

Area Delimited by County Of Muskogee - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 09, 2023 for MLS Technology Inc.

Compared	Мау					
Metrics	2022	2023	+/-%			
Closed Listings	49	49	0.00%			
Pending Listings	72	48	-33.33%			
New Listings	79	83	5.06%			
Median List Price	172,900	160,000	-7.46%			
Median Sale Price	175,000	160,000	-8.57%			
Median Percent of Selling Price to List Price	100.00%	99.55%	-0.45%			
Median Days on Market to Sale	11.00	17.00	54.55%			
End of Month Inventory	122	155	27.05%			
Months Supply of Inventory	2.10	2.73	30.03%			

Absorption: Last 12 months, an Average of 57 Sales/Month Active Inventory as of May 31, 2023 = 155

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2023 rose 27.05% to 155 existing homes available for sale. Over the last 12 months this area has had an average of 57 closed sales per month. This represents an unsold inventory index of 2.73 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 8.57% in May 2023 to \$160,000 versus the previous year at \$175,000.

Median Days on Market Lengthens

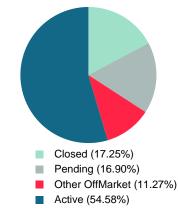
The median number of 17.00 days that homes spent on the market before selling increased by 6.00 days or 54.55% in May 2023 compared to last year's same month at 11.00 DOM.

Sales Success for May 2023 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month

There were 83 New Listings in May 2023, up 5.06% from last year at 79. Furthermore, there were 49 Closed Listings this month versus last year at 49, a 0.00% decrease.

Closed versus Listed trends yielded a 59.0% ratio, down from previous year's, May 2022, at 62.0%, a 4.82% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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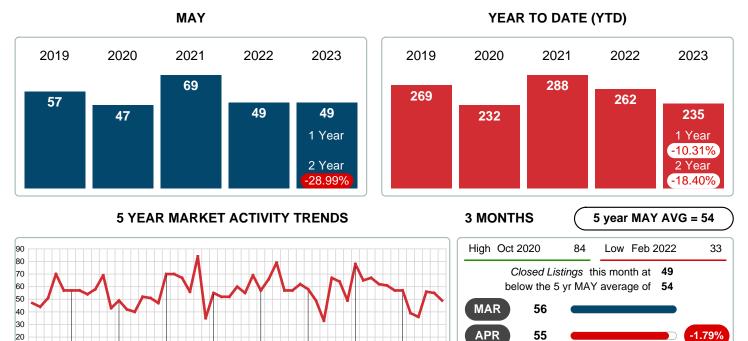


REDATUM

10 0

CLOSED LISTINGS

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MAY

49

CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

Distribution	n of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 4		\supset	8.16%	22.0	0	4	0	0
\$50,001 \$100,000		\supset	8.16%	27.0	1	0	3	0
\$100,001 \$125,000 4		\supset	8.16%	37.0	2	1	1	0
\$125,001 \$175,000 15			30.61%	8.0	0	13	2	0
\$175,001 \$225,000		\supset	22.45%	14.0	0	8	3	0
\$225,001 6 \$300,000		\supset	12.24%	19.0	0	5	1	0
\$300,001 5 and up		\supset	10.20%	20.0	0	2	2	1
Total Closed Units	49				3	33	12	1
Total Closed Volume	8,996,890		100%	17.0	309.40K	5.74M	2.58M	370.00K
Median Closed Price	\$160,000				\$116,400	\$166,000	\$168,950	\$370,000

