

Area Delimited by County Of Sequoyah - Residential Property Type

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 11, 2023 for MLS Technology Inc.

Compared	July				
Metrics	2022	2023	+/-%		
Closed Listings	16	11	-31.25%		
Pending Listings	15	11	-26.67%		
New Listings	29	17	-41.38%		
Median List Price	237,450	249,000	4.86%		
Median Sale Price	247,500	248,000	0.20%		
Median Percent of Selling Price to List Price	95.95%	97.06%	1.15%		
Median Days on Market to Sale	30.00	40.00	33.33%		
End of Month Inventory	55	54	-1.82%		
Months Supply of Inventory	4.10	5.79	41.14%		

Absorption: Last 12 months, an Average of **9** Sales/Month Active Inventory as of July 31, 2023 = **54**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2023 decreased **1.82%** to 54 existing homes available for sale. Over the last 12 months this area has had an average of 9 closed sales per month. This represents an unsold inventory index of **5.79** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **0.20%** in July 2023 to \$248,000 versus the previous year at \$247,500.

Median Days on Market Lengthens

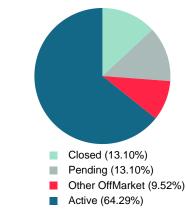
The median number of **40.00** days that homes spent on the market before selling increased by 10.00 days or **33.33%** in July 2023 compared to last year's same month at **30.00** DOM.

Sales Success for July 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 17 New Listings in July 2023, down **41.38%** from last year at 29. Furthermore, there were 11 Closed Listings this month versus last year at 16, a **-31.25%** decrease.

Closed versus Listed trends yielded a **64.7%** ratio, up from previous year's, July 2022, at **55.2%**, a **17.28%** upswing. This will certainly create pressure on a decreasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS

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\$100,000 0		0.00%	0.0	0	0	0	0
\$100,001 2 \$125,000 2		18.18%	85.0	0	2	0	0
\$125,001 1		9.09%	6.0	1	0	0	0
\$150,001 3		27.27%	30.0	0	2	1	0
\$250,001 2 \$275,000 2		18.18%	122.5	0	0	2	0
\$275,001 2 \$325,000 2		18.18%	76.5	0	1	1	0
\$325,001 1 1		9.09%	40.0	0	0	1	0
Total Closed Units	11			1	5	5	0
Total Closed Volume	2,765,300	100%	40.0	137.00K	967.40K	1.66M	0.00B
Median Closed Price	\$248,000			\$137,000	\$162,000	\$260,000	\$0

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\$375,001

2

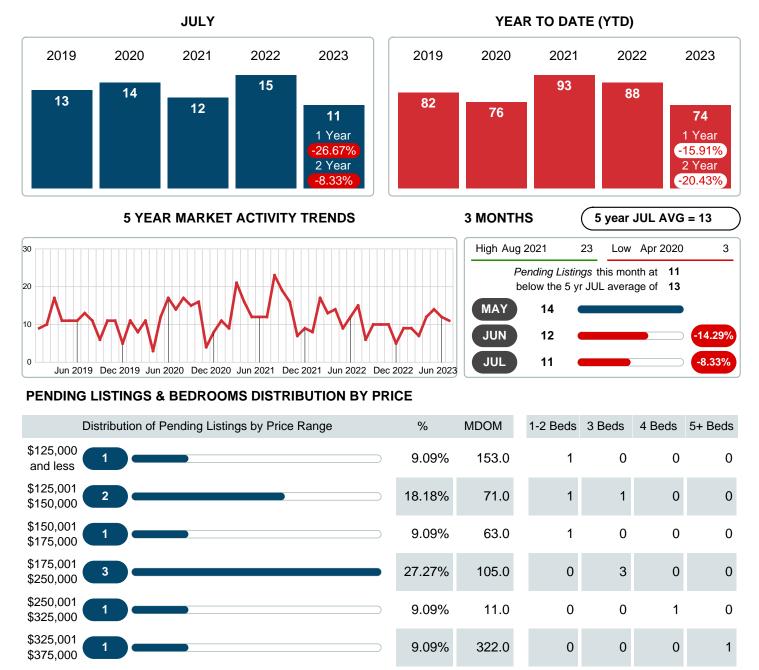
July 2023

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PENDING LISTINGS

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and up **Total Pending Units** 3 11 6 **Total Pending Volume** 2,826,500 100% 96.0 317.80K 1.89M 265.00K 349.90K \$140,000 \$249,950 \$265,000 \$349,900 Median Listing Price \$249,900 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

