

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	March		
Metrics	2022	2023	+/-%
Closed Listings	85	67	-21.18%
Pending Listings	100	76	-24.00%
New Listings	119	114	-4.20%
Average List Price	328,340	285,594	-13.02%
Average Sale Price	309,154	273,746	-11.45%
Average Percent of Selling Price to List Price	97.73%	97.01%	-0.73%
Average Days on Market to Sale	31.38	41.97	33.76%
End of Month Inventory	138	313	126.81%
Months Supply of Inventory	1.80	4.40	144.89%

Absorption: Last 12 months, an Average of **71** Sales/Month Active Inventory as of March 31, 2023 = **313**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2023 rose **126.81%** to 313 existing homes available for sale. Over the last 12 months this area has had an average of 71 closed sales per month. This represents an unsold inventory index of **4.40** MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **11.45%** in March 2023 to \$273,746 versus the previous year at \$309,154.

Average Days on Market Lengthens

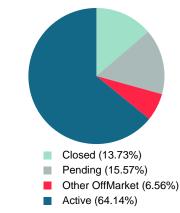
The average number of **41.97** days that homes spent on the market before selling increased by 10.59 days or **33.76%** in March 2023 compared to last year's same month at **31.38** DOM.

Sales Success for March 2023 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 114 New Listings in March 2023, down **4.20%** from last year at 119. Furthermore, there were 67 Closed Listings this month versus last year at 85, a **-21.18%** decrease.

Closed versus Listed trends yielded a **58.8%** ratio, down from previous year's, March 2022, at **71.4%**, a **17.72%** downswing. This will certainly create pressure on an increasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

