REDATUM

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 11, 2023 for MLS Technology Inc.

Compared	July				
Metrics	2022	2023	+/-%		
Closed Listings	23	19	-17.39%		
Pending Listings	19	30	57.89%		
New Listings	34	39	14.71%		
Median List Price	240,000	185,000	-22.92%		
Median Sale Price	227,000	185,000	-18.50%		
Median Percent of Selling Price to List Price	96.83%	98.41%	1.64%		
Median Days on Market to Sale	40.00	47.00	17.50%		
End of Month Inventory	102	125	22.55%		
Months Supply of Inventory	4.15	5.91	42.33%		

Absorption: Last 12 months, an Average of **21** Sales/Month Active Inventory as of July 31, 2023 = **125** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2023 rose **22.55%** to 125 existing homes available for sale. Over the last 12 months this area has had an average of 21 closed sales per month. This represents an unsold inventory index of **5.91** MSI for this period.

### **Median Sale Price Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **18.50%** in July 2023 to \$185,000 versus the previous year at \$227,000.

### Median Days on Market Lengthens

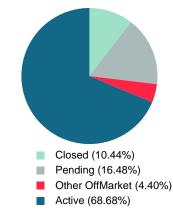
The median number of **47.00** days that homes spent on the market before selling increased by 7.00 days or **17.50%** in July 2023 compared to last year's same month at **40.00** DOM.

### Sales Success for July 2023 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 39 New Listings in July 2023, up **14.71%** from last year at 34. Furthermore, there were 19 Closed Listings this month versus last year at 23, a **-17.39%** decrease.

Closed versus Listed trends yielded a **48.7%** ratio, down from previous year's, July 2022, at **67.6%**, a **27.98%** downswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

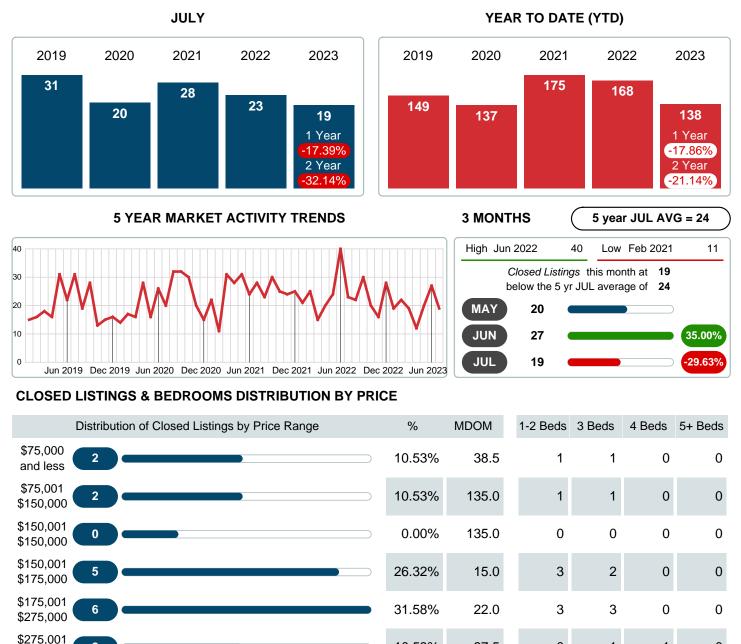
# July 2023

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## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

