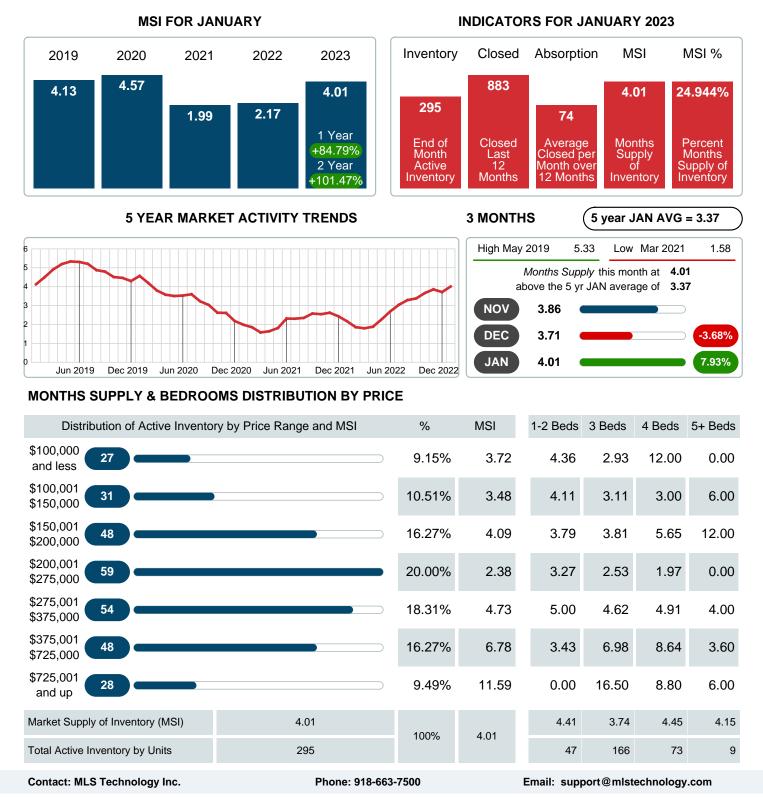


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## MONTHS SUPPLY of INVENTORY (MSI)

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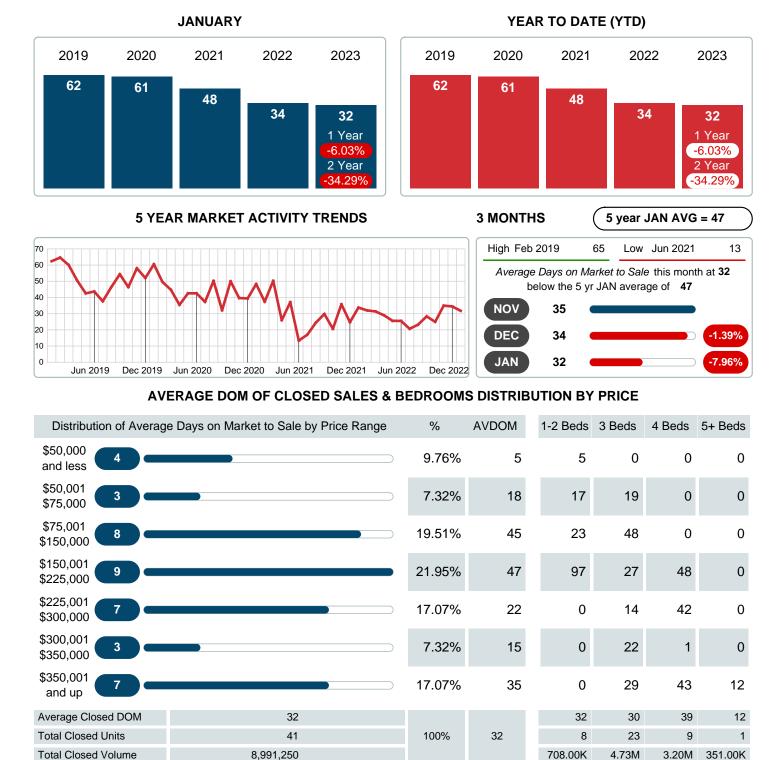


