

Area Delimited by County Of Sequoyah - Residential Property Type



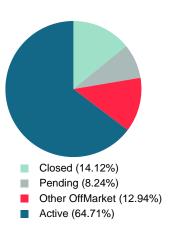
Last update: Aug 09, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	March					
Metrics	2022	2023	+/-%			
Closed Listings	17	12	-29.41%			
Pending Listings	13	7	-46.15%			
New Listings	18	19	5.56%			
Average List Price	166,217	178,742	7.54%			
Average Sale Price	163,085	166,508	2.10%			
Average Percent of Selling Price to List Price	102.57%	94.04%	-8.31%			
Average Days on Market to Sale	34.29	51.00	48.71%			
End of Month Inventory	45	55	22.22%			
Months Supply of Inventory	3.23	5.37	65.94%			

Absorption: Last 12 months, an Average of **10** Sales/Month **Active Inventory** as of March 31, 2023 = **55**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2023 rose 22.22% to 55 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 5.37 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **2.10%** in March 2023 to \$166,508 versus the previous year at \$163,085.

Average Days on Market Lengthens

The average number of **51.00** days that homes spent on the market before selling increased by 16.71 days or **48.71%** in March 2023 compared to last year's same month at **34.29** DOM.

Sales Success for March 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 19 New Listings in March 2023, up **5.56%** from last year at 18. Furthermore, there were 12 Closed Listings this month versus last year at 17, a **-29.41%** decrease.

Closed versus Listed trends yielded a **63.2%** ratio, down from previous year's, March 2022, at **94.4%**, a **33.13%** downswing. This will certainly create pressure on an increasing Monthië $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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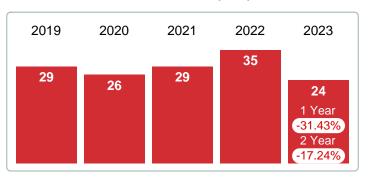
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CLOSED LISTINGS

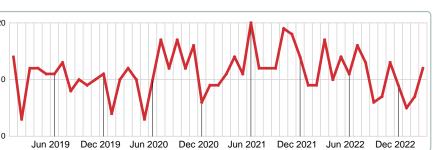
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MARCH

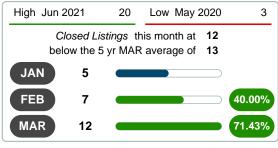
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS 5 year MAR AVG = 13



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.33%	4.0	0	1	0	0
\$75,001 \$75,000	0	0.00%	0.0	0	0	0	0
\$75,001 \$75,000	0	0.00%	0.0	0	0	0	0
\$75,001 \$150,000	8	66.67%	51.1	4	4	0	0
\$150,001 \$150,000	0	0.00%	0.0	0	0	0	0
\$150,001 \$300,000		8.33%	19.0	0	1	0	0
\$300,001 and up	2	16.67%	90.0	0	1	1	0
Total Close	d Units 12			4	7	1	0
Total Close	d Volume 1,998,100	100%	51.0	395.50K	1.07M	535.00K	0.00B
Average Cl	osed Price \$166,508			\$98,875	\$152,514	\$535,000	\$0

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: suppo





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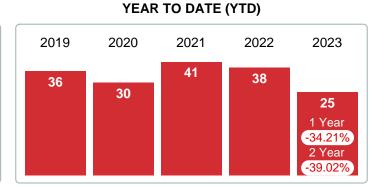


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PENDING LISTINGS

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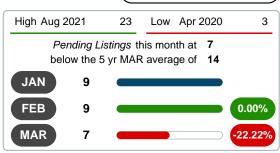
MARCH 2019 2020 2021 2022 2023 17 11 13 7 1 Year -46.15% 2 Year -66.67%



3 MONTHS

30 20 10 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 14

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribu	ution of Pending Listings by Price	Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less			0.00%	0.0	0	0	0	0
\$50,001 \$75,000			14.29%	13.0	1	0	0	0
\$75,001 \$100,000			14.29%	8.0	1	0	0	0
\$100,001 \$150,000			28.57%	72.5	0	2	0	0
\$150,001 \$275,000			14.29%	68.0	0	1	0	0
\$275,001 \$550,000			14.29%	68.0	0	1	0	0
\$550,001 and up			14.29%	167.0	0	0	1	0
Total Pending Units	7				2	4	1	0
Total Pending Volum	ne 1,441,800		100%	67.0	144.00K	728.80K	569.00K	0.00B
Average Listing Price	e \$205,971				\$72,000	\$182,200	\$569,000	\$0