2

2

\$400,000 \$400,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

10.53%

10.53%

100%

97.5

91.5

47.0

Email: support@mlstechnology.com

1.47M

\$165,000 \$179,000 \$382,500

1

0

8

1

1

2

765.00K

0

1

9

1.77M

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19

3,998,000

\$185,000

0

0

0

\$0

0.00B

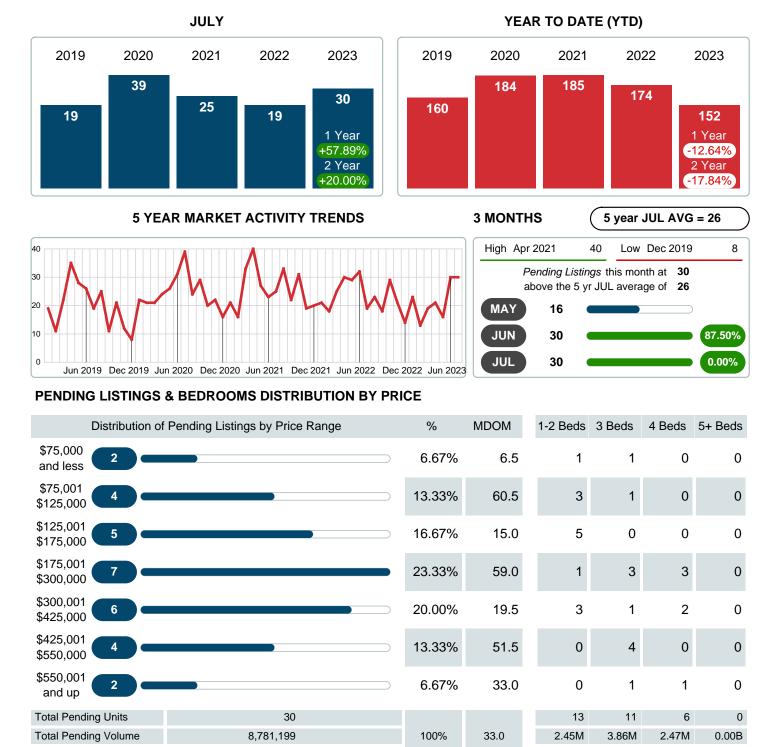
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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$169,000 \$320,000 \$314,250

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\$222,500

\$0

# July 2023

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### **NEW LISTINGS**

Report produced on Aug 11, 2023 for MLS Technology Inc.



 11
 20
 6
 2

 1.49M
 6.49M
 2.06M
 1.04M

 \$120,000
 \$273,500
 \$273,000
 \$519,500

Median New Listed Listing Price Contact: MLS Technology Inc.

**Total New Listed Units** 

**Total New Listed Volume** 

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

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39

11,078,399

\$217,000

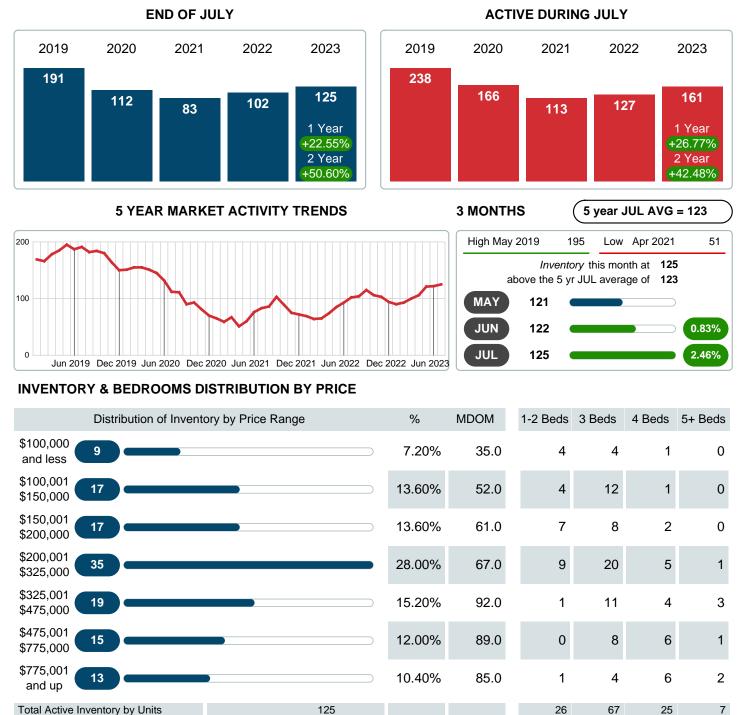
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## **ACTIVE INVENTORY**

Report produced on Aug 11, 2023 for MLS Technology Inc.



Total Active Inventory by Volume46,067,798100%Median Active Inventory Listing Price\$250,000

Contact: MLS Technology Inc.