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## AVERAGE DAYS ON MARKET TO SALE

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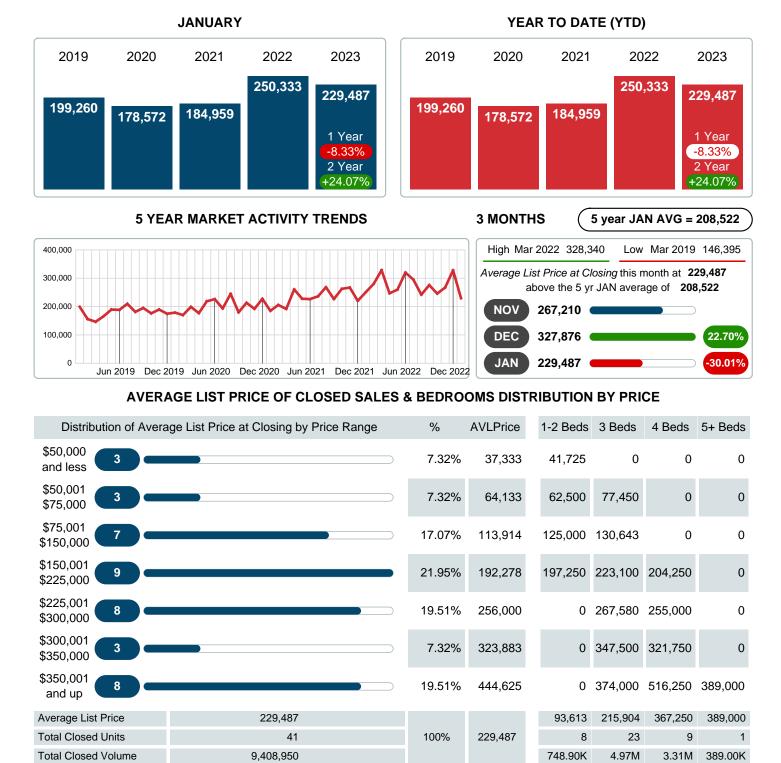


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## AVERAGE LIST PRICE AT CLOSING

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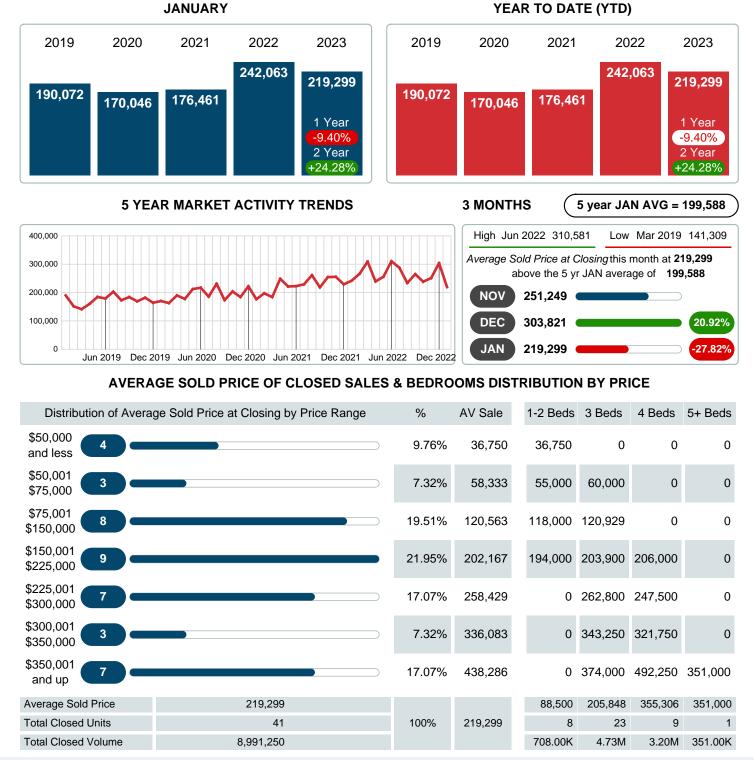


