RELLDATUM

# January 2023

Area Delimited by County Of Tulsa - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January				
Metrics	2022	2023	+/-%		
Closed Listings	761	451	-40.74%		
Pending Listings	892	705	-20.96%		
New Listings	881	808	-8.29%		
Median List Price	224,900	240,000	6.71%		
Median Sale Price	224,555	239,000	6.43%		
Median Percent of Selling Price to List Price	100.00%	99.04%	-0.96%		
Median Days on Market to Sale	7.00	17.00	142.86%		
End of Month Inventory	708	1,351	90.82%		
Months Supply of Inventory	0.69	1.61	133.12%		

Absorption: Last 12 months, an Average of 837 Sales/Month Active Inventory as of January 31, 2023 = 1,351

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2023 rose 90.82% to 1,351 existing homes available for sale. Over the last 12 months this area has had an average of 837 closed sales per month. This represents an unsold inventory index of 1.61 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 6.43% in January 2023 to \$239,000 versus the previous year at \$224,555.

#### Median Days on Market Lengthens

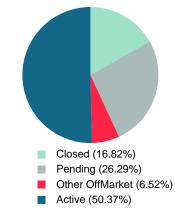
The median number of 17.00 days that homes spent on the market before selling increased by 10.00 days or 142.86% in January 2023 compared to last year's same month at 7.00 DOM.

#### Sales Success for January 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 808 New Listings in January 2023, down 8.29% from last year at 881. Furthermore, there were 451 Closed Listings this month versus last year at 761, a -40.74% decrease.

Closed versus Listed trends yielded a 55.8% ratio, down from previous year's, January 2022, at 86.4%, a 35.38% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

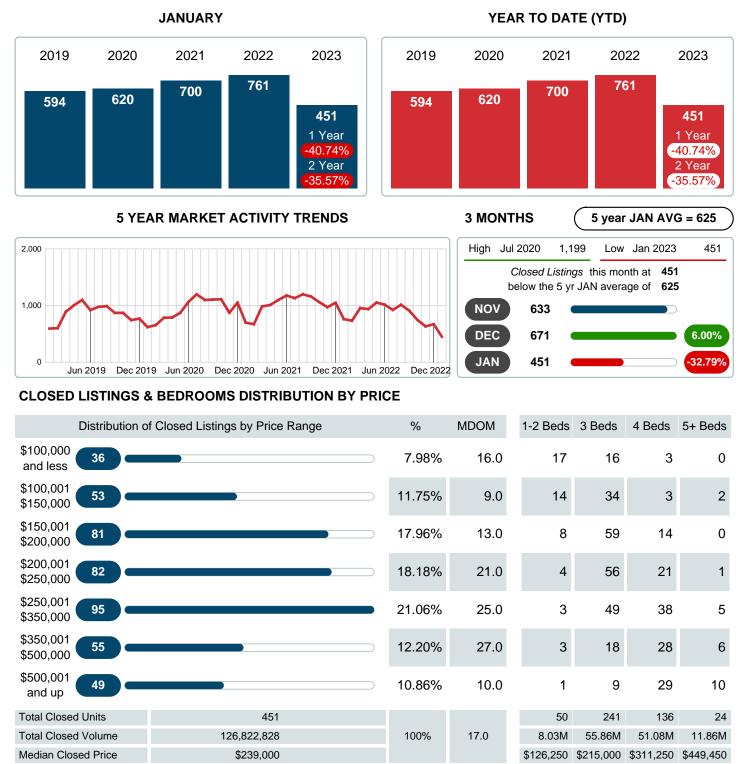
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## **CLOSED LISTINGS**

