

Area Delimited by County Of McIntosh - Residential Property Type



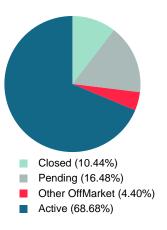
Last update: Aug 11, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 11, 2023 for MLS Technology Inc.

Compared		July	
Metrics	2022	2023	+/-%
Closed Listings	23	19	-17.39%
Pending Listings	19	30	57.89%
New Listings	34	39	14.71%
Average List Price	273,430	222,958	-18.46%
Average Sale Price	263,080	210,421	-20.02%
Average Percent of Selling Price to List Price	94.95%	94.48%	-0.50%
Average Days on Market to Sale	66.70	61.79	-7.36%
End of Month Inventory	102	125	22.55%
Months Supply of Inventory	4.15	5.91	42.33%

**Absorption:** Last 12 months, an Average of **21** Sales/Month **Active Inventory** as of July 31, 2023 = **125** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2023 rose 22.55% to 125 existing homes available for sale. Over the last 12 months this area has had an average of 21 closed sales per month. This represents an unsold inventory index of 5.91 MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **20.02%** in July 2023 to \$210,421 versus the previous year at \$263,080.

#### **Average Days on Market Shortens**

The average number of **61.79** days that homes spent on the market before selling decreased by 4.91 days or **7.36%** in July 2023 compared to last year's same month at **66.70** DOM.

#### Sales Success for July 2023 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 39 New Listings in July 2023, up **14.71%** from last year at 34. Furthermore, there were 19 Closed Listings this month versus last year at 23, a **-17.39%** decrease.

Closed versus Listed trends yielded a **48.7%** ratio, down from previous year's, July 2022, at **67.6%**, a **27.98%** downswing. This will certainly create pressure on an increasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

**Real Estate is Local** 

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

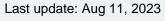
#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com





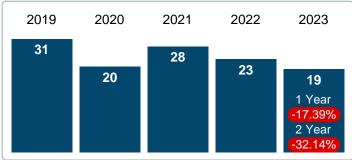
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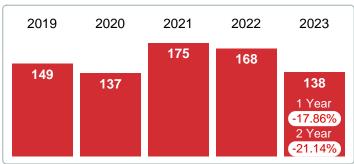


#### **CLOSED LISTINGS**

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## JULY YEAR TO DATE (YTD)

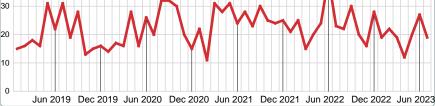




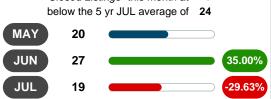
3 MONTHS



5 year JUL AVG = 24

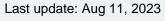


**5 YEAR MARKET ACTIVITY TRENDS** 



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	2	10.53%	38.5	1	1	0	0
\$75,001 \$150,000	2	10.53%	135.0	1	1	0	0
\$150,001 \$150,000	0	0.00%	0.0	0	0	0	0
\$150,001 \$175,000	5	26.32%	35.8	3	2	0	0
\$175,001 \$275,000	6	31.58%	45.0	3	3	0	0
\$275,001 \$400,000	2	10.53%	97.5	0	1	1	0
\$400,001 and up	2	10.53%	91.5	1	0	1	0
Total Closed	Units 19			9	8	2	0
Total Closed	Volume 3,998,000	100%	61.8	1.77M	1.47M	765.00K	0.00B
Average Clo	sed Price \$210,421			\$196,111	\$183,500	\$382,500	\$0



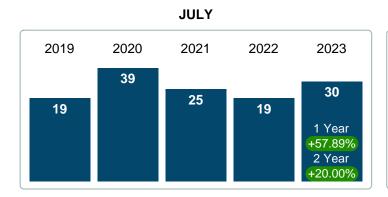


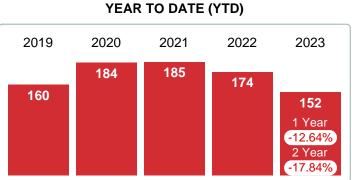
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#### PENDING LISTINGS

Report produced on Aug 11, 2023 for MLS Technology Inc.





