

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



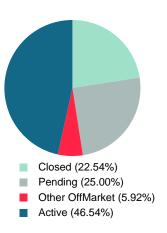
Last update: Aug 09, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

| Compared | March | | | | | |
|--|---------|---------|---------|--|--|--|
| Metrics | 2022 | 2023 | +/-% | | | |
| Closed Listings | 1,431 | 1,081 | -24.46% | | | |
| Pending Listings | 1,502 | 1,199 | -20.17% | | | |
| New Listings | 1,716 | 1,577 | -8.10% | | | |
| Average List Price | 274,279 | 303,305 | 10.58% | | | |
| Average Sale Price | 275,433 | 299,383 | 8.70% | | | |
| Average Percent of Selling Price to List Price | 100.98% | 98.98% | -1.98% | | | |
| Average Days on Market to Sale | 20.29 | 34.68 | 70.86% | | | |
| End of Month Inventory | 1,302 | 2,232 | 71.43% | | | |
| Months Supply of Inventory | 0.87 | 1.88 | 116.99% | | | |

Absorption: Last 12 months, an Average of **1,188** Sales/Month **Active Inventory** as of March 31, 2023 = **2,232**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2023 rose **71.43%** to 2,232 existing homes available for sale. Over the last 12 months this area has had an average of 1,188 closed sales per month. This represents an unsold inventory index of **1.88** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **8.70%** in March 2023 to \$299,383 versus the previous year at \$275,433.

Average Days on Market Lengthens

The average number of **34.68** days that homes spent on the market before selling increased by 14.38 days or **70.86%** in March 2023 compared to last year's same month at **20.29** DOM.

Sales Success for March 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,577 New Listings in March 2023, down **8.10%** from last year at 1,716. Furthermore, there were 1,081 Closed Listings this month versus last year at 1,431, a **-24.46%** decrease.

Closed versus Listed trends yielded a **68.5%** ratio, down from previous year's, March 2022, at **83.4%**, a **17.80%** downswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

What's in this Issue

| Closed Listings | 2 |
|--|----|
| Pending Listings | 3 |
| New Listings | 4 |
| Inventory | 5 |
| Months Supply of Inventory | 6 |
| Average Days on Market to Sale | 7 |
| Average List Price at Closing | 8 |
| Average Sale Price at Closing | 9 |
| Average Percent of Selling Price to List Price | 10 |
| Market Summary | 11 |

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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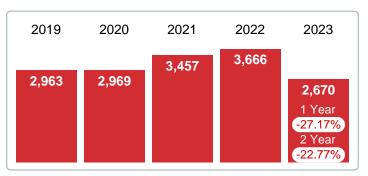
CLOSED LISTINGS

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MARCH

2019 2020 2021 2022 2023 1,414 1,431 1,081 1 Year -24.46% 2 Year -23.55%

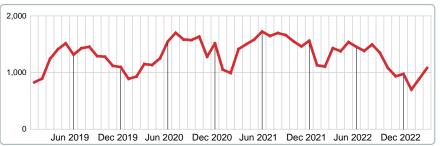
YEAR TO DATE (YTD)

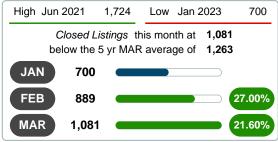


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAR AVG = 1,263





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| | Distribution of Closed Listings by Price Range | % | AVDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|------------------------|--|--------|-------|-----------|-----------|-----------|-----------|
| \$100,000 and less | 92 | 8.51% | 30.2 | 50 | 34 | 6 | 2 |
| \$100,001 \$150,000 | 115 | 10.64% | 23.9 | 30 | 72 | 13 | 0 |
| \$150,001 \$200,000 | 156 | 14.43% | 20.1 | 20 | 113 | 21 | 2 |
| \$200,001 \$275,000 | 247 | 22.85% | 31.7 | 15 | 185 | 45 | 2 |
| \$275,001 \$375,000 | 212 | 19.61% | 34.3 | 6 | 108 | 88 | 10 |
| \$375,001 \$500,000 | 136 | 12.58% | 46.0 | 4 | 42 | 72 | 18 |
| \$500,001 and up | 123 | 11.38% | 60.7 | 1 | 29 | 69 | 24 |
| Total Close | d Units 1,081 | | | 126 | 583 | 314 | 58 |
| Total Close | d Volume 323,633,108 | 100% | 34.7 | 18.93M | 149.27M | 124.13M | 31.31M |
| Average CI | osed Price \$299,383 | | | \$150,210 | \$256,033 | \$395,331 | \$539,757 |



