REDATUM Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2022	2023	+/-%
Closed Listings	77	55	-28.57%
Pending Listings	80	72	-10.00%
New Listings	85	66	-22.35%
Average List Price	168,007	177,605	5.71%
Average Sale Price	165,878	175,563	5.84%
Average Percent of Selling Price to List Price	98.17%	97.32%	-0.87%
Average Days on Market to Sale	26.06	23.84	-8.55%
End of Month Inventory	102	102	0.00%
Months Supply of Inventory	1.20	1.29	7.93%

Absorption: Last 12 months, an Average of **79** Sales/Month Active Inventory as of January 31, 2023 = **102**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2023 decreased **0.00%** to 102 existing homes available for sale. Over the last 12 months this area has had an average of 79 closed sales per month. This represents an unsold inventory index of **1.29** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **5.84%** in January 2023 to \$175,563 versus the previous year at \$165,878.

Average Days on Market Shortens

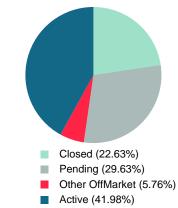
The average number of **23.84** days that homes spent on the market before selling decreased by 2.23 days or **8.55%** in January 2023 compared to last year's same month at **26.06** DOM.

Sales Success for January 2023 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 66 New Listings in January 2023, down **22.35%** from last year at 85. Furthermore, there were 55 Closed Listings this month versus last year at 77, a **-28.57%** decrease.

Closed versus Listed trends yielded a **83.3%** ratio, down from previous year's, January 2022, at **90.6%**, a **8.01%** downswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

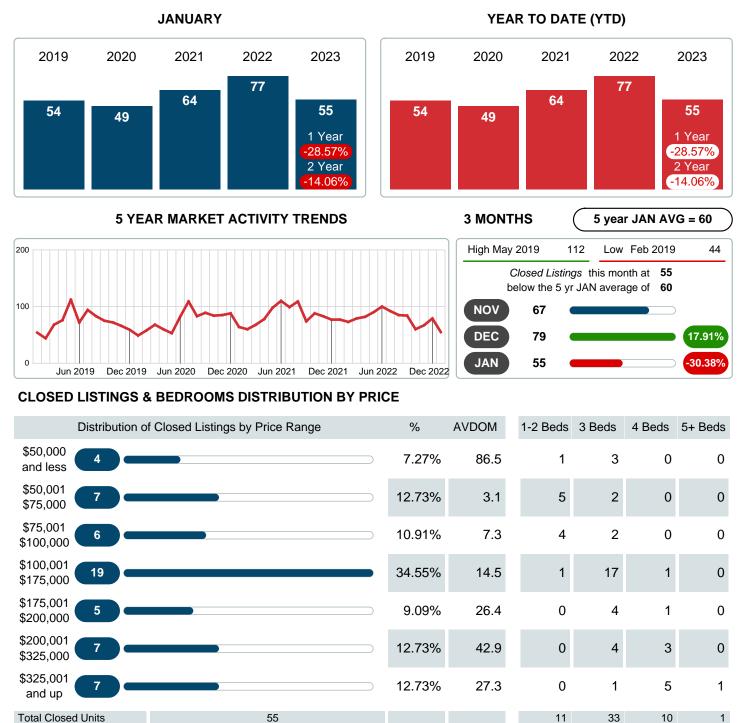
January 2023

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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