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10.91%

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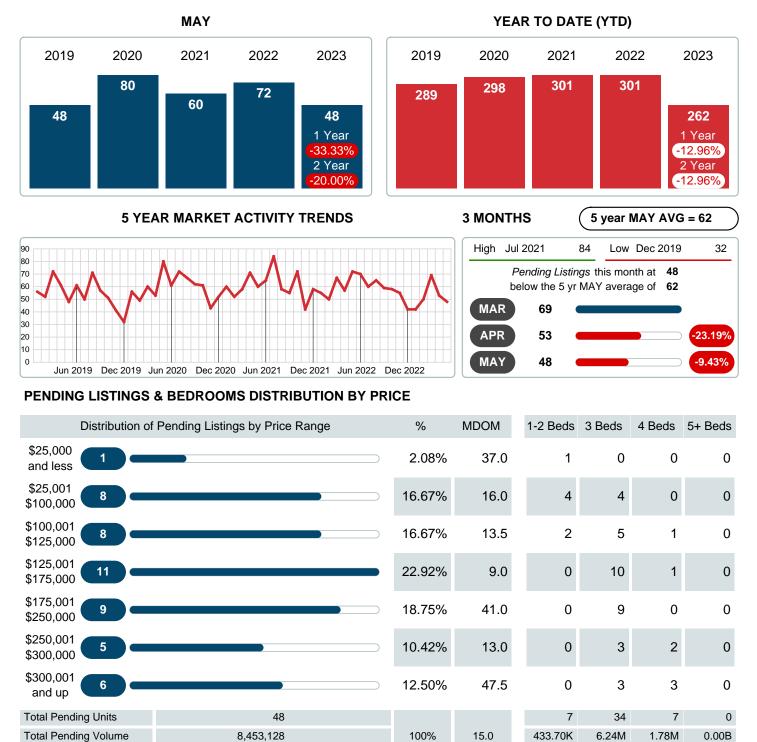
May 2023

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PENDING LISTINGS

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Median Listing Price

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\$35,900 \$165,250 \$279,000

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\$154,250

\$0

RELLDATUM

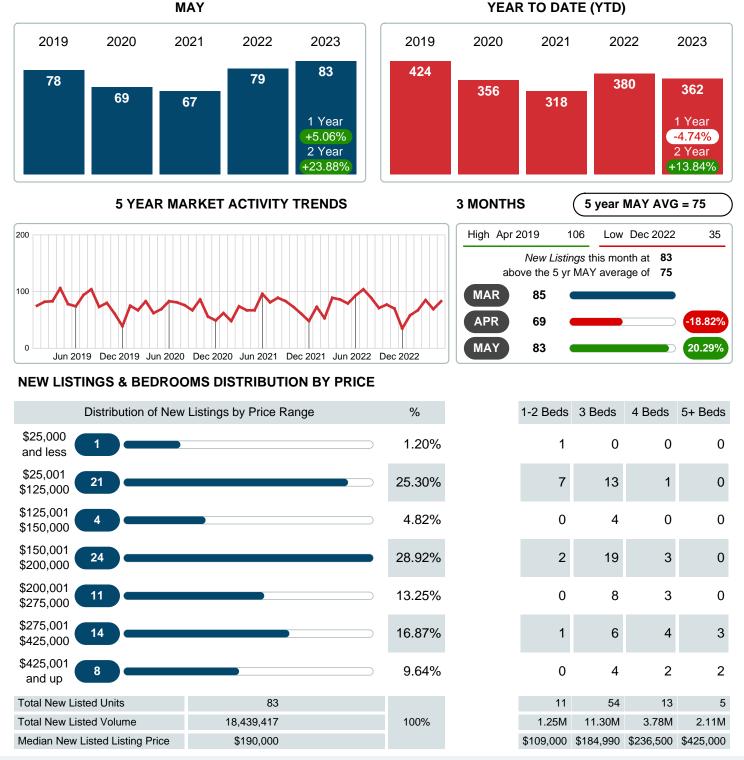
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NEW LISTINGS

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and up

Total Active Inventory by Units

Total Active Inventory by Volume

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Median Active Inventory Listing Price