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March 2023



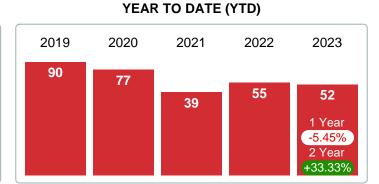
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NEW LISTINGS

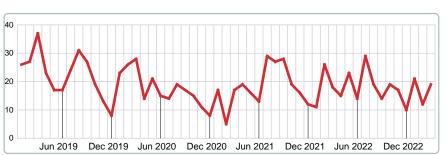
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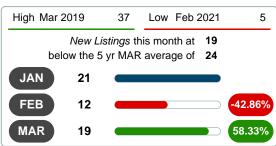
MARCH 2019 2020 2021 2022 2023 37 28 17 18 19 1 Year +5.56% 2 Year +11.76%



3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS





5 year MAR AVG = 24

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	%	
\$75,000 and less 2		10.53%
\$75,001 \$125,000		10.53%
\$125,001 \$125,000		0.00%
\$125,001 \$150,000		26.32%
\$150,001 \$225,000		31.58%
\$225,001 \$375,000		10.53%
\$375,001 and up		10.53%
Total New Listed Units	19	
Total New Listed Volume	3,853,600	100%
Average New Listed Listing Price	\$229,673	

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	0	0	0
1	1	0	0
0	0	0	0
2	3	0	0
0	5	1	0
0	1	1	0
0	0	2	0
5	10	4	0
456.50K	1.76M	1.63M	0.00B
\$91,300	\$176,230	\$408,700	\$0

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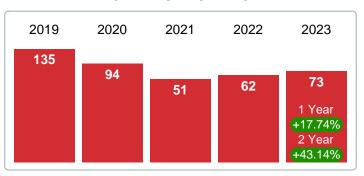
ACTIVE INVENTORY

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END OF MARCH

2019 2020 2021 2022 2023 95 65 28 45 1 Year +22.22% 2 Year +96.43%

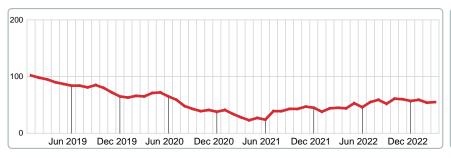
ACTIVE DURING MARCH

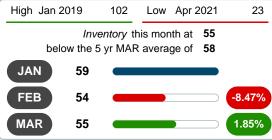


5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 58





INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		5.45%	16.0	3	0	0	0
\$75,001 \$125,000		14.55%	74.4	2	5	1	0
\$125,001 \$150,000		16.36%	49.4	3	6	0	0
\$150,001 \$225,000		23.64%	79.2	3	9	1	0
\$225,001 \$325,000		16.36%	74.7	0	5	4	0
\$325,001 \$675,000		12.73%	145.9	1	3	2	1
\$675,001 and up		10.91%	169.3	1	2	3	0
Total Active Inventory by Units	55			13	30	11	1
Total Active Inventory by Volume	20,407,850	100%	87.7	3.15M	8.86M	8.05M	349.90K
Average Active Inventory Listing Price	\$371,052			\$242,238	\$295,455	\$731,382	\$349,900

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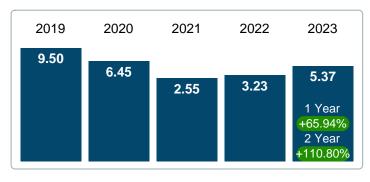


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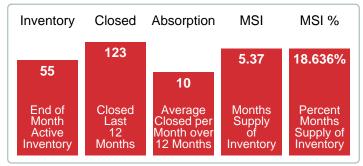
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR MARCH



