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Area Delimited by County Of Creek - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 13, 2023 for MLS Technology Inc.

Compared	June				
Metrics	2022	2023	+/-%		
Closed Listings	70	54	-22.86%		
Pending Listings	74	74	0.00%		
New Listings	121	89	-26.45%		
Average List Price	285,957	235,817	-17.53%		
Average Sale Price	284,215	229,631	-19.21%		
Average Percent of Selling Price to List Price	99.04%	97.68%	-1.37%		
Average Days on Market to Sale	17.69	18.85	6.59%		
End of Month Inventory	142	137	-3.52%		
Months Supply of Inventory	1.80	2.17	20.63%		

Absorption: Last 12 months, an Average of 63 Sales/Month Active Inventory as of June 30, 2023 = 137

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2023 decreased 3.52% to 137 existing homes available for sale. Over the last 12 months this area has had an average of 63 closed sales per month. This represents an unsold inventory index of 2.17 MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 19.21% in June 2023 to \$229,631 versus the previous year at \$284,215.

### Average Days on Market Lengthens

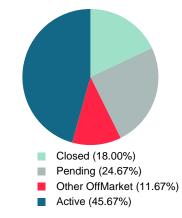
The average number of 18.85 days that homes spent on the market before selling increased by 1.17 days or 6.59% in June 2023 compared to last year's same month at 17.69 DOM.

#### Sales Success for June 2023 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month

There were 89 New Listings in June 2023, down 26.45% from last year at 121. Furthermore, there were 54 Closed Listings this month versus last year at 70, a -22.86% decrease.

Closed versus Listed trends yielded a 60.7% ratio, up from previous year's, June 2022, at 57.9%, a 4.88% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

2
3
4
5
6
7
8
9
10
11

### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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## **CLOSED LISTINGS**

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\$400,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

9

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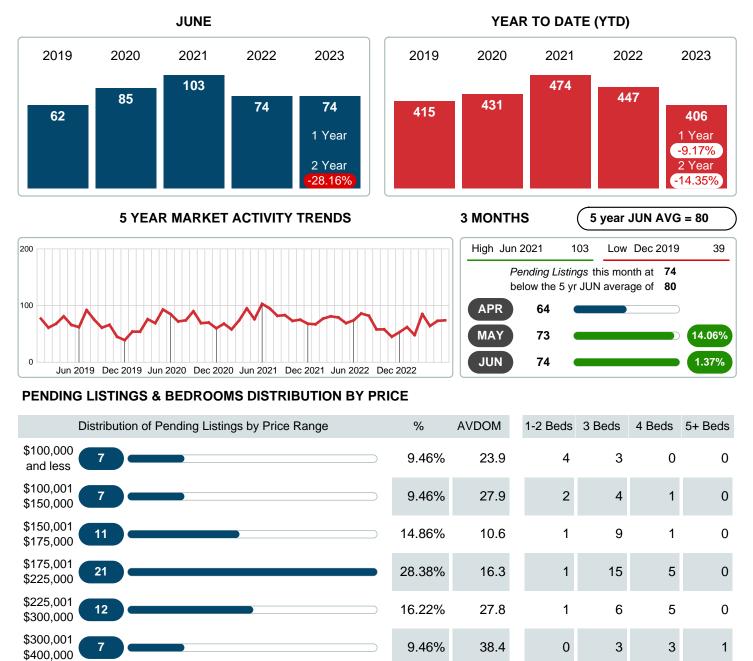
## June 2023