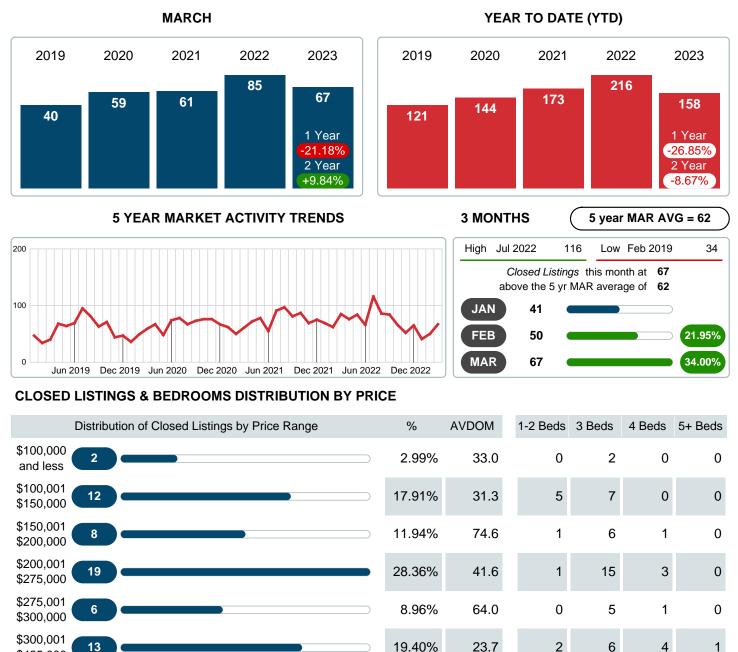


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CLOSED LISTINGS

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7

\$425,000 \$425,001

and up

Total Closed Units

Total Closed Volume

Average Closed Price

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10.45%

100%

41.4

42.0

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12.05M

4

45

\$191,806 \$267,712 \$326,244 \$489,500

0

9

1.73M

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67

18,340,950

\$273,746

1

2

979.00K

2

11

3.59M

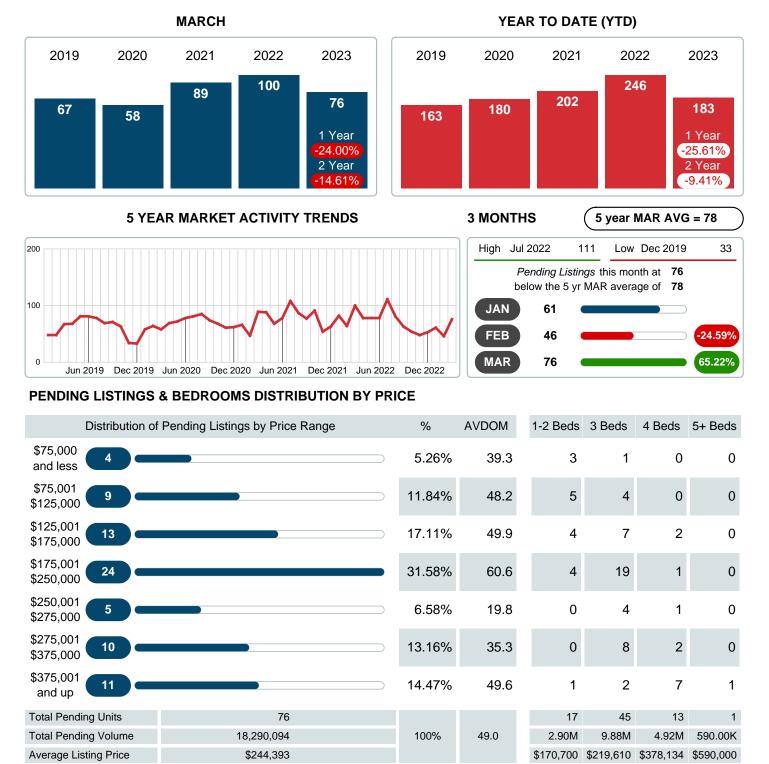


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PENDING LISTINGS

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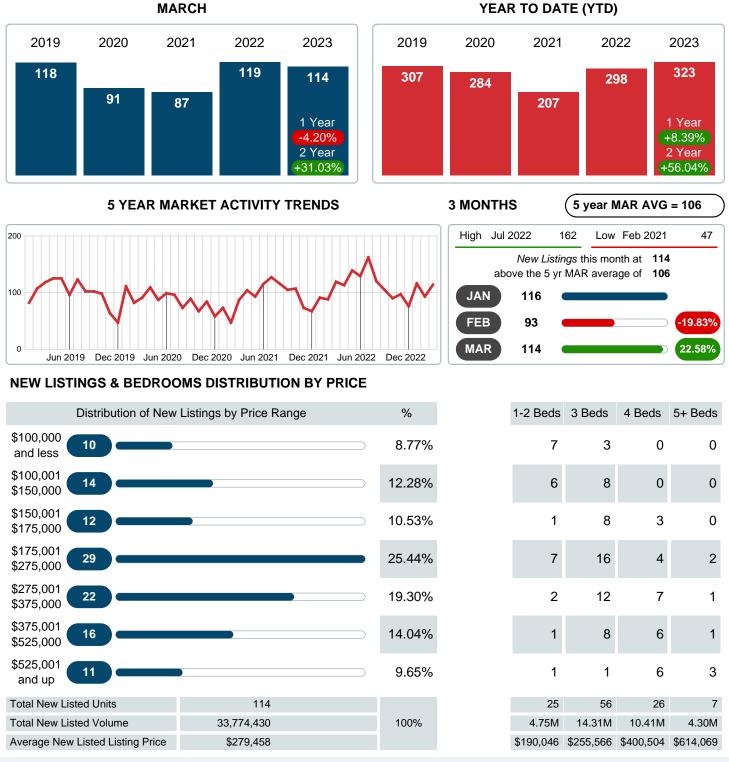


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NEW LISTINGS

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Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

