REDATUM

Area Delimited by County Of McIntosh - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	March				
Metrics	2022	2023	+/-%		
Closed Listings	15	19	26.67%		
Pending Listings	25	19	-24.00%		
New Listings	35	42	20.00%		
Average List Price	276,464	295,874	7.02%		
Average Sale Price	267,300	281,384	5.27%		
Average Percent of Selling Price to List Price	94.11%	95.41%	1.39%		
Average Days on Market to Sale	69.67	60.89	-12.59%		
End of Month Inventory	65	100	53.85%		
Months Supply of Inventory	2.61	4.24	62.54%		

Absorption: Last 12 months, an Average of 24 Sales/Month Active Inventory as of March 31, 2023 = 100

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2023 rose **53.85%** to 100 existing homes available for sale. Over the last 12 months this area has had an average of 24 closed sales per month. This represents an unsold inventory index of **4.24** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **5.27%** in March 2023 to \$281,384 versus the previous year at \$267,300.

#### Average Days on Market Shortens

The average number of **60.89** days that homes spent on the market before selling decreased by 8.77 days or **12.59%** in March 2023 compared to last year's same month at **69.67** DOM.

#### Sales Success for March 2023 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 42 New Listings in March 2023, up **20.00%** from last year at 35. Furthermore, there were 19 Closed Listings this month versus last year at 15, a **26.67%** increase.

Closed versus Listed trends yielded a **45.2%** ratio, up from previous year's, March 2022, at **42.9%**, a **5.56%** upswing. This will certainly create pressure on an increasing Monthii¿½s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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# **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

2

2

\$425,001

\$575,000 \$575,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

Phone: 918-663-7500

10.53%

10.53%

100%

57.5

50.0

60.9

Email: support@mlstechnology.com

2

2

12

4.11M

\$170,980 \$342,867 \$188,500

0

0

2

377.00K

0

0

0

\$0

0.00B

0

0

5

854.90K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

19

5,346,300

\$281,384

RELLDATUM

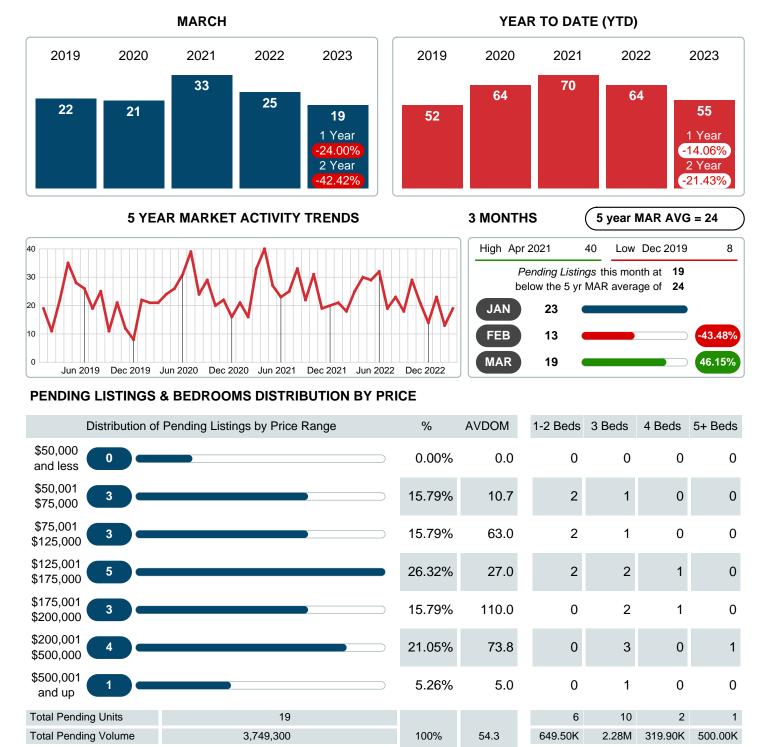
# March 2023

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#### PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$108,250 \$227,990 \$159,950 \$500,000