**3 MONTHS** 

### 40 30 20 10 0 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 26

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution o	of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 2		6.67%	6.5	1	1	0	0
\$75,001 \$125,000		13.33%	62.0	3	1	0	0
\$125,001 \$175,000 <b>5</b>		16.67%	35.8	5	0	0	0
\$175,001 \$300,000		23.33%	78.4	1	3	3	0
\$300,001 \$425,000		20.00%	52.8	3	1	2	0
\$425,001 \$550,000		13.33%	55.8	0	4	0	0
\$550,001 and up		6.67%	33.0	0	1	1	0
Total Pending Units	30			13	11	6	0
Total Pending Volume	8,781,199	100%	52.0	2.45M	3.86M	2.47M	0.00B
Average Listing Price	\$167,450			\$188,438	\$350,636	\$412,417	\$0

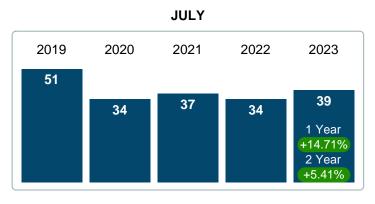


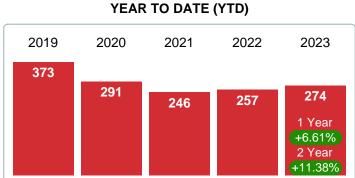
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#### **NEW LISTINGS**

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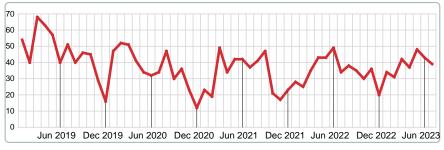


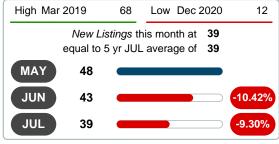


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 39





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$40,000 and less		7.69%
\$40,001 \$110,000		12.82%
\$110,001 \$140,000		15.38%
\$140,001 \$270,000		25.64%
\$270,001 \$420,000		12.82%
\$420,001 \$690,000		15.38%
\$690,001 and up		10.26%
Total New Listed Units	39	
Total New Listed Volume	11,078,399	100%
Average New Listed Listing Price	\$0	

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	1	0	0
3	1	1	0
3	3	0	0
2	5	2	1
0	4	1	0
1	3	2	0
0	3	0	1
11	20	6	2
1.49M	6.49M	2.06M	1.04M
\$135,254	\$324,485	\$343,650	\$519,500

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

#### **July 2023**



2019

191

Area Delimited by County Of McIntosh - Residential Property Type

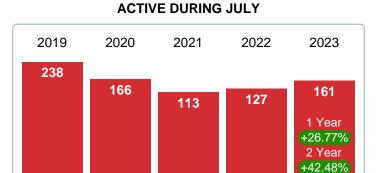


#### **ACTIVE INVENTORY**

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2 Year +50.60%

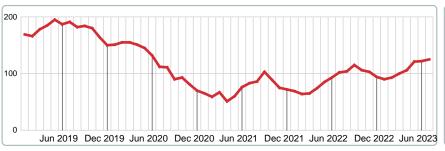
## END OF JULY 2020 2021 2022 2023 112 83 102 125 1 Year +22.55%

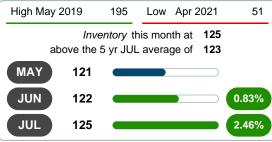


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 123





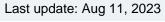
#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.20%	59.3	4	4	1	0
\$100,001 \$150,000		13.60%	69.5	4	12	1	0
\$150,001 \$200,000		13.60%	89.9	7	8	2	0
\$200,001 \$325,000		28.00%	75.0	9	20	5	1
\$325,001 \$475,000		15.20%	103.2	1	11	4	3
\$475,001 \$775,000		12.00%	116.8	0	8	6	1
\$775,001 and up		10.40%	85.6	1	4	6	2
Total Active Inventory by Units	125			26	67	25	7
Total Active Inventory by Volume	46,067,798	100%	85.6	5.76M	21.66M	14.69M	3.96M
Average Active Inventory Listing Price	\$368,542			\$221,592	\$323,261	\$587,564	\$565,543

