

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



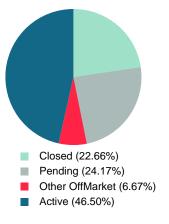
Last update: Sep 11, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Sep 11, 2023 for MLS Technology Inc.

| Compared | August | | | | | |
|---|---------|---------|---------|--|--|--|
| Metrics | 2022 | 2023 | +/-% | | | |
| Closed Listings | 1,496 | 1,166 | -22.06% | | | |
| Pending Listings | 1,350 | 1,244 | -7.85% | | | |
| New Listings | 1,756 | 1,513 | -13.84% | | | |
| Median List Price | 239,700 | 250,000 | 4.30% | | | |
| Median Sale Price | 239,500 | 252,000 | 5.22% | | | |
| Median Percent of Selling Price to List Price | 100.00% | 100.00% | 0.00% | | | |
| Median Days on Market to Sale | 6.00 | 10.00 | 66.67% | | | |
| End of Month Inventory | 2,371 | 2,393 | 0.93% | | | |
| Months Supply of Inventory | 1.66 | 2.24 | 35.13% | | | |

Absorption: Last 12 months, an Average of **1,067** Sales/Month **Active Inventory** as of August 31, 2023 = **2,393**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2023 rose **0.93%** to 2,393 existing homes available for sale. Over the last 12 months this area has had an average of 1,067 closed sales per month. This represents an unsold inventory index of **2.24** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **5.22%** in August 2023 to \$252,000 versus the previous year at \$239,500.

Median Days on Market Lengthens

The median number of **10.00** days that homes spent on the market before selling increased by 4.00 days or **66.67%** in August 2023 compared to last year's same month at **6.00** DOM.

Sales Success for August 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,513 New Listings in August 2023, down 13.84% from last year at 1,756. Furthermore, there were 1,166 Closed Listings this month versus last year at 1,496, a -22.06% decrease.

Closed versus Listed trends yielded a **77.1%** ratio, down from previous year's, August 2022, at **85.2%**, a **9.54%** downswing. This will certainly create pressure on an increasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

What's in this Issue

| Closed Listings | 2 |
|---|----|
| Pending Listings | 3 |
| New Listings | 4 |
| Inventory | 5 |
| Months Supply of Inventory | 6 |
| Median Days on Market to Sale | 7 |
| Median List Price at Closing | 8 |
| Median Sale Price at Closing | 9 |
| Median Percent of Selling Price to List Price | 10 |
| Market Summary | 11 |

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2019

1,455

August 2023

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

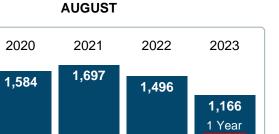


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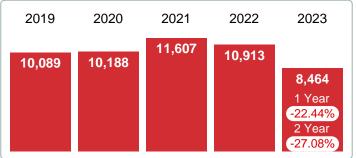
CLOSED LISTINGS

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2 Year



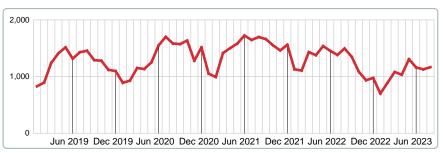


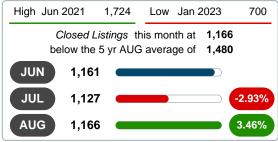


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year AUG AVG = 1,480





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| | Distribution of Closed Listings by Price Range | % | MDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|------------------------|--|--------|------|-----------|-----------|-----------|-----------|
| \$100,000 and less | 97 | 8.32% | 10.0 | 48 | 43 | 5 | 1 |
| \$100,001 \$150,000 | 109 | 9.35% | 7.0 | 40 | 58 | 9 | 2 |
| \$150,001 \$200,000 | 172 | 14.75% | 6.0 | 17 | 135 | 19 | 1 |
| \$200,001 \$300,000 | 345 | 29.59% | 9.0 | 18 | 244 | 75 | 8 |
| \$300,001 \$375,000 | 174 | 14.92% | 14.0 | 7 | 69 | 90 | 8 |
| \$375,001 \$500,000 | 143 | 12.26% | 31.0 | 3 | 48 | 72 | 20 |
| \$500,001 and up | 126 | 10.81% | 20.0 | 3 | 23 | 72 | 28 |
| Total Closed | Units 1,166 | | | 136 | 620 | 342 | 68 |
| Total Closed | Volume 339,112,750 | 100% | 10.0 | 20.66M | 151.97M | 131.80M | 34.69M |
| Median Close | ed Price \$252,000 | | | \$125,750 | \$223,450 | \$346,520 | \$455,025 |



