

Area Delimited by County Of Muskogee - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	March		
Metrics	2022	2023	+/-%
Closed Listings	67	56	-16.42%
Pending Listings	67	69	2.99%
New Listings	89	85	-4.49%
Median List Price	125,000	169,700	35.76%
Median Sale Price	123,000	167,450	36.14%
Median Percent of Selling Price to List Price	100.00%	99.91%	-0.09%
Median Days on Market to Sale	9.00	31.50	250.00%
End of Month Inventory	104	144	38.46%
Months Supply of Inventory	1.76	2.50	42.07%

Absorption: Last 12 months, an Average of 58 Sales/Month Active Inventory as of March 31, 2023 = 144

#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2023 rose 38.46% to 144 existing homes available for sale. Over the last 12 months this area has had an average of 58 closed sales per month. This represents an unsold inventory index of 2.50 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 36.14% in March 2023 to \$167,450 versus the previous year at \$123,000.

#### Median Days on Market Lengthens

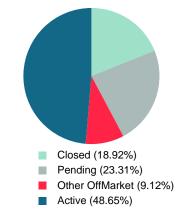
The median number of 31.50 days that homes spent on the market before selling increased by 22.50 days or 250.00% in March 2023 compared to last year's same month at 9.00 DOM.

#### Sales Success for March 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 85 New Listings in March 2023, down 4.49% from last year at 89. Furthermore, there were 56 Closed Listings this month versus last year at 67, a -16.42% decrease.

Closed versus Listed trends yielded a 65.9% ratio, down from previous year's, March 2022, at 75.3%, a 12.48% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

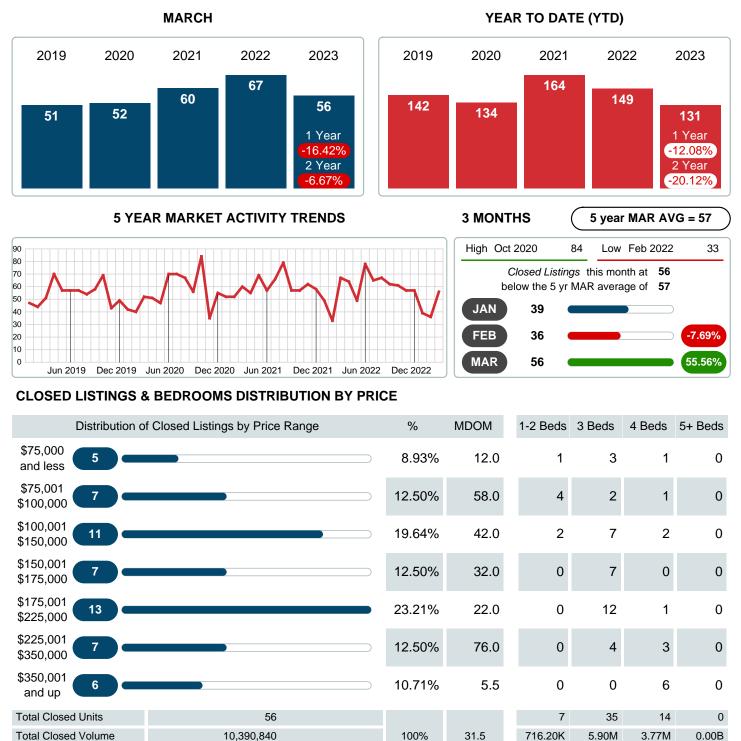
## March 2023

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## CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$99,500 \$169,900 \$297,500