Phone: 918-663-7500

67.0

Email: support@mlstechnology.com

\$176,250 \$250,000 \$475,000 \$364,900

21.66M

14.69M

5.76M

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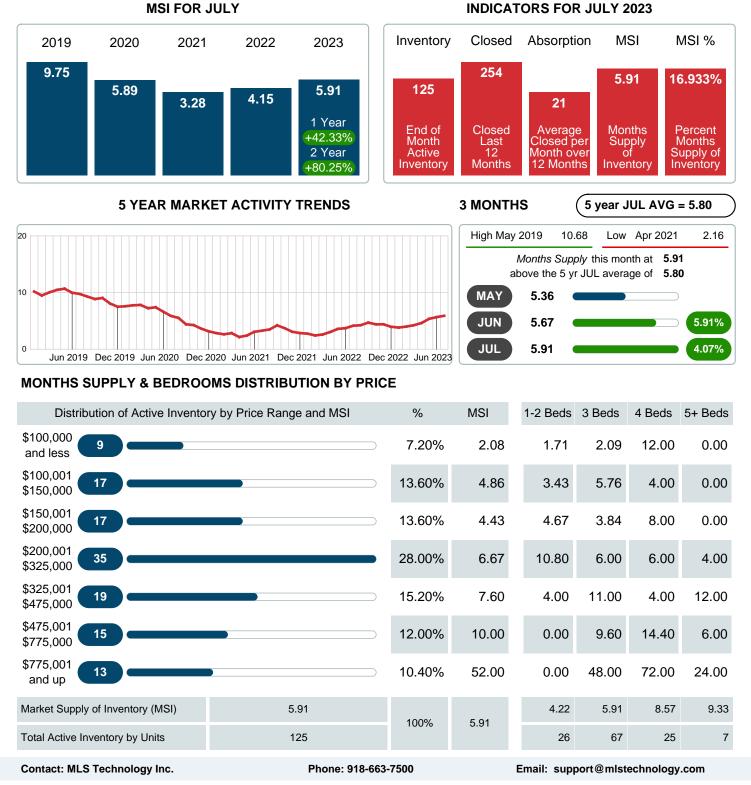
3.96M

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## MONTHS SUPPLY of INVENTORY (MSI)

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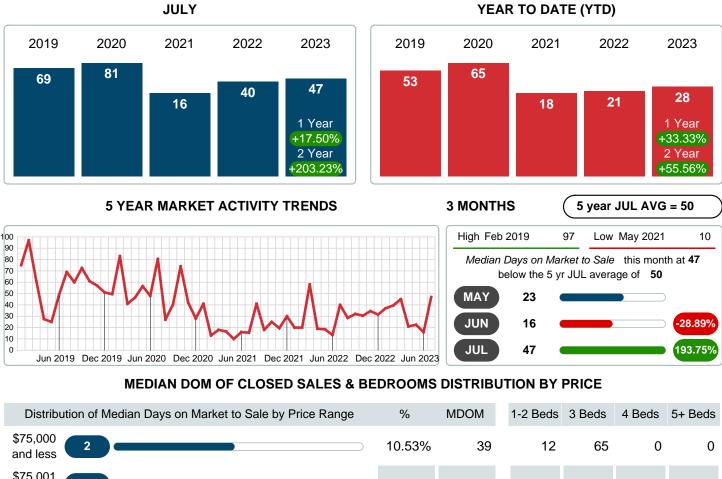
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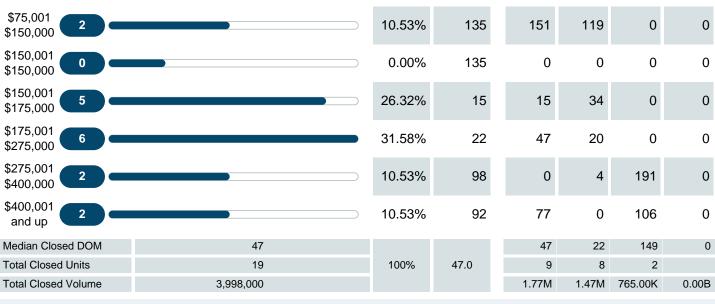




