

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 13, 2023 for MLS Technology Inc.

| Compared | June | | | | |
|---|---------|---------|---------|--|--|
| Metrics | 2022 | 2023 | +/-% | | |
| Closed Listings | 100 | 86 | -14.00% | | |
| Pending Listings | 85 | 75 | -11.76% | | |
| New Listings | 114 | 87 | -23.68% | | |
| Median List Price | 187,750 | 180,000 | -4.13% | | |
| Median Sale Price | 189,750 | 179,500 | -5.40% | | |
| Median Percent of Selling Price to List Price | 100.00% | 100.00% | 0.00% | | |
| Median Days on Market to Sale | 7.00 | 5.00 | -28.57% | | |
| End of Month Inventory | 126 | 110 | -12.70% | | |
| Months Supply of Inventory | 1.47 | 1.49 | 1.59% | | |

Absorption: Last 12 months, an Average of **74** Sales/Month Active Inventory as of June 30, 2023 = **110**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2023 decreased **12.70%** to 110 existing homes available for sale. Over the last 12 months this area has had an average of 74 closed sales per month. This represents an unsold inventory index of **1.49** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **5.40%** in June 2023 to \$179,500 versus the previous year at \$189,750.

Median Days on Market Shortens

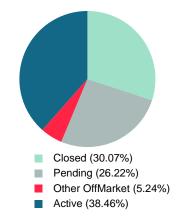
The median number of **5.00** days that homes spent on the market before selling decreased by 2.00 days or **28.57%** in June 2023 compared to last year's same month at **7.00** DOM.

Sales Success for June 2023 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 87 New Listings in June 2023, down **23.68%** from last year at 114. Furthermore, there were 86 Closed Listings this month versus last year at 100, a **-14.00%** decrease.

Closed versus Listed trends yielded a **98.9%** ratio, up from previous year's, June 2022, at **87.7%**, a **12.69%** upswing. This will certainly create pressure on a decreasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

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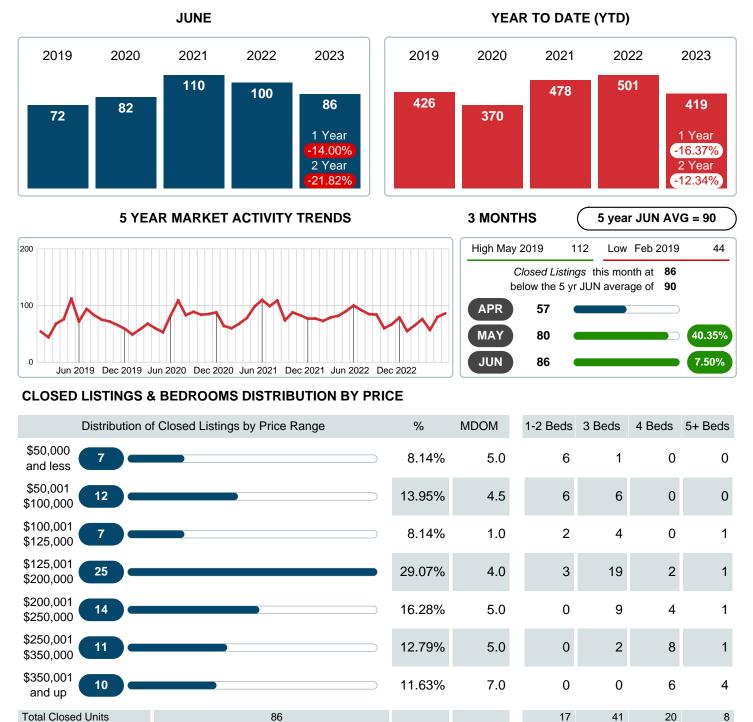
REDATUM