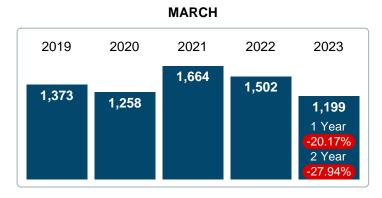
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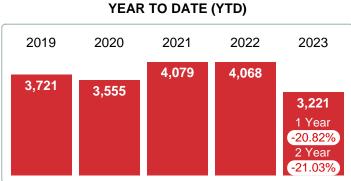


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PENDING LISTINGS

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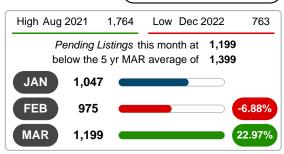




3 MONTHS

2,000 1,000 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

5 YEAR MARKET ACTIVITY TRENDS



(5 year MAR AVG = 1,399

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of | Pending Listings by Price Range | | % | AVDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|------------------------|---------------------------------|-----------|--------|-------|-----------|-----------|-----------|-----------|
| \$100,000 and less | | \supset | 8.42% | 28.8 | 55 | 38 | 4 | 4 |
| \$100,001 \$150,000 | | | 10.43% | 33.4 | 37 | 75 | 13 | 0 |
| \$150,001 \$200,000 | | | 14.10% | 24.7 | 14 | 130 | 21 | 4 |
| \$200,001 \$300,000 | | | 29.77% | 27.2 | 25 | 249 | 77 | 6 |
| \$300,001 \$375,000 | | | 13.59% | 38.6 | 6 | 75 | 74 | 8 |
| \$375,001 \$525,000 | | | 13.43% | 51.0 | 2 | 66 | 73 | 20 |
| \$525,001 and up | <u> </u> | \supset | 10.26% | 57.1 | 1 | 30 | 71 | 21 |
| Total Pending Units | 1,199 | | | | 140 | 663 | 333 | 63 |
| Total Pending Volume | 362,806,388 | | 100% | 34.4 | 21.11M | 173.83M | 135.99M | 31.88M |
| Average Listing Price | \$303,327 | | | | \$150,765 | \$262,190 | \$408,384 | \$505,961 |



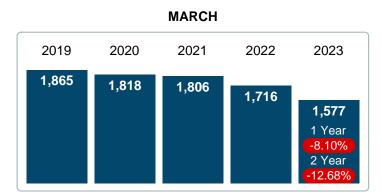
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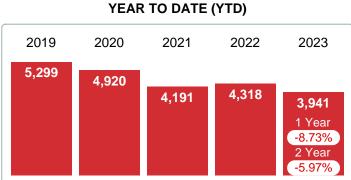


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NEW LISTINGS

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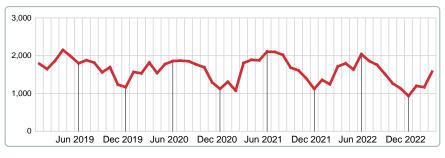