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## AVERAGE SOLD PRICE AT CLOSING

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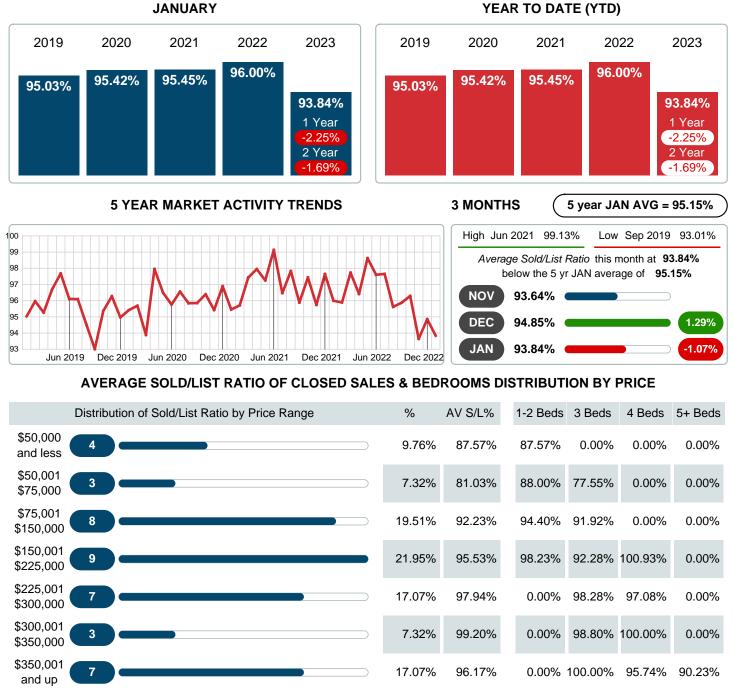


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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Average Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

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93.80%

8,991,250

41

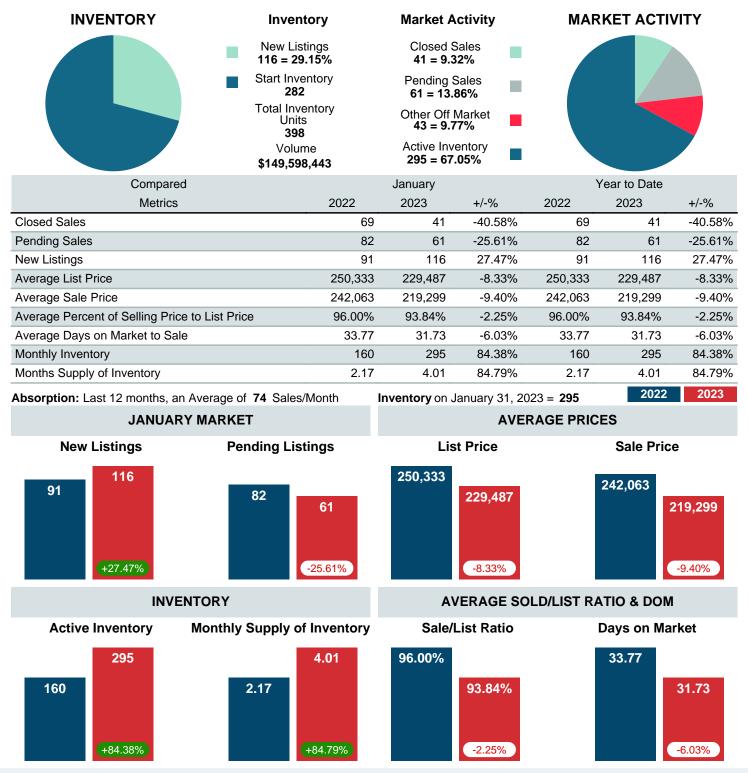


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## MARKET SUMMARY

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