

Area Delimited by County Of Creek - Residential Property Type



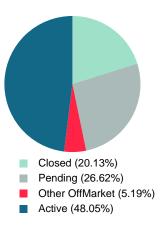
Last update: Aug 11, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 11, 2023 for MLS Technology Inc.

Compared		July	
Metrics	2022	2023	+/-%
Closed Listings	66	62	-6.06%
Pending Listings	86	82	-4.65%
New Listings	116	98	-15.52%
Average List Price	259,547	286,761	10.49%
Average Sale Price	261,792	277,184	5.88%
Average Percent of Selling Price to List Price	100.93%	97.67%	-3.22%
Average Days on Market to Sale	19.80	18.45	-6.82%
End of Month Inventory	157	148	-5.73%
Months Supply of Inventory	2.07	2.35	13.62%

Absorption: Last 12 months, an Average of **63** Sales/Month **Active Inventory** as of July 31, 2023 = **148**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2023 decreased **5.73%** to 148 existing homes available for sale. Over the last 12 months this area has had an average of 63 closed sales per month. This represents an unsold inventory index of **2.35** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **5.88%** in July 2023 to \$277,184 versus the previous year at \$261,792.

Average Days on Market Shortens

The average number of **18.45** days that homes spent on the market before selling decreased by 1.35 days or **6.82%** in July 2023 compared to last year's same month at **19.80** DOM.

Sales Success for July 2023 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 98 New Listings in July 2023, down **15.52%** from last year at 116. Furthermore, there were 62 Closed Listings this month versus last year at 66, a **-6.06%** decrease.

Closed versus Listed trends yielded a **63.3%** ratio, up from previous year's, July 2022, at **56.9%**, a **11.19%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500





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CLOSED LISTINGS

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JULY 2021 2022 2023 105

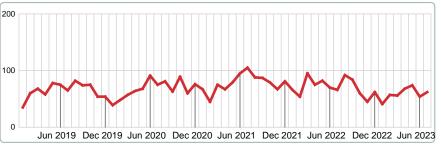


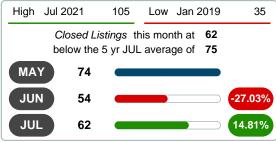


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 75





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	4	6.45%	60.8	2	2	0	0
\$75,001 \$125,000	9	14.52%	5.4	6	2	1	0
\$125,001 \$150,000	8	12.90%	11.3	2	5	1	0
\$150,001 \$225,000	14	22.58%	10.2	0	11	3	0
\$225,001 \$350,000	12	19.35%	17.0	1	8	3	0
\$350,001 \$525,000	8	12.90%	34.8	0	5	3	0
\$525,001 and up	7	11.29%	19.6	0	1	4	2
Total Closed	Units 62			11	34	15	2
Total Closed	Volume 17,185,386	100%	18.5	1.18M	7.89M	5.49M	2.63M
Average Clo	sed Price \$277,184			\$107,664	\$231,982	\$365,913\$	1,312,500

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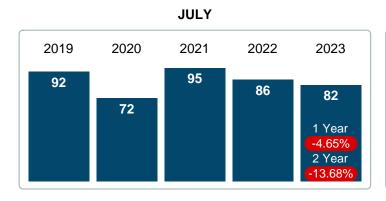
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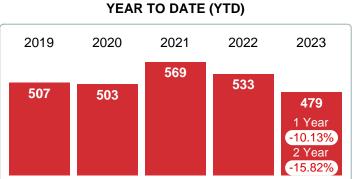


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PENDING LISTINGS

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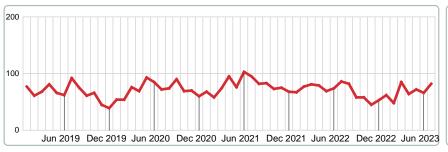




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 85





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 g and less		10.98%	25.9	5	2	1	1
\$100,001 \$125,000		10.98%	31.9	3	5	0	1
\$125,001 \$150,000		12.20%	8.6	2	8	0	0
\$150,001 \$225,000		28.05%	41.7	1	17	4	1
\$225,001 \$275,000		13.41%	28.4	4	7	0	0
\$275,001 \$350,000		12.20%	32.5	0	7	2	1
\$350,001 and up		12.20%	79.3	0	3	6	1
Total Pending Units	82			15	49	13	5
Total Pending Volume	18,968,250	100%	26.7	2.13M	10.29M	5.00M	1.55M
Average Listing Price	\$195,000			\$141,707	\$209,967	\$384,977	\$309,910

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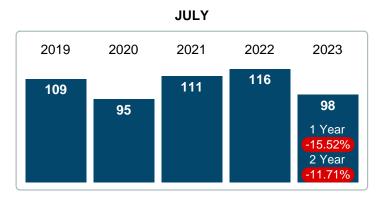


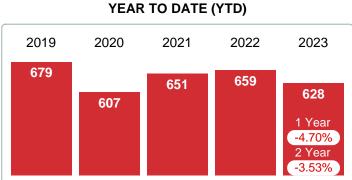
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NEW LISTINGS