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### PENDING LISTINGS

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12.16%

100%

47.8

47.0

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74

19,835,000

\$309,800

1

2

1.76M

3

18

6.30M

5

45

\$125,211 \$236,611 \$350,033 \$880,000

10.65M

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0

9

1.13M

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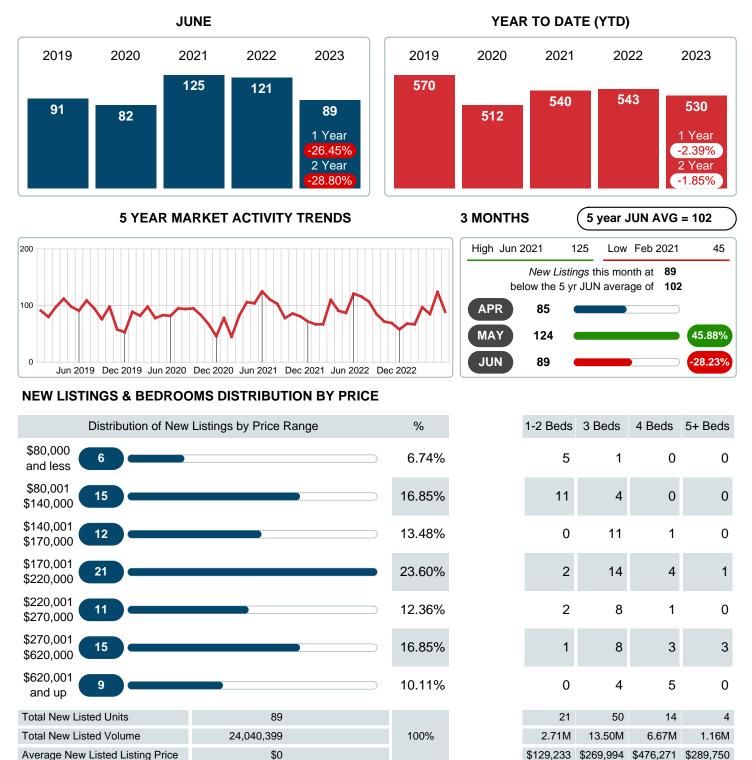
# June 2023

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### **NEW LISTINGS**

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# June 2023

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## **ACTIVE INVENTORY**

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\$175,001 \$275,000 <b>38</b>		27.74%	43.2	6	21	9	2
\$275,001 \$450,000 <b>26</b>		⊃ 18.98%	49.5	1	12	10	3
\$450,001 \$700,000		⊃ 13.14%	80.8	0	5	13	0
\$700,001 <b>13</b>		9.49%	75.2	0	4	5	4
Total Active Inventory by Units	137			28	59	39	11
Total Active Inventory by Volume	51,931,878	100%	57.7	3.82M	18.05M	19.13M	10.93M
Average Active Inventory Listing Price	\$379,065			\$136,496	\$305,863	\$490,629	\$993,595

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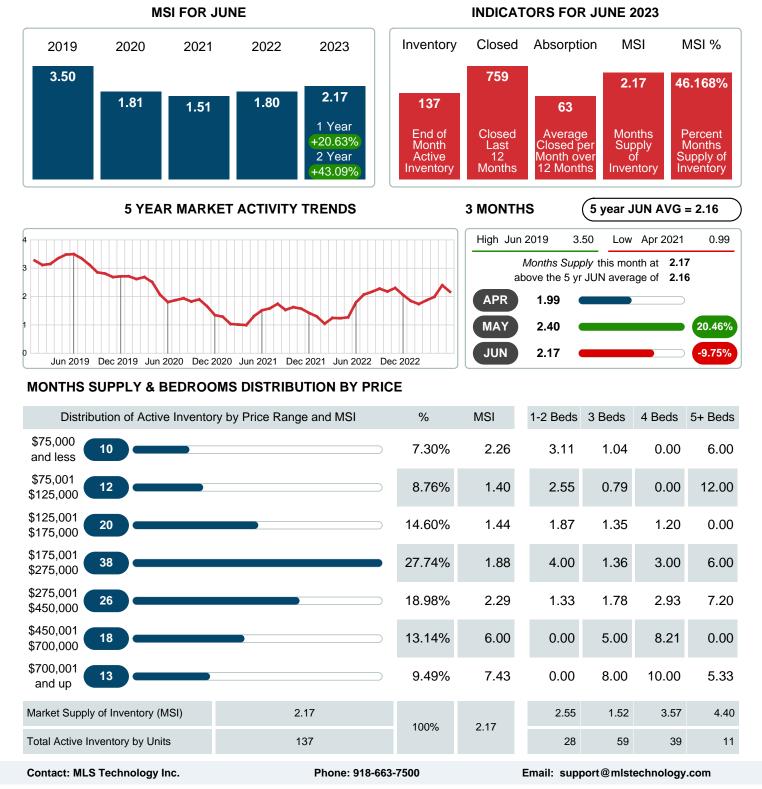
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## MONTHS SUPPLY of INVENTORY (MSI)