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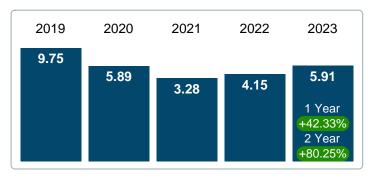
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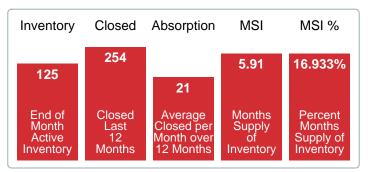
#### MONTHS SUPPLY of INVENTORY (MSI)

Report produced on Aug 11, 2023 for MLS Technology Inc.

#### **MSI FOR JULY**



#### **INDICATORS FOR JULY 2023**

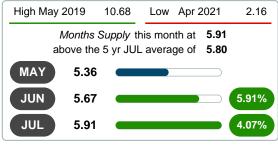


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.20%	2.08	1.71	2.09	12.00	0.00
\$100,001 \$150,000		13.60%	4.86	3.43	5.76	4.00	0.00
\$150,001 \$200,000		13.60%	4.43	4.67	3.84	8.00	0.00
\$200,001 \$325,000		28.00%	6.67	10.80	6.00	6.00	4.00
\$325,001 \$475,000		15.20%	7.60	4.00	11.00	4.00	12.00
\$475,001 \$775,000		12.00%	10.00	0.00	9.60	14.40	6.00
\$775,001 and up		10.40%	52.00	0.00	48.00	72.00	24.00
Market Supply of Inventory (MSI)	5.91	100%	5.91	4.22	5.91	8.57	9.33
Total Active Inventory by Units	125	100%	5.91	26	67	25	7



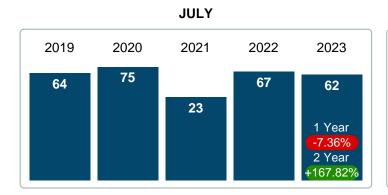


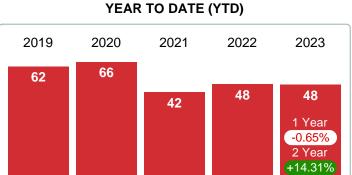
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#### AVERAGE DAYS ON MARKET TO SALE

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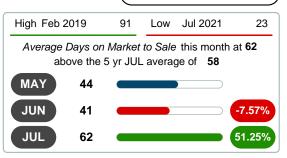




**3 MONTHS** 

# Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 58

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 2		10.53%	39	12	65	0	0
\$75,001 \$150,000		10.53%	135	151	119	0	0
\$150,001 \$150,000		0.00%	0	0	0	0	0
\$150,001 \$175,000 <b>5</b>		26.32%	36	37	34	0	0
\$175,001 \$275,000		31.58%	45	75	15	0	0
\$275,001 \$400,000		10.53%	98	0	4	191	0
\$400,001 and up		10.53%	92	77	0	106	0
Average Closed DOM	62			64	38	149	0
Total Closed Units	19	100%	62	9	8	2	
Total Closed Volume	3,998,000			1.77M	1.47M	765.00K	0.00B





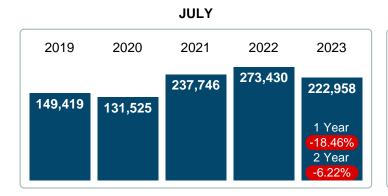


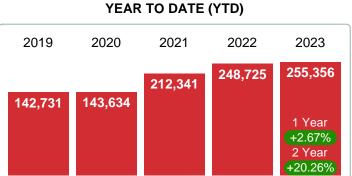
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#### **AVERAGE LIST PRICE AT CLOSING**

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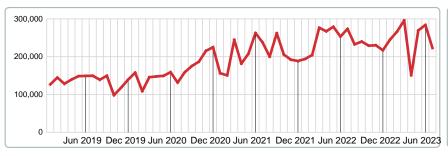