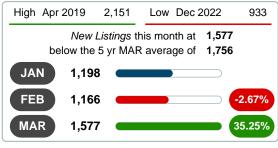


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of New | Listings by Price Range | % |
|-----------------------------------|-------------------------|--------|
| \$100,000 and less | | 7.61% |
| \$100,001 \$175,000 | | 14.52% |
| \$175,001 \$225,000 214 | | 13.57% |
| \$225,001 \$325,000 | | 26.25% |
| \$325,001 \$425,000 | | 15.60% |
| \$425,001 \$550,000 | | 12.05% |
| \$550,001 and up | | 10.40% |
| Total New Listed Units | 1,577 | |
| Total New Listed Volume | 524,013,560 | 100% |
| Average New Listed Listing Price | \$299,954 | |

| 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-----------|-----------|-----------|-----------|
| 64 | 47 | 5 | 4 |
| 66 | 145 | 17 | 1 |
| 12 | 177 | 21 | 4 |
| 24 | 260 | 120 | 10 |
| 8 | 102 | 114 | 22 |
| 1 | 56 | 107 | 26 |
| 1 | 30 | 96 | 37 |
| 176 | 817 | 480 | 104 |
| 27.01M | 222.21M | 213.74M | 61.06M |
| \$153,477 | \$271,978 | \$445,282 | \$587,115 |

Contact: MLS Technology Inc.

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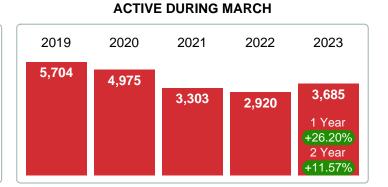


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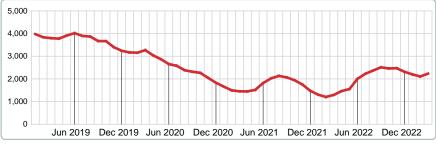
ACTIVE INVENTORY

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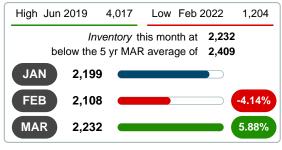
END OF MARCH 2019 2020 2021 2022 2023 3,796 3,268 2.232 1,453 1,296 1 Year +72.22% 2 Year +53.61%



(5 year MAR AVG = 2,409 3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Invento | ory by Price Range | % | AVDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|--|--------------------|--------|-------|-----------|-----------|-----------|-----------|
| \$125,000 and less | | 10.17% | 68.9 | 112 | 103 | 7 | 5 |
| \$125,001 \$200,000 226 | | 10.13% | 62.7 | 48 | 145 | 28 | 5 |
| \$200,001 \$275,000 | | 13.44% | 46.4 | 13 | 211 | 71 | 5 |
| \$275,001 \$425,000 623 | | 27.91% | 60.9 | 30 | 293 | 266 | 34 |
| \$425,001 \$525,000 | | 14.65% | 86.6 | 5 | 113 | 178 | 31 |
| \$525,001 \$675,000 | | 13.75% | 101.9 | 6 | 46 | 196 | 59 |
| \$675,001 and up | | 9.95% | 89.0 | 7 | 45 | 100 | 70 |
| Total Active Inventory by Units | 2,232 | | | 221 | 956 | 846 | 209 |
| Total Active Inventory by Volume | 939,160,993 | 100% | 72.2 | 48.48M | 309.24M | 422.70M | 158.74M |
| Average Active Inventory Listing Price | \$420,771 | | | \$219,372 | \$323,472 | \$499,650 | \$759,508 |

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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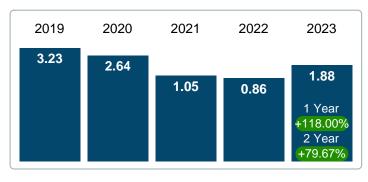


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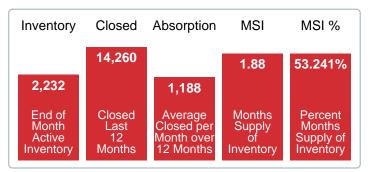
MONTHS SUPPLY of INVENTORY (MSI)

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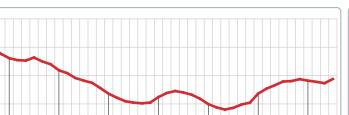
MSI FOR MARCH