100%

23.8

Email: support@mlstechnology.com

\$68,659 \$147,250 \$362,750 \$414,000

4.86M

755.25K

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9,655,990

\$175,563

414.00K

3.63M

RELLDATUM

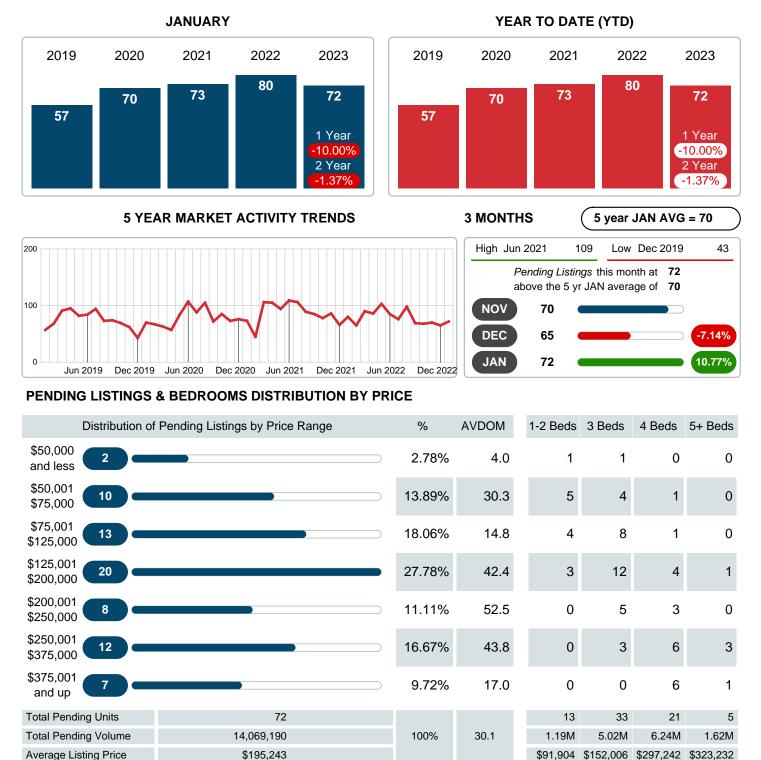
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PENDING LISTINGS

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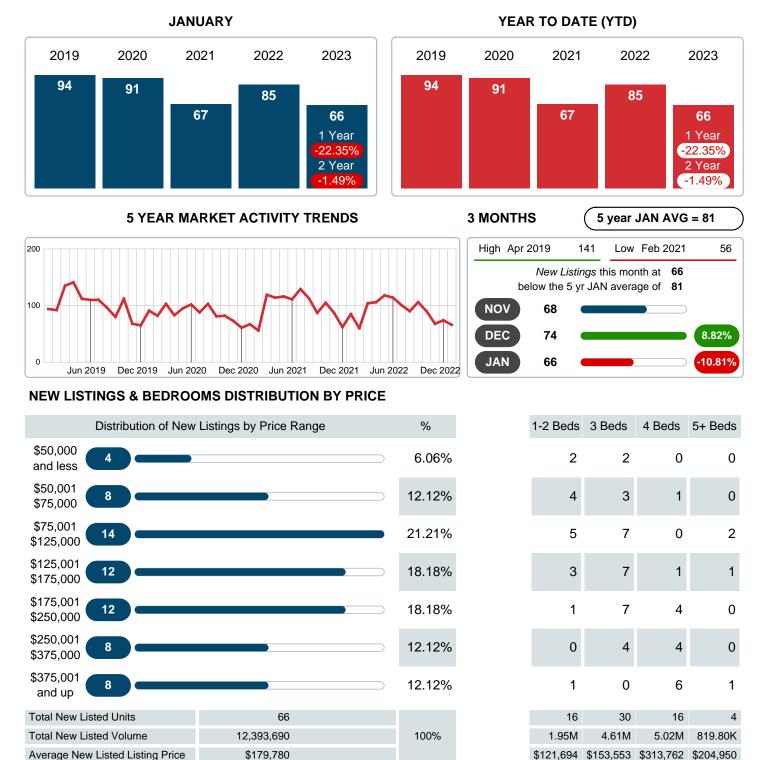


REDATUM

Contact: MLS Technology Inc.