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\$167,450

\$0

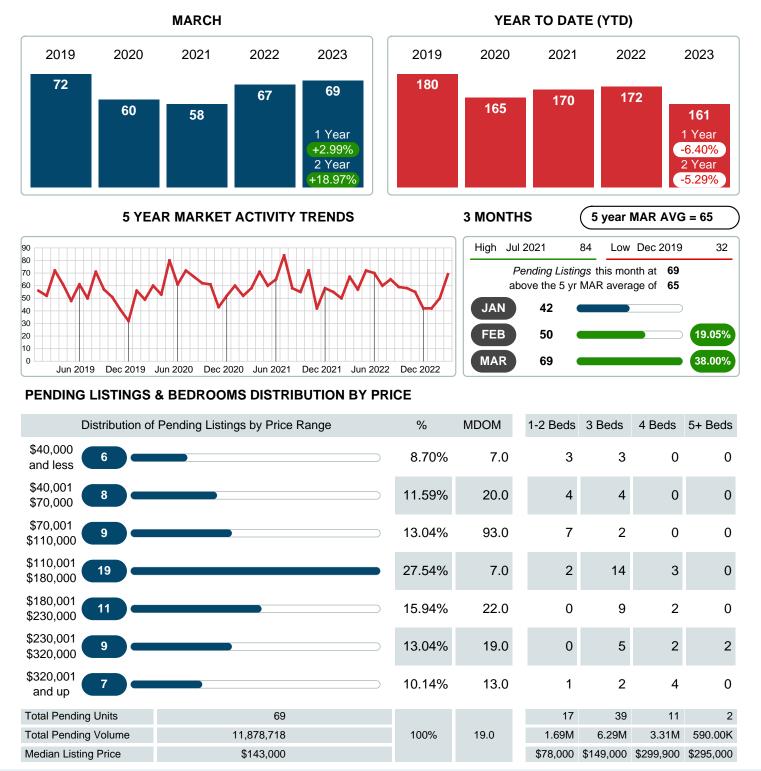
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### PENDING LISTINGS

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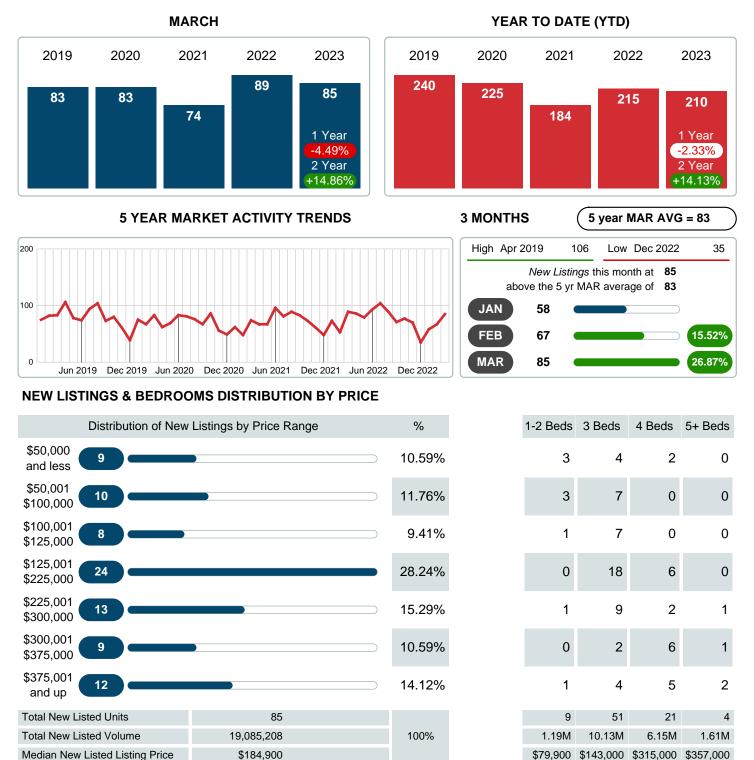
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### **NEW LISTINGS**

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### **ACTIVE INVENTORY**

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Total Active Inventory by Units 144 15 80 Total Active Inventory by Volume 35,461,036 100% 46.0 1.57M 18.01M \$199,990 Median Active Inventory Listing Price \$98,900 \$198,063 \$245,000 \$439,900

