

July 2023

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



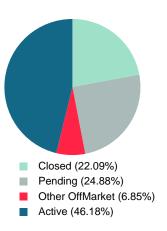
Last update: Aug 11, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 11, 2023 for MLS Technology Inc.

Compared		July	
Metrics	2022	2023	+/-%
Closed Listings	1,382	1,122	-18.81%
Pending Listings	1,432	1,264	-11.73%
New Listings	1,859	1,499	-19.37%
Median List Price	249,000	265,000	6.43%
Median Sale Price	250,000	263,750	5.50%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	5.00	8.00	60.00%
End of Month Inventory	2,229	2,346	5.25%
Months Supply of Inventory	1.54	2.14	39.05%

Absorption: Last 12 months, an Average of **1,094** Sales/Month **Active Inventory** as of July 31, 2023 = **2,346**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2023 rose **5.25%** to 2,346 existing homes available for sale. Over the last 12 months this area has had an average of 1,094 closed sales per month. This represents an unsold inventory index of **2.14** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **5.50%** in July 2023 to \$263,750 versus the previous year at \$250,000.

Median Days on Market Lengthens

The median number of **8.00** days that homes spent on the market before selling increased by 3.00 days or **60.00%** in July 2023 compared to last year's same month at **5.00** DOM.

Sales Success for July 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 1,499 New Listings in July 2023, down 19.37% from last year at 1,859. Furthermore, there were 1,122 Closed Listings this month versus last year at 1,382, a -18.81% decrease.

Closed versus Listed trends yielded a **74.8%** ratio, up from previous year's, July 2022, at **74.3%**, a **0.68%** upswing. This will certainly create pressure on an increasing Monthii¿½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



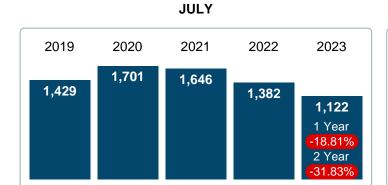


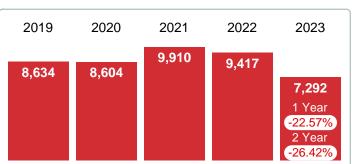


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CLOSED LISTINGS

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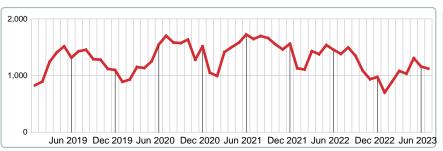


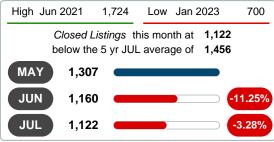
YEAR TO DATE (YTD)

5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 1,456





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distrib	bution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.84%	8.0	54	30	3	1
\$100,001 \$175,000		14.35%	6.0	49	98	13	1
\$175,001 \$225,000		15.86%	5.0	9	144	19	6
\$225,001 \$300,000		22.46%	8.0	5	176	62	9
\$300,001 \$375,000		15.69%	15.0	4	70	95	7
\$375,001 \$525,000		13.99%	13.0	4	49	85	19
\$525,001 and up		9.80%	22.0	2	19	60	29
Total Closed Units	1,122			127	586	337	72
Total Closed Volun	ne 345,960,933	100%	8.0	17.76M	149.02M	140.53M	38.64M
Median Closed Prid	ce \$263,750			\$110,000	\$236,750	\$356,900	\$497,500