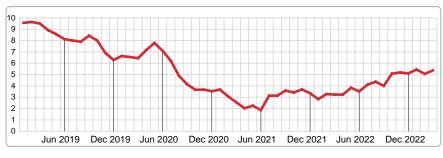
INDICATORS FOR MARCH 2023

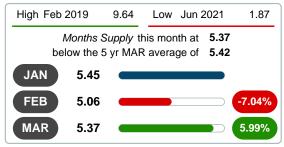


5 YEAR MARKET ACTIVITY TRENDS









MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		5.45%	2.40	7.20	0.00	0.00	0.00
\$75,001 \$125,000		14.55%	3.43	2.00	4.00	12.00	0.00
\$125,001 \$150,000		16.36%	6.35	12.00	5.54	0.00	0.00
\$150,001 \$225,000		23.64%	6.50	4.50	10.80	2.00	0.00
\$225,001 \$325,000		16.36%	4.32	0.00	4.00	9.60	0.00
\$325,001 \$675,000		12.73%	7.00	6.00	9.00	4.00	0.00
\$675,001 and up		10.91%	36.00	0.00	12.00	0.00	0.00
Market Supply of Inventory (MSI)	5.37	4000/	F 27	4.46	5.22	6.95	inf
Total Active Inventory by Units	55	100%	5.37	13	30	11	1

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2019

64

2020

38

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AVERAGE DAYS ON MARKET TO SALE

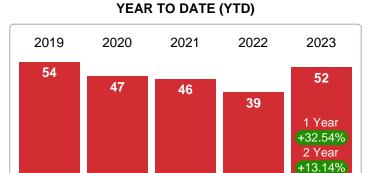
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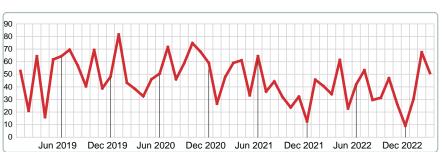
1 Year

+48.71%

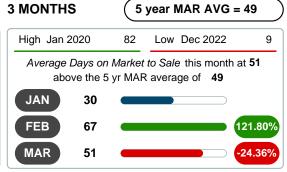
2 Year

MARCH 2021 2022 2023 59 51 34





5 YEAR MARKET ACTIVITY TRENDS



AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.33%	4	0	4	0	0
\$75,001 \$75,000		0.00%	0	0	0	0	0
\$75,001 \$75,000		0.00%	0	0	0	0	0
\$75,001 \$150,000		66.67%	51	29	74	0	0
\$150,001 \$150,000		0.00%	0	0	0	0	0
\$150,001 \$300,000		8.33%	19	0	19	0	0
\$300,001 and up		16.67%	90	0	13	167	0
Average Closed DOM	51			29	47	167	0
Total Closed Units	12	100%	51	4	7	1	
Total Closed Volume	1,998,100			395.50K	1.07M	535.00K	0.00B



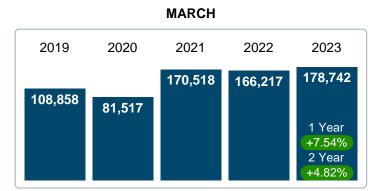
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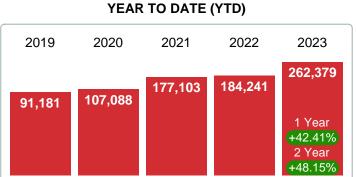


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AVERAGE LIST PRICE AT CLOSING

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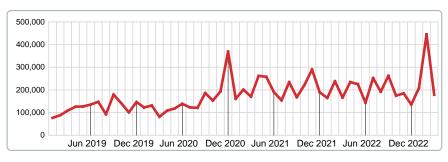




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAR AVG = 141,170





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		\supset	0.00%	0	0	85,000	0	0
\$75,001 \$75,000		\supset	0.00%	0	0	0	0	0
\$75,001 \$75,000		\supset	0.00%	0	0	0	0	0
\$75,001 \$150,000			58.33%	101,857	102,500	135,225	0	0
\$150,001 \$150,000		\supset	0.00%	0	0	0	0	0
\$150,001 \$300,000		\supset	25.00%	170,967	0	190,000	0	0
\$300,001 and up			16.67%	459,500	0	350,000	569,000	0
Average List Price	178,742				102,500	166,557	569,000	0
Total Closed Units	12		100%	178,742	4	7	1	
Total Closed Volume	2,144,900				410.00K	1.17M	569.00K	0.00B



Area Delimited by County Of Sequoyah - Residential Property Type

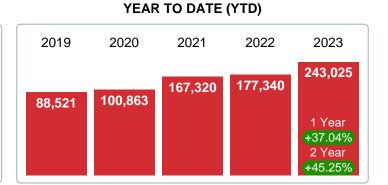


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AVERAGE SOLD PRICE AT CLOSING

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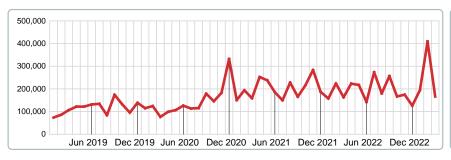
MARCH 2019 2020 2021 2022 2023 158,991 163,085 166,508 1 Year +2.10% 2 Year +4.73%