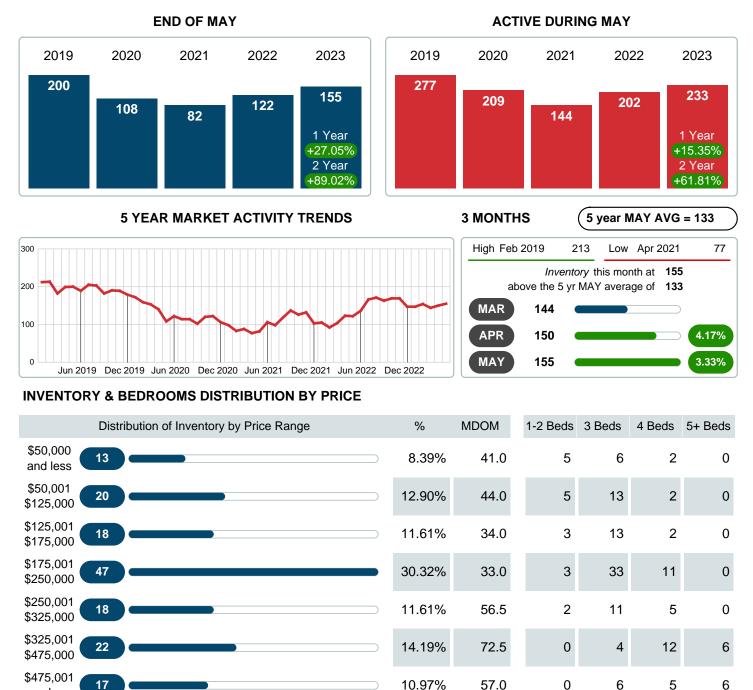
May 2023

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ACTIVE INVENTORY

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40,846,971

\$199,999

155

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100%

47.0

Page 5 of 11

12

6.05M

39

11.88M

18

2.25M

86

\$108,500 \$194,945 \$275,000 \$464,450

20.67M

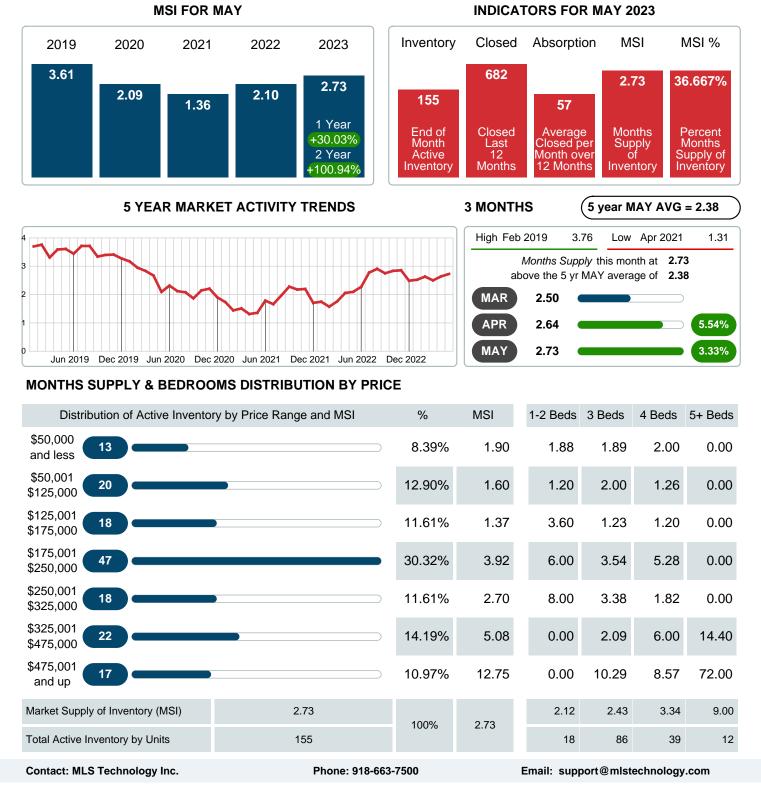
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MONTHS SUPPLY of INVENTORY (MSI)

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MEDIAN DAYS ON MARKET TO SALE

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\$50,000 and less 4		8.16%	22	0	22	0	0
\$50,001 \$100,000 4		8.16%	27	24	0	30	0
\$100,001 \$125,000 4		8.16%	37	37	69	3	0
\$125,001 \$175,000 15		30.61%	8	0	7	40	0
\$175,001 11 ••		22.45%	14	0	8	24	0
\$225,001 6 \$300,000		12.24%	19	0	18	34	0
\$300,001 5		10.20%	20	0	82	14	52
Median Closed DOM	17			24	13	22	52
Total Closed Units	49	100%	17.0	3	33	12	1
Total Closed Volume	8,996,890			309.40K	5.74M	2.58M	370.00K

