

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared		May	
Metrics	2022	2023	+/-%
Closed Listings	24	20	-16.67%
Pending Listings	29	16	-44.83%
New Listings	43	48	11.63%
Median List Price	240,700	239,000	-0.71%
Median Sale Price	240,750	234,000	-2.80%
Median Percent of Selling Price to List Price	96.00%	97.37%	1.43%
Median Days on Market to Sale	18.50	22.50	21.62%
End of Month Inventory	85	121	42.35%
Months Supply of Inventory	3.59	5.36	49.18%

Absorption: Last 12 months, an Average of 23 Sales/Month Active Inventory as of May 31, 2023 = 121

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2023 rose **42.35%** to 121 existing homes available for sale. Over the last 12 months this area has had an average of 23 closed sales per month. This represents an unsold inventory index of **5.36** MSI for this period.

#### **Median Sale Price Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **2.80%** in May 2023 to \$234,000 versus the previous year at \$240,750.

#### Median Days on Market Lengthens

The median number of **22.50** days that homes spent on the market before selling increased by 4.00 days or **21.62%** in May 2023 compared to last year's same month at **18.50** DOM.

#### Sales Success for May 2023 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 48 New Listings in May 2023, up **11.63%** from last year at 43. Furthermore, there were 20 Closed Listings this month versus last year at 24, a **-16.67%** decrease.

Closed versus Listed trends yielded a **41.7%** ratio, down from previous year's, May 2022, at **55.8%**, a **25.35%** downswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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# REDATUM

\$350,001

\$575,000 \$575,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

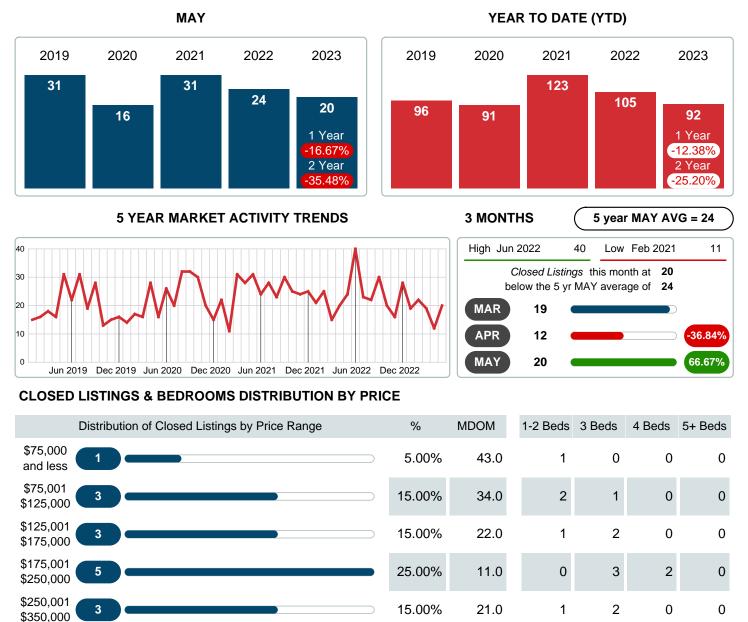
3

2

Contact: MLS Technology Inc.