NEW LISTINGS

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Phone: 018

Phone: 918-663-7500

Email: support@mlstechnology.com

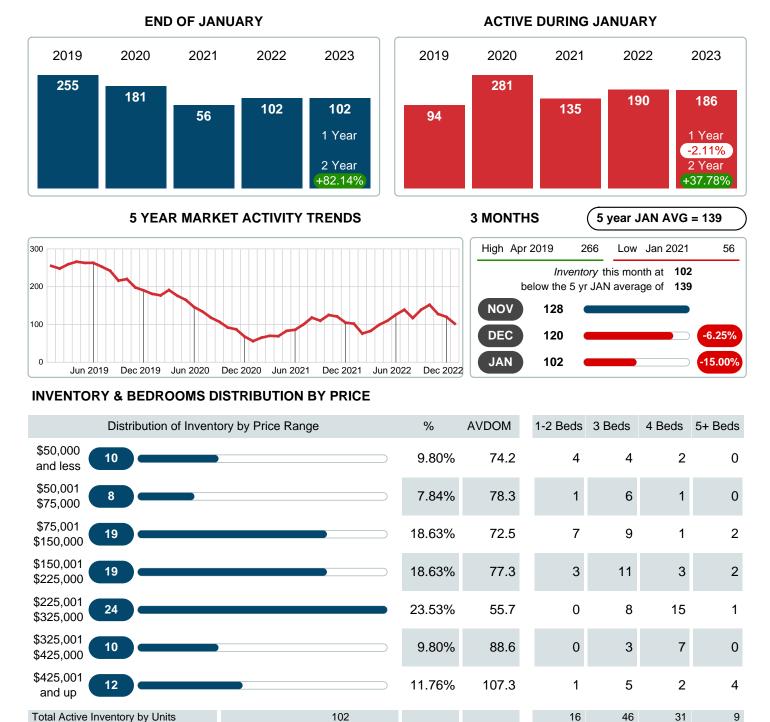
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ACTIVE INVENTORY

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Total Active Inventory by Volume 25,073,698 100% 75.7 2.04M 10.56M \$245,821 Average Active Inventory Listing Price \$127,478 \$229,580 \$281,247 \$417,189 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

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3.75M

8.72M

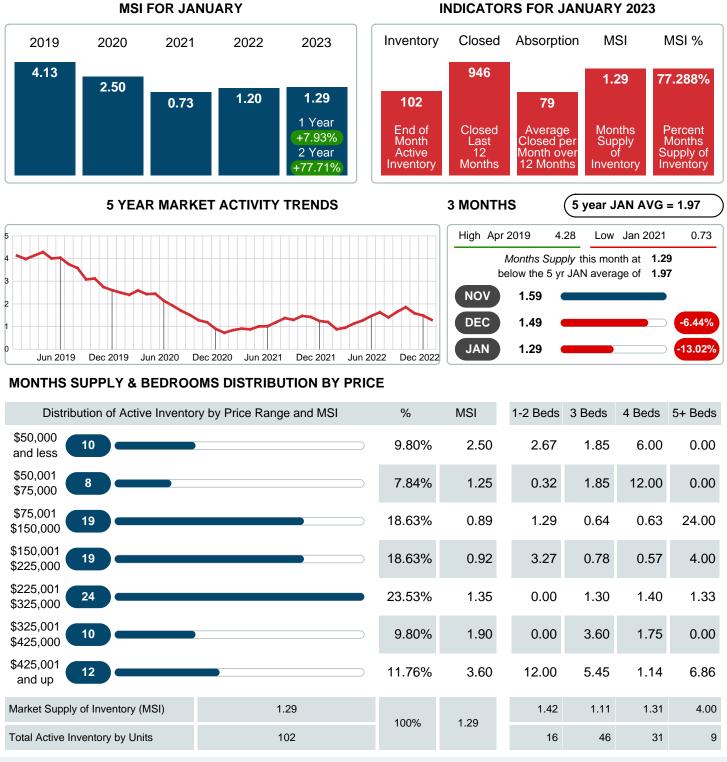
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MONTHS SUPPLY of INVENTORY (MSI)

