

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 09, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	red March				
Metrics	2022	2023	+/-%		
Closed Listings	1,431	1,081	-24.46%		
Pending Listings	1,502	1,199	-20.17%		
New Listings	1,716	1,577	-8.10%		
Median List Price	230,000	255,000	10.87%		
Median Sale Price	235,000	255,000	8.51%		
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%		
Median Days on Market to Sale	5.00	11.00	120.00%		
End of Month Inventory	1,302	2,232	71.43%		
Months Supply of Inventory	0.87	1.88	116.99%		

Absorption: Last 12 months, an Average of **1,188** Sales/Month **Active Inventory** as of March 31, 2023 = **2,232**

Closed (22.54%)
Pending (25.00%)
Other OffMarket (5.92%)
Active (46.54%)

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2023 rose **71.43%** to 2,232 existing homes available for sale. Over the last 12 months this area has had an average of 1,188 closed sales per month. This represents an unsold inventory index of **1.88** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **8.51%** in March 2023 to \$255,000 versus the previous year at \$235,000.

Median Days on Market Lengthens

The median number of **11.00** days that homes spent on the market before selling increased by 6.00 days or **120.00%** in March 2023 compared to last year's same month at **5.00** DOM.

Sales Success for March 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,577 New Listings in March 2023, down **8.10%** from last year at 1,716. Furthermore, there were 1,081 Closed Listings this month versus last year at 1,431, a **-24.46%** decrease.

Closed versus Listed trends yielded a **68.5%** ratio, down from previous year's, March 2022, at **83.4%**, a **17.80%** downswing. This will certainly create pressure on an increasing Monthï $\dot{\epsilon}$'s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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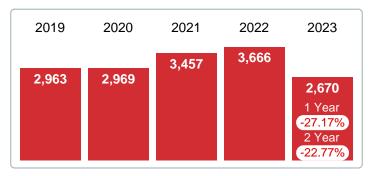
CLOSED LISTINGS

Report produced on Aug 09, 2023 for MLS Technology Inc.

MARCH

2019 2020 2021 2022 2023 1,241 1,150 1,414 1,431 1,081 1 Year -24.46% 2 Year -23.55%

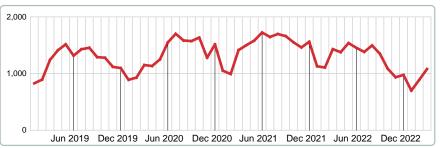
YEAR TO DATE (YTD)

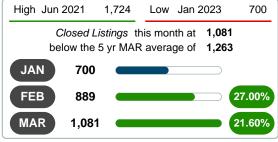


5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 1,263





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

D	sistribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	92		8.51%	12.0	50	34	6	2
\$100,001 \$150,000	115		10.64%	10.0	30	72	13	0
\$150,001 \$200,000	156		14.43%	5.0	20	113	21	2
\$200,001 \$275,000	247		22.85%	11.0	15	185	45	2
\$275,001 \$375,000	212)	19.61%	9.5	6	108	88	10
\$375,001 \$500,000	136		12.58%	22.0	4	42	72	18
\$500,001 and up	123		11.38%	27.0	1	29	69	24
Total Closed U	Jnits 1,081				126	583	314	58
Total Closed V	olume 323,633,108		100%	11.0	18.93M	149.27M	124.13M	31.31M
Median Closed	d Price \$255,000				\$117,875	\$226,000	\$351,774	\$450,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



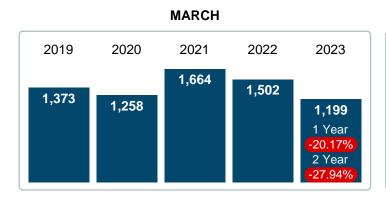
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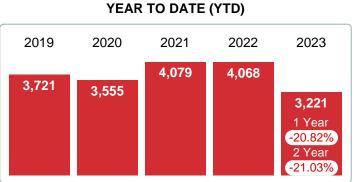


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PENDING LISTINGS

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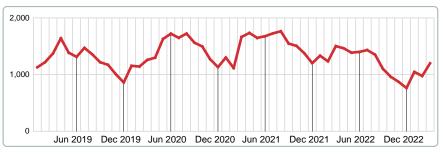


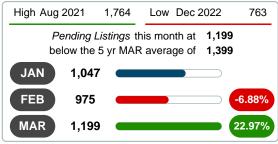


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year MAR AVG = 1,399





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less)	8.42%	12.0	55	38	4	4
\$100,001 \$150,000)	10.43%	8.0	37	75	13	0
\$150,001 \$200,000			14.10%	8.0	14	130	21	4
\$200,001 \$300,000			29.77%	11.0	25	249	77	6
\$300,001 \$375,000			13.59%	17.0	6	75	74	8
\$375,001 \$525,000)	13.43%	17.0	2	66	73	20
\$525,001 and up			10.26%	21.0	1	30	71	21
Total Pending Units	1,199				140	663	333	63
Total Pending Volume	362,806,388		100%	12.0	21.11M	173.83M	135.99M	31.88M
Median Listing Price	\$252,900				\$125,000	\$229,000	\$354,900	\$429,900