## **CLOSED LISTINGS**

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15.00%

10.00%

100%

23.0

72.5

22.5

0

0

5

720.50K

3

2

13

4.04M

Email: support@mlstechnology.com

\$123,500 \$265,000 \$214,250

0

0

2

428.50K

0

0

0

\$0

0.00B

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Phone: 918-663-7500

20

5,190,200

\$234,000

MAY

RELLDATUM

# May 2023

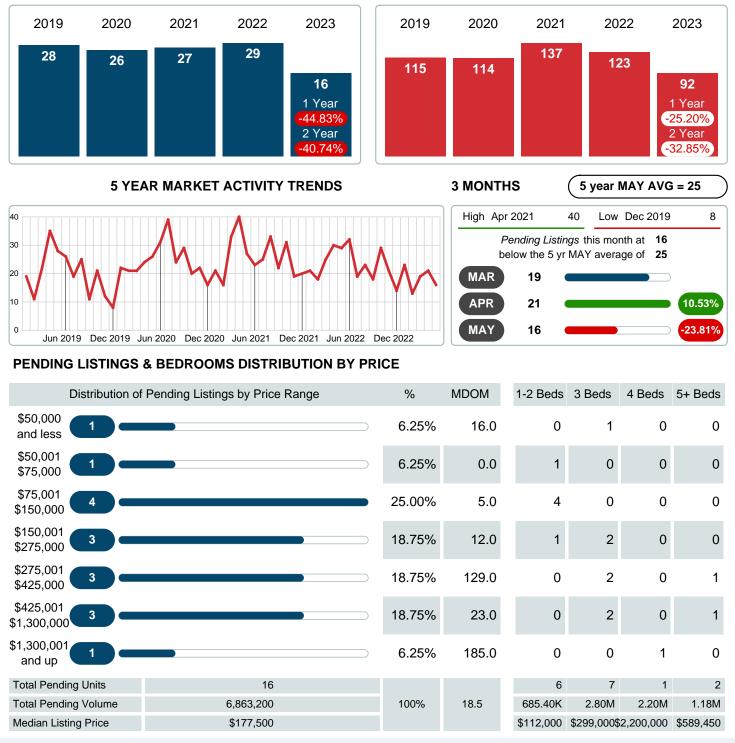
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YEAR TO DATE (YTD)

## PENDING LISTINGS

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RELLDATUM

and up

**Total New Listed Units** 

**Total New Listed Volume** 

Median New Listed Listing Price

Contact: MLS Technology Inc.

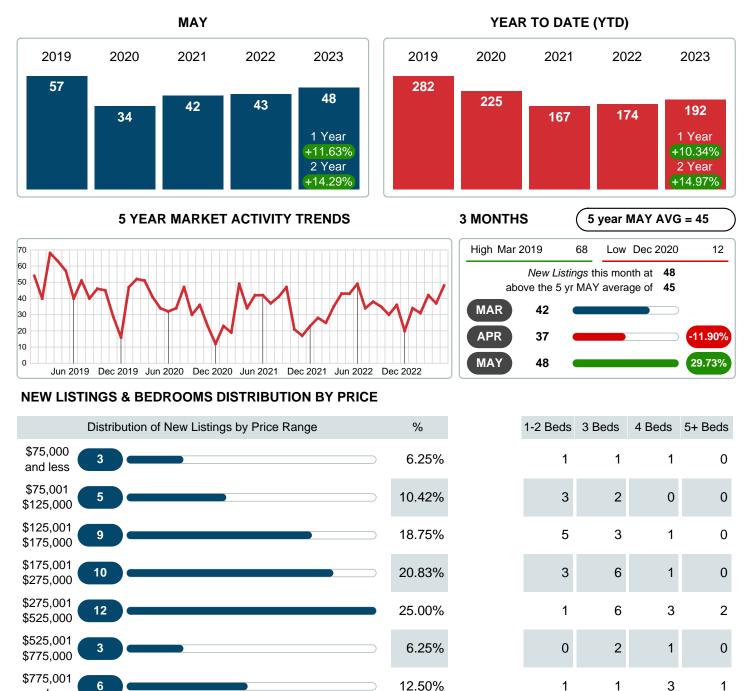
# May 2023

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#### **NEW LISTINGS**

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100%

48

16,517,100

\$232,450

3

1.58M

10

4.84M

14

3.37M

21

\$169,950 \$250,000 \$412,500 \$355,000

6.72M

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RELLDATUM

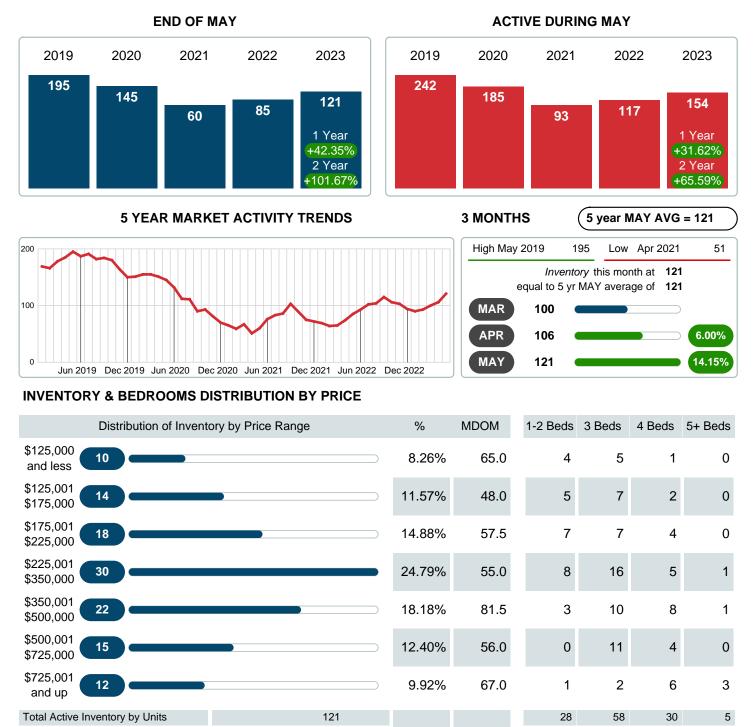
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## **ACTIVE INVENTORY**