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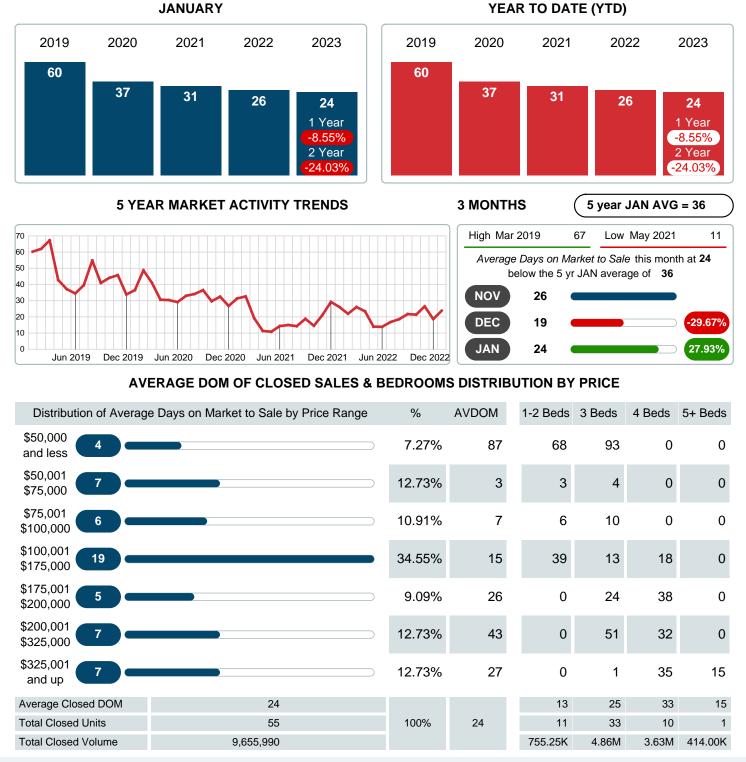
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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE LIST PRICE AT CLOSING

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Contact: MLS Technology Inc.

8

7

\$200,000 \$200.001

\$325,000 \$325,001

and up

Average List Price

Total Closed Units

Total Closed Volume

Phone: 918-663-7500

14.55%

12.73%

100%

237,273

477,214

177,605

Email: support@mlstechnology.com

4.87M

33

147,590

0 233,195 252,467

0

11

72,355

795.90K

329,000 517,100 426,000

367,590

10

3.68M

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177,605

9,768,280

55

426,000

426.00K

0

1

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and up

Average Sold Price

Total Closed Units

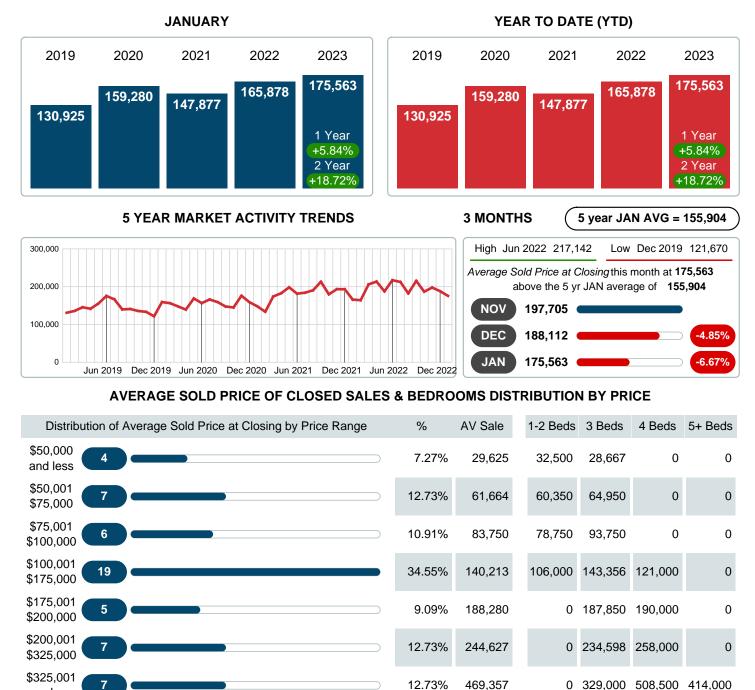
Total Closed Volume

Contact: MLS Technology Inc.