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ACTIVE INVENTORY

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313

100%

89.8

123,064,184

\$393,176

15

13.51M

79

36.25M

50

11.18M

169

\$223,672 \$367,569 \$458,850 \$900,825

62.12M

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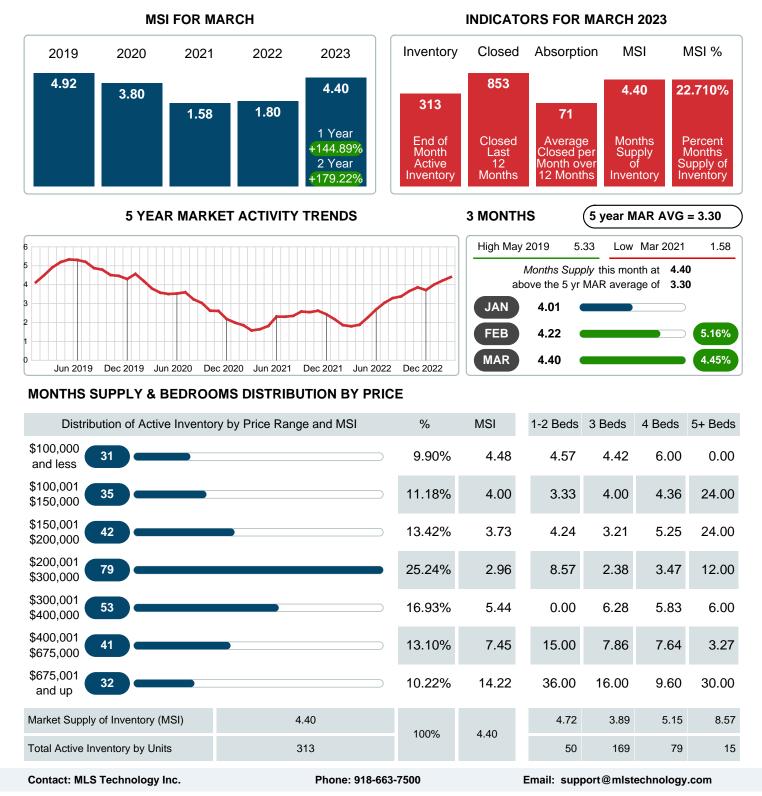


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MONTHS SUPPLY of INVENTORY (MSI)

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\$300,001

\$425,000 \$425,001

and up

13

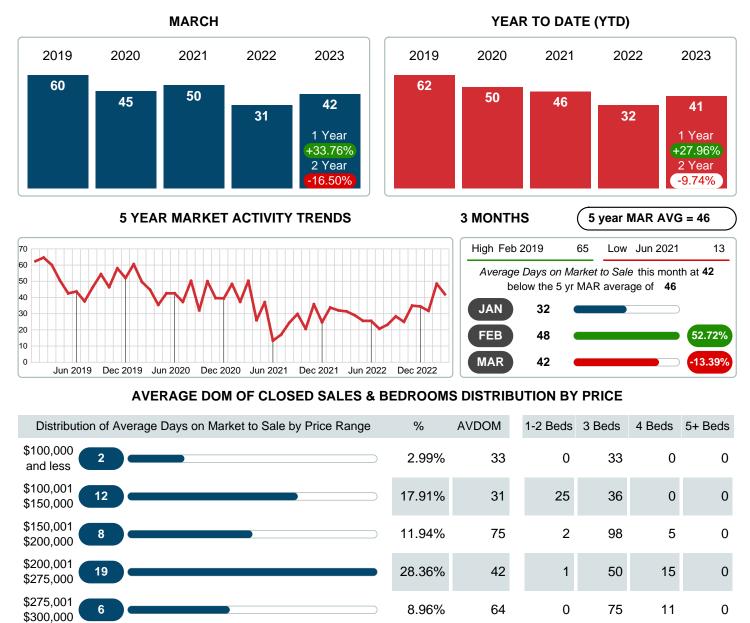
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AVERAGE DAYS ON MARKET TO SALE

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Average Closed DOM 42 17 52 28 **Total Closed Units** 100% 42 9 45 67 11 **Total Closed Volume** 18,340,950 1.73M 12.05M 3.59M 979.00K Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.