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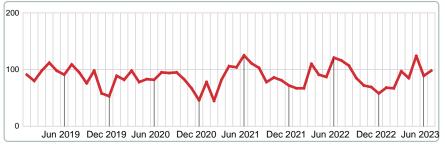


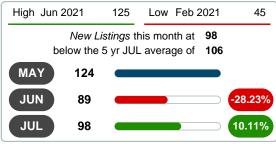


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	%	
\$100,000 and less		10.20%
\$100,001 \$130,000		12.24%
\$130,001 \$150,000		14.29%
\$150,001 \$240,000 25		25.51%
\$240,001 \$330,000		14.29%
\$330,001 \$480,000		13.27%
\$480,001 and up		10.20%
Total New Listed Units	98	
Total New Listed Volume	26,302,899	100%
Average New Listed Listing Price	\$125,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
4	4	2	0
5	7	0	0
1	12	1	0
3	19	3	0
3	9	2	0
0	5	5	3
0	2	3	5
16	58	16	8
2.32M	12.96M	6.52M	4.51M
\$144,888	\$223,403	\$407,256	\$563,900

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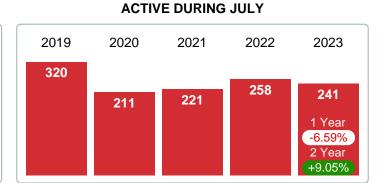


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ACTIVE INVENTORY

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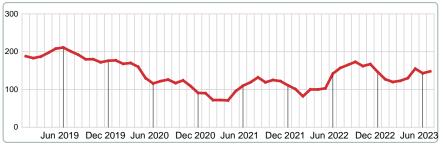
2019 2020 2021 2022 2023 201 122 119 157 148 1 Year -5.73% 2 Year +24 37%

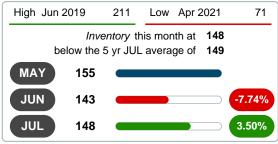


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 149





INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.46%	74.9	7	6	1	0
\$100,001 \$150,000		14.19%	42.0	8	13	0	0
\$150,001 \$175,000		8.11%	68.3	2	9	1	0
\$175,001 \$300,000		29.05%	51.3	6	25	12	0
\$300,001 \$475,000		15.54%	46.4	1	8	10	4
\$475,001 \$700,000		14.19%	84.6	0	6	12	3
\$700,001 and up		9.46%	59.9	0	5	6	3
Total Active Inventory by Units	148			24	72	42	10
Total Active Inventory by Volume	55,417,627	100%	58.4	3.46M	21.13M	21.28M	9.55M
Average Active Inventory Listing Price	\$374,443			\$144,050	\$293,478	\$506,779	\$954,530

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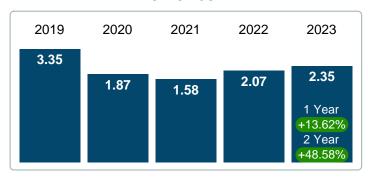


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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR JULY



INDICATORS FOR JULY 2023

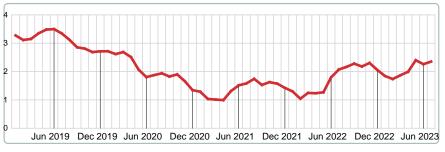


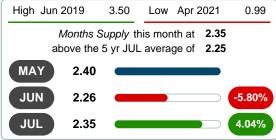
5 YEAR MARKET ACTIVITY TRENDS











MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.46%	1.41	1.65	1.14	4.00	0.00
\$100,001 \$150,000		14.19%	1.94	2.09	2.48	0.00	0.00
\$150,001 \$175,000		8.11%	2.06	2.18	2.25	1.09	0.00
\$175,001 \$300,000		29.05%	1.82	3.60	1.42	2.94	0.00
\$300,001 \$475,000		15.54%	2.85	3.00	1.81	3.43	9.60
\$475,001 \$700,000		14.19%	7.41	0.00	6.00	8.00	9.00
\$700,001 and up		9.46%	8.00	0.00	15.00	10.29	3.60
Market Supply of Inventory (MSI)	2.35	4000/	2.25	2.18	1.90	3.63	4.00
Total Active Inventory by Units	148	100%	2.35	24	72	42	10

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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Price Rang	ge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 4			6.45%	61	4	118	0	0
\$75,001 \$125,000			14.52%	5	4	4	15	0
\$125,001 \$150,000			12.90%	11	6	9	32	0
\$150,001 \$225,000			22.58%	10	0	8	19	0
\$225,001 \$350,000			19.35%	17	3	19	16	0
\$350,001 \$525,000			12.90%	35	0	42	22	0
\$525,001 7 and up			11.29%	20	0	17	10	41
Average Closed DOM	18				4	22	17	41
Total Closed Units	62		100%	18	11	34	15	2
Total Closed Volume	17,185,386				1.18M	7.89M	5.49M	2.63M