Total Closed Volume

Median Closed Price

CLOSED LISTINGS

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100%

5.0

1.34M

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17,646,825

\$179,500

3.16M

6.41M

6.74M

\$90,000 \$170,000 \$284,000 \$345,000

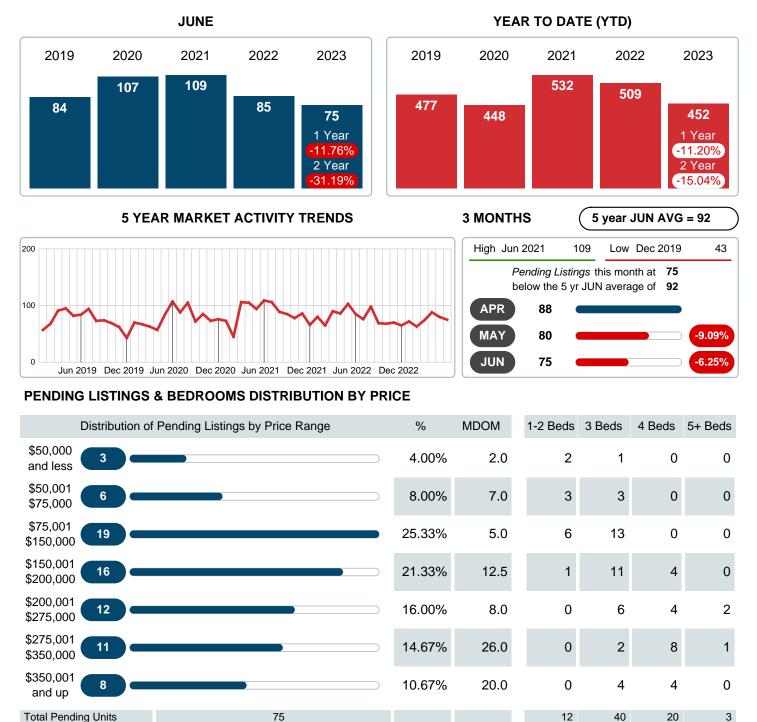
June 2023

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PENDING LISTINGS

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\$185,000 \$88,500 \$162,500 \$293,700 \$225,000

10.0

100%

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Total Pending Volume

Median Listing Price

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7.77M

1.08M

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15,752,794

765.00K

6.13M

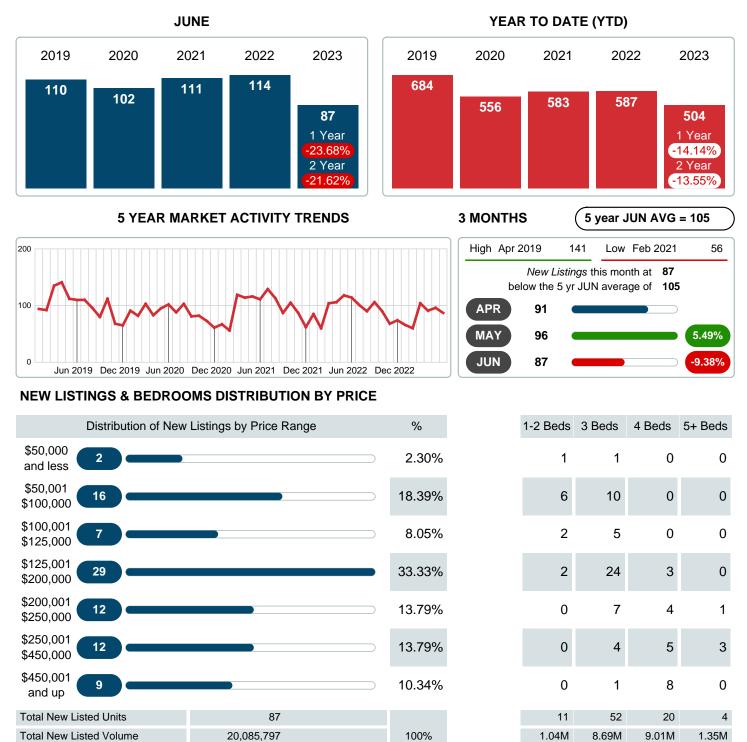
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NEW LISTINGS

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Median New Listed Listing Price

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\$92,000 \$159,950 \$321,000 \$349,000