18.18%

19.5

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

0

1

0

2

0

1

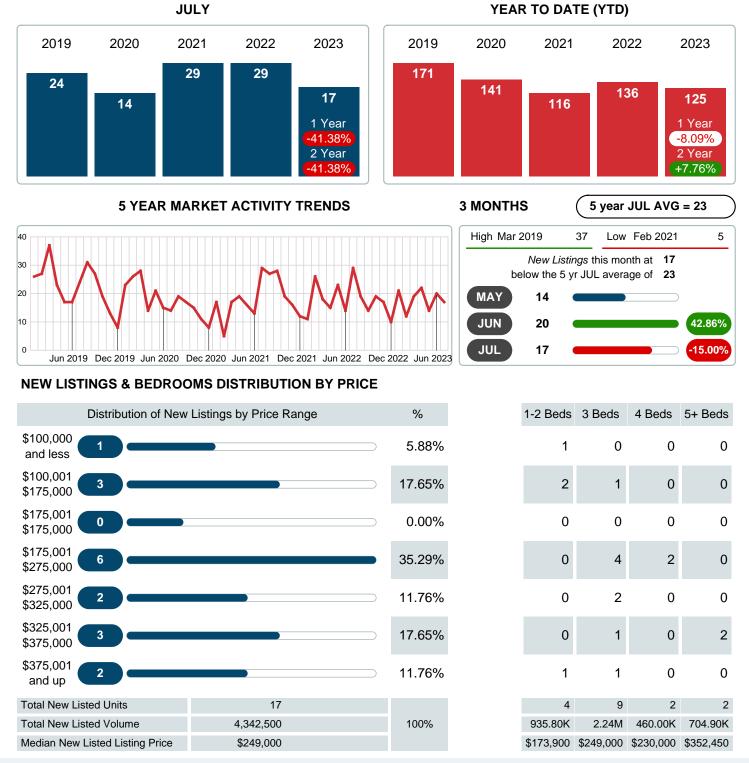
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NEW LISTINGS

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5

Total Active Inventory by Units

Total Active Inventory by Volume

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Median Active Inventory Listing Price

and up

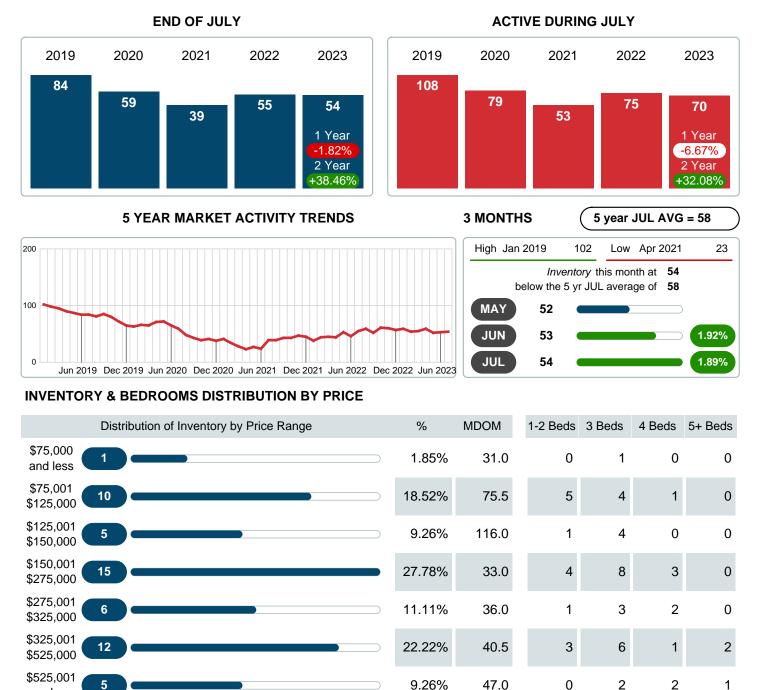
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ACTIVE INVENTORY