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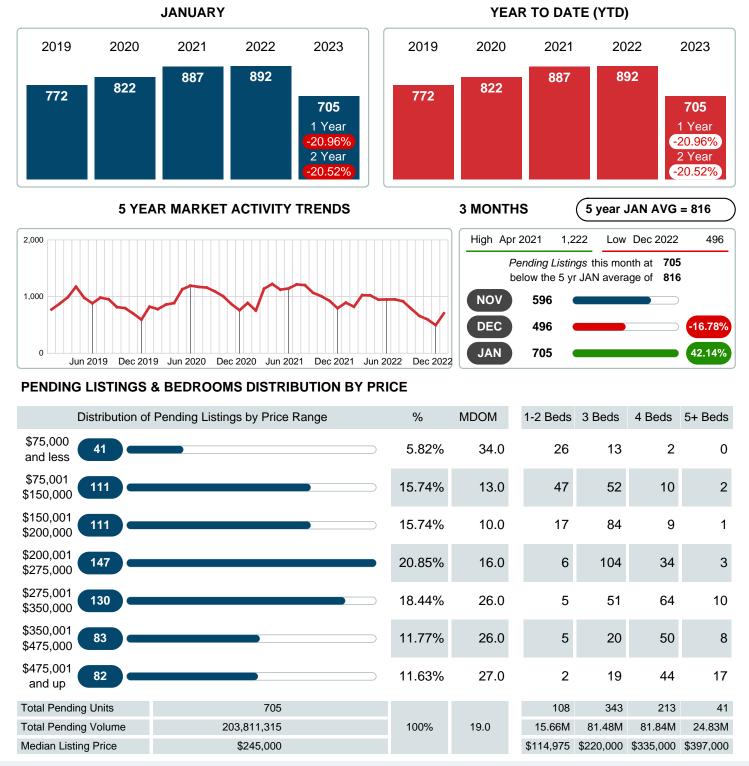
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## PENDING LISTINGS

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**NEW LISTINGS** 



2023

808 1 Year

2 Year

617

16.40%

30.96%

Report produced on Aug 09, 2023 for MLS Technology Inc. JANUARY 2020 2021 2022 2023 2019

## YEAR TO DATE (YTD)



Distribution of New Listi	ings by Price Range	%	1-2 Beds	3 Beds	4 Beds	
\$100,000 61 61		7.55%	33	25	3	
\$100,001 <b>70 •••</b>		8.66%	26	40	4	
\$150,001 \$225,000 <b>162</b>		20.05%	22	125	13	
\$225,001 \$325,000 <b>206</b>		25.50%	15	108	77	
\$325,001 <b>117</b>		14.48%	5	37	65	
\$425,001 \$575,000 <b>106</b>		13.12%	9	28	60	
\$575,001 86 and up	•	10.64%	1	13	54	
Total New Listed Units	808		111	376	276	
Total New Listed Volume	276,433,542	100%	21.64M	96.50M	130.52M	
Median New Listed Listing Price	\$279,950		\$149,900	\$225,000	\$375,000	\$4

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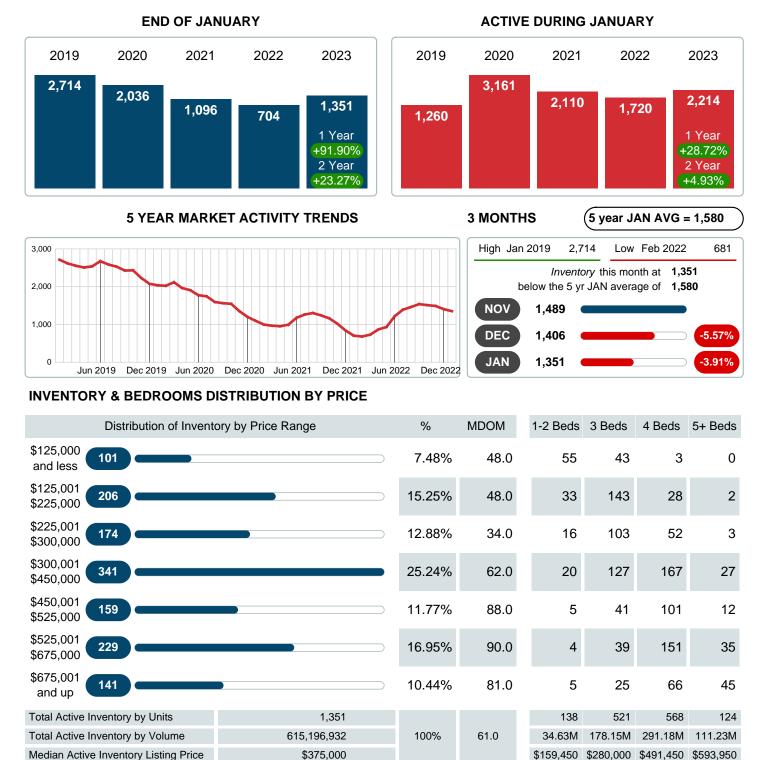
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## **ACTIVE INVENTORY**