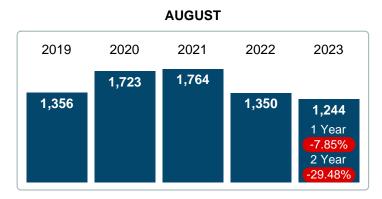
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

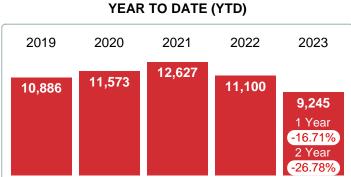


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PENDING LISTINGS

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3 MONTHS

2,000 1,000 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

5 YEAR MARKET ACTIVITY TRENDS



(5 year AUG AVG = 1,487

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of | Pending Listings by Price Range | | % | MDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|------------------------|---------------------------------|-----------|--------|------|-----------|-----------|-----------|-----------|
| \$100,000 and less | | \supset | 7.80% | 14.0 | 50 | 42 | 4 | 1 |
| \$100,001 \$150,000 | | \supset | 9.49% | 8.0 | 42 | 62 | 13 | 1 |
| \$150,001 \$225,000 | | | 21.70% | 9.0 | 28 | 212 | 30 | 0 |
| \$225,001 \$300,000 | | | 22.03% | 18.0 | 8 | 198 | 65 | 3 |
| \$300,001 \$375,000 | | \supset | 14.31% | 26.5 | 8 | 87 | 72 | 11 |
| \$375,001 \$525,000 | | \supset | 13.50% | 35.5 | 4 | 41 | 102 | 21 |
| \$525,001 and up | | \supset | 11.17% | 46.0 | 0 | 31 | 75 | 33 |
| Total Pending Units | 1,244 | | | | 140 | 673 | 361 | 70 |
| Total Pending Volume | 383,799,552 | | 100% | 17.0 | 20.56M | 172.77M | 151.05M | 39.42M |
| Median Listing Price | \$264,900 | | | | \$125,000 | \$232,000 | \$374,900 | \$504,900 |



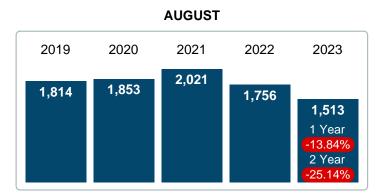
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

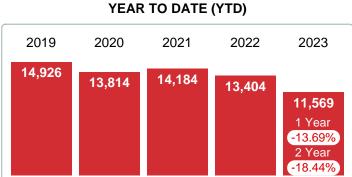


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NEW LISTINGS

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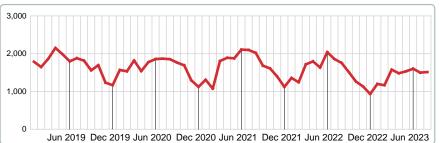
5 YEAR MARKET ACTIVITY TRENDS

High Apr 2019 2,151 Low Dec 2022 New Listings this month at 1,513 below the 5 yr AUG average of 1,791 JUN 1,602 JUL 1,499

1,513

3 MONTHS

AUG



NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of New | % | | |
|-----------------------------------|-------------|--|--------|
| \$125,000 and less | | | 10.91% |
| \$125,001 \$175,000 | | | 9.39% |
| \$175,001 \$225,000 224 | | | 14.81% |
| \$225,001 \$325,000 411 | | | 27.16% |
| \$325,001 \$400,000 | | | 13.55% |
| \$400,001 \$575,000 | | | 13.35% |
| \$575,001 and up | | | 10.84% |
| Total New Listed Units | 1,513 | | |
| Total New Listed Volume | 522,865,223 | | 100% |
| Median New Listed Listing Price | \$279,000 | | |
| | | | |

| 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-----------|-----------|-----------|-----------|
| 83 | 70 | 8 | 4 |
| 34 | 91 | 15 | 2 |
| 18 | 171 | 30 | 5 |
| 16 | 261 | 126 | 8 |
| 7 | 99 | 92 | 7 |
| 6 | 63 | 117 | 16 |
| 0 | 32 | 82 | 50 |
| 164 | 787 | 470 | 92 |
| 24.89M | 218.75M | 207.05M | 72.17M |
| \$125,000 | \$240,900 | \$367,115 | \$594,010 |

(5 year AUG AVG = 1,791

933

-6.43%

0.93%

Contact: MLS Technology Inc.