AVERAGE SOLD PRICE AT CLOSING

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Phone: 918-663-7500

100%

175,563

175,563

9,655,990

55

414,000

414.00K

1

147,250

33

4.86M

Email: support@mlstechnology.com

362,750

10

3.63M

68,659

755.25K

11

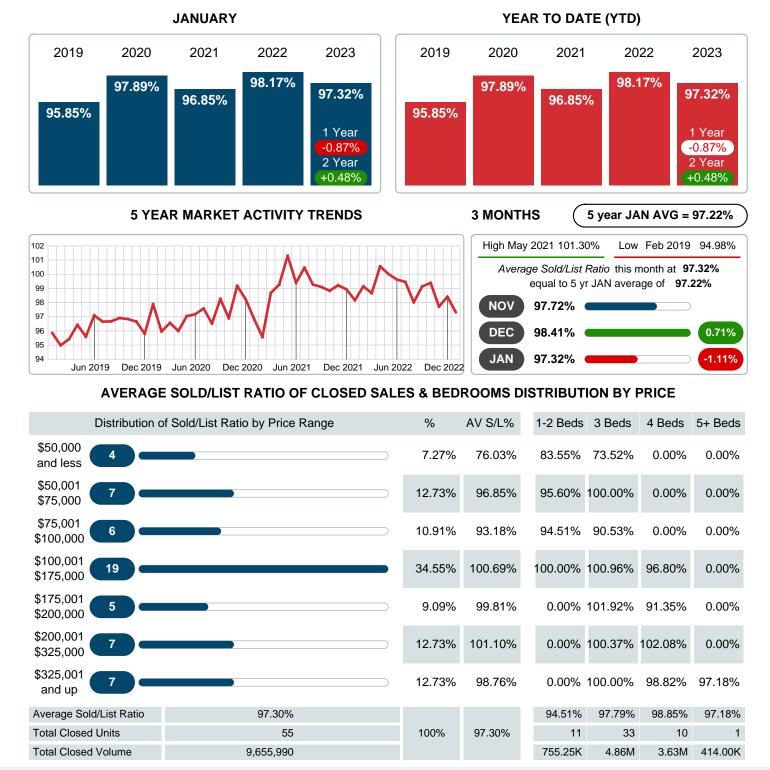
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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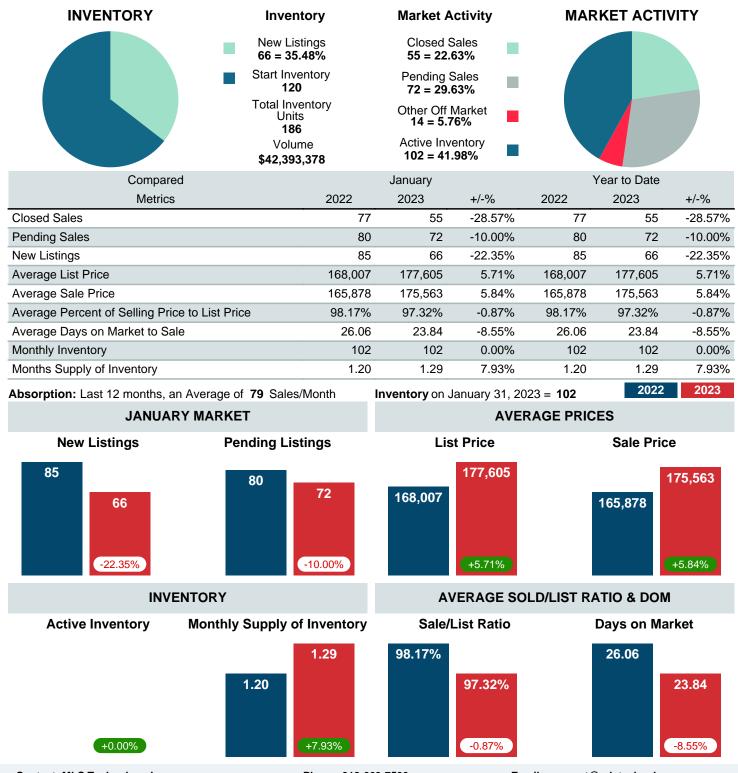
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MARKET SUMMARY

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