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 203,016





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		5.26%	60,000	60,000	95,000	0	0
\$75,001 \$150,000		15.79%	125,000	142,000	138,000	0	0
\$150,001 \$150,000		0.00%	0	0	0	0	0
\$150,001 \$175,000		21.05%	164,350	166,633	171,250	0	0
\$175,001 \$275,000 6		31.58%	210,833	233,000	223,333	0	0
\$275,001 \$400,000		15.79%	329,633	0	300,000	399,900	0
\$400,001 and up		10.53%	444,950	439,900	0	450,000	0
Average List Price	222,958			204,533	193,188	424,950	0
Total Closed Units	19	100%	222,958	9	8	2	
Total Closed Volume	4,236,200			1.84M	1.55M	849.90K	0.00B





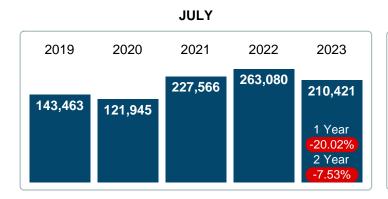


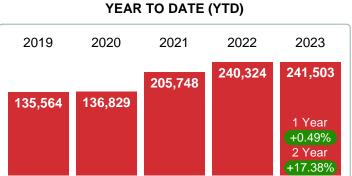
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#### AVERAGE SOLD PRICE AT CLOSING

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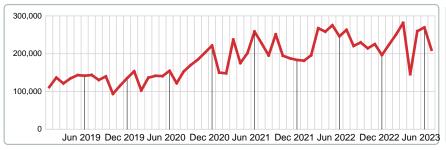




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 193,295





#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 2		10.53%	67,500	60,000	75,000	0	0
\$75,001 \$150,000		10.53%	128,500	142,000	115,000	0	0
\$150,001 \$150,000		0.00%	0	0	0	0	0
\$150,001 \$175,000 <b>5</b>		26.32%	162,600	161,667	164,000	0	0
\$175,001 \$275,000 6		31.58%	215,667	213,000	218,333	0	0
\$275,001 \$400,000		10.53%	322,500	0	295,000	350,000	0
\$400,001 and up		10.53%	427,000	439,000	0	415,000	0
Average Sold Price	210,421			196,111	183,500	382,500	0
Total Closed Units	19	100%	210,421	9	8	2	
Total Closed Volume	3,998,000			1.77M	1.47M	765.00K	0.00B

#### **July 2023**

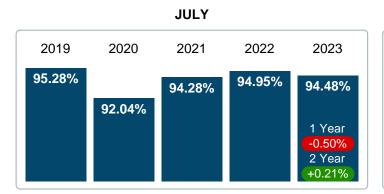


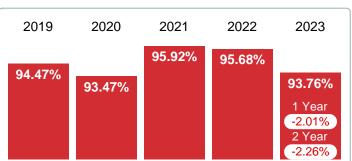
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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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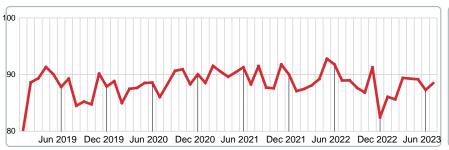


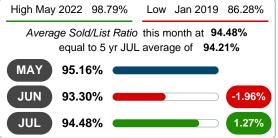
YEAR TO DATE (YTD)

#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 94.21%





#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 2		10.53%	89.47%	100.00%	78.95%	0.00%	0.00%
\$75,001 \$150,000		10.53%	91.67%	100.00%	83.33%	0.00%	0.00%
\$150,001 \$150,000		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$150,001 \$175,000 <b>5</b>		26.32%	96.63%	97.08%	95.96%	0.00%	0.00%
\$175,001 \$275,000 6		31.58%	95.29%	93.08%	97.50%	0.00%	0.00%
\$275,001 \$400,000		10.53%	92.93%	0.00%	98.33%	87.52%	0.00%
\$400,001 and up		10.53%	96.01%	99.80%	0.00%	92.22%	0.00%
Average Sold/List Ratio	94.50%			96.70%	93.13%	89.87%	0.00%
Total Closed Units	19	100%	94.50%	9	8	2	
Total Closed Volume	3,998,000			1.77M	1.47M	765.00K	0.00B



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#### MARKET SUMMARY

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