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9.26%

100%

47.0

47.5

0

14

3.00M

28

\$160,000 \$249,500 \$319,000 \$375,000

11.16M

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54

Phone: 918-663-7500

20,521,148

\$237,000

9

4.67M

1

3

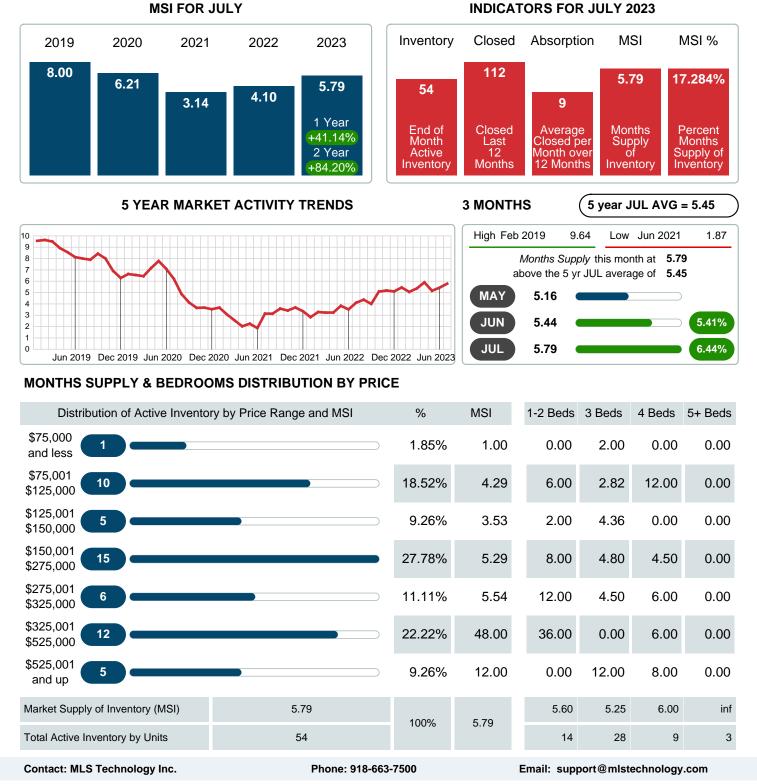
1.69M

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MONTHS SUPPLY of INVENTORY (MSI)

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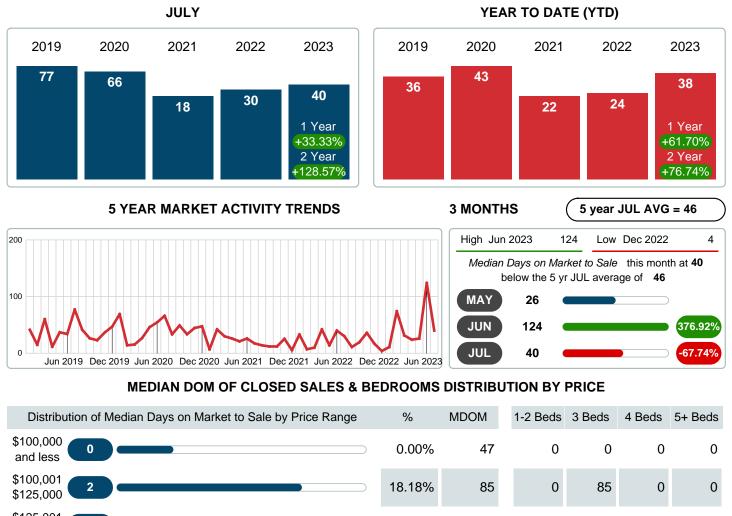
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MEDIAN DAYS ON MARKET TO SALE

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\$125,001 \$150,000		9.09%	6	6	0	0	0
\$150,001 \$250,000 3		27.27%	30	0	86	6	0
\$250,001 2 2		18.18%	123	0	0	123	0
\$275,001 2 ••		18.18%	77	0	131	22	0
\$325,001 1 -		9.09%	40	0	0	40	0
Median Closed DOM	40			6	131	40	0
Total Closed Units	11	100%	40.0	1	5	5	
Total Closed Volume	2,765,300			137.00K	967.40K	1.66M	0.00B

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MEDIAN LIST PRICE AT CLOSING

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Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 0		0.00%	40	0	0	0	0
\$100,001 1		9.09%	119,000	0	119,000	0	0
\$125,001 2 \$150,000 2		18.18%	134,450	139,900	129,000	0	0
\$150,001 3		27.27%	169,900	0	206,000	169,900	0
\$250,001 2 \$275,000 2		18.18%	272,000	0	0	272,000	0
\$275,001 2		18.18%	312,500	0	325,000	300,000	0
\$325,001 1		9.09%	719,900	0	0	719,900	0
Median List Price	249,000			139,900	163,000	275,000	0
Total Closed Units	11	100%	249,000	1	5	5	
Total Closed Volume	2,858,700			139.90K	985.00K	1.73M	0.00B