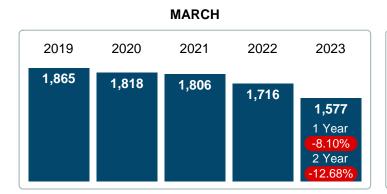
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

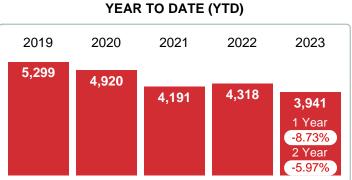


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NEW LISTINGS

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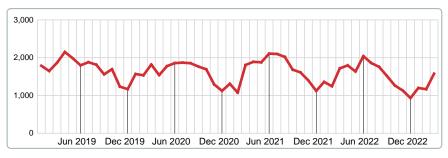


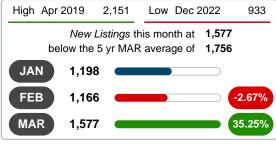


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year MAR AVG = 1,756





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$100,000 and less		7.61%
\$100,001 \$175,000		14.52%
\$175,001 \$225,000 214		13.57%
\$225,001 \$325,000		26.25%
\$325,001 \$425,000		15.60%
\$425,001 \$550,000		12.05%
\$550,001 and up		10.40%
Total New Listed Units	1,577	
Total New Listed Volume	524,013,560	100%
Median New Listed Listing Price	\$275,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
64	47	5	4
66	145	17	1
12	177	21	4
24	260	120	10
8	102	114	22
1	56	107	26
1	30	96	37
176	817	480	104
27.01M	222.21M	213.74M	61.06M
\$125,000	\$236,500	\$385,000	\$490,420



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



(5 year MAR AVG = 2,409

1,204

4.14%

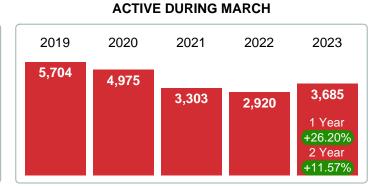
5.88%

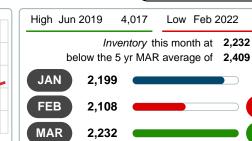
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ACTIVE INVENTORY

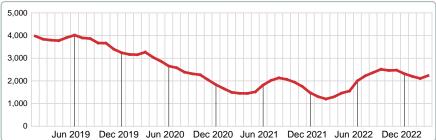
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END OF MARCH 2019 2020 2021 2022 2023 3,796 3,268 2.232 1,453 1,296 1 Year +72.22% 2 Year +53.61%





3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS

INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		10.17%	35.0	112	103	7	5
\$125,001 \$200,000 226		10.13%	29.0	48	145	28	5
\$200,001 \$275,000		13.44%	28.0	13	211	71	5
\$275,001 \$425,000 623		27.91%	39.0	30	293	266	34
\$425,001 \$525,000		14.65%	64.0	5	113	178	31
\$525,001 \$675,000		13.75%	80.0	6	46	196	59
\$675,001 and up		9.95%	57.5	7	45	100	70
Total Active Inventory by Units	2,232			221	956	846	209
Total Active Inventory by Volume	939,160,993	100%	44.0	48.48M	309.24M	422.70M	158.74M
Median Active Inventory Listing Price	\$355,803			\$125,000	\$284,945	\$475,000	\$559,900

Contact: MLS Technology Inc.

Phone: 918-663-7500



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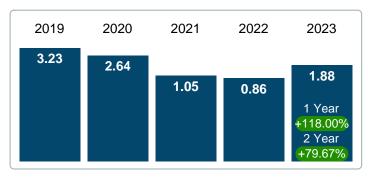


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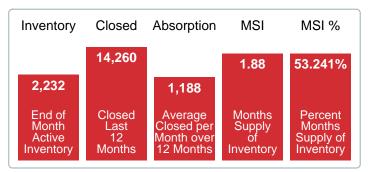
MONTHS SUPPLY of INVENTORY (MSI)

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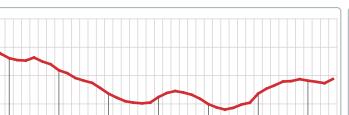
MSI FOR MARCH



