RELLDATUM

Area Delimited by County Of Muskogee - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Sep 11, 2023 for MLS Technology Inc.

Compared	August		
Metrics	2022	2023	+/-%
Closed Listings	67	59	-11.94%
Pending Listings	65	63	-3.08%
New Listings	89	82	-7.87%
Average List Price	191,971	229,242	19.41%
Average Sale Price	188,394	223,298	18.53%
Average Percent of Selling Price to List Price	97.45%	98.20%	0.77%
Average Days on Market to Sale	22.13	36.31	64.02%
End of Month Inventory	171	140	-18.13%
Months Supply of Inventory	2.91	2.58	-11.08%

Absorption: Last 12 months, an Average of 54 Sales/Month Active Inventory as of August 31, 2023 = 140

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2023 decreased 18.13% to 140 existing homes available for sale. Over the last 12 months this area has had an average of 54 closed sales per month. This represents an unsold inventory index of 2.58 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 18.53% in August 2023 to \$223,298 versus the previous year at \$188,394.

### Average Days on Market Lengthens

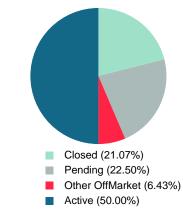
The average number of 36.31 days that homes spent on the market before selling increased by 14.17 days or 64.02% in August 2023 compared to last year's same month at 22.13 DOM.

### Sales Success for August 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 82 New Listings in August 2023, down 7.87% from last year at 89. Furthermore, there were 59 Closed Listings this month versus last year at 67, a -11.94% decrease.

Closed versus Listed trends yielded a 72.0% ratio, down from previous year's, August 2022, at 75.3%, a 4.42% downswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