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\$205,294

RELEDATUM

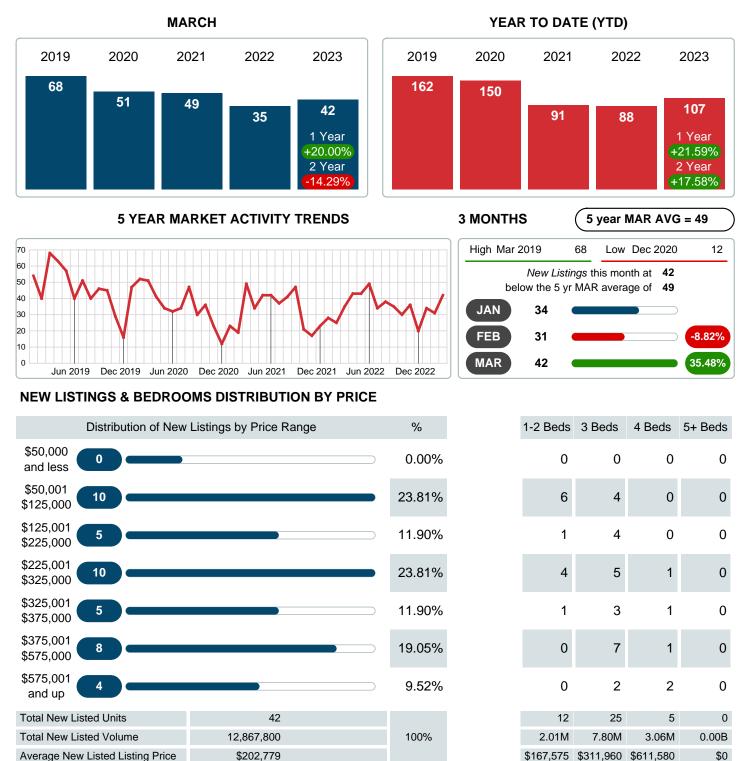
# March 2023

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#### **NEW LISTINGS**

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

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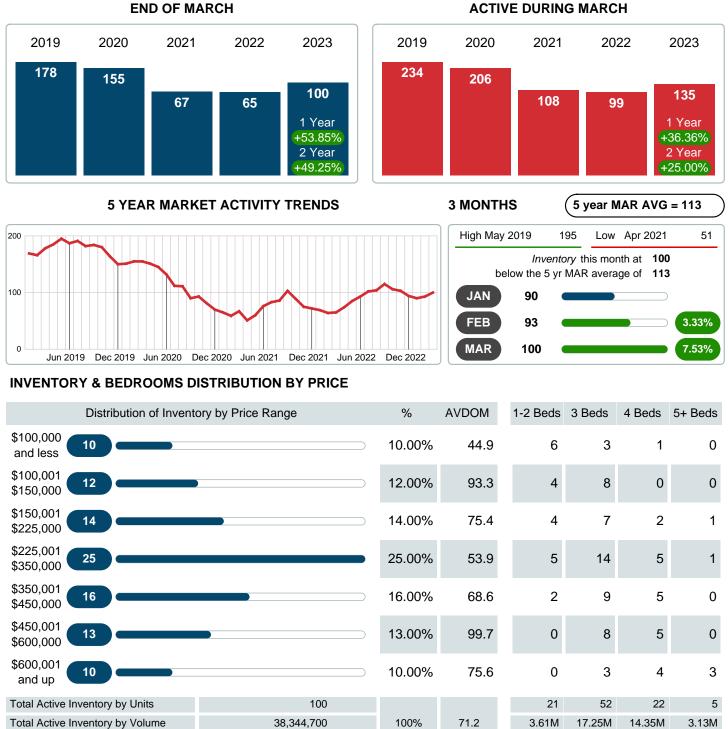
# **March 2023**

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#### **ACTIVE INVENTORY**

Report produced on Aug 09, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Average Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$172,110 \$331,821 \$652,191 \$625,500

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\$383,447

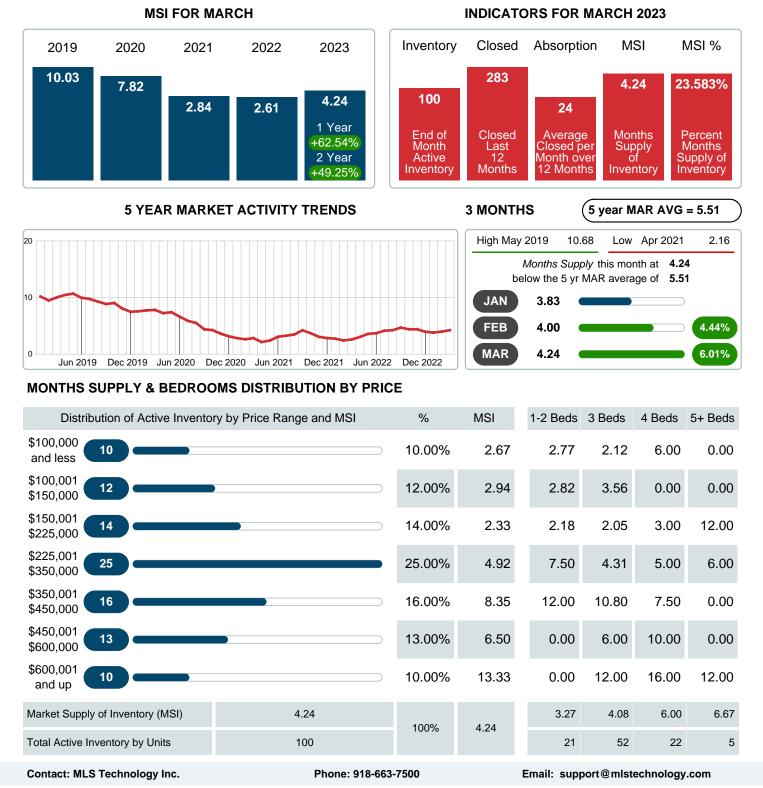
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# MONTHS SUPPLY of INVENTORY (MSI)