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Median Active Inventory Listing Price
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Total Active Inventory by Volume

Phone: 918-663-7500

100%

63.0

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\$205,000 \$291,000 \$450,000 \$750,000

20.37M

16.81M

7.18M

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47,720,399

\$299,900

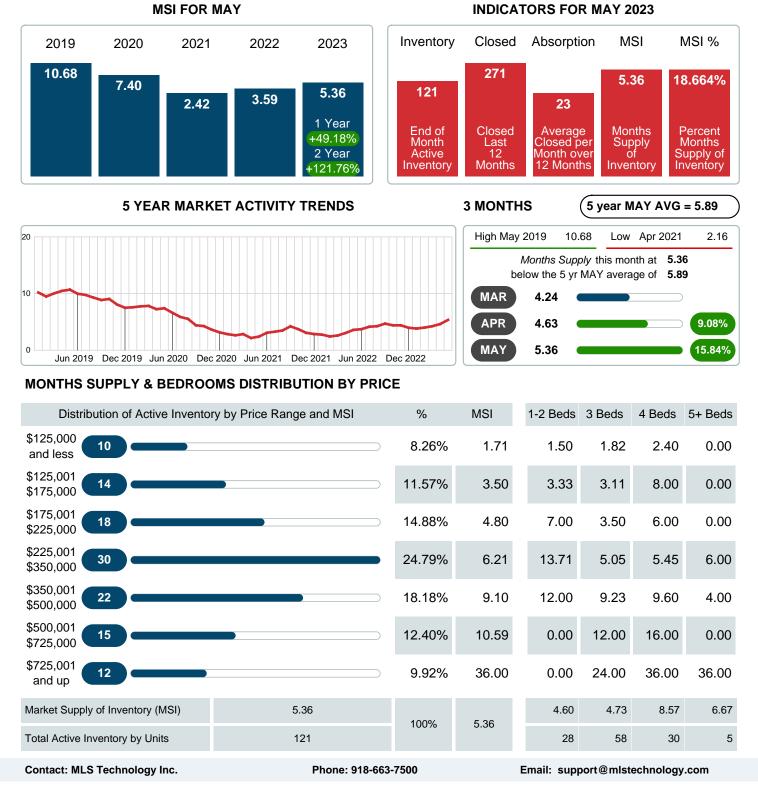
3.35M

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## MONTHS SUPPLY of INVENTORY (MSI)

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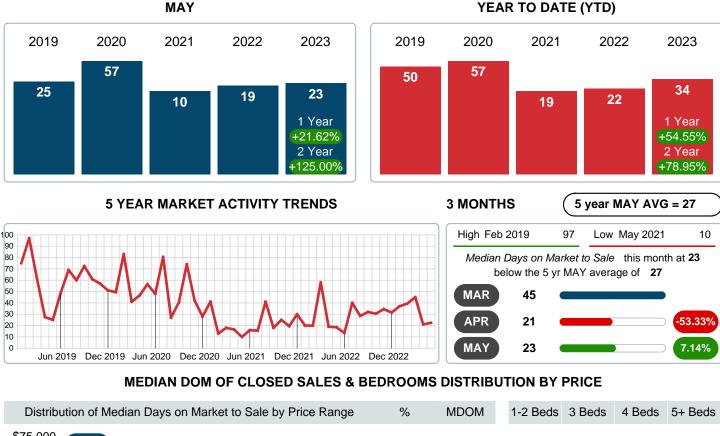
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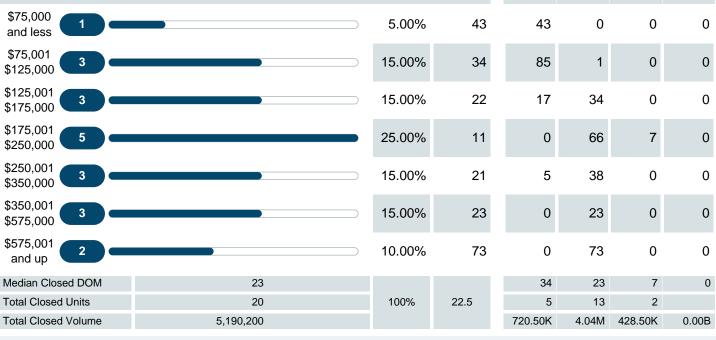