5 year JUL AVG = 1,508

763

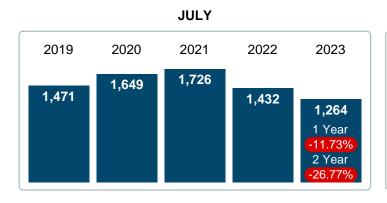
2.93%

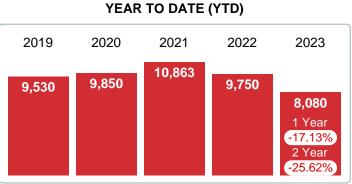
5.69%

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PENDING LISTINGS

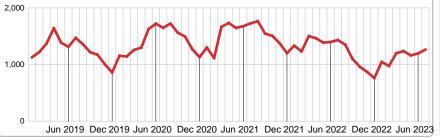
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3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8	.39%	10.5	55	43	6	2
\$100,001 \$175,000		14	.95%	9.0	56	123	9	1
\$175,001 \$200,000		7	.99%	7.0	9	81	10	1
\$200,001 \$300,000		32	.04%	13.0	27	275	93	10
\$300,001 \$375,000		12	.90%	19.0	8	68	82	5
\$375,001 \$475,000		11	.00%	28.0	5	55	63	16
\$475,001 and up		12	.74%	39.0	2	35	92	32
Total Pending Units	1,264				162	680	355	67
Total Pending Volume	377,089,833	10	00%	14.0	25.71M	173.02M	142.18M	36.18M
Median Listing Price	\$250,000				\$130,000	\$229,900	\$350,000	\$469,900

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



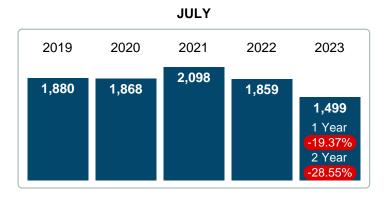


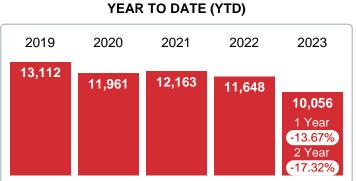


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NEW LISTINGS

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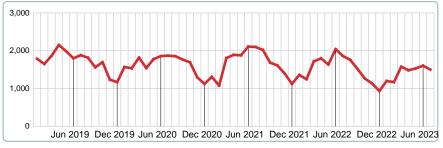


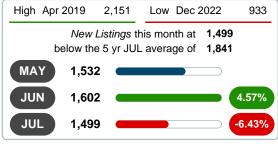


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year JUL AVG = 1,841





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Ra	ange	%
\$125,000 and less			10.67%
\$125,001 \$175,000			10.74%
\$175,001 \$225,000 222			14.81%
\$225,001 \$300,000			22.08%
\$300,001 \$425,000			19.88%
\$425,001 \$550,000			11.47%
\$550,001 and up			10.34%
Total New Listed Units	1,499		
Total New Listed Volume	510,734,966		100%
Median New Listed Listing Price	\$275,000		

1-2 Beds	3 Beds	4 Beds	5+ Beds
75	77	8	0
35	115	11	0
22	180	20	0
15	234	79	3
14	106	161	17
6	55	93	18
2	28	77	48
169	795	449	86
29.50M	208.20M	201.23M	71.80M
\$135,000	\$234,900	\$379,000	\$620,000

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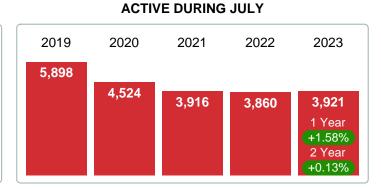


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ACTIVE INVENTORY

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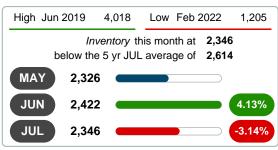
2019 2020 2021 2022 2023 3,898 2,579 2,021 2,224 2,346 1 Year +5.49% 2 Year +16.08%



3 MONTHS

5,000 4,000 3,000 2,000 1,000 0 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

5 YEAR MARKET ACTIVITY TRENDS



(5 year JUL AVG = 2,614

INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		8.23%	38.0	104	76	13	0
\$125,001 \$225,000		12.62%	25.0	61	194	38	3
\$225,001 \$300,000 341		14.54%	26.0	24	223	87	7
\$300,001 \$450,000 642		27.37%	50.0	20	286	296	40
\$450,001 \$525,000 250		10.66%	68.0	7	87	140	16
\$525,001 \$750,000		16.84%	80.0	12	66	237	80
\$750,001 and up		9.76%	59.0	6	44	89	90
Total Active Inventory by Units	2,346			234	976	900	236
Total Active Inventory by Volume	1,096,609,481	100%	48.0	53.69M	346.53M	464.76M	231.64M
Median Active Inventory Listing Price	\$375,000			\$138,250	\$300,000	\$464,900	\$656,015