INDICATORS FOR MARCH 2023



5 YEAR MARKET ACTIVITY TRENDS



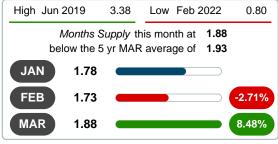
Dec 2021

Jun 2022

Dec 2022

Jun 2021

3 MONTHS (5 year MAR AVG = 1.93



MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Dec 2020

Dec 2019 Jun 2020

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		10.17%	1.47	1.52	1.43	0.86	4.62
\$125,001 \$200,000		10.13%	0.89	1.26	0.77	1.12	2.50
\$200,001 \$275,000		13.44%	1.03	0.82	1.00	1.19	1.28
\$275,001 \$425,000 623		27.91%	2.12	3.08	2.13	2.04	2.16
\$425,001 \$525,000		14.65%	3.68	3.00	4.20	3.52	3.21
\$525,001 \$675,000		13.75%	5.05	10.29	4.25	5.18	5.09
\$675,001 and up		9.95%	4.85	12.00	7.11	4.14	4.77
Market Supply of Inventory (MSI)	1.88	100%	1.88	1.58	1.46	2.52	3.56
Total Active Inventory by Units	2,232	100%	1.00	221	956	846	209



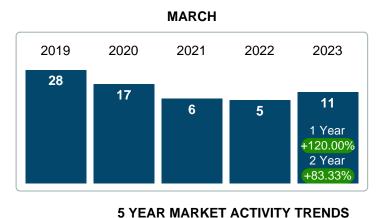
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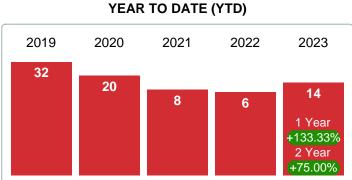


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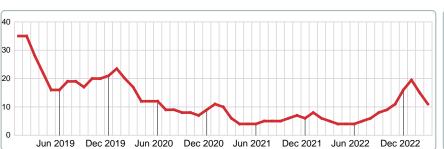
MEDIAN DAYS ON MARKET TO SALE

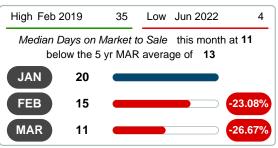
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3 MONTHS





5 year MAR AVG = 13

MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	8.51%	12	12	13	23	47
\$100,001 \$150,000	10.64%	10	7	11	27	0
\$150,001 \$200,000 156	14.43%	5	7	5	14	9
\$200,001 \$275,000	22.85%	11	11	8	18	161
\$275,001 \$375,000	19.61%	10	2	10	12	38
\$375,001 \$500,000	12.58%	22	11	7	37	45
\$500,001 and up	11.38%	27	3	24	30	33
Median Closed DOM 11			8	8	21	38
Total Closed Units 1,081	100%	11.0	126	583	314	58
Total Closed Volume 323,633,108			18.93M	149.27M	124.13M	31.31M



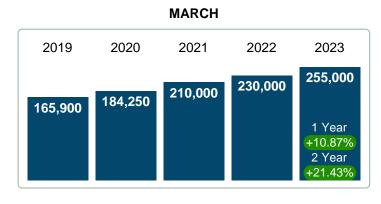
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

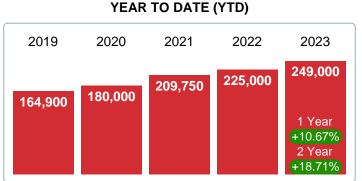


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MEDIAN LIST PRICE AT CLOSING

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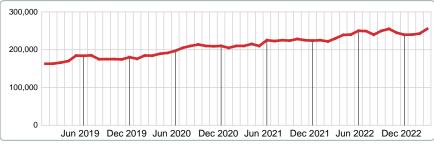




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAR AVG = 209,030





MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 95		8.79%	75,000	75,000	75,000	80,000	39,000
\$100,001 \$150,000		9.90%	130,000	125,000	131,250	143,000	145,000
\$150,001 \$200,000		14.80%	179,000	175,000	179,500	180,000	165,000
\$200,001 \$275,000		21.83%	239,900	230,000	239,900	245,000	251,950
\$275,001 \$375,000		20.35%	315,000	298,500	309,900	319,900	335,000
\$375,001 \$500,000		12.95%	429,000	425,000	419,900	435,000	401,049
\$500,001 and up		11.38%	649,000	1,390,000	630,000	630,000	665,054
Median List Price	255,000			120,000	229,760	359,500	465,000
Total Closed Units	1,081	100%	255,000	126	583	314	58
Total Closed Volume	327,872,190			19.25M	150.77M	125.84M	32.01M



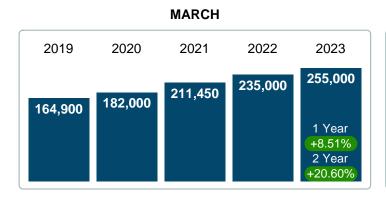
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