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3

16

8

6

\$125,000 \$125,001

\$175,000 \$175,001

\$225,000 \$225,001

\$300,000 \$300,001

and up

Median List Price

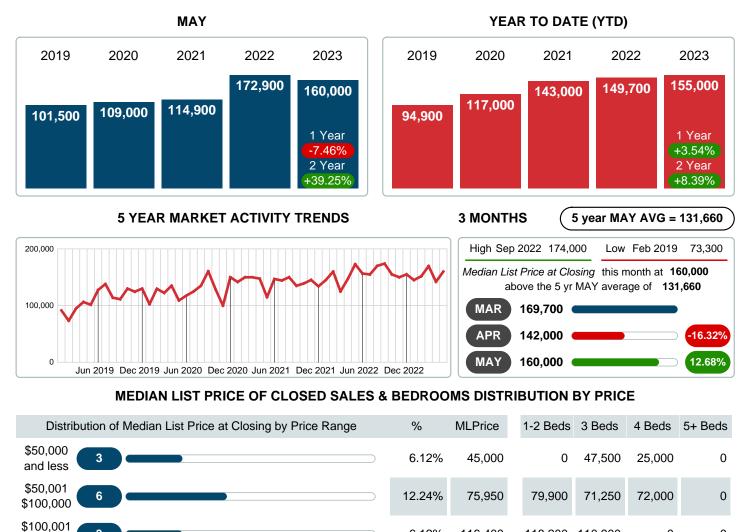
Total Closed Units

Total Closed Volume



MEDIAN LIST PRICE AT CLOSING

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6.12%

32.65%

16.33%

14.29%

12.24%

100%

116,400

144,950

199,450

240,000

359,850

160,000

118,200 110,900

145,250

359,850

169,500

33

5.84M

0 199,000 199,900

0 250,000 240,000

0

0

3

116,400

316.30K

160,000

9,175,888

49

397,900

0

325,000 397,900

172,400

12

2.62M

142,450

0

0

0

0

1 397.90K

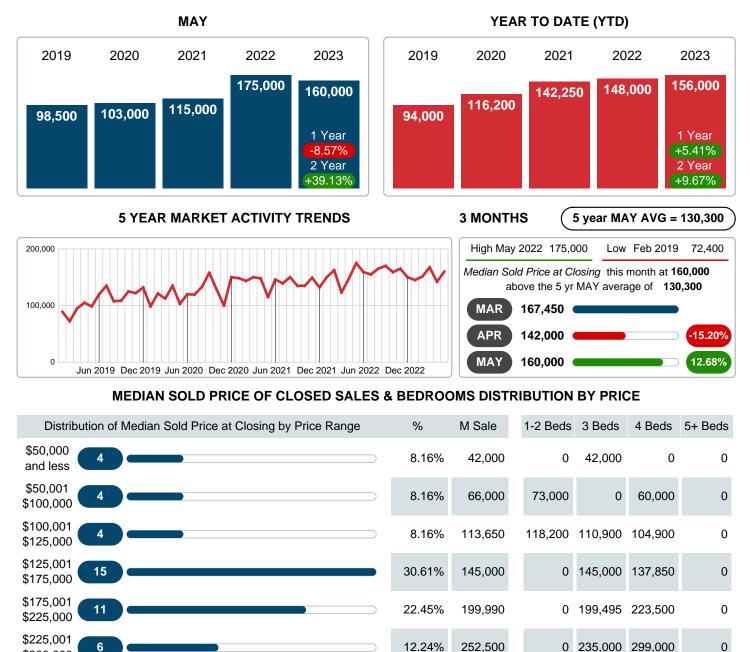
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MEDIAN SOLD PRICE AT CLOSING