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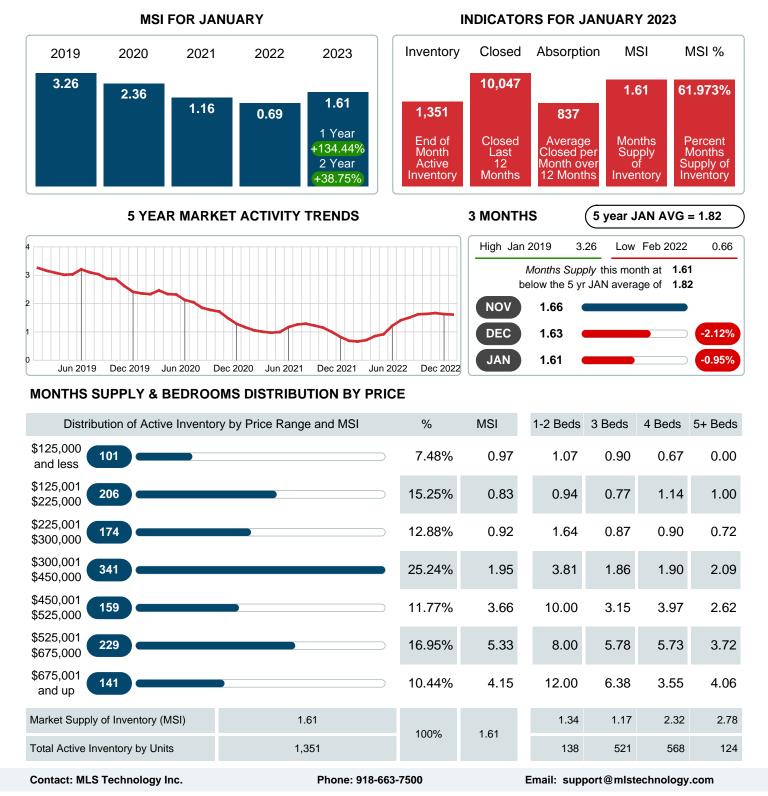
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## MONTHS SUPPLY of INVENTORY (MSI)

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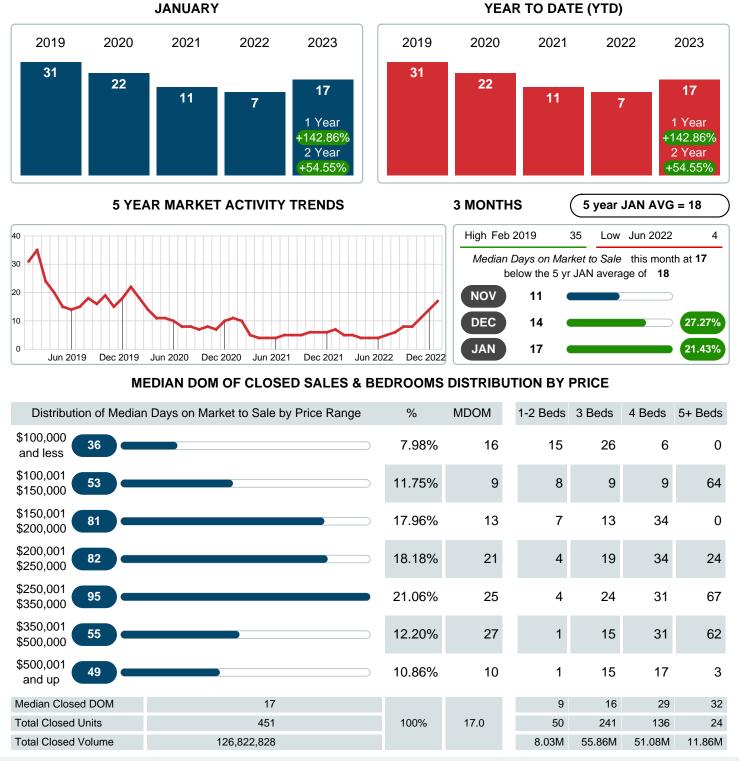
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## MEDIAN DAYS ON MARKET TO SALE