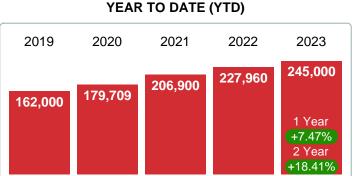


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MEDIAN SOLD PRICE AT CLOSING

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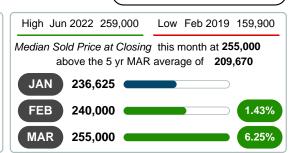


3 MONTHS

300,000 200,000 100,000

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 209,670

MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.51%	70,000	75,000	69,950	69,875	29,000
\$100,001 \$150,000		10.64%	130,000	120,000	132,750	135,000	0
\$150,001 \$200,000		14.43%	178,500	174,400	180,000	179,900	158,500
\$200,001 \$275,000		22.85%	239,000	225,000	237,500	241,500	238,250
\$275,001 \$375,000		19.61%	316,500	300,500	310,000	324,685	331,250
\$375,001 \$500,000		12.58%	425,000	422,500	410,950	436,000	412,500
\$500,001 and up		11.38%	624,000	1,400,000	603,000	620,000	677,450
Median Sold Price	255,000			117,875	226,000	351,774	450,000
Total Closed Units	1,081	100%	255,000	126	583	314	58
Total Closed Volume	323,633,108			18.93M	149.27M	124.13M	31.31M



2019

99.09%

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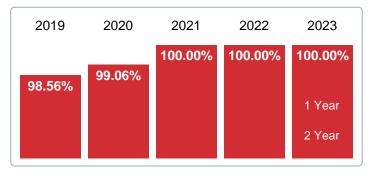
MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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MARCH



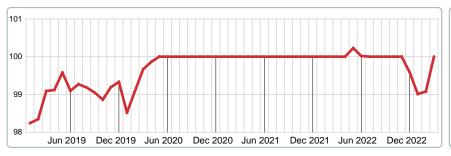
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 99.75%





MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.51%	98.49%	98.95%	96.30%	86.68%	80.00%
\$100,001 \$150,000		10.64%	100.00%	100.00%	100.00%	96.67%	0.00%
\$150,001 \$200,000		14.43%	100.00%	98.88%	100.00%	97.32%	102.41%
\$200,001 \$275,000		22.85%	100.00%	98.94%	100.00%	98.00%	94.21%
\$275,001 \$375,000		19.61%	100.00%	101.51%	100.00%	100.00%	98.05%
\$375,001 \$500,000		12.58%	100.00%	98.36%	100.00%	99.49%	100.00%
\$500,001 and up		11.38%	100.00%	100.72%	100.00%	100.00%	100.00%
Median Sold/List Ratio	100.00%			99.70%	100.00%	100.00%	100.00%
Total Closed Units	1,081	100%	100.00%	126	583	314	58
Total Closed Volume	323,633,108			18.93M	149.27M	124.13M	31.31M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



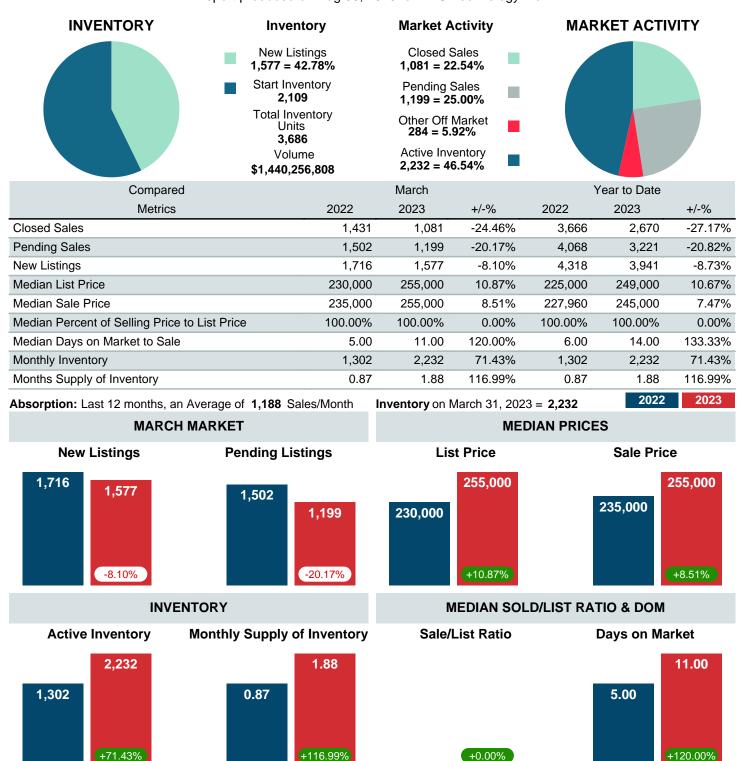
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MARKET SUMMARY

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Phone: 918-663-7500