INDICATORS FOR MARCH 2023



5 YEAR MARKET ACTIVITY TRENDS



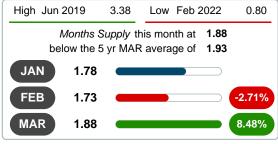
Dec 2021

Jun 2022

Dec 2022

Jun 2021

3 MONTHS (5 year MAR AVG = 1.93



MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Dec 2020

Dec 2019 Jun 2020

| Distribution of Active Inventor | ry by Price Range and MSI | % | MSI | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-----------------------------------|---------------------------|--------|------|----------|--------|--------|---------|
| \$125,000 and less | | 10.17% | 1.47 | 1.52 | 1.43 | 0.86 | 4.62 |
| \$125,001 \$200,000 | | 10.13% | 0.89 | 1.26 | 0.77 | 1.12 | 2.50 |
| \$200,001 \$275,000 | | 13.44% | 1.03 | 0.82 | 1.00 | 1.19 | 1.28 |
| \$275,001 \$425,000 623 | | 27.91% | 2.12 | 3.08 | 2.13 | 2.04 | 2.16 |
| \$425,001 \$525,000 | | 14.65% | 3.68 | 3.00 | 4.20 | 3.52 | 3.21 |
| \$525,001 \$675,000 | | 13.75% | 5.05 | 10.29 | 4.25 | 5.18 | 5.09 |
| \$675,001 and up | | 9.95% | 4.85 | 12.00 | 7.11 | 4.14 | 4.77 |
| Market Supply of Inventory (MSI) | 1.88 | 100% | 1.88 | 1.58 | 1.46 | 2.52 | 3.56 |
| Total Active Inventory by Units | 2,232 | 100% | 1.00 | 221 | 956 | 846 | 209 |



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

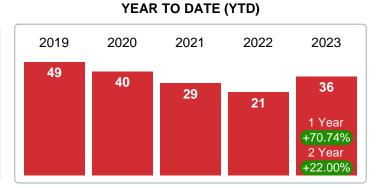


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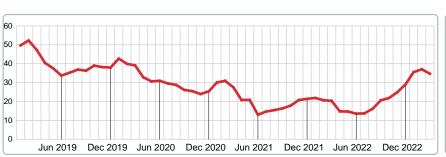
AVERAGE DAYS ON MARKET TO SALE

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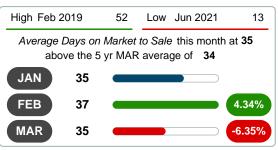
MARCH 2019 2020 2021 2022 2023 47 39 27 20 1 Year +70.86% 2 Year +26.27%



3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 34

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Averag | e Days on Market to Sale by Price Range | • | % | AVDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|------------------------|---|-----------|--------|-------|----------|---------|---------|---------|
| \$100,000 92 and less | | \supset | 8.51% | 30 | 23 | 38 | 39 | 47 |
| \$100,001 \$150,000 | | \supset | 10.64% | 24 | 19 | 23 | 41 | 0 |
| \$150,001 \$200,000 | | | 14.43% | 20 | 22 | 17 | 39 | 9 |
| \$200,001 \$275,000 | | | 22.85% | 32 | 30 | 29 | 38 | 161 |
| \$275,001 \$375,000 | | \supset | 19.61% | 34 | 3 | 32 | 37 | 54 |
| \$375,001 \$500,000 | | \supset | 12.58% | 46 | 11 | 33 | 52 | 59 |
| \$500,001 and up | | \supset | 11.38% | 61 | 3 | 69 | 59 | 58 |
| Average Closed DOM | 35 | | | | 21 | 29 | 46 | 59 |
| Total Closed Units | 1,081 | | 100% | 35 | 126 | 583 | 314 | 58 |
| Total Closed Volume | 323,633,108 | | | | 18.93M | 149.27M | 124.13M | 31.31M |



100,000

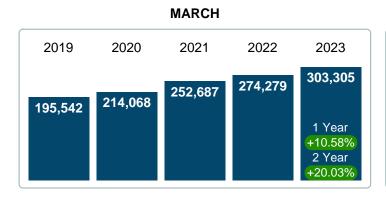
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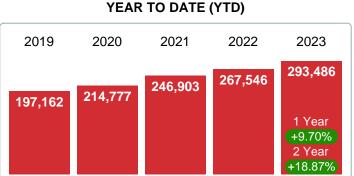