Phone: 918-663-7500



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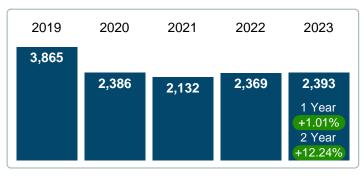


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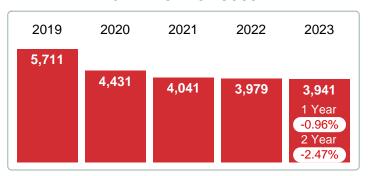
ACTIVE INVENTORY

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END OF AUGUST



ACTIVE DURING AUGUST

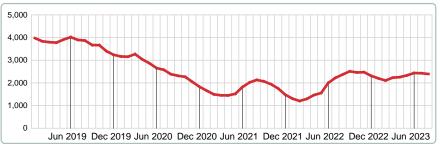


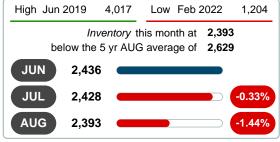
5 YEAR MARKET ACTIVITY TRENDS











INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Invento | ory by Price Range | % | MDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|---------------------------------------|--------------------|--------|------|-----------|-----------|-----------|-----------|
| \$125,000 and less | | 8.36% | 36.5 | 105 | 79 | 13 | 3 |
| \$125,001 \$225,000 | | 13.46% | 29.0 | 58 | 209 | 46 | 9 |
| \$225,001 \$300,000 378 | | 15.80% | 30.0 | 28 | 240 | 102 | 8 |
| \$300,001 \$425,000 533 | | 22.27% | 42.0 | 18 | 235 | 254 | 26 |
| \$425,001 \$525,000 | | 14.17% | 69.0 | 11 | 137 | 178 | 13 |
| \$525,001 \$725,000 | | 15.46% | 76.5 | 12 | 71 | 220 | 67 |
| \$725,001 and up | | 10.49% | 69.0 | 6 | 45 | 99 | 101 |
| Total Active Inventory by Units | 2,393 | | | 238 | 1,016 | 912 | 227 |
| Total Active Inventory by Volume | 1,110,486,848 | 100% | 47.0 | 54.65M | 358.14M | 469.80M | 227.90M |
| Median Active Inventory Listing Price | \$360,000 | | | \$139,950 | \$299,100 | \$455,000 | \$679,000 |

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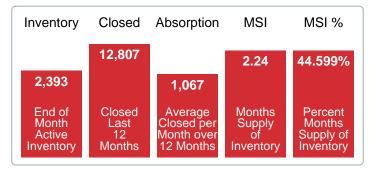
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR AUGUST

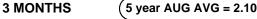
2019 2020 2021 2022 2023 3.24 2.24 1.91 1.66 1.45 1 Year +35.24% 2 Year +54.34%

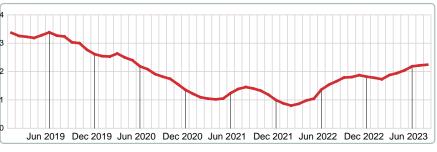
INDICATORS FOR AUGUST 2023

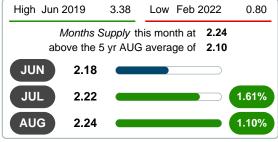


5 YEAR MARKET ACTIVITY TRENDS









MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Active Inventor | ry by Price Range and MSI | % | MSI | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-----------------------------------|---------------------------|--------|------|----------|--------|--------|---------|
| \$125,000 and less | | 8.36% | 1.52 | 1.68 | 1.31 | 1.86 | 2.00 |
| \$125,001 \$225,000 | | 13.46% | 1.04 | 1.38 | 0.90 | 1.37 | 2.57 |
| \$225,001 \$300,000 378 | | 15.80% | 1.59 | 3.03 | 1.51 | 1.59 | 1.33 |
| \$300,001 \$425,000 533 | | 22.27% | 2.60 | 3.13 | 2.69 | 2.59 | 1.93 |
| \$425,001 \$525,000 | | 14.17% | 4.18 | 5.74 | 5.63 | 3.99 | 1.27 |
| \$525,001 \$725,000 | | 15.46% | 5.47 | 16.00 | 5.72 | 5.22 | 5.43 |
| \$725,001 and up | | 10.49% | 7.36 | 10.29 | 9.47 | 5.45 | 9.54 |
| Market Supply of Inventory (MSI) | 2.24 | 4000/ | 2.24 | 1.94 | 1.76 | 2.96 | 3.94 |
| Total Active Inventory by Units | 2,393 | 100% | 2.24 | 238 | 1,016 | 912 | 227 |