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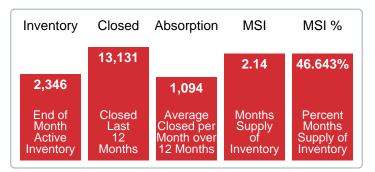
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR JULY

2019 2020 2021 2022 2023 3.27 2.08 1.39 1.54 1 Year +39.36% 2 Year +54.68%

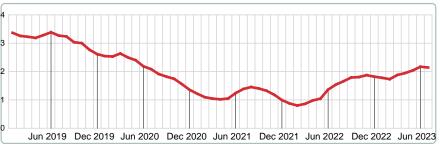
INDICATORS FOR JULY 2023

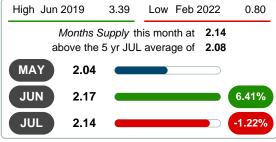


5 YEAR MARKET ACTIVITY TRENDS



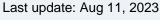






MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		8.23%	1.42	1.60	1.23	1.77	0.00
\$125,001 \$225,000		12.62%	0.92	1.42	0.80	1.10	0.86
\$225,001 \$300,000 341		14.54%	1.40	2.50	1.38	1.31	1.22
\$300,001 \$450,000 642		27.37%	2.78	2.86	2.97	2.63	2.62
\$450,001 \$525,000 250		10.66%	4.34	7.00	4.95	4.46	2.09
\$525,001 \$750,000		16.84%	5.47	18.00	4.95	5.33	5.82
\$750,001 and up		9.76%	7.29	10.29	10.15	5.42	8.93
Market Supply of Inventory (MSI)	2.14	100%	2.14	1.84	1.63	2.88	4.12
Total Active Inventory by Units	2,346	100%	2.14	234	976	900	236



July 2023



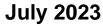
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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN LIST PRICE AT CLOSING

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MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

JUL

265,000



Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

-3.64%



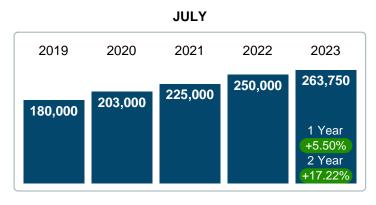


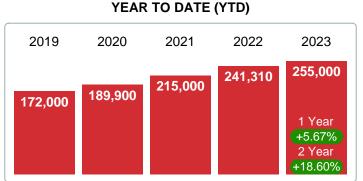


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MEDIAN SOLD PRICE AT CLOSING

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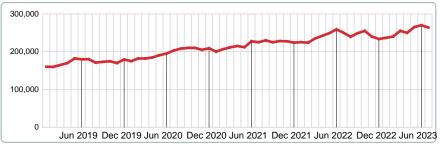




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 224,350





MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.84%	77,000	74,250	80,475	84,000	28,000
\$100,001 \$175,000		14.35%	142,000	130,500	150,000	140,000	160,000
\$175,001 \$225,000		15.86%	200,000	187,000	200,250	200,000	214,500
\$225,001 \$300,000 252		22.46%	260,000	249,900	258,500	269,950	251,200
\$300,001 \$375,000		15.69%	330,750	325,000	329,450	335,000	337,500
\$375,001 \$525,000		13.99%	425,000	413,500	415,000	427,500	475,000
\$525,001 and up		9.80%	628,710	740,000	600,000	603,952	720,000
Median Sold Price	263,750			110,000	236,750	356,900	497,500
Total Closed Units	1,122	100%	263,750	127	586	337	72
Total Closed Volume	345,960,933			17.76M	149.02M	140.53M	38.64M