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11

5.85M

38

10.03M

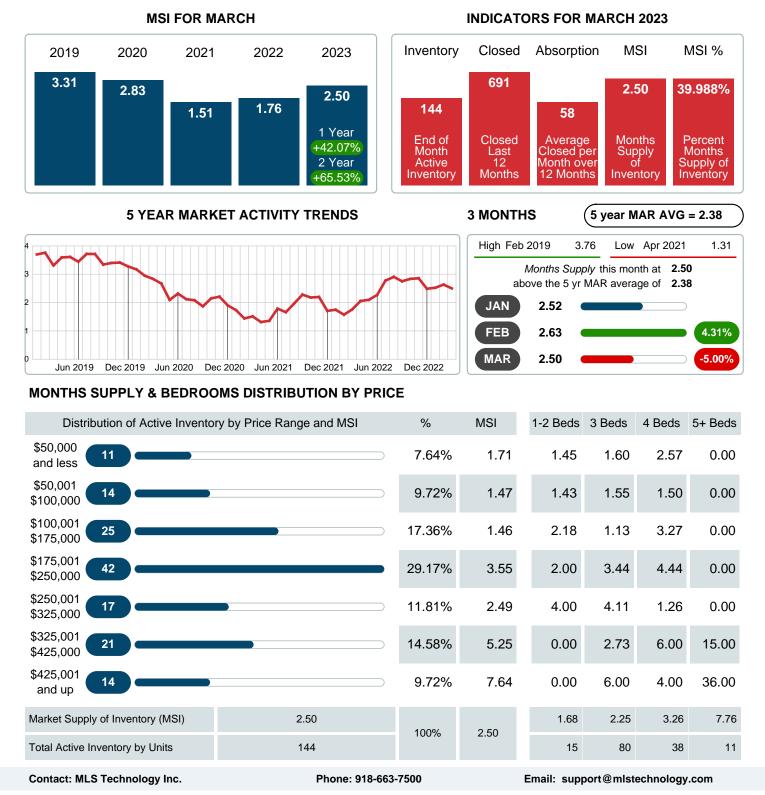
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## MONTHS SUPPLY of INVENTORY (MSI)

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Median Closed DOM

**Total Closed Volume** 

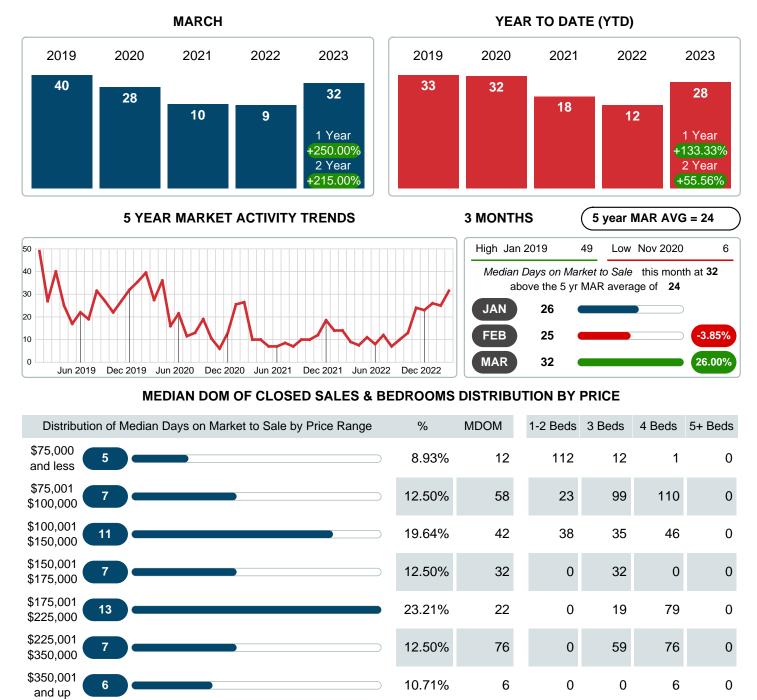
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**Total Closed Units** 