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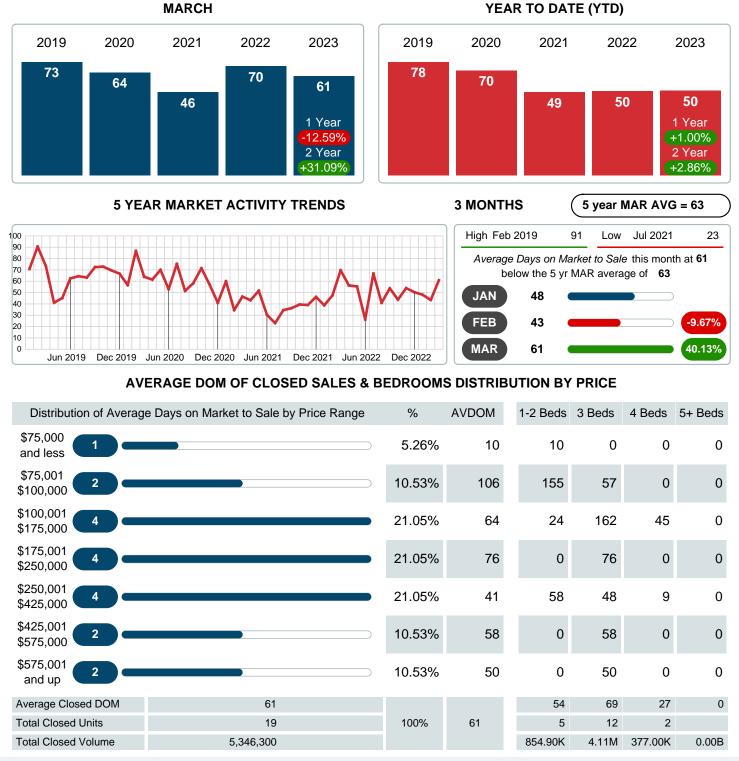
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#### AVERAGE DAYS ON MARKET TO SALE

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MARCH

# March 2023

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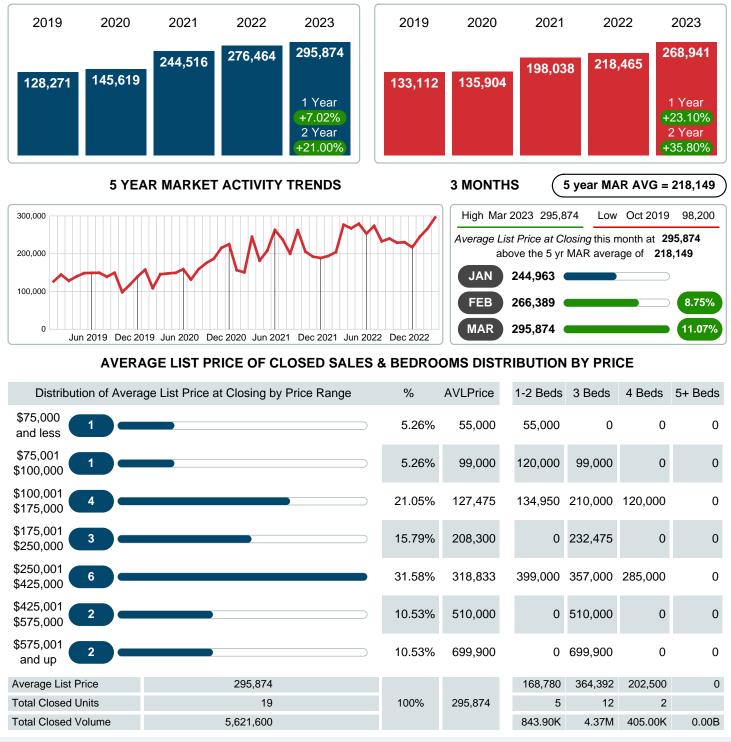




YEAR TO DATE (YTD)