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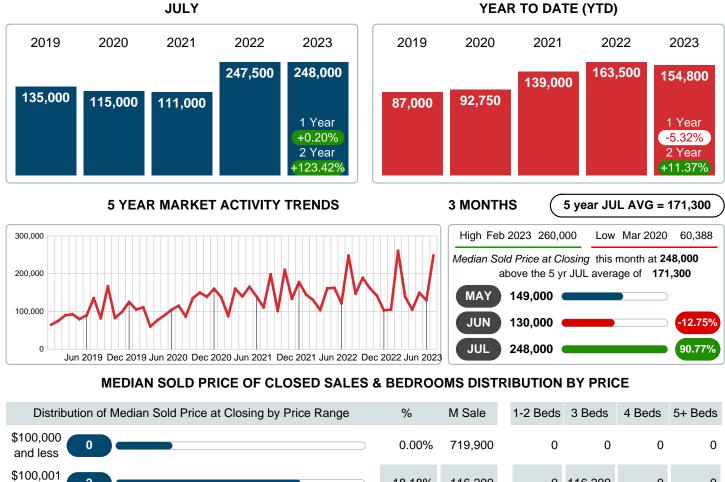
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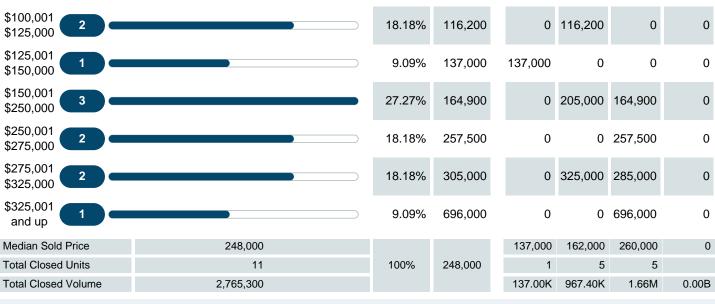




MEDIAN SOLD PRICE AT CLOSING

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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2

\$275,001

\$325,000 \$325,001

and up

Median Sold/List Ratio

Total Closed Units

Total Closed Volume

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18.18%

9.09%

100%

97.50%

96.68%

97.06%

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5

0.00%

99.60%

967.40K

95.00%

96.68%

96.65%

1.66M

5

0.00% 100.00%

0.00%

97.93%

137.00K

1

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97.06%

2,765,300

11

0.00%

0.00%

0.00%

0.00B

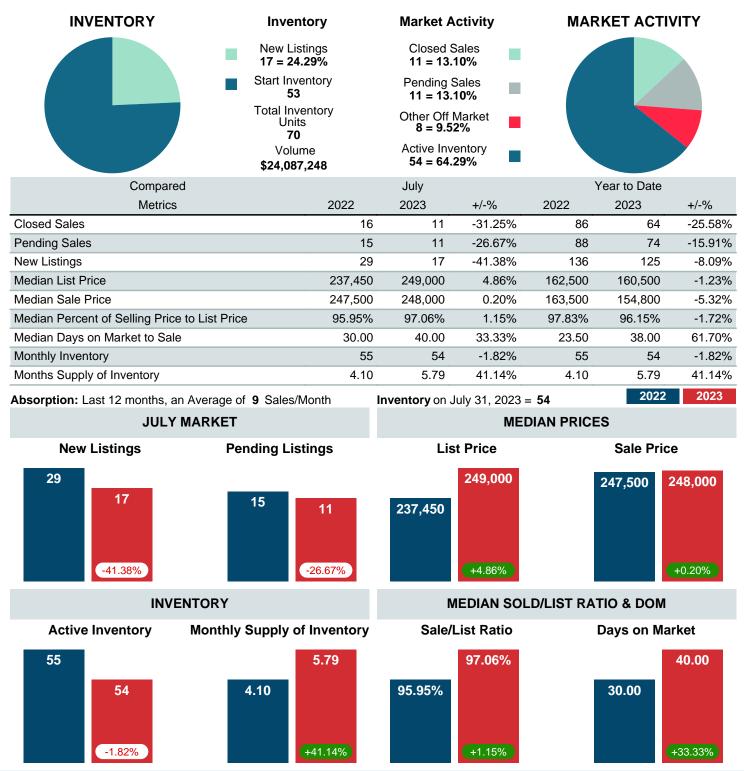
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MARKET SUMMARY

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