

Area Delimited by County Of Sequoyah - Residential Property Type

### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 11, 2023 for MLS Technology Inc.

Compared		July	
Metrics	2022	2023	+/-%
Closed Listings	16	11	-31.25%
Pending Listings	15	11	-26.67%
New Listings	29	17	-41.38%
Average List Price	252,210	259,882	3.04%
Average Sale Price	273,456	251,391	-8.07%
Average Percent of Selling Price to List Price	127.50%	96.65%	-24.20%
Average Days on Market to Sale	53.19	72.00	35.37%
End of Month Inventory	55	54	-1.82%
Months Supply of Inventory	4.10	5.79	41.14%

Absorption: Last 12 months, an Average of 9 Sales/Month Active Inventory as of July 31, 2023 = 54

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2023 decreased 1.82% to 54 existing homes available for sale. Over the last 12 months this area has had an average of 9 closed sales per month. This represents an unsold inventory index of 5.79 MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 8.07% in July 2023 to \$251,391 versus the previous year at \$273,456.

#### Average Days on Market Lengthens

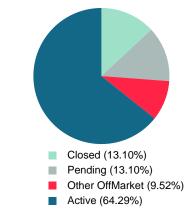
The average number of **72.00** days that homes spent on the market before selling increased by 18.81 days or 35.37% in July 2023 compared to last year's same month at **53.19** DOM.

#### Sales Success for July 2023 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 17 New Listings in July 2023, down 41.38% from last year at 29. Furthermore, there were 11 Closed Listings this month versus last year at 16, a -31.25% decrease.

Closed versus Listed trends yielded a 64.7% ratio, up from previous year's, July 2022, at 55.2%, a 17.28% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

2
3
4
5
6
7
8
9
10
11

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

Area Delimited by County Of Sequoyah - Residential Property Type





### **CLOSED LISTINGS**

Report produced on Aug 11, 2023 for MLS Technology Inc.





Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

RELLDATUM

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

Contact: MLS Technology Inc.

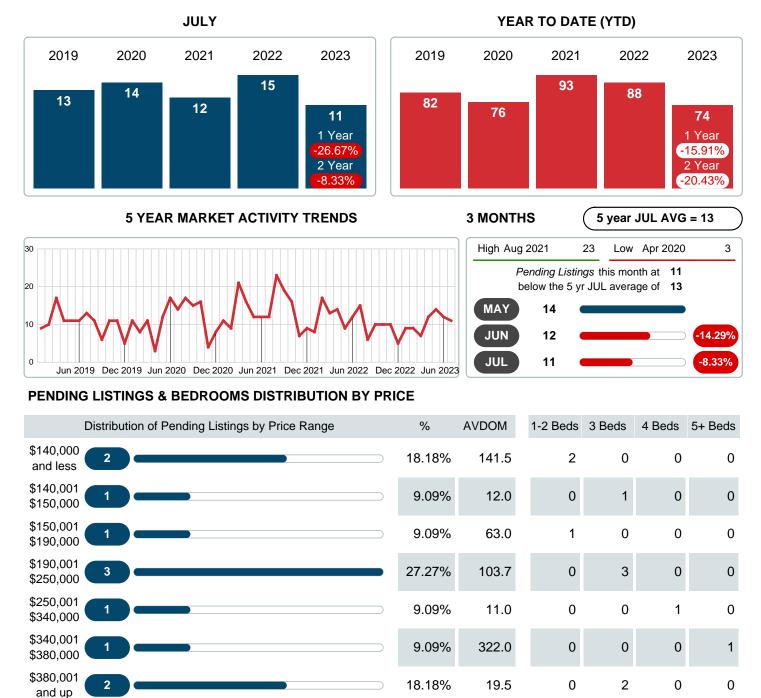
# July 2023

Area Delimited by County Of Sequoyah - Residential Property Type



### PENDING LISTINGS

Report produced on Aug 11, 2023 for MLS Technology Inc.