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAR AVG = 134,337





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		\supset	8.33%	75,000	0	75,000	0	0
\$75,001 \$75,000			0.00%	0	0	0	0	0
\$75,001 \$75,000			0.00%	0	0	0	0	0
\$75,001 \$150,000		-	66.67%	114,563	98,875	130,250	0	0
\$150,001 \$150,000			0.00%	0	0	0	0	0
\$150,001 \$300,000		\supset	8.33%	159,600	0	159,600	0	0
\$300,001 and up			16.67%	423,500	0	312,000	535,000	0
Average Sold Price	166,508				98,875	152,514	535,000	0
Total Closed Units	12		100%	166,508	4	7	1	
Total Closed Volume	1,998,100				395.50K	1.07M	535.00K	0.00B



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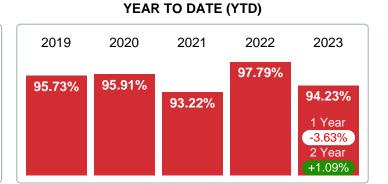


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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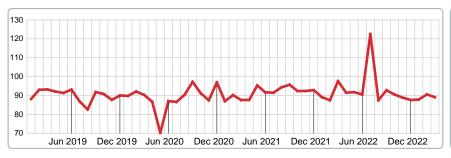
98.20% 95.30% 92.61% 102.57% 94.04% 1 Year -8.31% 2 Year +1.55%

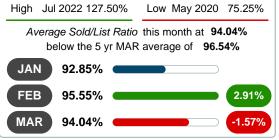


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAR AVG = 96.54%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.33%	88.24%	0.00%	88.24%	0.00%	0.00%
\$75,001 \$75,000		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$75,001 \$75,000		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$75,001 \$150,000		66.67%	96.64%	96.22%	97.06%	0.00%	0.00%
\$150,001 \$150,000		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$150,001 \$300,000		8.33%	84.00%	0.00%	84.00%	0.00%	0.00%
\$300,001 and up		16.67%	91.58%	0.00%	89.14%	94.02%	0.00%
Average Sold/List Ratio	94.00%			96.22%	92.80%	94.02%	0.00%
Total Closed Units	12	100%	94.00%	4	7	1	
Total Closed Volume	1,998,100			395.50K	1.07M	535.00K	0.00B

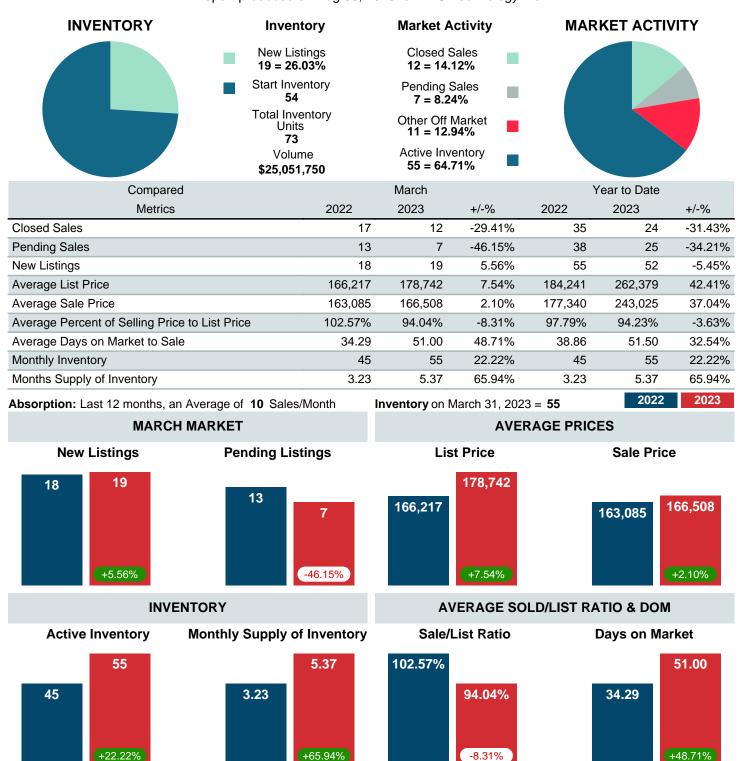


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MARKET SUMMARY

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-8.31%

+22.22%