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5

\$300,000 \$300,001

and up

Median Sold Price

Total Closed Units

Total Closed Volume

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252,500

370,000

160,000

10.20%

100%

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5.74M

33

354,850

166,000

0

3

116,400

309.40K

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160,000

8,996,890

49

Page 9 of 11

370,000

370.00K

532,450 370,000

168,950

12

2.58M

0

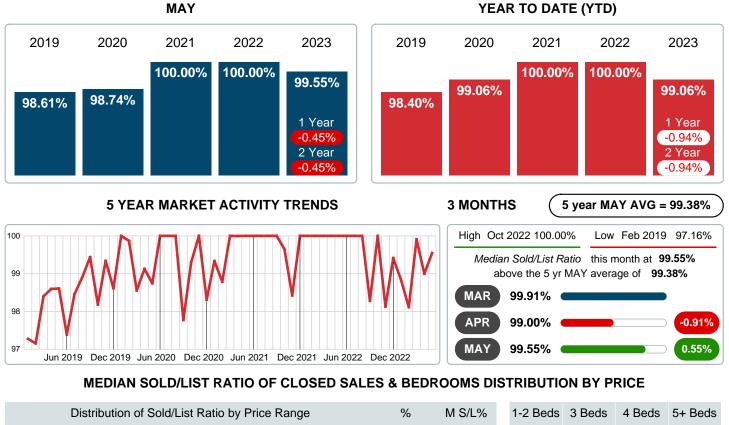
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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\$50,000 and less \$50,001			8.16%	76.50%	0.00%	76.50%	0.000/	0.000/
\$50.001						10.0070	0.00%	0.00%
\$100,000			8.16%	104.55%	91.36%	0.00%	109.09%	0.00%
\$100,001 \$125,000 4)	8.16%	100.00%	100.00%	100.00%	105.96%	0.00%
\$125,001 \$175,000 15			30.61%	100.00%	0.00%	100.00%	96.68%	0.00%
\$175,001 \$225,000 11			22.45%	99.55%	0.00%	100.00%	93.75%	0.00%
\$225,001 \$300,000 6)	12.24%	95.94%	0.00%	97.87%	92.00%	0.00%
\$300,001 5 and up)	10.20%	96.97%	0.00%	98.48%	97.69%	92.99%
Median Sold/List Ra	tio 99.55%				100.00%	99.55%	97.69%	92.99%
Total Closed Units	49		100%	99.55%	3	33	12	1
Total Closed Volume	e 8,996,890				309.40K	5.74M	2.58M	370.00K

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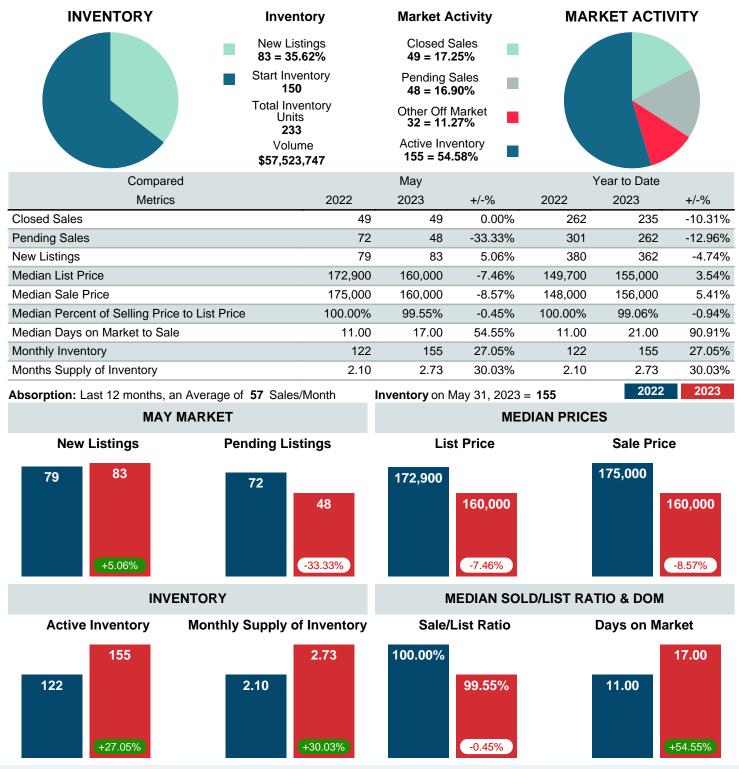
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MARKET SUMMARY

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