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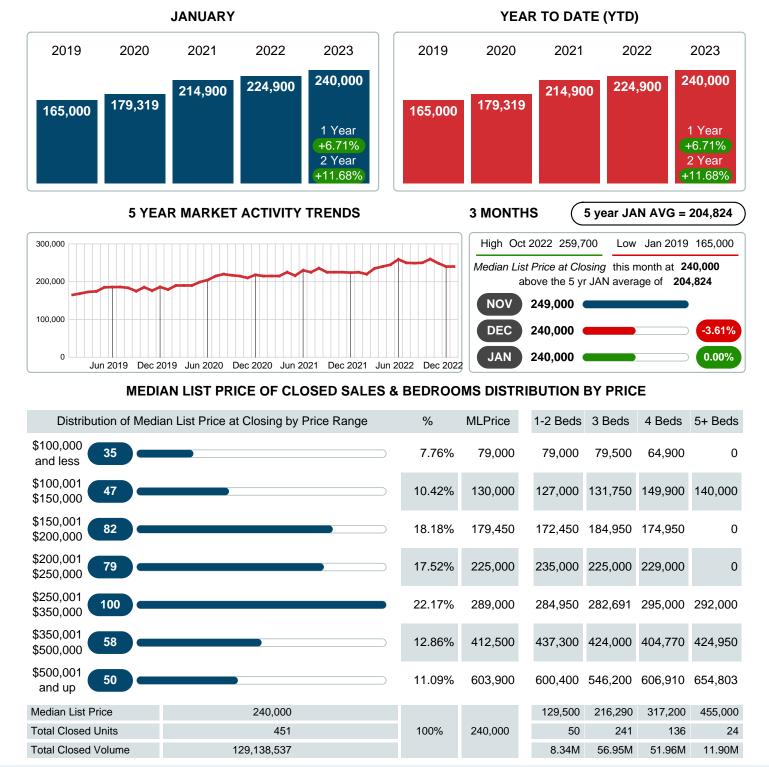
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## MEDIAN LIST PRICE AT CLOSING

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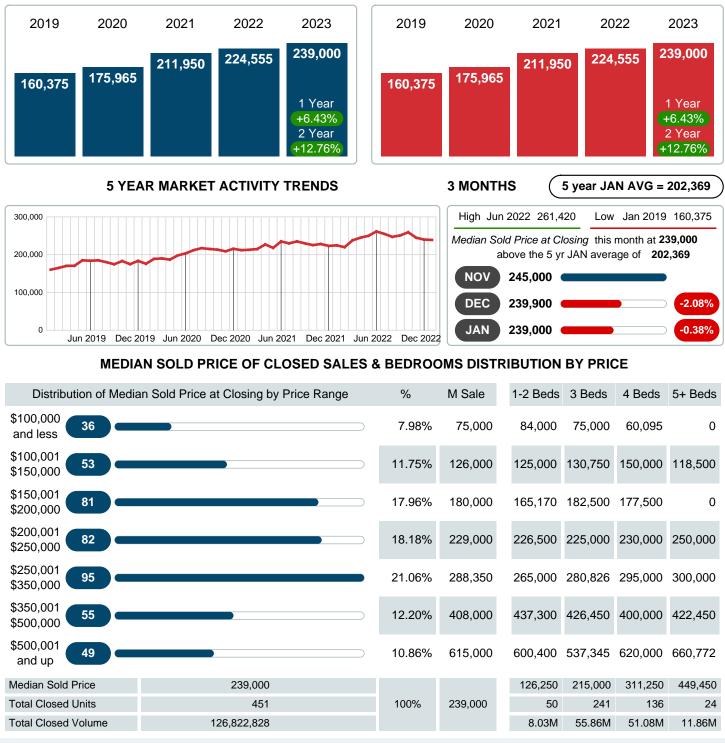