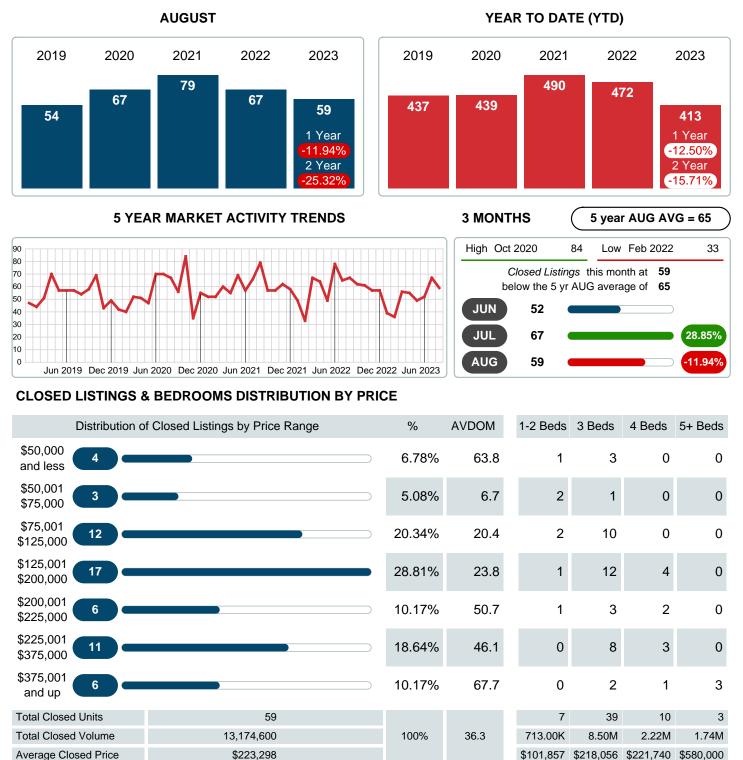
# August 2023

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## **CLOSED LISTINGS**

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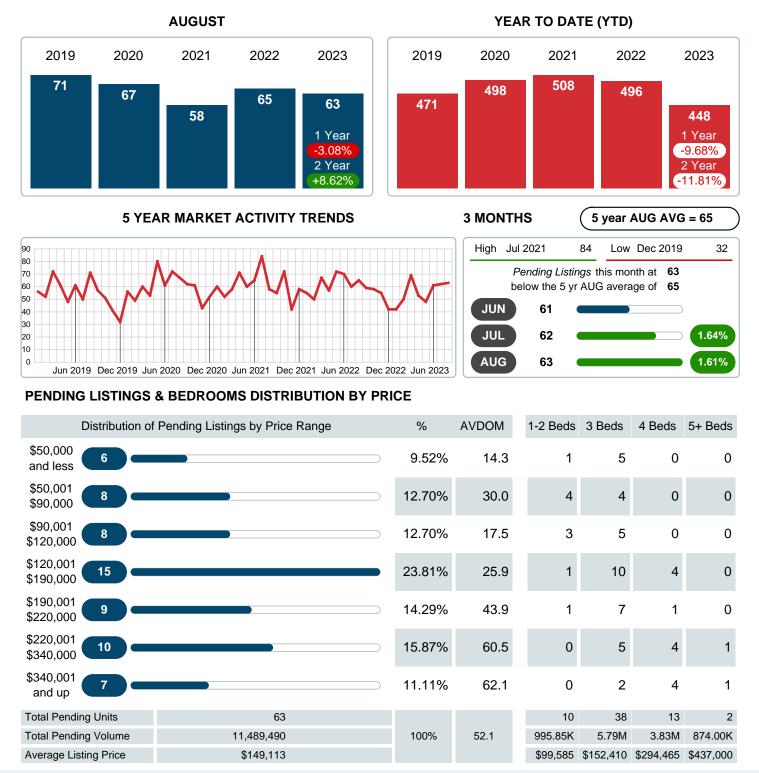
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### PENDING LISTINGS

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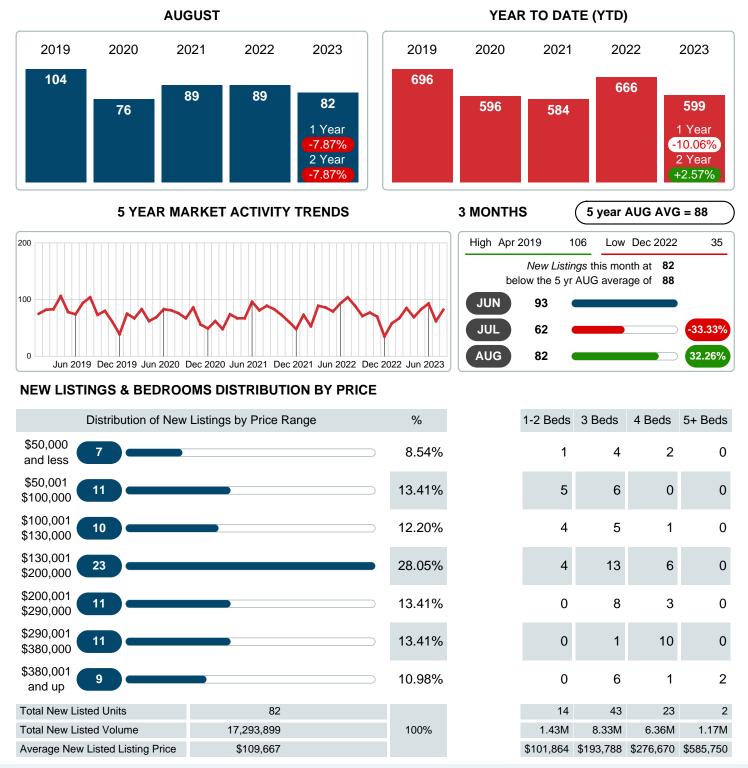
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### **NEW LISTINGS**

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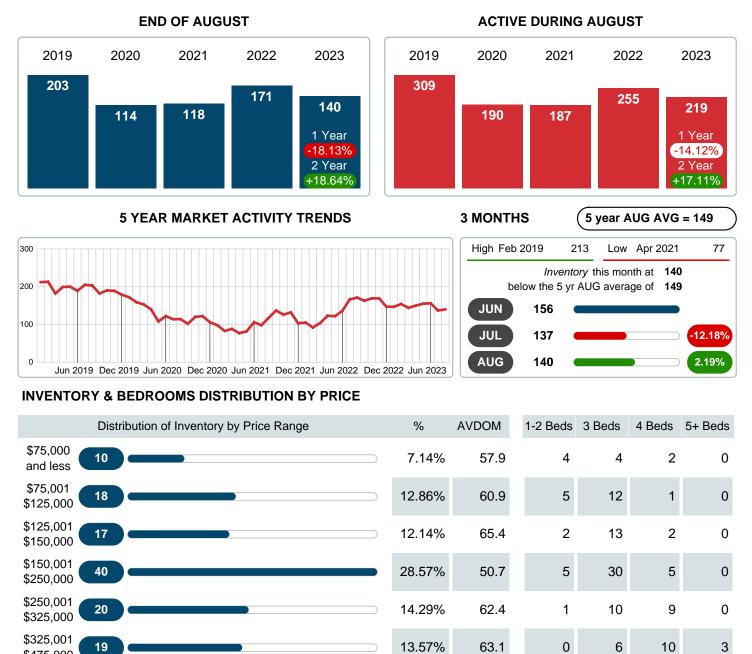
# **August 2023**