19.40%

10.45%

24

41

13

0

21

42

33

61

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28

1

15

2

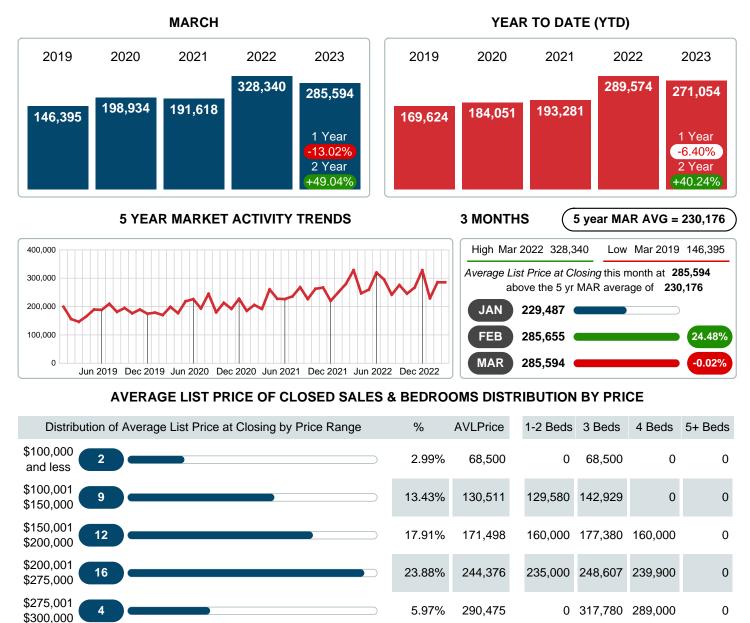


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AVERAGE LIST PRICE AT CLOSING

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17

7

\$300,001

\$425,000 \$425,001

and up

Average List Price

Total Closed Units

Total Closed Volume

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347,106

684,643

285,594

25.37%

10.45%

100%

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45

278,482

12.53M

195,322

1.76M

9

357,500 359,650 337,250 389,000

0 713,500 674,250 590,000

351,473

11

3.87M

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285,594

19,134,790

67

489,500

979.00K

2



\$425,001

and up

Average Sold Price

Total Closed Units

Total Closed Volume

7

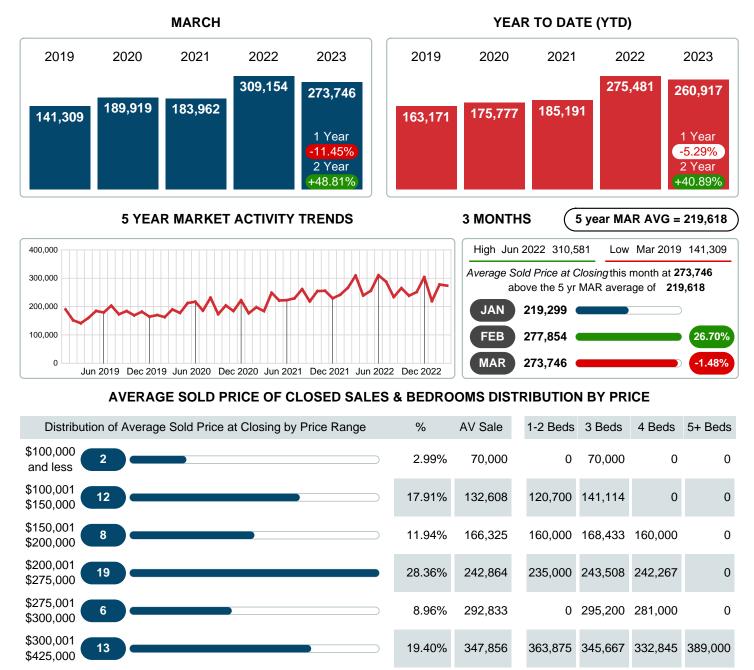
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AVERAGE SOLD PRICE AT CLOSING