YEAR TO DATE (YTD)

## MEDIAN SOLD PRICE AT CLOSING

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# January 2023

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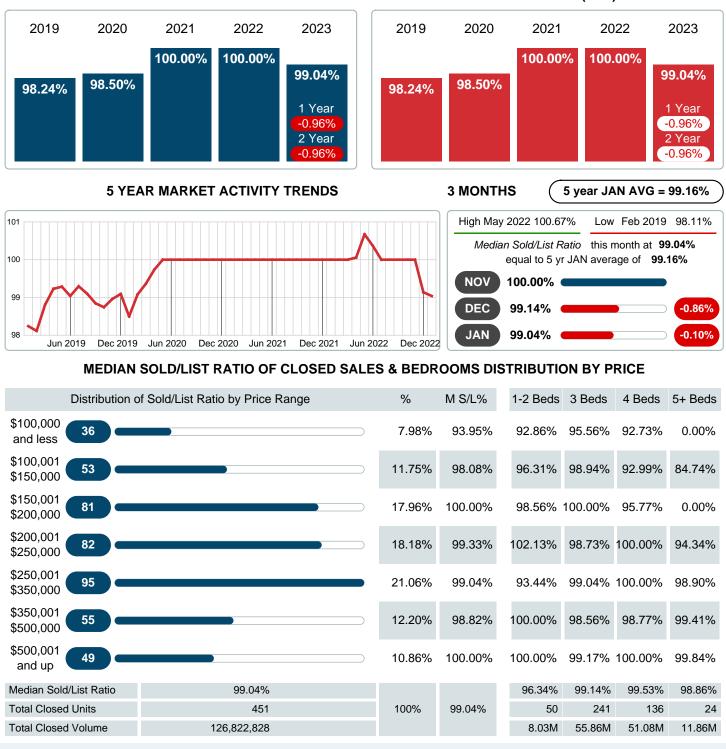




YEAR TO DATE (YTD)

## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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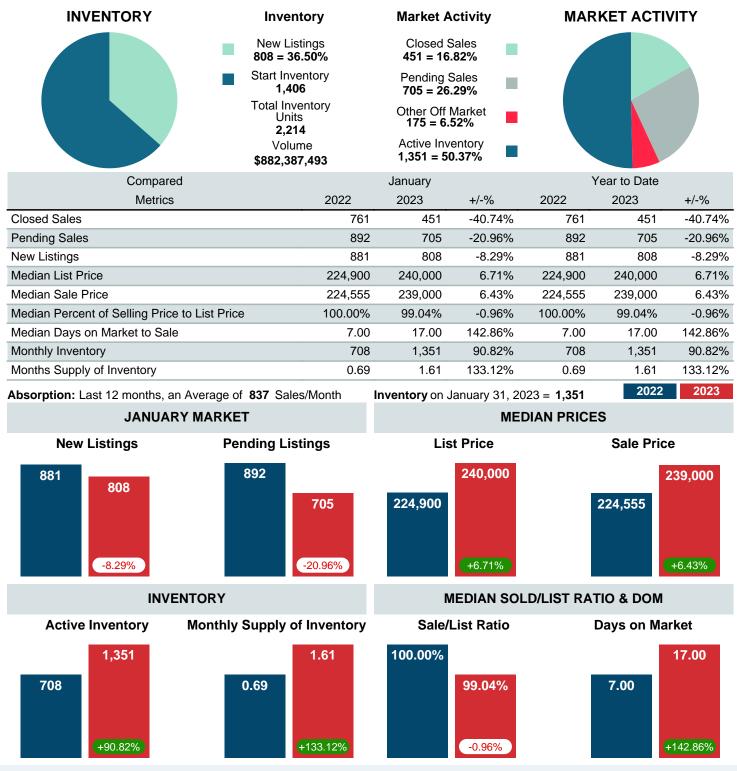
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## MARKET SUMMARY

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