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## **ACTIVE INVENTORY**

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Average Active Inventory Listing Price

Contact: MLS Technology Inc.

19

16

Total Active Inventory by Units

Total Active Inventory by Volume

\$475,000 \$475,001

and up

Phone: 918-663-7500

11.43%

100%

84.8

61.6

Email: support@mlstechnology.com

19.13M

6

7

82

\$131,335 \$233,246 \$334,839 \$556,238

10

4

33

11.05M

0

0

17

2.23M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

140

36,858,457

\$263,275

3

5

8

4.45M

**MSI FOR AUGUST** 

# **August 2023**

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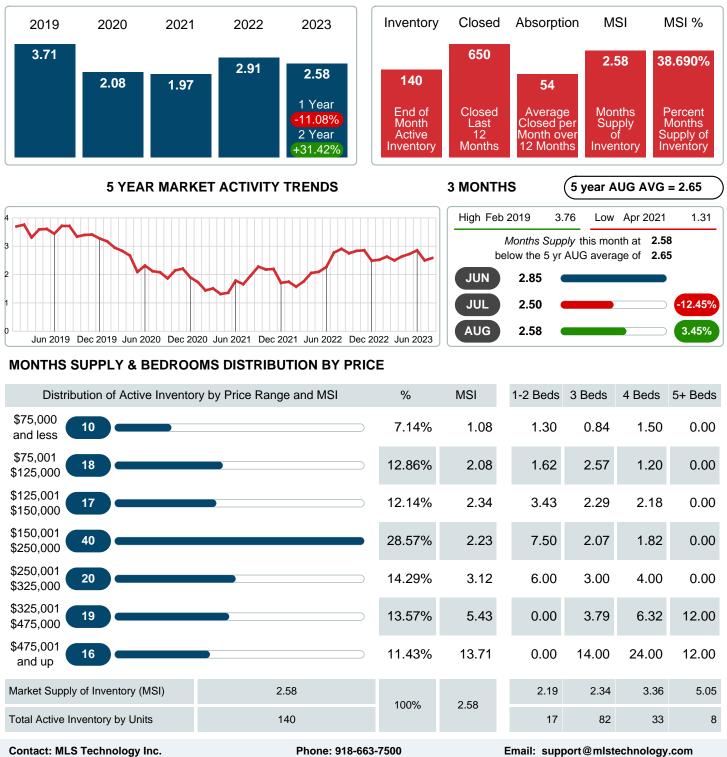




**INDICATORS FOR AUGUST 2023** 

## MONTHS SUPPLY of INVENTORY (MSI)

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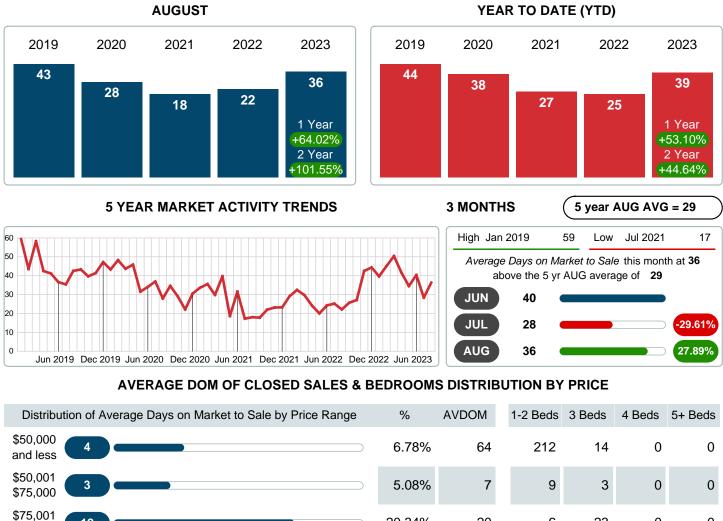
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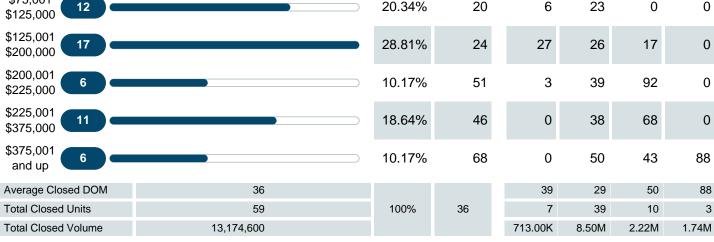