### MEDIAN DAYS ON MARKET TO SALE

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Phone: 918-663-7500

100%

31.5

32

56

10,390,840

0

0.00B

43

14

3.77M

31

7

716.20K

29

35

5.90M

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MARCH

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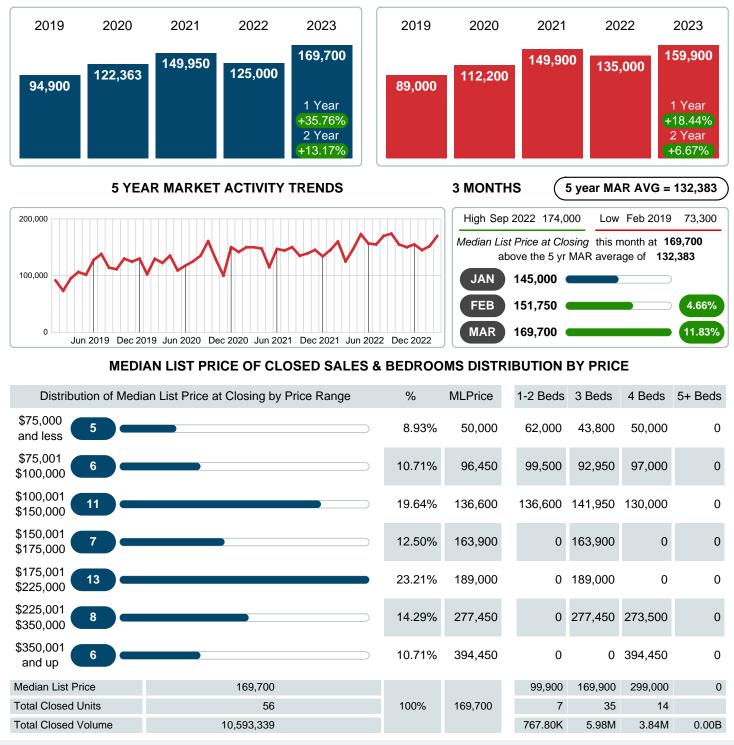




YEAR TO DATE (YTD)

### MEDIAN LIST PRICE AT CLOSING

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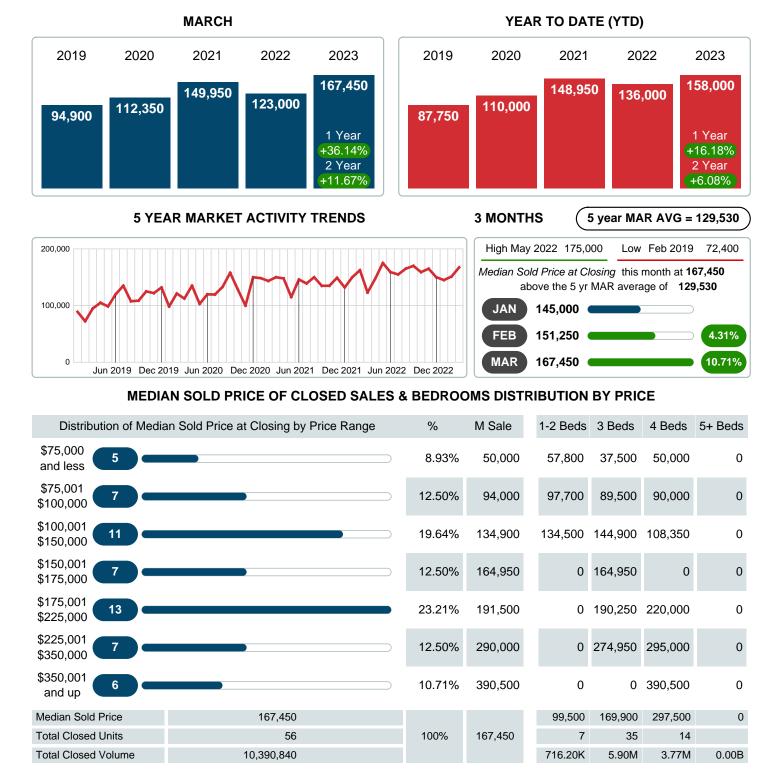
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### MEDIAN SOLD PRICE AT CLOSING