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\$175,000

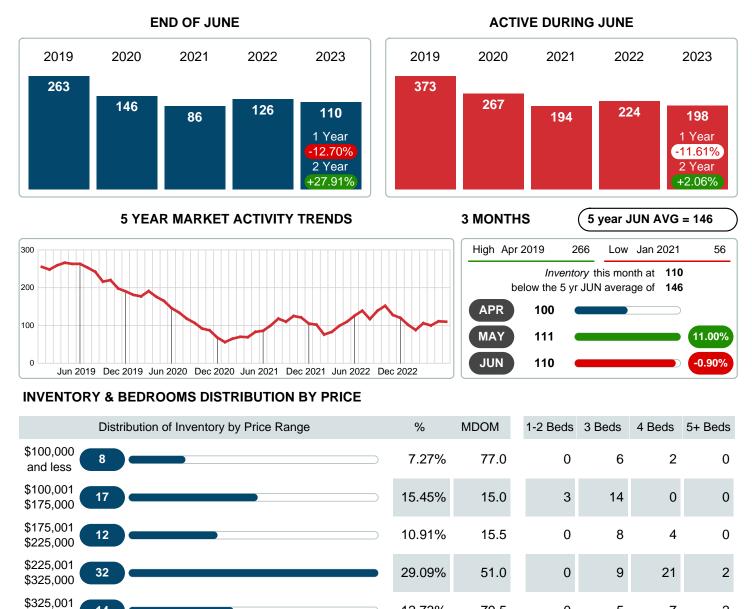
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ACTIVE INVENTORY

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Total Active Inventory by Volume

Median Active Inventory Listing Price

14

15

12

Total Active Inventory by Units

\$425,000 \$425,001

\$575,000 \$575,001

and up

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5

4

1

47

\$159,950 \$182,500 \$320,990 \$445,000

10.85M

7

6

8

48

20.10M

2

4

3

11

6.47M

79.5

67.0

62.5

44.5

12.73%

13.64%

10.91%

100%

0

1

0

4

878.90K

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110

38,299,509

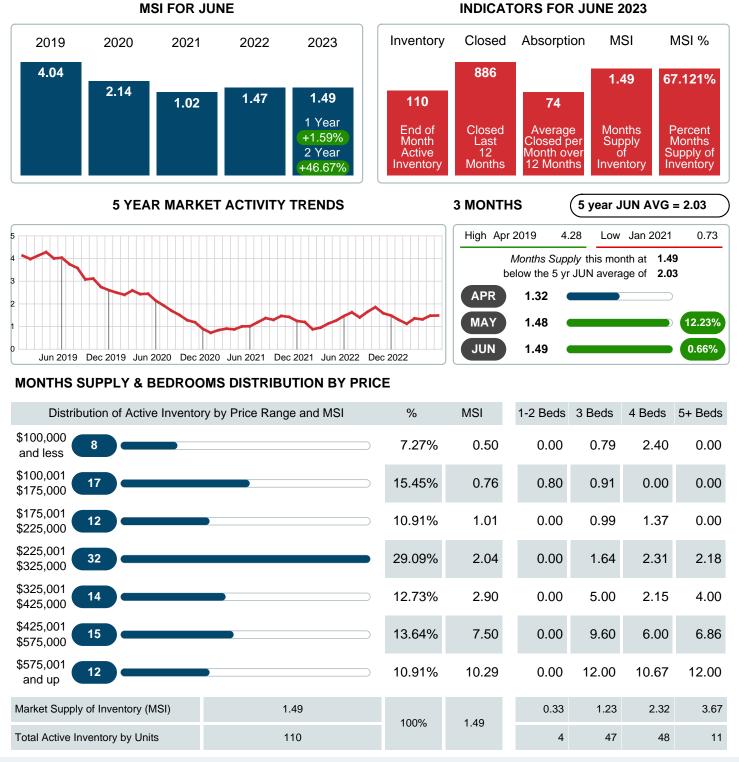
\$299,745

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MONTHS SUPPLY of INVENTORY (MSI)

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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Median | Days on Market to Sale by Price Range | % | MDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|--|---------------------------------------|--------|------|----------|--------|--------|---------|
| \$50,000 7 |) | 8.14% | 5 | 5 | 22 | 0 | 0 |
| \$50,001 \$100,000 | | 13.95% | 5 | 9 | 2 | 0 | 0 |
| \$100,001 7 \$125,000 7 | | 8.14% | 1 | 1 | 2 | 0 | 48 |
| \$125,001 25 \$200,000 25 | | 29.07% | 4 | 4 | 4 | 7 | 7 |
| \$200,001 \$250,000 | | 16.28% | 5 | 0 | 3 | 29 | 28 |
| \$250,001 11 1 | | 12.79% | 5 | 0 | 7 | 9 | 1 |
| \$350,001 10 | | 11.63% | 7 | 0 | 0 | 3 | 26 |
| Median Closed DOM | 5 | | | 5 | 4 | 5 | 22 |
| Total Closed Units | 86 | 100% | 5.0 | 17 | 41 | 20 | 8 |
| Total Closed Volume | 17,646,825 | | | 1.34M | 6.74M | 6.41M | 3.16M |
| | | | | | | | |