## AVERAGE DAYS ON MARKET TO SALE

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AUGUST

# August 2023

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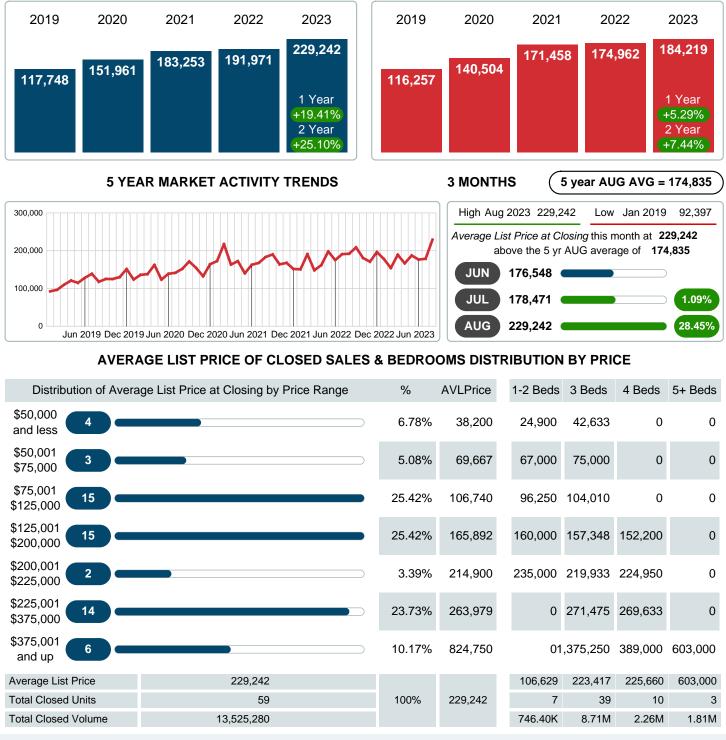




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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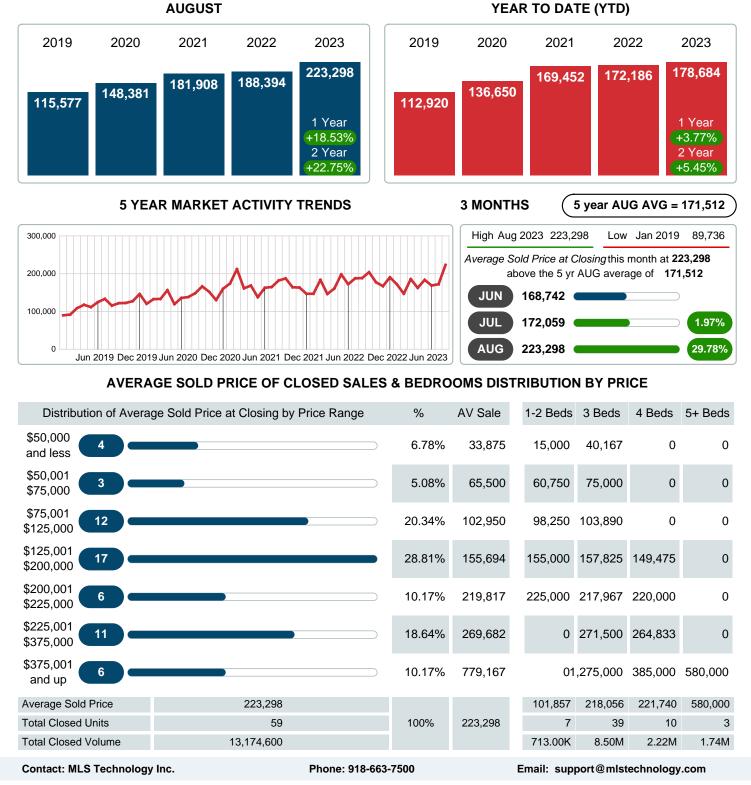
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## AVERAGE SOLD PRICE AT CLOSING