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MARCH

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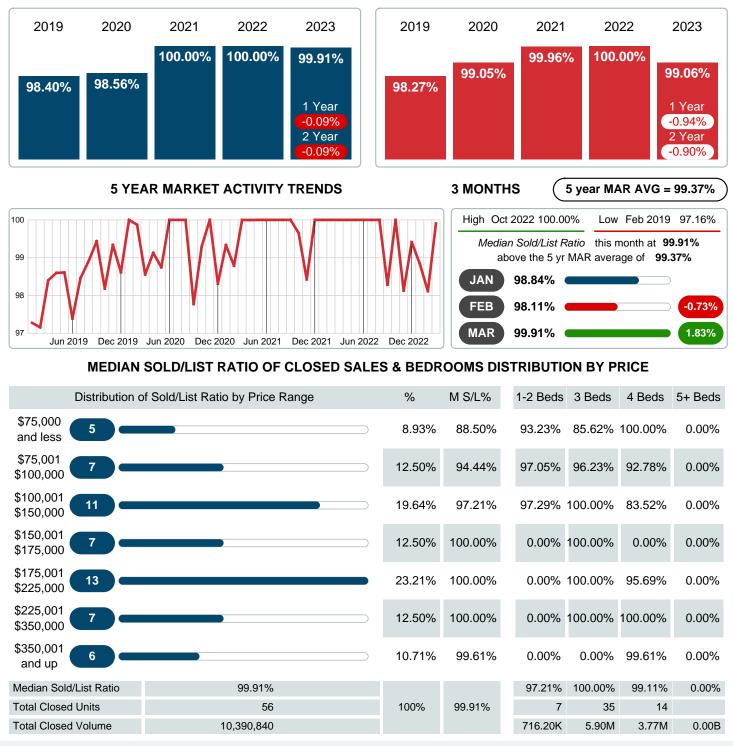




YEAR TO DATE (YTD)

### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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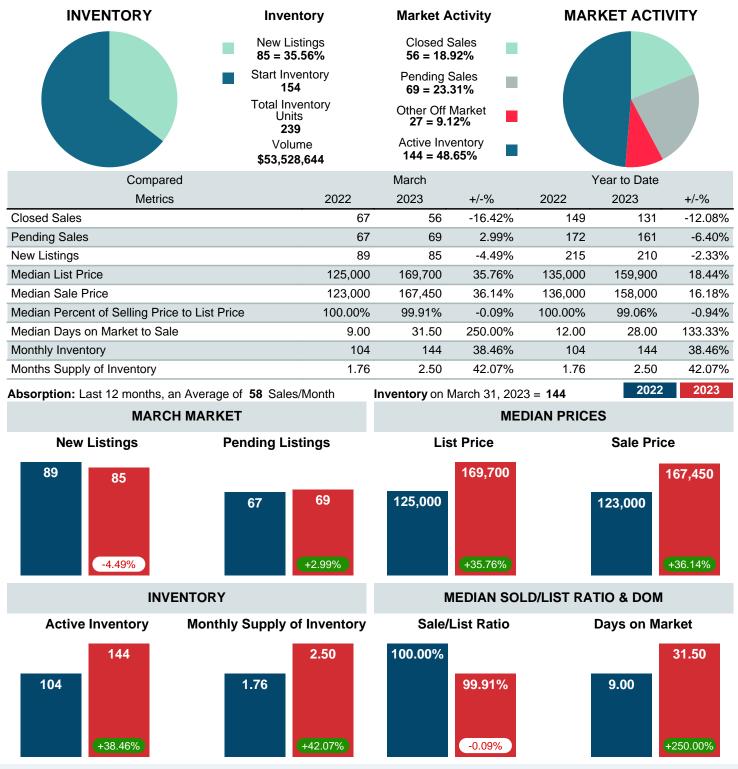
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### MARKET SUMMARY

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