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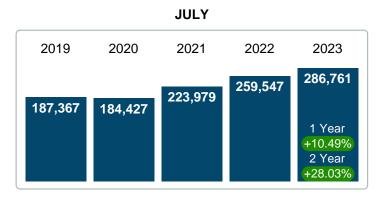
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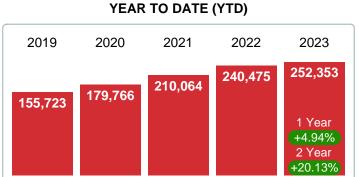


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AVERAGE LIST PRICE AT CLOSING

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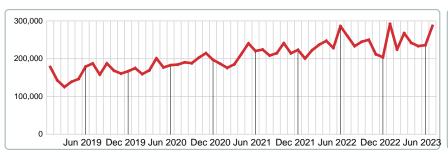


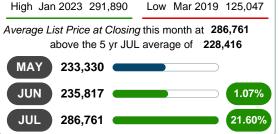


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 228,416





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		4.84%	41,667	53,500	49,000	0	0
\$75,001 \$125,000		14.52%	94,644	96,133	97,500	135,000	0
\$125,001 \$150,000		9.68%	136,983	133,950	148,780	170,000	0
\$150,001 \$225,000		27.42%	187,518	0	185,809	224,967	0
\$225,001 \$350,000		19.35%	272,250	214,000	271,838	284,133	0
\$350,001 \$525,000		11.29%	420,529	0	443,581	428,267	0
\$525,001 and up		12.90%	822,750	0	625,000	624,7501	,449,500
Average List Price	286,761			105,973	238,188	374,407	1,449,500
Total Closed Units	62	100%	286,761	11	34	15	2
Total Closed Volume	17,779,203			1.17M	8.10M	5.62M	2.90M



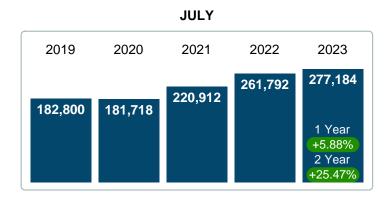
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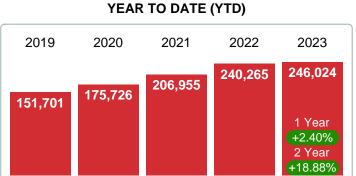


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AVERAGE SOLD PRICE AT CLOSING

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5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

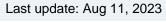
5 year JUL AVG = 224,881





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 4		6.45%	47,500	51,000	44,000	0	0
\$75,001 \$125,000		14.52%	98,533	97,300	91,500	120,000	0
\$125,001 \$150,000		12.90%	137,188	136,250	139,000	130,000	0
\$150,001 \$225,000		22.58%	194,743	0	187,400	221,667	0
\$225,001 \$350,000		19.35%	270,100	226,000	270,788	282,967	0
\$350,001 \$525,000		12.90%	419,186	0	418,737	419,933	0
\$525,001 7 and up		11.29%	812,857	0	600,000	616,2501	,312,500
Average Sold Price	277,184			107,664	231,982	365,913	1,312,500
Total Closed Units	62	100%	277,184	11	34	15	2
Total Closed Volume	17,185,386			1.18M	7.89M	5.49M	2.63M



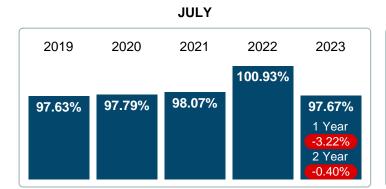


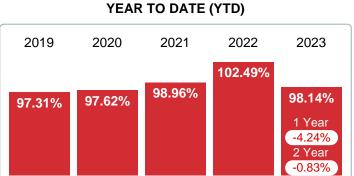
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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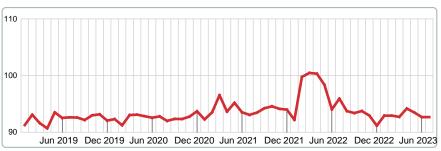


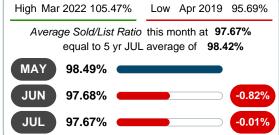


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 98.42%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	4	6.45%	93.30%	92.86%	93.75%	0.00%	0.00%
\$75,001 \$125,000	9	14.52%	98.28%	101.18%	94.28%	88.89%	0.00%
\$125,001 \$150,000	8	12.90%	93.73%	101.73%	93.98%	76.47%	0.00%
\$150,001 \$225,000	14	22.58%	100.47%	0.00%	100.95%	98.72%	0.00%
\$225,001 \$350,000	12	19.35%	100.06%	105.61%	99.54%	99.59%	0.00%
\$350,001 \$525,000	8	12.90%	96.14%	0.00%	94.73%	98.48%	0.00%
\$525,001 and up	7	11.29%	95.98%	0.00%	96.00%	98.71%	90.51%
Average Sold	/List Ratio 97.70%			100.17%	97.72%	96.71%	90.51%
Total Closed	Units 62	100%	97.70%	11	34	15	2
Total Closed	Volume 17,185,386			1.18M	7.89M	5.49M	2.63M



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MARKET SUMMARY

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