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AVERAGE LIST PRICE AT CLOSING

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3 MONTHS

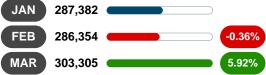
400,000 300,000 200,000

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 247,976



AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Avera | age List Price at Closing by Price Range | % | AVLPrice | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|------------------------|--|-------|-----------|-----------|---------|---------|---------|
| \$100,000 and less 95 | | 8.79 | % 69,291 | 68,658 | 71,294 | 78,958 | 39,000 |
| \$100,001 \$150,000 | | 9.90 | % 130,945 | 124,918 | 132,822 | 138,427 | 0 |
| \$150,001 \$200,000 | | 14.80 | % 178,566 | 178,965 | 180,035 | 186,733 | 155,000 |
| \$200,001 \$275,000 | | 21.83 | % 238,659 | 239,220 | 239,121 | 245,396 | 251,950 |
| \$275,001 \$375,000 | | 20.35 | % 319,911 | 299,150 | 319,716 | 326,565 | 337,180 |
| \$375,001 \$500,000 | | 12.95 | % 432,403 | 430,000 | 426,537 | 440,272 | 432,910 |
| \$500,001 and up | | 11.38 | % 743,639 | 1,390,000 | 750,122 | 698,109 | 831,371 |
| Average List Price | 303,305 | | | 152,801 | 258,604 | 400,778 | 551,879 |
| Total Closed Units | 1,081 | 100% | 303,305 | 126 | 583 | 314 | 58 |
| Total Closed Volume | 327,872,190 | | | 19.25M | 150.77M | 125.84M | 32.01M |



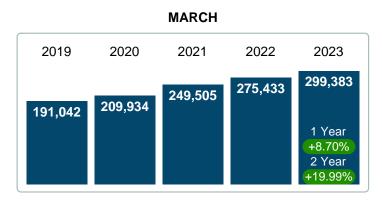
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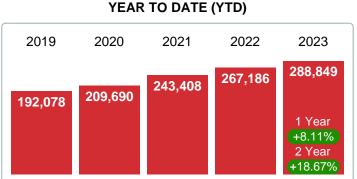


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AVERAGE SOLD PRICE AT CLOSING

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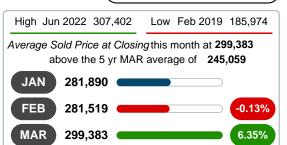


3 MONTHS

400,000 300,000 200,000 100,000

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 245,059

AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Average | ge Sold Price at Closing by Price Range | % | AV Sale | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-------------------------|---|--------|---------|-----------|---------|---------|---------|
| \$100,000 and less 92 | | 8.51% | 66,349 | 67,071 | 67,435 | 66,625 | 29,000 |
| \$100,001 \$150,000 | | 10.64% | 129,217 | 123,151 | 131,016 | 133,250 | 0 |
| \$150,001 \$200,000 | | 14.43% | 177,846 | 173,590 | 178,434 | 180,579 | 158,500 |
| \$200,001 \$275,000 | | 22.85% | 237,540 | 232,570 | 237,107 | 240,947 | 238,250 |
| \$275,001 \$375,000 | | 19.61% | 319,952 | 303,833 | 316,651 | 324,447 | 325,723 |
| \$375,001 \$500,000 | | 12.58% | 429,175 | 423,750 | 423,773 | 433,102 | 427,279 |
| \$500,001 and up | | 11.38% | 732,154 | 1,400,000 | 741,946 | 690,324 | 812,755 |
| Average Sold Price | 299,383 | | | 150,210 | 256,033 | 395,331 | 539,757 |
| Total Closed Units | 1,081 | 100% | 299,383 | 126 | 583 | 314 | 58 |
| Total Closed Volume | 323,633,108 | | | 18.93M | 149.27M | 124.13M | 31.31M |



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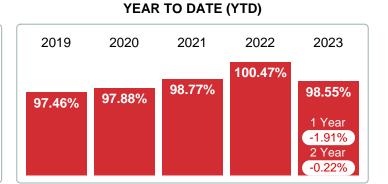