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### AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average Days	s on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$75,000 and less		1.85%	1	1	0	0	0	
\$75,001 \$125,000		14.81%	16	28	15	0	0	
\$125,001 \$175,000		20.37%	19	50	17	13	13	
\$175,001 \$225,000		20.37%	5	1	4	11	0	
\$225,001 \$300,000		14.81%	25	19	23	20	48	
\$300,001 <b>5</b>		9.26%	18	0	22	16	0	
\$325,001 <b>10</b>		18.52%	33	15	6	38	107	
Average Closed DOM	19			19	13	24	56	
Total Closed Units	54	100%	19	6	32	13	3	
Total Closed Volume	12,400,090				1.03M	6.23M	4.14M	1.01M

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\$225,001

\$300,000 \$300.001

\$325,000 \$325,001

and up

Average List Price

**Total Closed Units** 

**Total Closed Volume** 

9

2

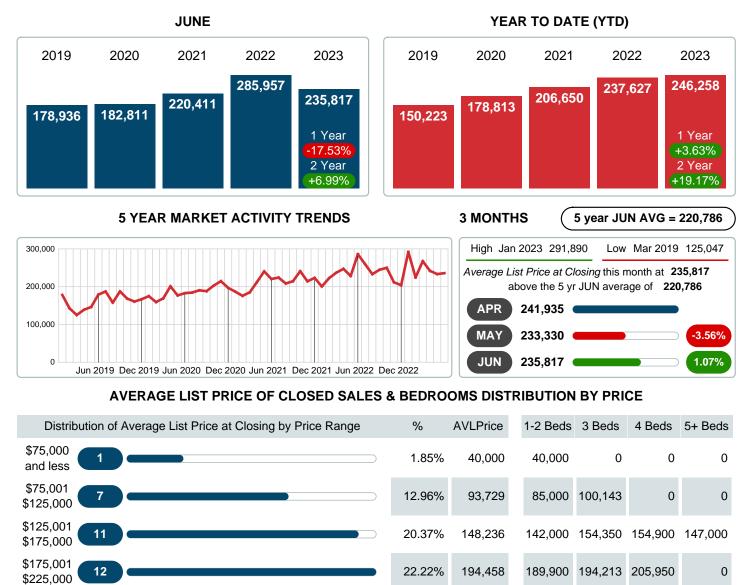
12

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## AVERAGE LIST PRICE AT CLOSING

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16.67%

3.70%

22.22%

100%

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262,978

325,000

421,425

235,817

184,317

1.11M

6

235,817

12,734,100

54

0

3

372,133

1.12M

250,000 249,850 273,950 269,500

399,000 398,267 417,680 699,900

320,623

4.17M

13

0 330,000 321,667

198,241

32

6.34M

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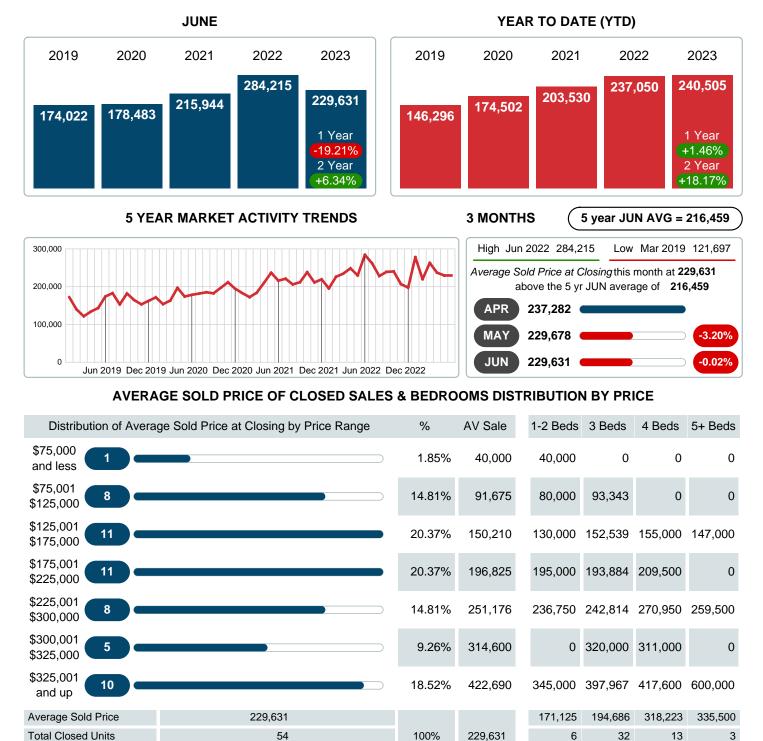
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## AVERAGE SOLD PRICE AT CLOSING