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\$125,000 \$125,001

\$200,000 \$200,001

\$250,000 \$250,001

\$350,000 \$350,001

and up

Median List Price

Total Closed Units

Total Closed Volume

23

13

12

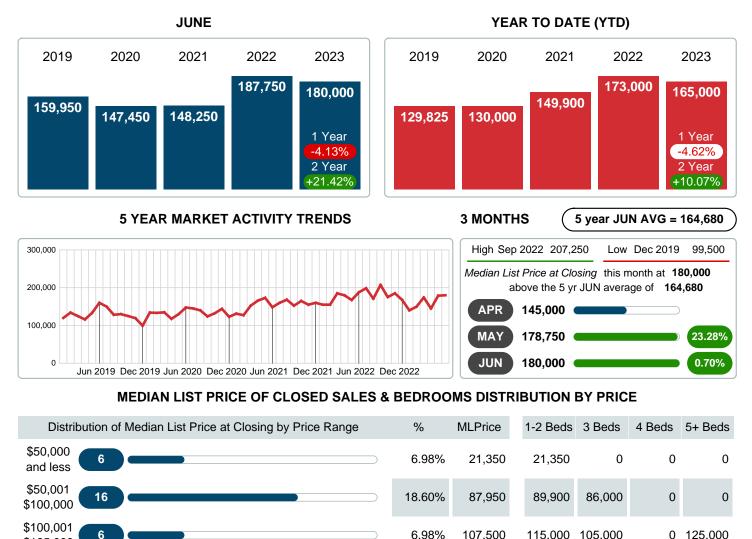
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MEDIAN LIST PRICE AT CLOSING

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6.98%

26.74%

15.12%

13.95%

11.63%

100%

107,500

170,000

232,500

289.495

480,000

180,000

115,000 105,000

0

17

85,000

1.37M

165,750

0 225,000 233,750

0

41

6.72M

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165,000

0 307,500 282,450 286,000

282,450

20

6.37M

179,500

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180,000

17,677,041

86

349,950

3.22M

8

0 125,000

0

185,000 200,000

480,000 545,000

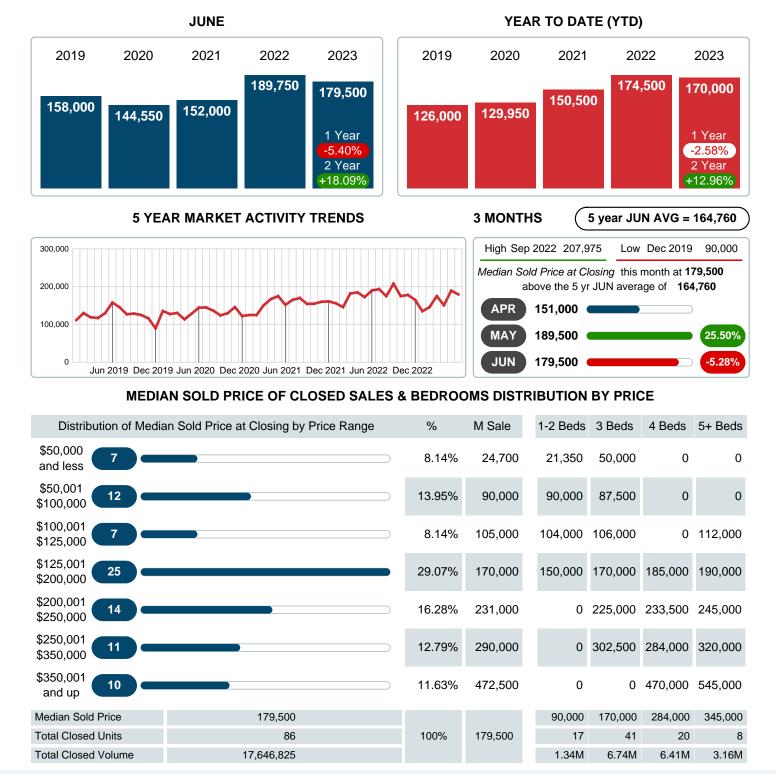
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MEDIAN SOLD PRICE AT CLOSING