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



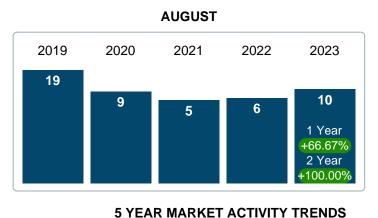
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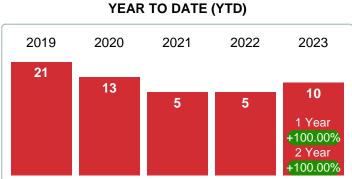


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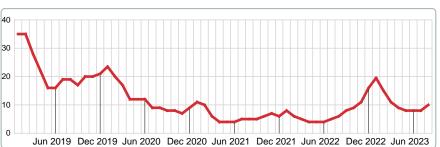
MEDIAN DAYS ON MARKET TO SALE

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3 MONTHS





5 year AUG AVG = 10

MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Median Days o | n Market to Sale by Price F | Range | % | MDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-------------------------------|-----------------------------|-------|--------|------|----------|---------|---------|---------|
| \$100,000 and less | | | 8.32% | 10 | 11 | 7 | 12 | 6 |
| \$100,001 \$150,000 | | | 9.35% | 7 | 8 | 7 | 11 | 22 |
| \$150,001 \$200,000 | | | 14.75% | 6 | 9 | 5 | 9 | 5 |
| \$200,001 \$300,000 | | | 29.59% | 9 | 10 | 7 | 13 | 18 |
| \$300,001 \$375,000 | | | 14.92% | 14 | 9 | 8 | 19 | 43 |
| \$375,001 \$500,000 | | | 12.26% | 31 | 1 | 32 | 32 | 31 |
| \$500,001 and up | | | 10.81% | 20 | 1 | 7 | 27 | 24 |
| Median Closed DOM | 10 | | | | 9 | 7 | 18 | 24 |
| Total Closed Units | 1,166 | | 100% | 10.0 | 136 | 620 | 342 | 68 |
| Total Closed Volume | 339,112,750 | | | | 20.66M | 151.97M | 131.80M | 34.69M |



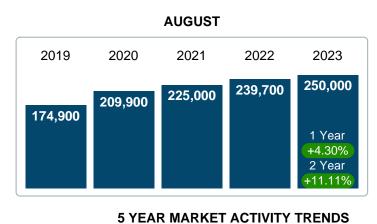
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

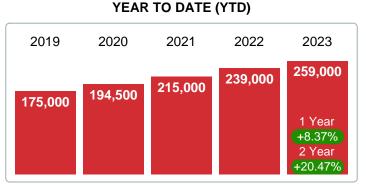


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MEDIAN LIST PRICE AT CLOSING

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3 MONTHS

200,000

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023



5 year AUG AVG = 219,900

MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Media | an List Price at Closing by Price Range | % | MLPrice | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|------------------------|---|--------|---------|----------|---------|---------|---------|
| \$100,000 and less 99 | | 8.49% | 77,000 | 72,500 | 84,500 | 46,500 | 85,000 |
| \$100,001 \$150,000 | | 9.09% | 129,950 | 126,500 | 132,450 | 136,000 | 116,575 |
| \$150,001 \$200,000 | | 14.84% | 180,000 | 174,250 | 180,000 | 185,000 | 185,000 |
| \$200,001 \$300,000 | | 29.93% | 248,000 | 237,750 | 240,000 | 262,450 | 289,000 |
| \$300,001 \$375,000 | | 13.89% | 335,000 | 329,000 | 335,000 | 336,000 | 326,500 |
| \$375,001 \$500,000 | | 13.12% | 437,500 | 425,000 | 421,950 | 442,250 | 439,000 |
| \$500,001 and up | | 10.63% | 599,900 | 549,000 | 582,500 | 599,000 | 659,692 |
| Median List Price | 250,000 | | | 129,450 | 226,400 | 349,950 | 464,450 |
| Total Closed Units | 1,166 | 100% | 250,000 | 136 | 620 | 342 | 68 |
| Total Closed Volume | 343,099,891 | | | 21.38M | 153.23M | 133.53M | 34.95M |



100 000

August 2023

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MEDIAN SOLD PRICE AT CLOSING

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MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

JUL

AUG

264,900

252,000



Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

-1.89%

4.87%



Total Closed Volume

Contact: MLS Technology Inc.