#### AVERAGE LIST PRICE AT CLOSING

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MARCH

# March 2023

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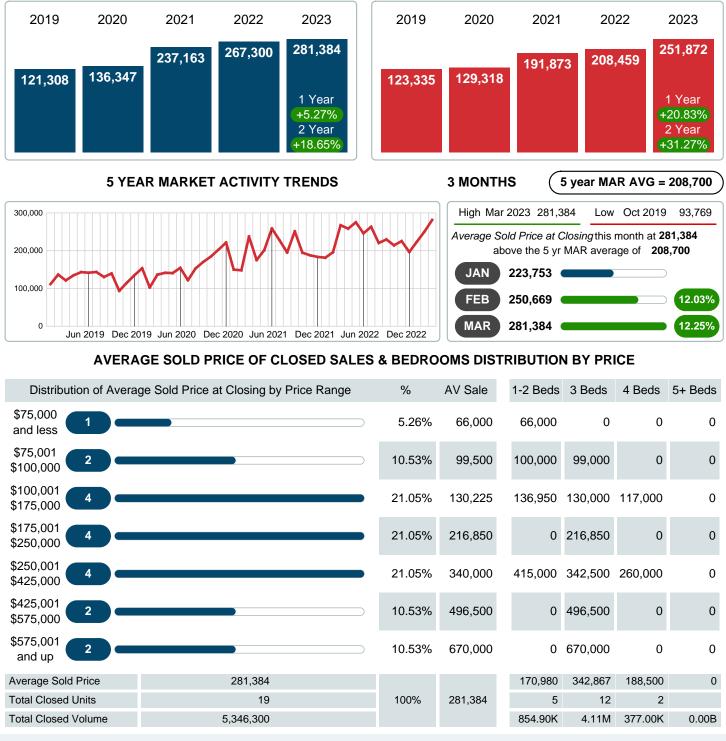




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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\$100,001 <b>4</b>		21.05%	90.52%	101.33%	61.90%	97.50%	0.00%
\$175,001 <b>4</b>		21.05%	94.21%	0.00%	94.21%	0.00%	0.00%
\$250,001 \$425,000		21.05%	96.30%	104.01%	94.98%	91.23%	0.00%
\$425,001 <b>2</b> \$575,000 <b>2</b>		10.53%	97.29%	0.00%	97.29%	0.00%	0.00%
\$575,001 2 and up		10.53%	95.40%	0.00%	95.40%	0.00%	0.00%
Average Sold/List Ratio	95.40%			102.00%	92.84%	94.36%	0.00%
Total Closed Units	19	100%	95.40%	5	12	2	
Total Closed Volume	5,346,300			854.90K	4.11M	377.00K	0.00B

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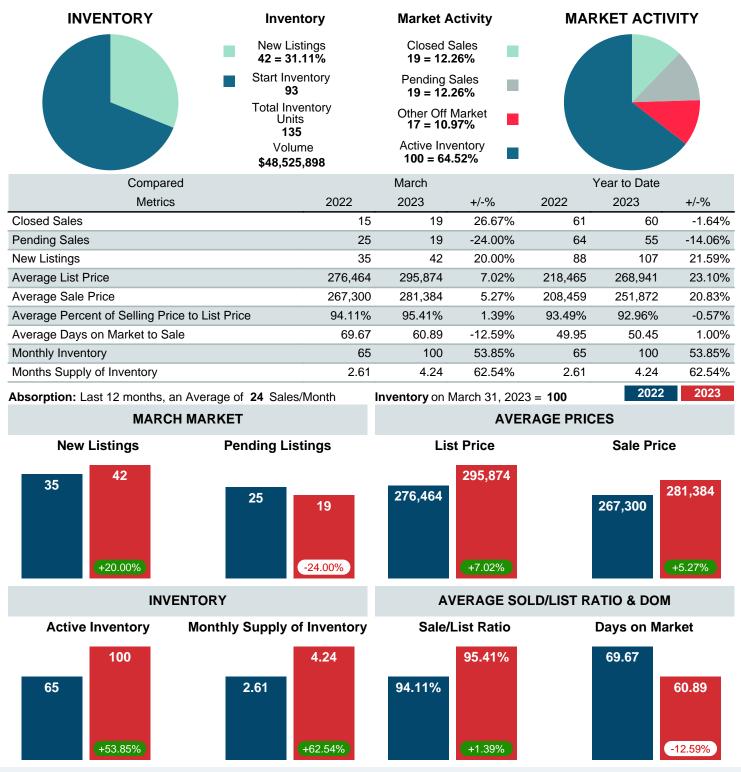
# March 2023

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### MARKET SUMMARY

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