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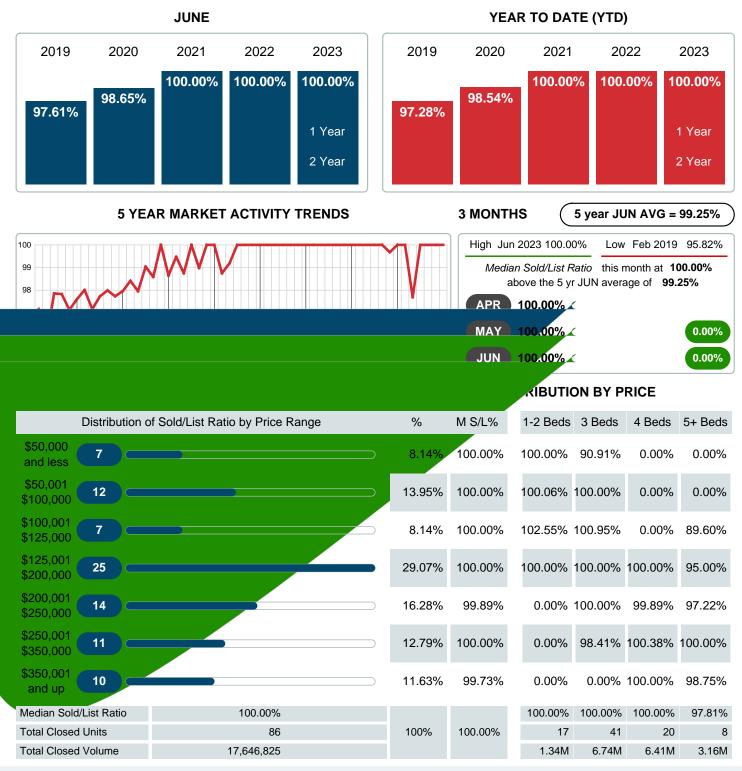
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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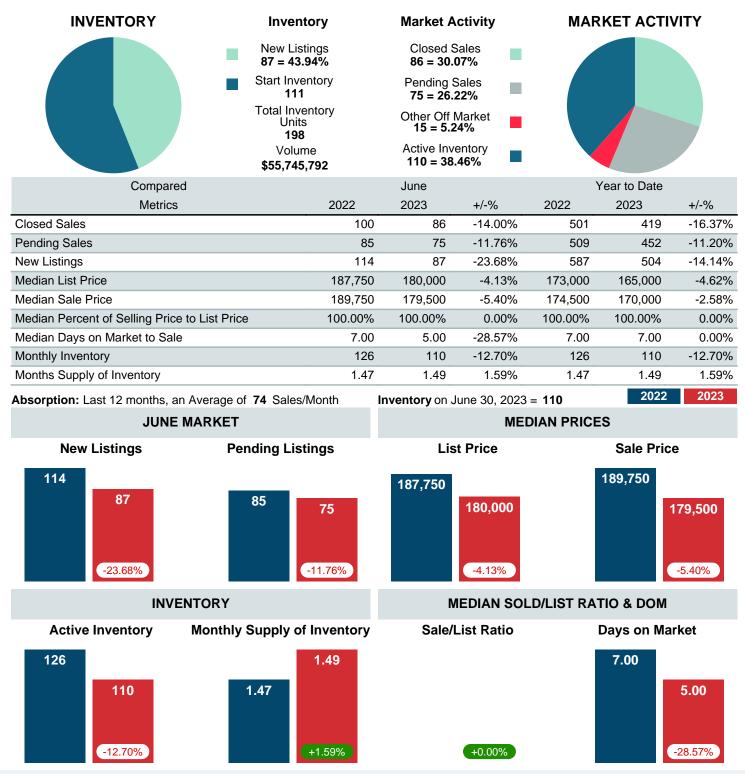
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MARKET SUMMARY

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