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**Total Closed Volume** 

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6.23M

1.03M

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12,400,090

1.01M

4.14M

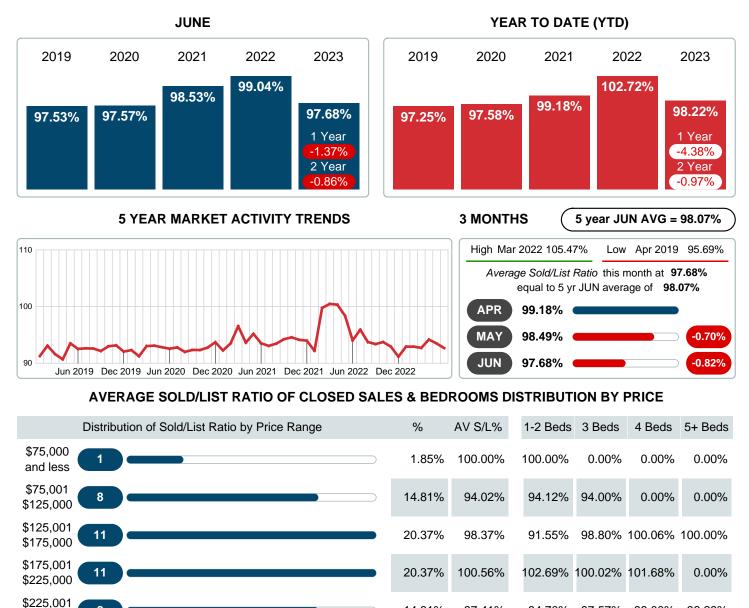
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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8

5

10

Average Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

\$300,000 \$300.001

\$325,000 \$325,001

and up

Phone: 918-663-7500

97.41%

96.97%

97.02%

97.70%

94.70%

0.00%

86.47%

94.92%

1.03M

6

14.81%

9.26%

18.52%

100%

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6.23M

32

97.57%

97.01%

99.91%

97.90%

99.00%

96.94%

99.66%

99.27%

4.14M

13

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97.70%

12,400,090

54

96.29%

0.00%

85.73%

94.01%

1.01M

3

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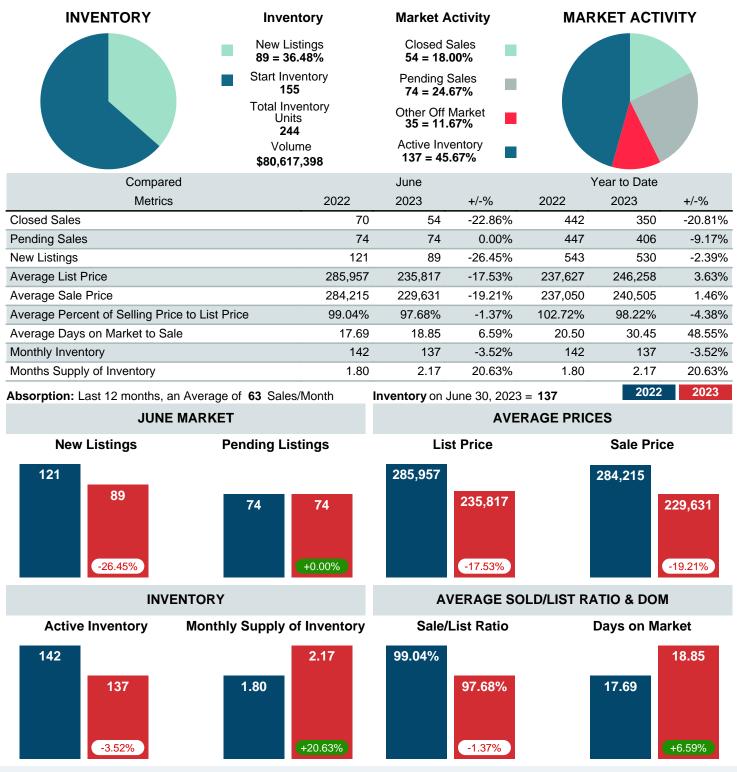
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### MARKET SUMMARY

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