## MEDIAN DAYS ON MARKET TO SALE

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3

5

3

3

2

Contact: MLS Technology Inc.

\$175,000 \$175,001

\$250,000 \$250,001

\$350,000 \$350.001

\$575,000 \$575,001

and up

Median List Price

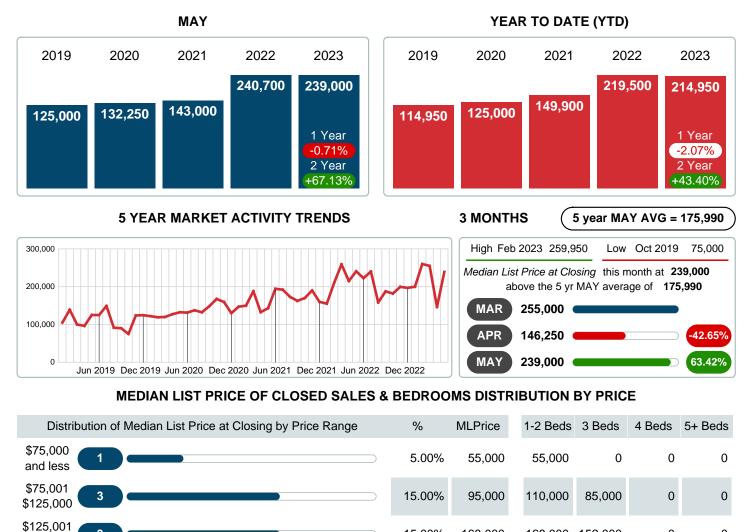
**Total Closed Units** 

**Total Closed Volume** 



## MEDIAN LIST PRICE AT CLOSING

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15.00%

25.00%

15.00%

15.00%

10.00%

100%

168,000

239,000

297,000

435,000

610,000

239,000

168,000 152,000

0

297,000 286,250

125,000

740.00K

5

0 435,000

0 610,000

272,500

13

4.22M

Email: support@mlstechnology.com

Phone: 918-663-7500

239,000

5,390,400

20

0

0

0

0

2

214,000

428.00K

239,000 214,000

0

0

0

0

0

0

0.00B

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Median Sold Price

**Total Closed Units** 

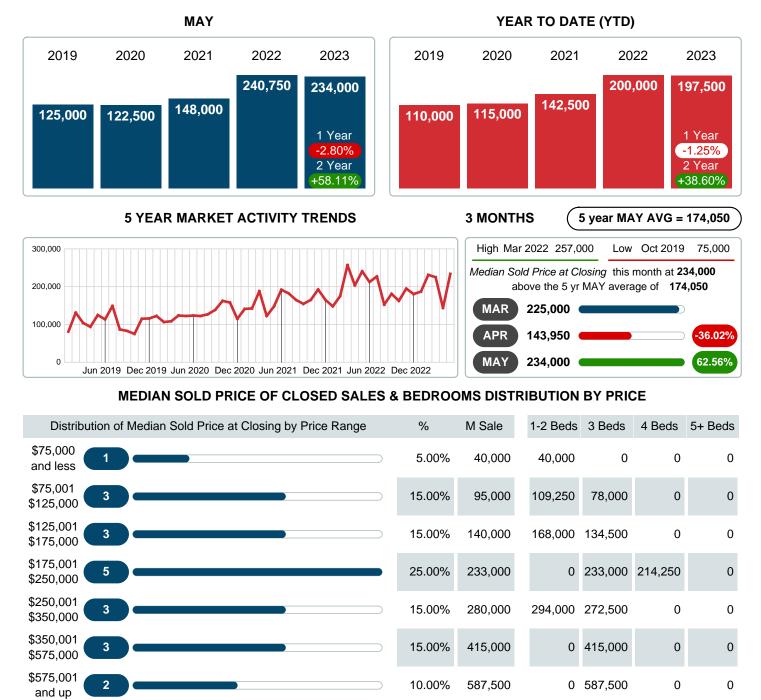
**Total Closed Volume** 

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## MEDIAN SOLD PRICE AT CLOSING