## MEDIAN DAYS ON MARKET TO SALE

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Phone: 918-663-7500

Email: support@mlstechnology.com

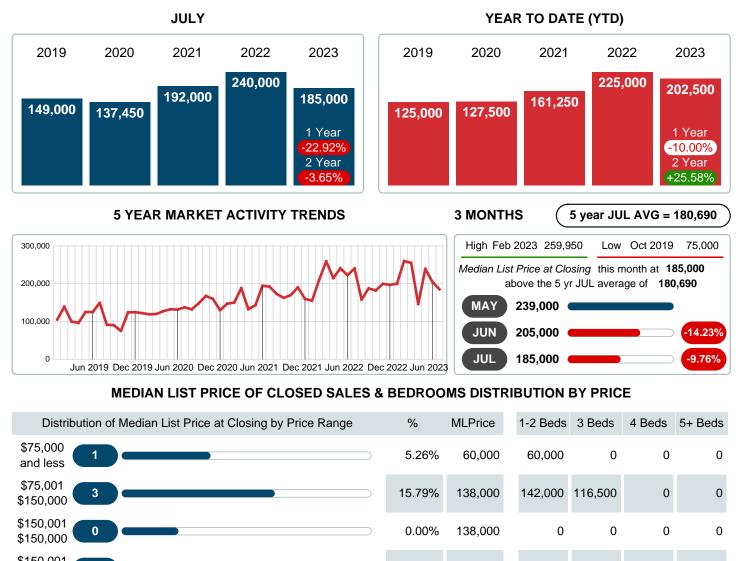
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## MEDIAN LIST PRICE AT CLOSING

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Contact: MIS Tochnology Inc. Bhone: 918-662-7500			Email: eun	nort@mlet	ochnology	com		
Total Closed Volume	4,236,200			1.84M	1.55M	849.90K	0.00B	
Total Closed Units	19	100%	100%	00% 185,000	9	8	2	
Median List Price	185,000			169,900	190,000	424,950	0	
\$400,001 2 -		10.53%	444,950	439,900	0	450,000	0	
\$275,001 \$400,000 <b>3</b>		15.79%	300,000	289,000	300,000	399,900	0	
\$175,001 6 <b>6</b>		31.58%	197,500	205,000	197,500	0	0	
\$150,001 4		21.05%	165,000	165,000	157,500	0	0	

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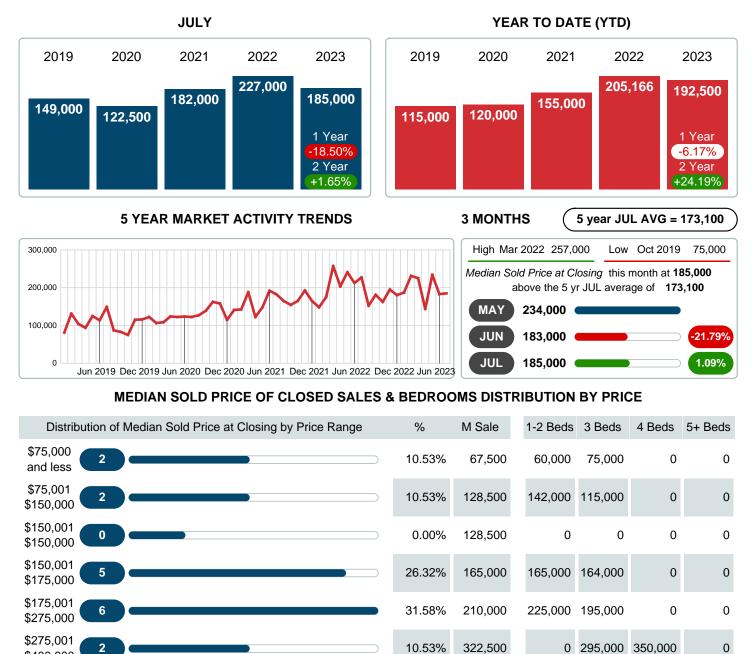
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## MEDIAN SOLD PRICE AT CLOSING

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Contact: MLS Technology Inc.