August 2023

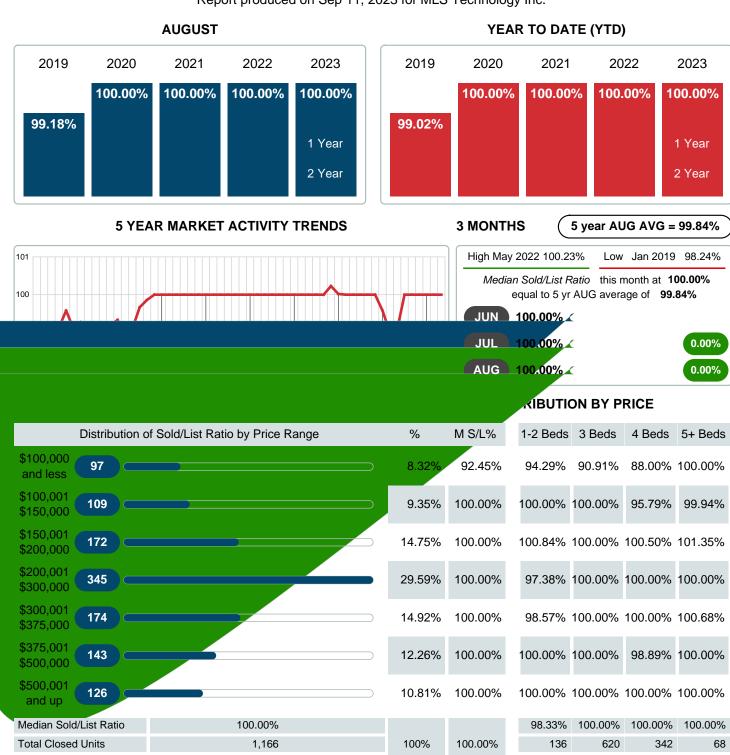
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Phone: 918-663-7500

339,112,750

34.69M

20.66M 151.97M 131.80M



Contact: MLS Technology Inc.

August 2023

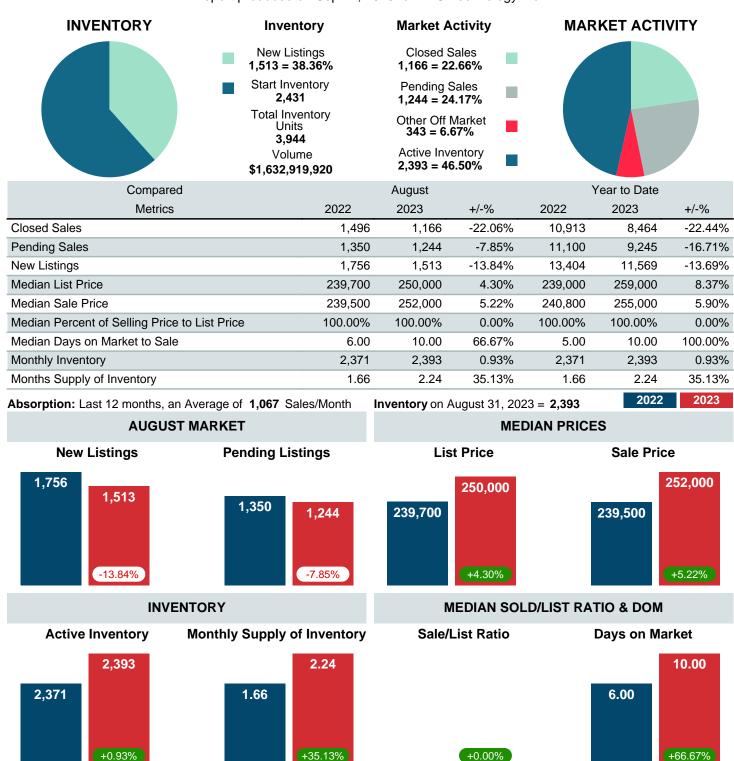
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MARKET SUMMARY

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