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100%

234,000

234,000

5,190,200

20

0

0.00B

123,500

720.50K

5

265,000

13

4.04M

Email: support@mlstechnology.com

214,250

428.50K

2

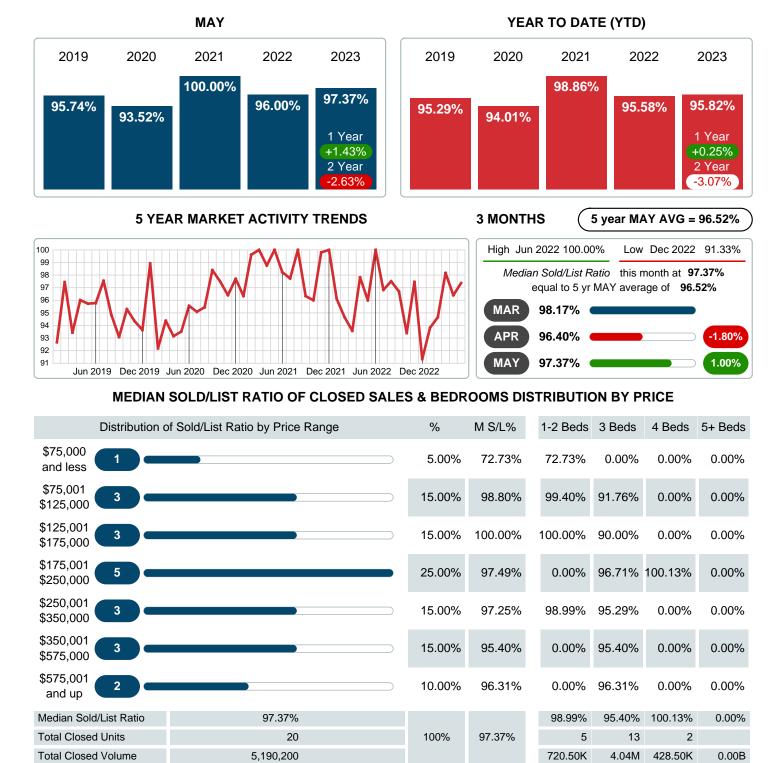
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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RELLDATUM

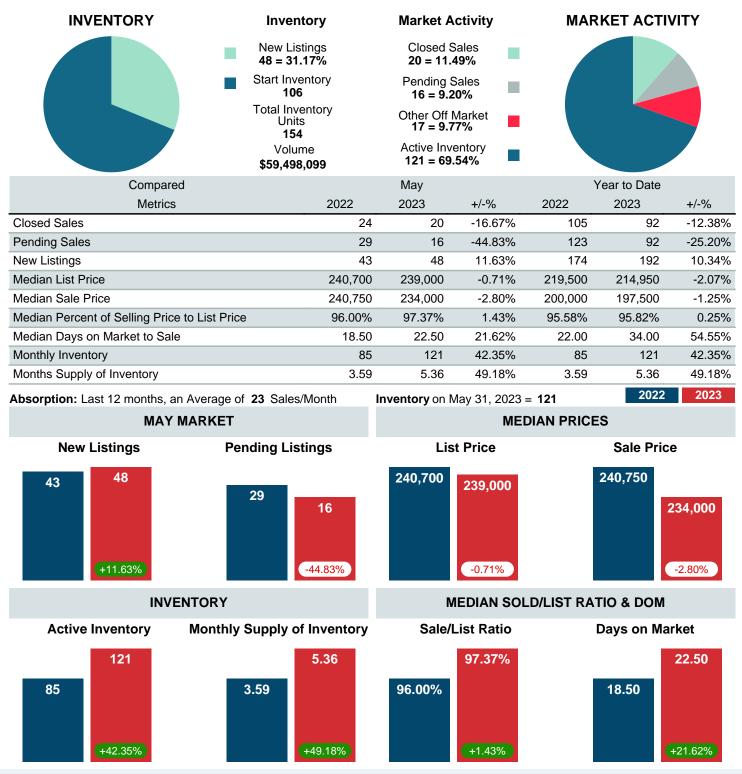
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## MARKET SUMMARY

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