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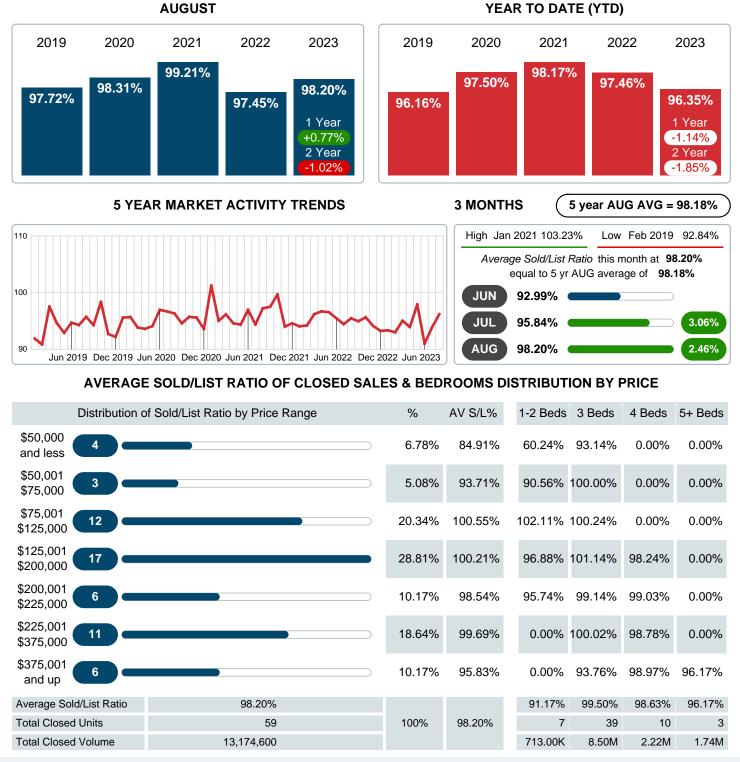
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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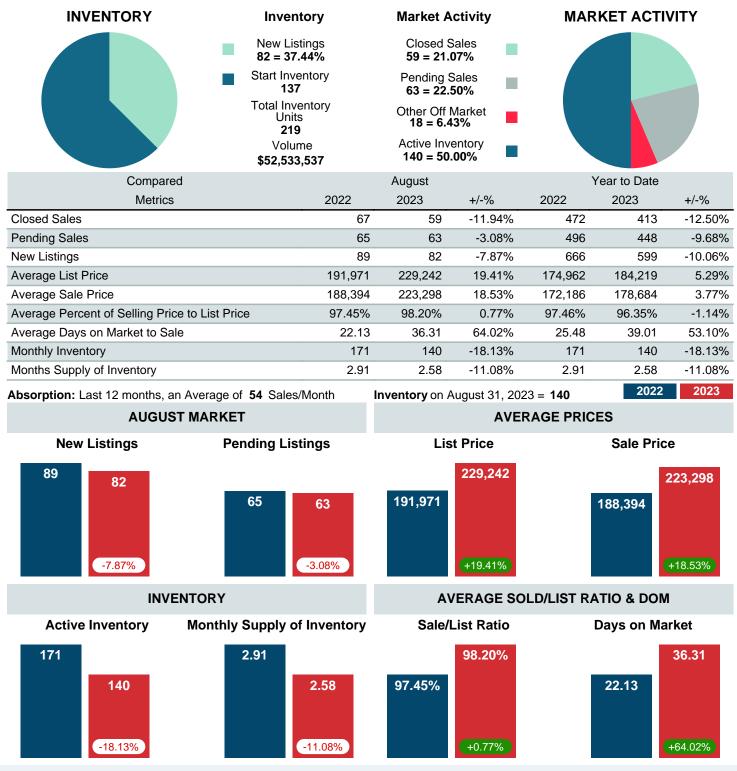
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### MARKET SUMMARY

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