100%

0.0

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Phone: 918-663-7500

11

\$0

2,826,500

1

349.90K

1

265.00K

3

317.80K

6

\$105,933 \$315,633 \$265,000 \$349,900

1.89M

Email: support@mlstechnology.com

RELLDATUM

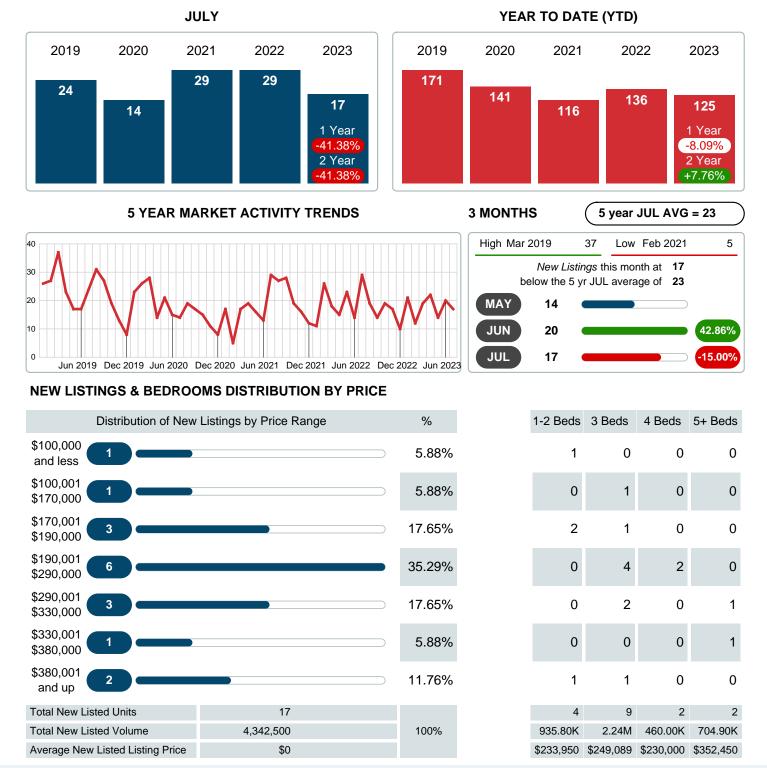
# July 2023

Area Delimited by County Of Sequoyah - Residential Property Type



### **NEW LISTINGS**

Report produced on Aug 11, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

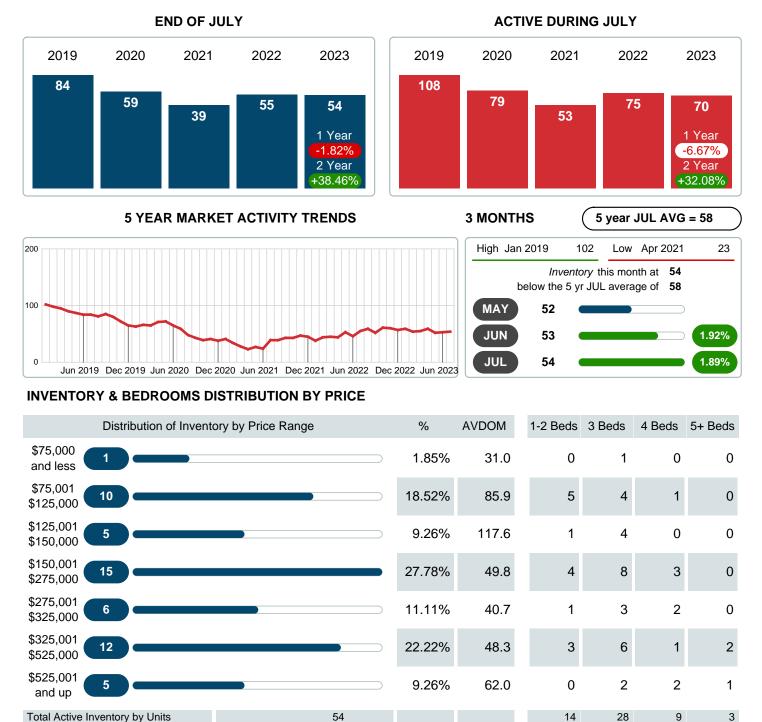
Email: support@mlstechnology.com

Area Delimited by County Of Sequoyah - Residential Property Type



### **ACTIVE INVENTORY**

Report produced on Aug 11, 2023 for MLS Technology Inc.



Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

100%

62.2

3.00M

11.16M

\$214,436 \$398,412 \$519,289 \$563,300

20,521,148

\$380,021

Page 5 of 11

1.69M

4.67M



Total Active Inventory by Volume

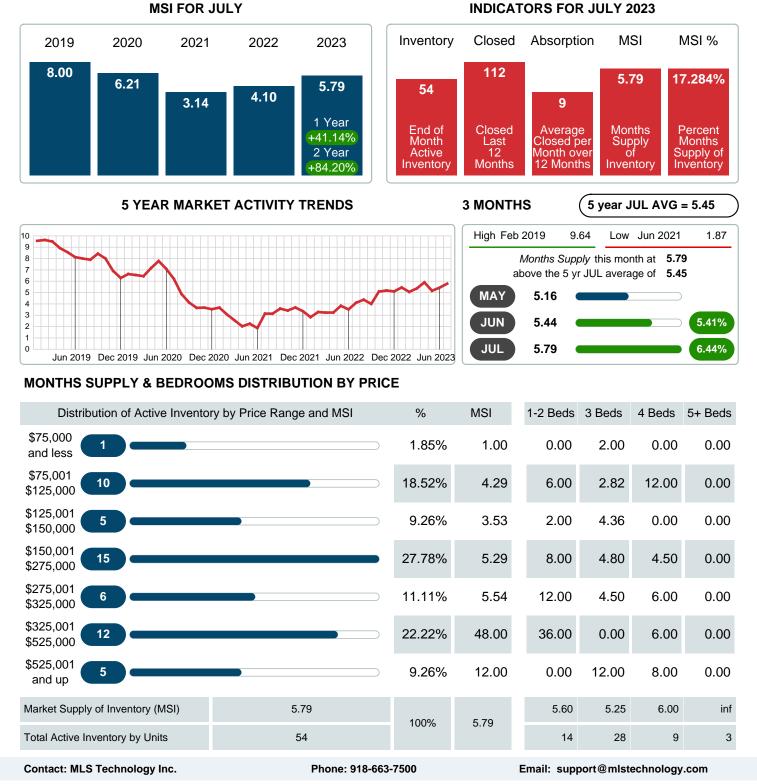
Average Active Inventory Listing Price

Area Delimited by County Of Sequoyah - Residential Property Type



### MONTHS SUPPLY of INVENTORY (MSI)

Report produced on Aug 11, 2023 for MLS Technology Inc.



Area Delimited by County Of Sequoyah - Residential Property Type



\$325,001

and up

Average Closed DOM

**Total Closed Volume** 

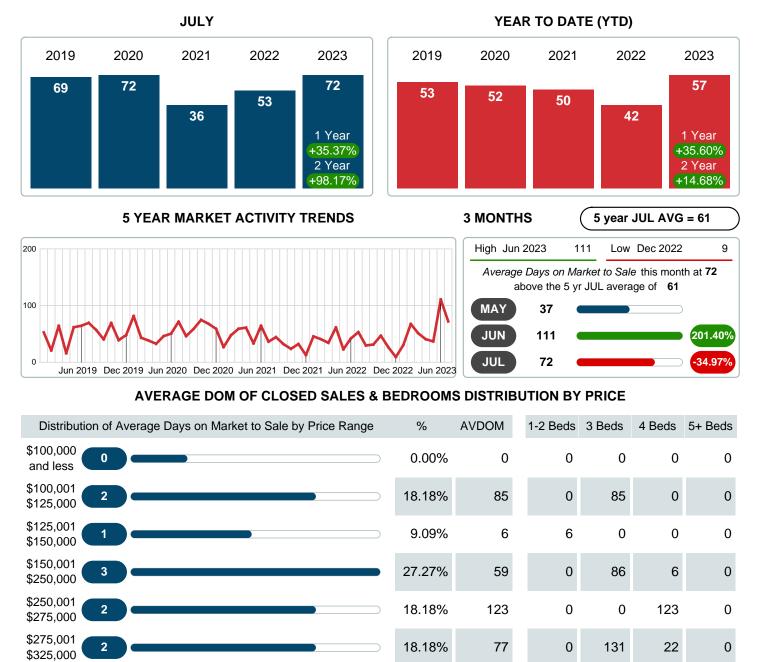
Contact: MLS Technology Inc.

**Total Closed Units** 



### AVERAGE DAYS ON MARKET TO SALE

Report produced on Aug 11, 2023 for MLS Technology Inc.



9.09%

100%

Phone: 918-663-7500

72

11

2,765,300

0

0

0.00B

0

6

1

137.00K 967.40K

40

72

0

95

5

Email: support@mlstechnology.com

40

63

5

1.66M

Area Delimited by County Of Sequoyah - Residential Property Type

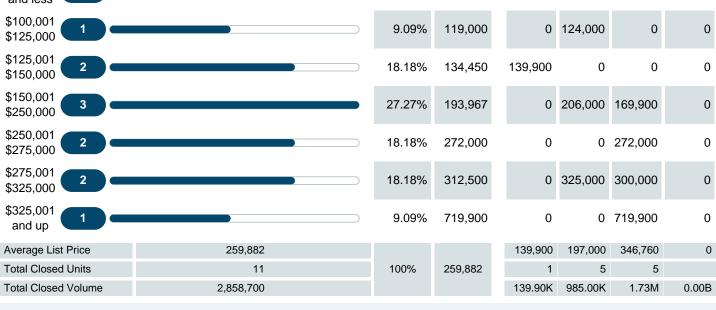




### AVERAGE LIST PRICE AT CLOSING

Report produced on Aug 11, 2023 for MLS Technology Inc.





Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

Area Delimited by County Of Sequoyah - Residential Property Type

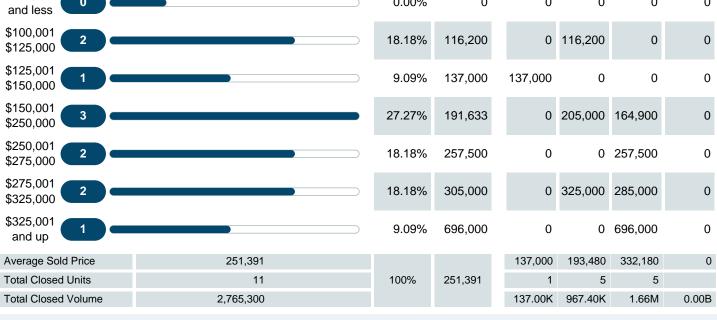




### AVERAGE SOLD PRICE AT CLOSING

Report produced on Aug 11, 2023 for MLS Technology Inc.





Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

Area Delimited by County Of Sequoyah - Residential Property Type



\$250,001

\$275,000 \$275.001

\$325,000 \$325,001

and up

Average Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

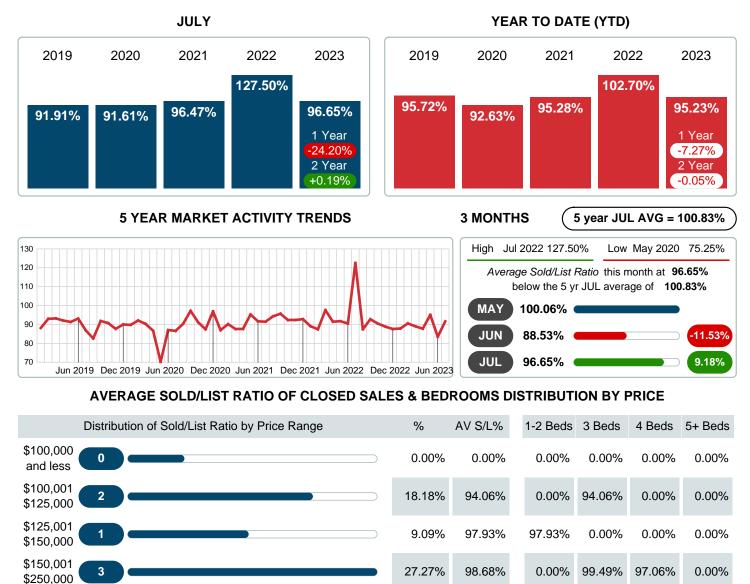
2

2

Contact: MLS Technology Inc.

### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

Report produced on Aug 11, 2023 for MLS Technology Inc.



18.18%

18.18%

9.09%

100%

94.69%

97.50%

96.68%

96.70%

0.00%

0.00%

97.93%

137.00K

1

0.00%

0.00%

97.42%

967.40K

Email: support@mlstechnology.com

5

0.00% 100.00%

94.69%

95.00%

96.68%

95.62%

1.66M

5

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Phone: 918-663-7500

96.70%

2,765,300

11

0.00%

0.00%

0.00%

0.00%

0.00B

RELLDATUM

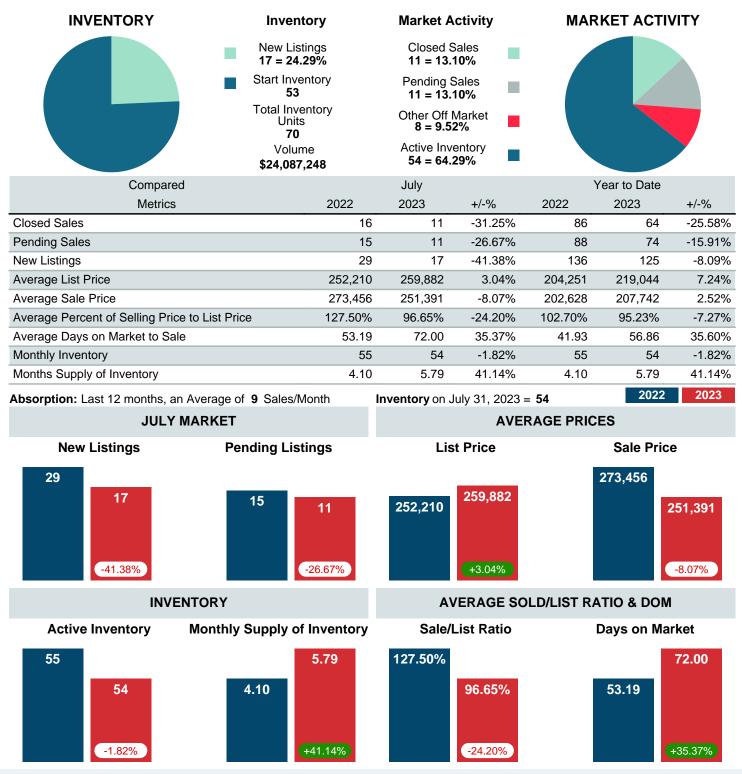
# July 2023

Area Delimited by County Of Sequoyah - Residential Property Type



### MARKET SUMMARY

Report produced on Aug 11, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com