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273,746

18,340,950

67

10.45%

100%

626,500

273,746

191,806

1.73M

9

489,500

979.00K

2

0 676,500 544,750 590,000

326,244

11

3.59M

267,712

12.05M

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45

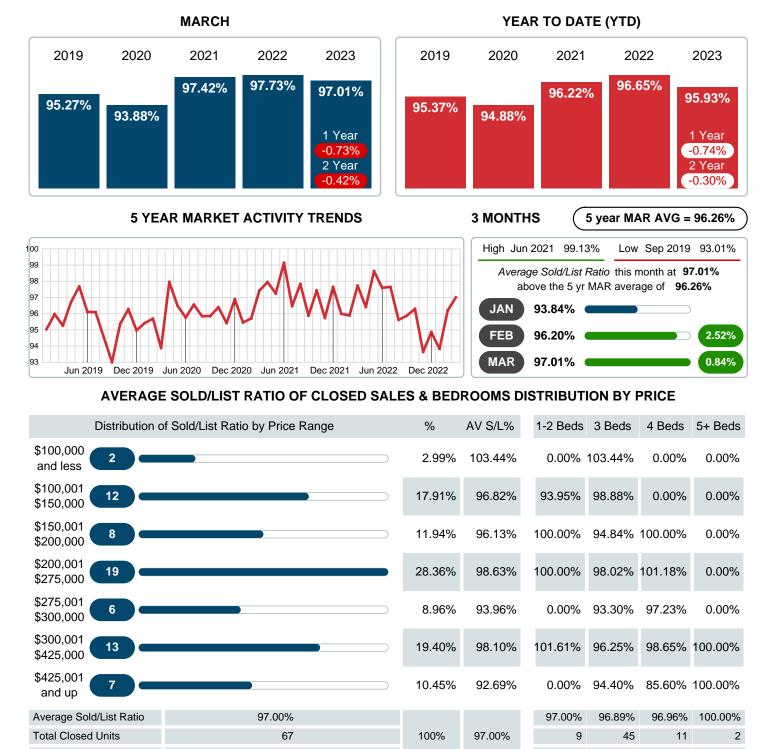


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Total Closed Volume

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12.05M

1.73M

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18,340,950

979.00K

3.59M

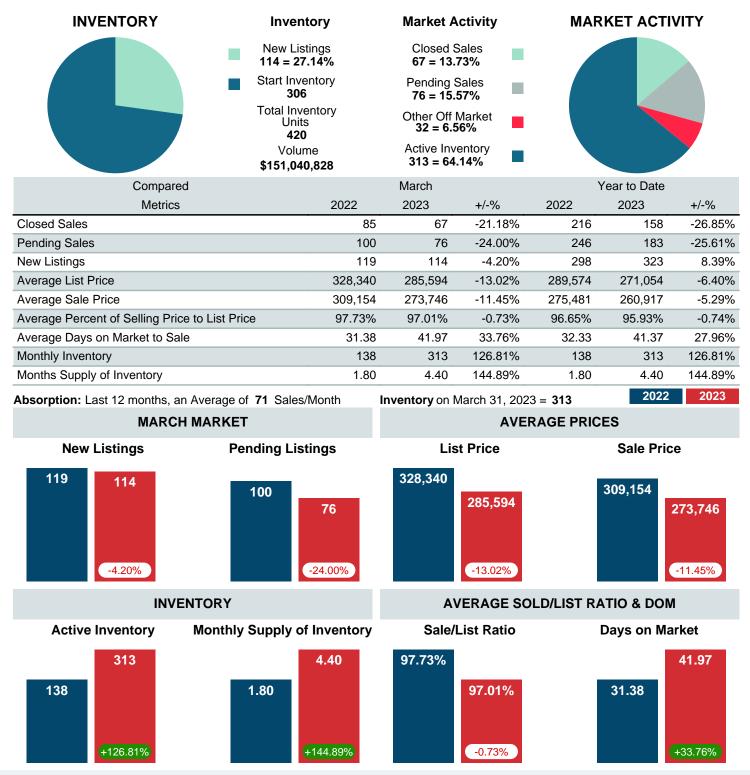


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MARKET SUMMARY

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