2

\$400,000 \$400,001

and up

Median Sold Price

**Total Closed Units** 

**Total Closed Volume** 

Phone: 918-663-7500

10.53%

100%

427,000

185,000

439,000

165,000

1.77M

9

Email: support@mlstechnology.com

1.47M

0

8

179,000

415,000

382,500

765.00K

2

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185,000

3,998,000

19

0

0

0.00B

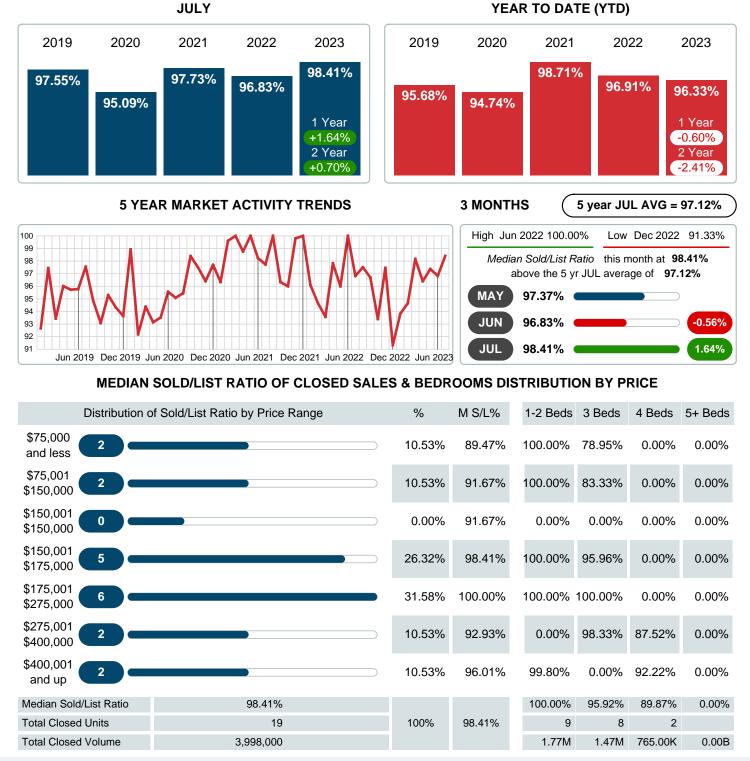
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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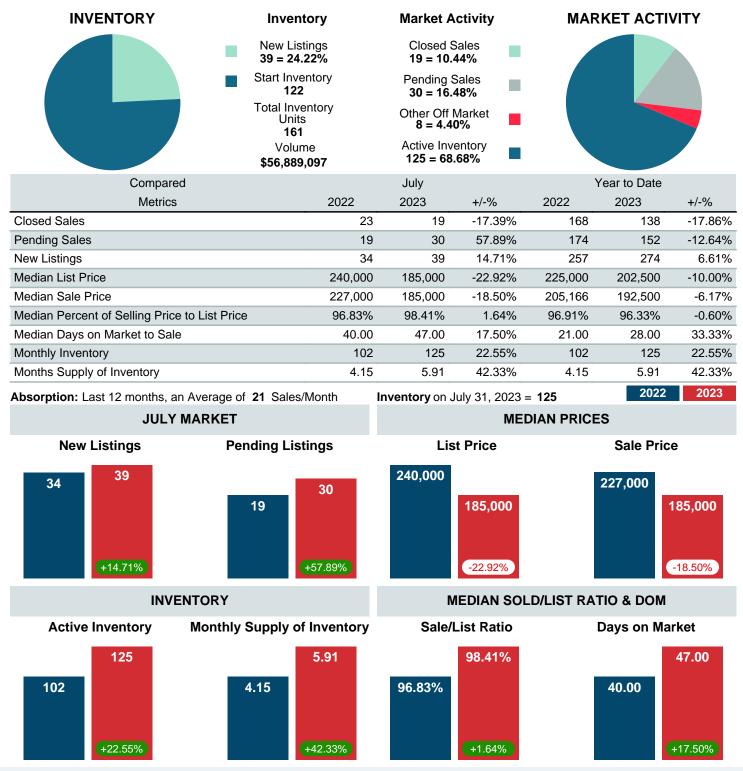
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### MARKET SUMMARY

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