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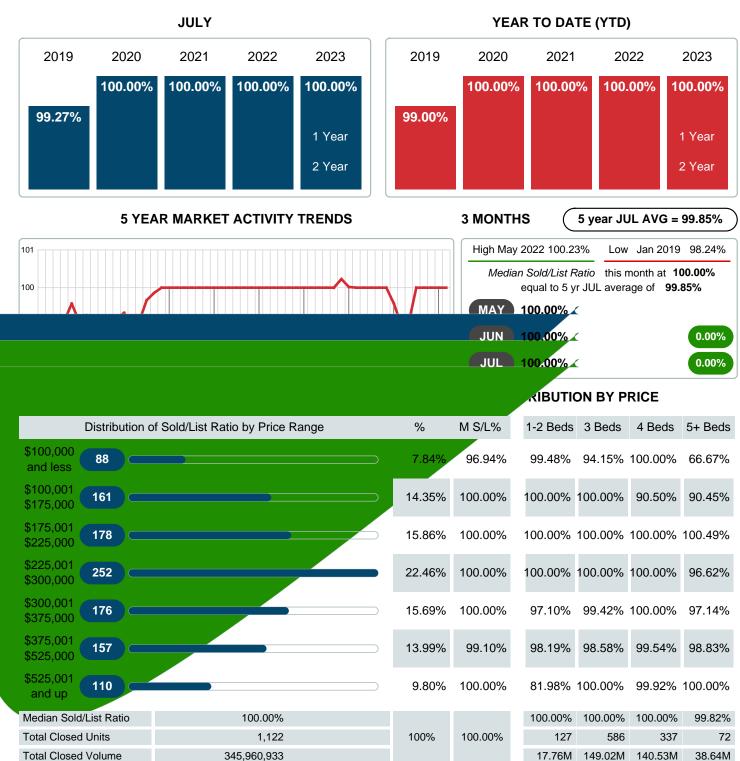
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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July 2023

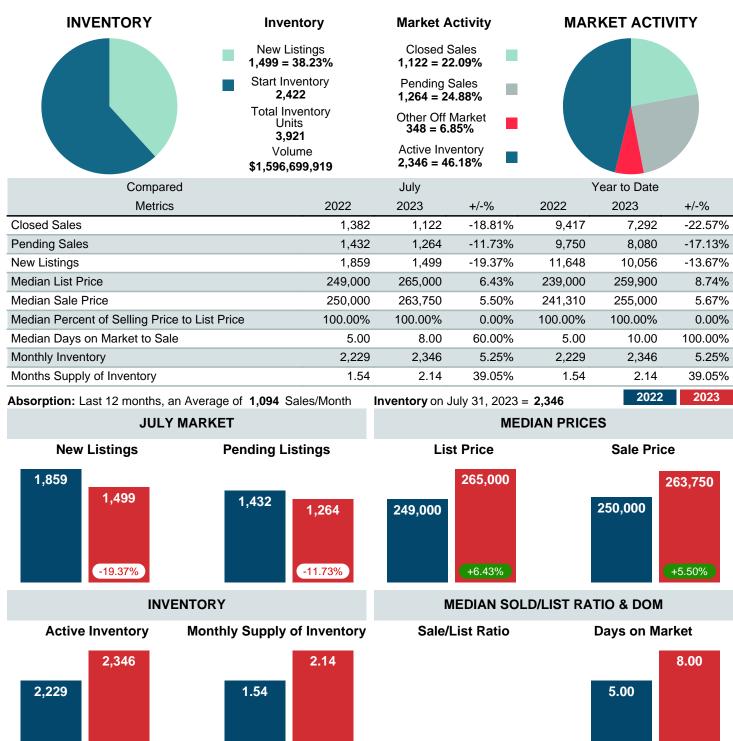


Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MARKET SUMMARY

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Phone: 918-663-7500

+39.05%

+0.00%

+5.25%

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+60.00%