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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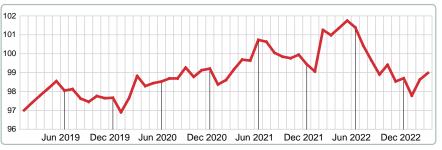
97.79% 98.82% 99.18% 98.98% 1 Year -1.98% 2 Year -0.20%

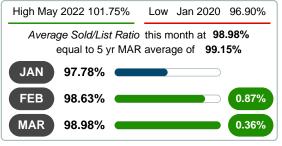


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAR AVG = 99.15%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution | of Sold/List Ratio by Price Range | % | AV S/L% | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-------------------------|-----------------------------------|--------|---------|----------|---------|---------|---------|
| \$100,000 and less 92 | | 8.51% | 97.68% | 100.03% | 97.44% | 85.40% | 80.00% |
| \$100,001 \$150,000 | | 10.64% | 98.94% | 99.29% | 99.29% | 96.23% | 0.00% |
| \$150,001 \$200,000 | | 14.43% | 98.73% | 97.24% | 99.27% | 96.90% | 102.41% |
| \$200,001 \$275,000 | | 22.85% | 99.27% | 97.38% | 99.32% | 99.93% | 94.21% |
| \$275,001 \$375,000 | | 19.61% | 99.31% | 101.66% | 99.33% | 99.44% | 96.69% |
| \$375,001 \$500,000 | | 12.58% | 98.83% | 98.55% | 99.47% | 98.48% | 98.82% |
| \$500,001 and up | | 11.38% | 99.30% | 100.72% | 99.31% | 99.29% | 99.28% |
| Average Sold/List Ratio | 99.00% | | | 99.13% | 99.21% | 98.68% | 97.96% |
| Total Closed Units | 1,081 | 100% | 99.00% | 126 | 583 | 314 | 58 |
| Total Closed Volume | 323,633,108 | | | 18.93M | 149.27M | 124.13M | 31.31M |



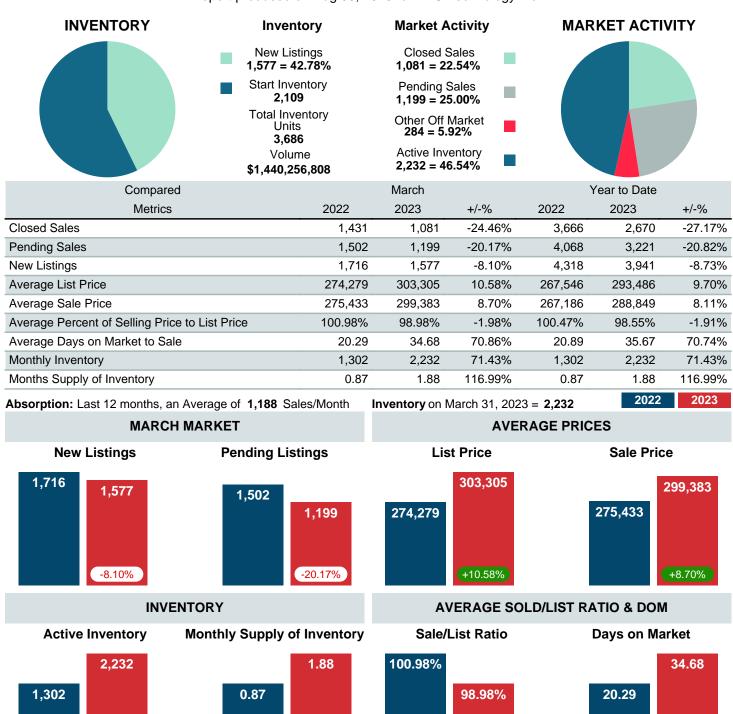


Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MARKET SUMMARY

Report produced on Aug 09, 2023 for MLS Technology Inc.



Phone: 918-663-7500

+116.99%

-1.98%

+71.43%

Contact: MLS Technology Inc.

+70.86%

Email: support@mlstechnology.com